

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Application of West Florida ) DOCKET NO. 900564-GU  
Natural Gas Company for Authority to ) ORDER NO. 23421  
issue securities. ) ISSUED: 8-29-90  
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The following Commissioners participated in the disposition of this matter:

MICHAEL MCK. WILSON, Chairman  
THOMAS M. BEARD  
BETTY EASLEY  
GERALD L. GUNTER  
FRANK S. MESSERSMITH

ORDER GRANTING AUTHORITY TO WEST FLORIDA  
NATURAL GAS COMPANY TO ISSUE DEBT DURING 1990-1991

BY THE COMMISSION:

Pursuant to Section 366.04, Florida Statutes, an application was filed on June 20, 1990, by West Florida Natural Gas Company (West Florida) seeking authority to issue and sell up to \$1.5 million in long-term debt securities during the 12-months ending June 30, 1990.

According to West Florida, the long-term debt securities will be in the form of a promissory note or notes in the maximum principal amount of \$1,500,000. The securities will be payable in equal monthly installments of principal and interest calculated using a 10-year amortization.

The primary purpose of the issue is to fund the clean-up and disposal of coal tar by-products created from past gasification operation of the utility.

Having reviewed the application, we find that it should be granted. It is, therefore,

ORDERED by the Florida Public Service Commission that the application of West Florida Natural Gas Company for authority to issue and sell securities as described herein is granted. It is further

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ORDERED that West Florida Natural Gas Company shall file consummation report in compliance with Rule 25-8.009, Florida Administrative Code, within ninety (90) days after issuance of the securities authorized by this Order. It is further

ORDERED that the foregoing authorization is without prejudice to the authority of this Commission with respect to rates, service, accounts, valuation, estimates or determinations of costs, or any other matter whatsoever now pending or which may come before this Commission, as provided in Section 366.04, Florida Statutes.

By ORDER of the Florida Public Service Commission  
this 29th day of August, 1990.

  
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STEVE TRIBBLE, Director  
Division of Records and Reporting

( S E A L )

(7790L)MRC:bmi

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.59(4), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Any party adversely affected by the Commission's final action in this matter may request: 1) reconsideration of the decision by filing a motion for reconsideration with the Director, Division of Records and Reporting within fifteen (15) days of the issuance of this order in the form prescribed by Rule 25-22.060, Florida Administrative Code; or 2) judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or the First District Court

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of Appeal in the case of a water or sewer utility by filing a notice of appeal with the Director, Division of Records and Reporting and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days after the issuance of this order, pursuant to Rule 9.110, Florida Rules of Appellate Procedure. The notice of appeal must be in the form specified in Rule 9.900(a), Florida Rules of Appellate Procedure.

M E M O R A N D U M

August 29, 1990

TO : DIVISION OF RECORDS AND REPORTING  
FROM: DIVISION OF LEGAL SERVICES (CHRIST) *mrc*  
RE : DOCKET NO. 900564-GU - APPLICATION OF WEST FLORIDA  
NATURAL GAS COMPANY FOR AUTHORITY TO ISSUE SECURITIES.

*23421*

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Attached is an ORDER GRANTING AUTHORITY TO WEST FLORIDA  
NATURAL GAS COMPANY TO ISSUE DEBT DURING 1990-1991 in the  
above-referenced docket which is ready to be issued.

(7790L)MRC:bmi

Attachment

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