



DOCKET 950495-WS
EXHIBIT NO. 67
CASE NO. 96-04227

ORIGINAL
FILE COPY

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 950495 - WS

APPLICATION FOR A GENERAL RATE INCREASE

VOLUME IV-A
BOOK 1 OF 1

SUPPLEMENTAL MFR INFORMATION REFLECTING INCLUSION
OF HERNANDO, HILLSBOROUGH AND POPLK COUNTIES

SCHEDULES C & D

Containing

INCOME TAXES & COST OF CAPITAL

PROJECTED TEST YEAR ENDED 12/31/96
PROJECTED INTERIM YEAR ENDED 12/31/95
HISTORICAL YEAR ENDED 12/31/94

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET
NO. 950495-WS EXHIBIT NO. 67
COMPANY/ SSU / Rudser
WITNESS: _____
DATE: 5/10/96

DOCUMENT NUMBER - DATE

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FPSC-RECORDS/REPORTING

SOUTHERN STATES UTILITIES, INC.
DOCKET NO. 950495-WS
VOLUME IV, BOOK 1 OF 1
SUPPLEMENTAL MFR INFORMATION REFLECTING INCLUSION
OF HERNANDO, HILLSBOROUGH AND POLK COUNTIES

SCHEDULES C & D FOR 1996, 1995 and 1994
INCOME TAXES (C) and COST OF CAPITAL (D)

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SCHEDULES C & D FOR 1996, 1995 and 1994
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OF HERNANDO, HILLSBOROUGH AND POLK COUNTIES

SCHEDULES C & D FOR 1996, 1995 and 1994
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Reconciliation of Total Income Tax Provision

Company: Southern States Utilities, Inc.

Docket No.:

Schedule Year Ended: 12/31/96

Interim Final

Historic Projected

Simple Ave. 13 Month Ave.

FPSC Uniform FPSC Non-uniform Non FPSC

FPSC

Schedule: C-1

Page 1 of 1

Preparer: Bruce Gangnon

Supporting Schedules: C-1A, C-2, C-5 C-7

Recap Schedules: None

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year.

Line No.	Description	Ref.	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Wastewater
1	Current Tax Expense	C-2	3,226,634	(5,342,729)	(2,116,095)	(933,157)	(1,182,938)
2	Deferred Income Tax Expense	C-5	(260,223)	10,826	(249,397)	(150,336)	(99,061)
3	ITC Realized This Year (Per C-2)	C-7	0	0	0	0	0
4	ITC Amortization (All Companies) (3% ITC and IRC 46(f)(2))	C-7	(78,697)	638	(78,059)	(43,052)	(35,007)
5	Parent Debt Adjustment	C-1A	0	(550,012)	(550,012)	(303,347)	(246,665)
6	Total Income Tax Expense		2,887,714	(5,881,277)	(2,993,563)	(1,429,892)	(1,563,671)

Effective Rate Excluding ITC's and Parent Debt

Current Taxes	(2,116,095)	(933,157)	(1,182,938)
Deferred Taxes	(249,397)	(150,336)	(99,061)
Total Taxes	(2,365,492)	(1,083,493)	(1,281,999)
Total Taxes	(2,365,492)	(1,083,493)	(1,281,999)
Pre-tax Income per C - 2, line 5	(6,132,189)	(2,808,796)	(3,323,393)
Effective Tax Rate	38.575%	38.575%	38.575%

Reconciliation of Total Income Tax Provision

Company: Southern States Utilities, Inc.

Docket No.:

Schedule Year Ended: 12/31/96

Interim Final

Historic Projected

Simple Ave. 13 Month Ave.

