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Tallahassee, Florida

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ORIGINAL  
FILE COPY

May 19, 1995

Blanca S. Bayó, Director  
Division of Records and Reporting  
Florida Public Service Commission  
101 East Gaines Street  
Tallahassee, FL 32399

*Birkett*  
DOCUMENT ID - DATE  
04877 MAY 19 95  
FPOC - DIV. OF RECORDS & REPORTING

RE: DOCKET NO. 950001-EI

Dear Ms. Bayó:

Enclosed for filing please find the original and fifteen (15) copies of Florida Power & Light Company's Petition For Approval of Fuel Cost Recovery, Capacity Cost Recovery, Oil Backout Cost Recovery True-Up and GPIF for Period Ending March 1995 in the above-referenced docket.

*Silva*  
DOCUMENT ID - DATE  
04876 MAY 19 95  
FPOC - DIV. OF RECORDS & REPORTING

Also enclosed please find the original and fifteen (15) copies of the Testimony of R. Silva and B.T. Birkett.

Very truly yours,

*Matthew M. Childs*  
Matthew M. Childs, P.A.

*Petition*  
DOCUMENT ID - DATE  
04875 MAY 19 95  
FPOC - DIV. OF RECORDS & REPORTING

MMC/ml

Enclosure

cc: All Parties of Record

RECEIVED & FILED

*mas*

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Investigation of Fuel ) DOCKET NO. 950001-EI  
Cost Recovery Clauses of Electric )  
Utilities ) FILED: MAY 19, 1995

PETITION FOR APPROVAL OF FUEL COST RECOVERY,  
CAPACITY COST RECOVERY, OIL BACKOUT COST  
RECOVERY TRUE-UP AND GPIF FOR PERIOD  
ENDING MARCH 1995

Florida Power & Light Company ("FPL") hereby Petitions this Commission for approval of FPL's final Fuel and Purchased Power Cost Recovery Factor ("Fuel Factor") true-up amount of \$12,465,206 overrecovery, final Capacity Cost Recovery True-Up Amount of \$4,856,873 overrecovery, final Oil Backout Cost Recovery True-Up amount of \$6,647 underrecovery and GPIF reward of \$3,109,109 for the October 1994 - March 1995 period. In support of this Petition, FPL states as follows:

1. The final \$12,465,206 Fuel Cost overrecovery for the period October 1994 - March 1995 was calculated in accordance with the methodology set forth in Schedule 1, page 2 of 2, attached to Order 10093 dated June 19, 1981. This calculation and the supporting documentation are contained in the prepared testimony of FPL witness B. T. Birkett, which is being filed together with the Petition and incorporated herein.

2. The Commission approved a levelized Fuel Cost and Purchased Power Adjustment Factor of 1.744 cents/kwh for the period

DOCUMENT NUMBER-DATE

04875 MAY 1995

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beginning April 1995 through September 1995. This Fuel Factor was based upon an "estimated/actual" overrecovery including interest for the period October 1994 through March 1995 of \$14,614,552. The actual overrecovery including interest for the period October 1994 through March 1995 is \$27,079,758. The \$27,079,758 overrecovery less the "estimated/actual" overrecovery of \$14,614,552 results in the final overrecovery of \$12,465,206. This final overrecovery of \$12,465,206 is to be included in the calculation of the Fuel Factor for the period beginning October 1995.

3. The final \$4,856,873 Capacity Cost overrecovery for the period October 1994 - March 1995 was calculated in accordance with the methodology set forth in Order No. 25773 dated February 24, 1992. This calculation and the supporting documentation are contained in the prepared testimony of FPL witness B. T. Birkett, which is being filed together with the Petition and incorporated herein.

4. The Commission approved Capacity Cost Recovery Factors for the period April 1995 through September 1995. These factors were based upon an "estimated/actual" overrecovery including interest for the period October 1994 through March 1995 of \$15,122,583. The actual overrecovery including interest for the period October 1994 through March 1995 is \$19,979,456. The \$19,979,456 overrecovery less the "estimated/actual" overrecovery of \$15,122,583 which is currently reflected in charges for the period beginning April 1995 results in a final overrecovery of \$4,856,873. The final overrecovery of \$4,856,873 is to be included

in the calculation of the capacity factors for the period beginning October 1995.

5. The "estimated/actual" end of period Oil Backout underrecovery, including interest for the period October 1994 - March 1995, was \$515,929. The \$6,647 difference between this "estimated/actual" end of period underrecovery currently being reflected in customers' bills and the actual \$522,576 end of period underrecovery for the period October 1994 - March 1995 including interest, is to be included in the calculation of the Oil Backout Factor for the period beginning October 1995. The calculation and supporting documentation is contained in the prepared testimony and exhibits of FPL witness B. T. Birkett which is being filed with and incorporated in this Petition.

6. By Order No. PSC-94-0390-FOF-EI dated April 4, 1994, this Commission established General Performance Incentive targets for FPL for the six month period ending March 1995. The application of the GPIF formula to FPL's performance during that six month period produces a reward of \$3,109,109. Matters relating to the GPIF are contained in the prepared testimony of FPL witness R. Silva which is being filed with and incorporated in this Petition.

WHEREFORE, Florida Power & Light Company respectfully requests the Commission to approve the net \$12,465,206 fuel cost overrecovery as the true-up amount for the period ending March 1995, and include this amount in the calculation of the Fuel Factor for the period beginning October 1995, approve the net \$4,856,873 capacity cost overrecovery as the true-up amount for the period

ending March 1995, and include this amount in the calculation of the capacity factors for the period beginning October 1995, approve the net \$6,647 Oil Backout Cost underrecovery as the true-up amount for the period ending March 1995, and include this amount in the calculation of the Oil Backout Factor for the period beginning October 1995, and approve \$3,109,109 as FPL's GPIF reward for the period ending March 1995, and include this amount in the calculation of the Fuel Factor for the period beginning October 1995.

DATED this 19th day of May, 1995.

Respectfully submitted,

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215 South Monroe Street  
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Attorneys for Florida Power &  
Light Company

By:   
Matthew M. Childs, P.A.

CERTIFICATE OF SERVICE  
DOCKET NO. 950001-EI

I HEREBY CERTIFY that a true and correct copy of Florida Power & Light Company's Petition For Approval of Fuel Cost Recovery, Capacity Cost Recovery, Oil Backout Cost Recovery True-Up and GPIF for the Period Ending March 1995 and Testimony of R. Silva and B.T. Birkett have been furnished by Hand Delivery\*\* or U.S. Mail this 19th day of May, 1995, to the following:

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