

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Application for) DOCKET NO. 940286-GU
authority to issue securities) ORDER NO. PSC-94-0563-FOF-GU
during twelve month ending) ISSUED: May 11, 1994
April 30, 1995 by West Florida)
Natural Gas Company.)
_____)

The following Commissioners participated in the disposition of this matter:

J. TERRY DEASON, Chairman
SUSAN F. CLARK
JULIA L. JOHNSON
DIANE K. KIESLING
LUIS J. LAUREDO

ORDER AUTHORIZING ISSUANCE OF
LONG-TERM DEBT, EQUITY SECURITIES AND SHORT-TERM DEBT

BY THE COMMISSION:

On March 22, 1994, West Florida Natural Gas Company (WFNG or utility), pursuant to Section 366.04, Florida Statutes, and Chapter 25-8, Florida Administrative Code, filed an application with the Florida Public Service Commission seeking authorization to issue long-term debt and equity securities not to exceed \$3.0 million and have the maximum amount of short-term unsecured promissory notes outstanding at any time of \$3.0 million, during the 12 months ending April 30, 1995.

Having reviewed WFNG's application we find that the requested authorization to issue long-term debt and equity securities not to exceed \$3.0 million and have the maximum amount of short-term unsecured promissory notes outstanding at any time of \$3.0 million, during the 12 months ending April 30, 1995 should be approved. The financing is for valid corporate purposes and should not impair the utility's ability to perform its duties in accordance with Chapter 366, Florida Statutes. We, therefore, find the transaction to be in the public interest.

Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that the application of West Florida Natural Gas Company for authorization to issue long-term debt and equity securities not to exceed \$3.0 million and have the maximum amount of short-term unsecured

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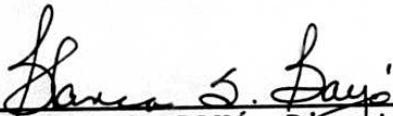
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promissory notes outstanding at any time of \$3.0 million, during the 12-month ending April 30, 1995 is hereby approved. It is further

ORDERED that West Florida Natural Gas Company shall file a consummation report in compliance with Rule 25-8.009, Florida Administrative Code, within ninety (90) days after issuance of the securities authorized by this Order. It is further

ORDERED that the foregoing authorization is without prejudice to the authority of this Commission with respect to rates, service accounts, valuations, estimates, determination of costs, or any other matter whatsoever now pending, or which may come before this Commission, as provided in Section 366.04(1), Florida Statutes.

By ORDER of the Florida Public Service Commission, this 11th day of May, 1994.



BLANCA S. BAYÓ, Director
Division of Records and Reporting

(S E A L)
MRC:bmi

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.59(4), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Any party adversely affected by the Commission's final action in this matter may request: 1) reconsideration of the decision by filing a motion for reconsideration with the Director, Division of Records and Reporting within fifteen (15) days of the issuance of this order in the form prescribed by Rule 25-22.060, Florida Administrative Code; or 2) judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or the First District Court of Appeal in the case of a water or sewer utility by filing a notice of appeal with the Director, Division of Records and Reporting and filing a copy of the notice of appeal and

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the filing fee with the appropriate court. This filing must be completed within thirty (30) days after the issuance of this order, pursuant to Rule 9.110, Florida Rules of Civil Procedure. The notice of appeal must be in the form specified in Rule 9.900 (a), Florida Rules of Appellate Procedure.