FPSC Uniform FPSC Non-uniform Non FPSC

FPSC

Schedule: C-1/A

Page 1 of 1

Preparer: Bruce Gangnon

Supporting Schedules: C-8, D-1

Recap Schedules: None

	W/P Ref		
<u>Parent Debt Adjustment - Two Tiered</u>			
a) Weighted Cost of Parent Debt (Minnesota Power)	C-8		2.15%
b) Ratio of Common Stock Second Tier Parent (Topeka)	C-8	<u>62,765,345</u> 63,048,038	<u>99.550%</u>
c) Topeka Cost of Debt	C-8		2.14% <u>0.01%</u> 2.15%
d) SSU Common Equity Ratio	D-1	<u>72,832,405</u> 192,975,765	<u>37.740%</u>
e) Rate Base		x <u>177,467,056</u>	0.810% 1,437,483
f) Tax Rate			<u>38.575%</u>
Parent Debt Adjustment			<u>554,509</u>
Less Allocation to Gas Assets			<u>(4,497)</u>
Adjusted Parent Debt			<u><u>550,012</u></u>

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State and Federal Income Tax Calculation - Current

Company: Southern States Utilities, Inc.
 Docket No.
 Schedule Year Ended 12/31/96
 Interim Final
 Historic Projected
 Simple Ave 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

FPSC
 Schedule: C-2
 Page 1 of 1
 Preparer: Bruce Gangnon
 Supporting Schedules: C-2/A, C-3, C-4, C-5, C-7
 Recap Schedules: C-1

Explanation: Provide the calculation of state and federal income taxes for the test year
 Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Wastewater
1	Net Utility Operating Income	15,292,726	(9,078,235)	6,214,491	4,200,464	2,014,027
2	Add: Income Tax Expense Per Books	2,887,714	(5,846,386)	(2,958,672)	(1,395,001)	(1,563,671)
3	Subtotal	18,180,440	(14,924,621)	3,255,819	2,805,463	450,356
4	Less: Interest Charges (Sch. C-3)	10,251,440	(863,432)	9,388,008	5,614,259	3,773,749
5	Taxable Income Per Books	7,929,000	(14,061,189)	(6,132,189)	(2,808,796)	(3,323,393)
Schedule M Adjustments:						
6	Permanent Differences (From Sch. C-4)	(210,947)	210,947	0	0	0
7	Timing Differences (From Sch. C-5)	1,615,007	0	1,615,007	973,526	641,481
8	Total Schedule M Adjustments	1,404,060	210,947	1,615,007	973,526	641,481
9	Taxable Income Before State Taxes	9,333,060	(13,850,242)	(4,517,182)	(1,835,270)	(2,681,912)
10	Less: State Income Tax Exemption (\$5,000)	0	0	0	0	0
11	Less: State NOL	0	0	0	0	0
12	State Taxable Income	9,333,060	(13,850,242)	(4,517,182)	(1,835,270)	(2,681,912)
13	State Income Tax (5.5% of Line 11)	513,318	(761,763)	(248,445)	(100,940)	(147,505)
14	Emergency Excise Tax	0	0	0	0	0
15	Prior Year Correction	0	0	0	0	0
16	Current State Income Taxes	513,318	(761,763)	(248,445)	(100,940)	(147,505)
17	Federal Taxable Income (Line 9 - Line 15)	8,819,742	(13,088,479)	(4,268,737)	(1,734,330)	(2,534,407)
18	Federal Income Tax Rate	35.00%	35.00%	35.00%	35.00%	35.00%
19	Federal Income Taxes (Line 16 x Line 17)	3,086,908	(4,580,966)	(1,494,058)	(607,016)	(887,042)
20	Less: Investment Tax Credit Realized This Year (Sch. C-7)	0	0	0	0	0
21	Less: Federal AMT credit	(373,592)	0	(373,592)	(225,201)	(148,391)
22	Current Federal Inc. Taxes (Line 18 - Line 1)	2,713,316	(4,580,966)	(1,867,650)	(832,217)	(1,035,433)
Summary:						
23	Current State Income Taxes (Line 15)	513,318	(761,763)	(248,445)	(100,940)	(147,505)
24	Current Federal Income Taxes (Line 20)	2,713,316	(4,580,966)	(1,867,650)	(832,217)	(1,035,433)
25	Total Current Income Tax Expense (To C-1)	3,226,634	(5,342,729)	(2,116,095)	(933,157)	(1,182,938)

State and Federal Income Tax Calculation - Current

Company: Southern States Utilities, Inc.
 Docket No. _____
 Schedule Year Ended: 12/31/96
 Interim Final
 Historic Projected
 Simple Ave 13 Month Ave
 FPSC Uniform FPSC Non-uniform Non FPSC

FPSC
 Schedule C-2/A
 Page 1 of 1
 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: C-2

