BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Gulf Power Company's)
Petition for authority to)
adopt the Conservation Loan Test)
Program as an approved Company)
Conservation Cost Recovery)
program.)

DOCKET NO. 910669-EG ORDER NO. 24724 ISSUED: 6/27/91

The following Commissioners participated in the disposition of this matter:

THOMAS M. BEARD, Chairman J. TERRY DEASON BETTY EASLEY MICHAEL McK. WILSON

NOTICE OF PROPOSED AGENCY ACTION

ORDER AUTHORIZING GULF POWER COMPANY
TO ADOPT THE CONSERVATION LOAN TEST
PROGRAM AS AN APPROVED COMPANY CONSERVATION
COST RECOVERY PROGRAM ON AN INTERIM BASIS

BY THE COMMISSION:

NOTICE is hereby given by the Florida Public Service Commission that the action discussed herein is preliminary in nature and will become final unless a person whose interests are adversely affected files a petition for a formal proceeding, pursuant to Rule 25-22.029, Florida Administrative Code.

On September 3, 1986, by Order No. 16539, this Commission approved the implementation of the Energy Conservation Loan Test Program (ECLTP) for the period September 19, 1986 through September 30, 1988. The ECLTP has been extended every year since its inception. The last extension expires on June 30, 1991. The ECLTP has been expended every year since its inception. The last extension expires on June 30, 1991. Funding for the ECLTP has been discontinued as part of the General Appropriations Act for Fiscal Year 1991-1992, Chapter 91-193 Laws of Florida. Accordingly, the Commission, at its conference on June 25, 1991, in Docket No. 910661-EG voted to discontinue new loan commitments under the ECLTP effective June 30, 1991. All energy conservation loan program commitments on all loans underwritten and closed through June 30, 1991 will be honored through the Commission's ECLTP.

Now that state funding for the ECLTP has been discontinued, Gulf Power Company (Gulf or Company) is exploring the feasibility of continuing the loan program (known as the Gulf Express Loan Program) through its participating lenders, with funding of the guarantees and subsidies through Gulf's Energy Conservation Cost DOCUMENT NUMBER-DATE

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