



U.S. Department of Justice

Office of the United States

Middle District of Florida

130 pm
ORIGINAL
FILE COPY

Suite 110
4919 Memorial Highway
Tampa, FL 33634

(813) 225-7600

FAX (813) 225-7618

DATE: 1 AUGUST 1994

TO: THE TWENTY LARGEST UNSECURED CREDITORS

930944-WS

RE: SHADY OAKS MOBILE-MODULAR ESTATES, INC.
CASE NO.: 94-06876-8G1

Dear Creditor:

The debtor named above has filed a petition in the U.S. Bankruptcy Court, Middle District of Florida, seeking relief under Chapter 11 of the Bankruptcy Code. The debtor has listed you as one of the twenty largest unsecured creditors.

As soon as practicable after the filing of the petition, the Office of the United States Trustee, pursuant to 11 U.S.C. Section 1102, appoints a committee of unsecured creditors from those who are willing to serve. The committee will be selected from interested creditors at the organizational meeting.

A copy of the statute setting forth the powers and duties of the unsecured creditors' committee is attached. If you wish, this office is available to assist the creditors' committee upon request. If you have any questions about the committee and its functions, please feel free to contact this office.

The United States Trustee is appreciative of your cooperation.

Sincerely,

DONALD F. WALTON
ACTING UNITED STATES TRUSTEE

By: Sara L. Kistler
SARA L. KISTLER
Assistant United States Trustee

The Creditor's Committee organizational Meeting will be held directly after the First Meeting of Creditors which is scheduled for 18 AUGUST, 1994, at 2:30 PM at 4919 Memorial Highway, One Memorial Center, Suite 103, Tampa, Florida.

DOCUMENT NUMBER-DATE

07882 AUG-3 94

FPSC-RECORDS/REPORTING

11 USC §1103 Power and duties of committees

(a) At a scheduled meeting of a committee appointed under section 1102 of this title, at which a majority of the members of such committee are present, and with the Court's approval, such committee may select and authorize the employment by such committee of one or more attorneys, accountants, or other agents, to represent or perform services for such committee.

(b) An attorney or accountant employed to represent a committee appointed under section 1102 of this title may not, while employed by such committee, represent any other entity in connection with the case. Representation of one or more creditors of the same class as represented by the committee shall not per se constitute the representation of an adverse interest.

(c) A committee appointed under section 1102 of this title may --

- (1) consult with the trustee or debtor in possession concerning the administration of the case;
- (2) investigate the acts, conduct, assets, liabilities and financial condition of the debtor, the operation of the debtor's business and the desirability of the continuance of such business, and any other matter relevant to the case or to the formulation of a plan;
- (3) participate in the formulation of a plan, advise those represented by such committee of such committee's recommendations as to any plan formulated, and collect and file with the court acceptances of a plan;
- (4) request the appointment of a trustee or examiner under section 1104 of this title, if a trustee or examiner, as the case may be, has not previously been appointed under this chapter in the case; and
- (5) perform such other services as are in the interest of those represented.

(d) As soon as practicable after the appointment of a committee under section 1102 of this title, the trustee shall meet with such committee to transact such business as may be necessary and proper.