Attachment to Schedule C - 2 Utility Adjustments

(1)	(2)
<i>Line 5 - Taxable Income per Books</i>	
Interest Income	(1,315,000)
Gain (Loss) on Disposal of Assets	0
Other non-operating expense	1,197,000
Income from gas operations	(407,000)
AFPI	(1,057,000)
Interest Synchronization	0
Variance Budget to Useful Plant Amounts in Filing	(12,479,189)

	(14,061,189)
	=====

4

Schedule of Interest in Tax Expense Calculation

Company: Southern States Utilities, Inc.
 Docket No.:
 Schedule Year Ended: 12/31/96
 Interim Final
 Historic Projected
 Simple Ave. 13 Month Ave
 FPSC Uniform FPSC Non-uniform Non FPSC

FPSC
 Schedule C-3
 Page 1 of 1
 Preparer: Bruce Gangnon
 Supporting Schedules: C-7, D-1
 Recap Schedules: C-2

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

Line No	Description	Total Per Books	Utility Adjustments	Total Utility	Water	Wastewater
1	Interest on Long-Term Debt	9,872,000	(483,992)	9,388,008	5,614,259	3,773,749
2	Amortization of Debt Premium, Disc and Expense Net	693,000	(693,000)	0	As calculated per B-16 and B-17	
3	Interest on Short-Term Debt	0	0	0	0	0
4	Other Interest Expense	0	0	0	0	0
5	AFUDC	(313,560)	313,560	0	0	0
6	ITC Interest Synchroni (All Companies) (IRC 46(f)(2) only - See below)	0	0	0	0	0
7	Total Used For Tax Calculation	10,251,440	(863,432)	9,388,008	5,614,259	3,773,749

Calculation of ITC Interest Synchronization Adjustment ONLY for Option 2 companies (See Sch. C-8, pg. 4)

	Balances From Schedule D-1 (All Companies)	Amount	Ratio	Cost	Total Weighted Cost	Debt Only Weighted Cost
8	Long-Term Debt	118,535,363	59.12%	9.06%	5.36%	5.36%
9	Short-Term Debt	0	0.00%	N/A	0.00%	
10	Preferred Stock	0	0.00%	0.00%	0.00%	--
11	Common Equity	81,961,929	40.88%	12.09%	4.94%	--
12	Total	200,497,292	1		10.30%	5.36%
13	ITCs (from C-7 Sched Page 2 of 4 Summary)	1,933,972				
14	Weighted Debt Cost (From Line 12)	5.36%				
15	Interest Adjustment (To Line 6)	103,661				

Book/Tax Differences - Permanent

Company: Southern States Utilities, Inc.

Docket No.:

Schedule Year Ended: 12/31/96

Interim Final

Historic Projected

Simple Ave. 13 Month Ave.

FPSC Uniform FPSC Non-uniform Non FPSC

FPSC

Schedule C-4

Page 1 of 1

Preparer: Bruce Gangnon

Supporting Schedules: None

Recap Schedules: C-2

Explanation: Provide the description and amount of all book/tax differences accounted for a differences. This would include any items accounted for on a flow through basis.

Line No.		Total	Utility Adjustments	Total Utility	Water	Wastewater
1	Meals (20% disallowance)	38,000	(38,000)	0	0	0
2	AFUDC (equity portion)	(289,440)	289,440	0	0	0
3	AFUDC - Feedback	58,084	(58,084)	0	0	0
4	Penalties	0	0	0	0	0
5	Tax Exempt Income	0	0	0	0	0
6	Amort of Acquisition Adj.	(17,591)	17,591	0	0	0
7	Lobbying Expenses	0	0	0	0	0
8	Total	(210,947)	210,947	0	0	0

Deferred Income Tax Expense

Company: Southern States Utilities, Inc.
 Docket No.:
 Schedule Year Ended: 12/31/96
 Interim Final
 Historic Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

FPSC
 Schedule C-5
 Page 1 of 1
 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: C-1, C-2

Explanation: Provide the calculation of total deferred income tax expense for the test year.
 Provide detail on items resulting in tax deferrals other than accelerated depreciation

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Wastewater
Timing Differences:						
1	Tax Depreciation and Amortization	(a) (12,430,970)	0	(12,430,970)	(7,493,389)	(4,937,581)
2	Book Depreciation and Amortization	(9,907,213)	0	(9,907,213)	(5,972,068)	(3,935,145)
3	Difference	(2,523,757)	0	(2,523,757)	(1,521,321)	(1,002,436)
4	Other Timing Differences (Itemize):					
5	Allowance For Doubtful Accts	0	0	0	0	0
6	Amort of Acq Costs	19,599		19,599	11,814	7,785
7	AFUDC Debt	(234,881)		(234,881)	(141,586)	(93,295)
8	Capitalized Interest (263a)	328,453		328,453	197,991	130,462
9	CIAC	2,714,104		2,714,104	1,636,062	1,078,042
10	CIAC Gross-Up	0		0	0	0
11	Cost to Retire	0		0	0	0
12	Deferred Compensation	0		0	0	0
13	Deferred Condemnation Gain	0		0	0	0
14	Deferred Debits	0		0	0	0
15	Health Insurance Reserve	0		0	0	0
16	Interim Rates	0		0	0	0
17	OPEB Expense	450,000		450,000	271,260	178,740
18	PGI Carrying Costs	0		0	0	0
19	Portfolio Income	0		0	0	0
20	Preliminary Survey	293,000		293,000	176,620	116,380
21	Rate Case Expense	469,893		469,893	283,252	186,641
22	Tax Over Book Gain	0		0	0	0
23	Tax > Book Gain - Seaboard Abandonment	98,596		98,596	59,434	39,162
24	Other Deferred Expenses	0		0	0	0
25	Total Timing Differences (To C-2)	1,615,007	0	1,615,007	973,526	641,481
26	State Tax Rate	5.50%	5.50%	5.50%	5.50%	5.50%
27	State Deferred Taxes (15 x 16)	(b) (88,825)	0	(88,825)	(53,544)	(35,281)
28	State Def Tax NOL Reinstatement	0		0	0	0
29	Timing Differences For Federal Taxes (Line 5 - Line 7)	1,526,182	0	1,526,182	919,982	606,200
30	Federal Tax Rate	35.00%	35.00%	35.00%	35.00%	35.00%
31	Federal Deferred Taxes (Line 8 x Line 9)	(534,164)	0	(534,164)	(321,994)	(212,170)
32	Federal AMT Deferred Tax	373,592		373,592	225,201	148,391
33	Add: State Deferred Taxes (Line 7)	(88,825)	0	(88,825)	(53,544)	(35,281)
34	Other: Rate Differential & Rounding	(10,826)	10,826	0	1	(1)
35	Total Deferred Tax Expense (To C-1)	(260,223)	10,826	(249,397)	(150,336)	(99,061)

Notes:

- (a) Includes depreciation on taxable CIAC
 (b) Due to book loss carryforwards, there no state deferred tax expense.

Accumulated Deferred Income Taxes - Summary

Company: Southern States Utilities, Inc.
 Docket No.: 950495 - WS
 Schedule Year Ended: 12/31/96
 Interim [] Final [x]
 Historic [] Projected [x]
 Simple Ave. [x] 13 Month Ave. []
 FPSC Uniform [x] FPSC Non-uniform [] Non FPSC []

FPSC
 Schedule C-6
 Page 1 of 3
 Preparer: Bruce Gangnon
 Supporting Schedules: C-6, pg 2 & 3, C-6/A, C-6/B, C-6/C
 Recap Schedules: A-18, A-18, D-2

Explanation: For each of the accumulated deferred tax accounts provide a summary of the ending balances as reported on pages 2 & 3 of this schedule. The same annual balances should be shown.

Line No.	(1) Adjustments	(2) Year	(3) Account No. 283			(6) Account No. 190			(9) Net Deferred Income Taxes			(11) Total
			State	Federal	Total	State	Federal	Total	State	Federal	Total	
1	Per Books	12/31/95	(1,924,805)	(17,789,839)	(19,714,644)	2,196,167	14,688,368	16,884,535	271,362	(3,101,471)	(2,830,109)	
2	Less PGI	(per C-6/B)	185,386	984,501	1,149,887	0	0	0	165,386	984,501	1,149,887	
3	Less VGU	(per C-6/C)	889,490	5,533,140	6,402,630	0	0	0	889,490	5,533,140	6,402,630	
4	Less CIAC Cr	(per C-6/C)	0	0	0	(11,084)	(88,280)	(99,364)	(11,084)	(88,280)	(99,364)	
5	Adjusted Bal	12/31/95	<u>(889,929)</u>	<u>(11,272,198)</u>	<u>(12,162,127)</u>	<u>2,185,083</u>	<u>14,600,088</u>	<u>16,785,171</u>	<u>1,295,154</u>	<u>3,327,890</u>	<u>4,623,044</u>	
6	Per Books	12/31/96	(2,028,070)	(18,411,367)	(20,439,437)	2,388,257	15,481,294	17,869,551	360,187	(2,930,073)	(2,569,886)	
7	Less PGI	(per C-6/B)	174,282	1,037,998	1,212,280	0	0	0	174,282	1,037,998	1,212,280	
8	Less VGU	(per C-6/C)	889,490	5,533,140	6,402,630	0	0	0	889,490	5,533,140	6,402,630	
9	Less CIAC Cr	(per C-6/C)	0	0	0	(11,084)	(88,280)	(99,364)	(11,084)	(88,280)	(99,364)	
10	Adjusted Bal	12/31/96	<u>(884,298)</u>	<u>(11,840,229)</u>	<u>(12,824,527)</u>	<u>2,377,173</u>	<u>15,393,014</u>	<u>17,770,187</u>	<u>1,392,875</u>	<u>3,552,785</u>	<u>4,945,660</u>	
11	Average Balance 1996 Adjusted Ave. Balance		<u>(937,114)</u>	<u>(11,556,213)</u>	<u>(12,493,327)</u>	<u>2,281,128</u>	<u>14,996,551</u>	<u>17,277,679</u>	<u>1,344,014</u>	<u>3,440,338</u>	<u>4,784,352</u>	

Reconciliation to amounts above

	Account No. 283			Account No. 190			Net Deferred Income Taxes			
	State	Federal	Total	State	Federal	Total	State	Federal	Total	
12	Total Deferred Bal 12/31/94 *	(2,783,465)	(17,175,729)	(19,959,194)	3,719,605	14,013,106	17,732,711	936,140	(3,162,623)	(2,226,483)
13	12/31/95 Provision	(216,397)	(1,301,862)	(1,518,259)	168,561	888,248	1,156,809	(47,836)	(313,614)	(361,450)
14	12/31/95 FAS 109 Provision	0	0	0	0	0	0	0	0	0
15	Bal per G/L @ 12/31/95	<u>(2,999,862)</u>	<u>(18,477,591)</u>	<u>(21,477,453)</u>	<u>3,888,166</u>	<u>15,001,354</u>	<u>18,889,520</u>	<u>888,304</u>	<u>(3,476,237)</u>	<u>(2,587,933)</u>
16	Less FAS 109 Balances	1,075,057	687,752	1,762,809	(1,691,999)	(312,986)	(2,004,985)	(616,942)	374,766	(242,176)
17	Bal 12/31/95	<u>(1,924,805)</u>	<u>(17,789,839)</u>	<u>(19,714,644)</u>	<u>2,196,167</u>	<u>14,688,368</u>	<u>16,884,535</u>	<u>271,362</u>	<u>(3,101,471)</u>	<u>(2,830,109)</u>
	Total Deferred Bal 12/31/95 *	<u>(2,999,862)</u>	<u>(18,477,591)</u>	<u>(21,477,453)</u>	<u>3,888,166</u>	<u>15,001,354</u>	<u>18,889,520</u>	<u>888,304</u>	<u>(3,476,237)</u>	<u>(2,587,933)</u>
	12/31/96 Provision	(103,265)	(621,528)	(724,793)	192,090	792,926	985,016	88,825	171,398	280,223
	12/31/96 FAS 109 Provision	0	0	0	0	0	0	0	0	0
	Bal per G/L @ 12/31/96	<u>(3,103,127)</u>	<u>(19,099,119)</u>	<u>(22,202,246)</u>	<u>4,080,256</u>	<u>15,794,280</u>	<u>19,874,536</u>	<u>977,129</u>	<u>(3,304,839)</u>	<u>(2,327,710)</u>
	Less FAS 109 Balances	1,075,057	687,752	1,762,809	(1,691,999)	(312,986)	(2,004,985)	(616,942)	374,766	(242,176)
	Bal 12/31/96	<u>(2,028,070)</u>	<u>(18,411,367)</u>	<u>(20,439,437)</u>	<u>2,388,257</u>	<u>15,481,294</u>	<u>17,869,551</u>	<u>360,187</u>	<u>(2,930,073)</u>	<u>(2,569,886)</u>

* Total deferred balance includes all deferred tax accounts, including those offset by Regulatory Assets in a/c 1823 and Regulatory Liabilities in a/c 2540.

Accumulated Deferred Income Taxes - State

Company: Southern States Utilities, Inc.
 Docket No.: 950495 - WS
 Schedule Year Ended: 12/31/96
 Interim [] Final [x]
 Historic [] Projected [x]
 Simple Ave. [] 13 Month Ave. [X]
 FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC
 Schedule: C-6
 Page 2 of 3
 Preparer: Bruce Gangnon
 Supporting Schedules: C-8/A
 Recap Schedules: C-6

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Account No. 2830.2000 State Other Deferred Taxes								
Line No.	Year	Per Docket No. 920199-WS Beginning Balance	Lehigh Beginning Balance	Adjusted Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1	12/31/92	(996,624)	(96,845)	(1,093,469)	0	0	(8,902)	(1,102,371)
2	12/31/93			(1,102,371)	0	0	(3,743)	(1,106,114)
3	12/31/94			(1,106,114)	(602,294)	0	0	(1,708,408)
4	12/31/95			(1,708,408)	(216,397)			(1,924,805)
5	12/31/96			(1,924,805)	(103,265)			(2,028,070)
Account No. 1902.1000 State Other Deferred Taxes								
6	12/31/92	698,128	19,493	717,621	0	0	23,196	740,817
7	12/31/93			740,817	0	0	0	740,817
8	12/31/94			740,817	0	0	0	740,817
9	12/31/95			740,817	35,845			776,662
10	12/31/96			776,662	42,815			819,477
Account No. 1902.2000 State CIAC Deferred Taxes								
11	12/31/92	1,213,638	72,816	1,286,454	0	0	335	1,286,789
12	12/31/93			1,286,789	0	0	0	1,286,789
13	12/31/94			1,286,789	0	0	0	1,286,789
14	12/31/95			1,286,789	132,716			1,419,505
15	12/31/96			1,419,505	149,275			1,568,780
16	Total	N/A	N/A	271,362	88,825	0	0	360,187

Accumulated Deferred Income Taxes - Federal

Company: Southern States Utilities, Inc.
 Docket No.: 950495 - WS
 Schedule Year Ended: 12/31/96
 Interim [] Final [x]
 Historic [] Projected [x]
 Simple Ave. [] 13 Month Ave. [X]
 FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC
 Schedule: C-6
 Page 3 of 3
 Preparer: Bruce Gangnon
 Supporting Schedules: C-6/A
 Recap Schedules: C-6

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

Account No. 2830.1000 Federal Other Deferred Taxes								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Line No.	Year	Per Docket No. 920199-WS Beginning Balance	Lehigh Beginning Balance	Adjusted Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1	12/31/92	(5,949,978)	(626,626)	(6,576,604)	(2,112,200)	0	78,018	(8,610,786)
2	12/31/93			(8,610,786)	(1,623,126)	0	0	(10,233,912)
3	12/31/94			(10,233,912)	(6,254,065)	0	0	(16,487,977)
4	12/31/95			(16,487,977)	(1,301,862)			(17,789,839)
5	12/31/96			(17,789,839)	(621,528)			(18,411,367)
Account No. 1901.1000 Federal Other Deferred Taxes								
6	12/31/92	3,890,647	84,553	3,975,200	(307,400)	0	(106,077)	3,561,723
7	12/31/93			3,561,723	(274,379)	0	0	3,287,344
8	12/31/94			3,287,344	(520,776)	0	0	2,766,568
9	12/31/95			2,766,568	217,332			2,983,900
10	12/31/96			2,983,900	259,111			3,243,011
Account No. 1901.2000 Federal CIAC Deferred Taxes								
11	12/31/92	7,487,718	425,372	7,913,090	807,328	0	4,943	8,725,361
12	12/31/93			8,725,361	743,039	0	0	9,468,400
13	12/31/94			9,468,400	(683,668)	0	0	8,784,732
14	12/31/95			8,784,732	808,459			9,593,191
15	12/31/96			9,593,191	907,407			10,500,598
Account No. 1901.3000 Federal AMT Deferred Taxes								
16	12/31/92	0	0	0	0	0	0	0
17	12/31/93			0	0	0	0	0
18	12/31/94			0	2,148,820	0	0	2,148,820
19	12/31/95			2,148,820	(37,543)			2,111,277
20	12/31/96			2,111,277	(373,592)			1,737,685
21	Total	N/A	N/A	(3,101,471)	171,398	0	0	(2,930,073)

Accumulated Deferred Income Taxes

Company: Southern States Utilities, Inc.
 Docket No: 950485 - WS
 Schedule Year Ended 12/31/96
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

FPSC
 Schedule: C - 5/A
 Page 1 of 3
 Preparer: Bruce E. Gangnon
 Support Schedules: None
 Recap Schedules: C-6

Line No.	(1) state - a/c	(2) 1902.1000	(3) CUMM TEMPORARY DIFFERENCES 12/31/85	(4) TEMPORARY DIFFERENCES 86	(5) CUMM TEMPORARY DIFFERENCES 12/31/86	(6) DEFERRED TAXES ON BOOKS AT 12/31/85	(7) TAXES PER PROVISION 86	(8) DEFERRED TAXES ON BOOKS AT 12/31/86
1	add'l hydrant liability		0		0	0		0
2	allow for bad debt		329,999	0	329,999	18,157	0	18,157
3	cap 263a interest		3,296,103	328,453	3,624,556	181,287	18,065	199,352
4	ciac gross up		201,641	0	201,641	11,084	0	11,084
5	connection fees		4,073,918		4,073,918	224,065	0	224,065
6	contingency fund		9,768		9,768	538	0	538
7	customer deposits		361		361	20	0	20
8	deferred compensation		32,560	0	32,560	1,791	0	1,791
9	deferred professional studies		41,288		41,288	2,271	0	2,271
10	health insurance reserve		0	0	0	4	0	4
11	interest on gross up		21,998		21,998	1,210	0	1,210
12	intern rates		6,428	0	6,428	354	0	354
13	OPEB Expenses		1,282,280	450,000	1,732,280	70,520	24,750	95,270
14	portfolio income		0	0	0	0	0	0
15	rate order adjustment		82,978		82,978	4,565	0	4,565
16	receipts capitalized		69		69	4	0	4
17	safety expenses		28,972		28,972	1,593	0	1,593
18	ssusi allocation		2,242		2,242	123	0	123
19	gas income		21,089		21,089	1,160	0	1,160
20	florida minimum tax - ssu		62,385		62,385	62,385	0	62,385
21	florida minimum tax - lehigh		4,267		4,267	753	0	753
22	florida NOL effect - ssu		0		0	194,778	0	194,778
23	total acct 1902.1000		9,498,346	778,453	10,276,799	776,662	42,815	819,477

federal - a/c 1901.1000								
24	add'l hydrant liability		0	0	0	0		0
25	allow for bad debt		329,999	0	329,999	113,695	0	113,695
26	cap 263a interest		3,296,103	328,453	3,624,556	1,130,426	116,596	1,247,022
27	ciac gross up		201,641	0	201,641	88,280	0	88,280
28	connection fees		4,073,918	0	4,073,918	1,385,132	0	1,385,132
29	contingency fund		9,768	0	9,768	3,321	0	3,321
30	customer deposits		361	0	361	123	0	123
31	deferred compensation		32,560	0	32,560	10,911	0	10,911
32	deferred professional studies		41,288	0	41,288	14,038	0	14,038
33	health insurance reserve		0	0	0	0	0	0
34	interest on gross up		21,998	0	21,998	7,479	0	7,479
35	intern rates		6,428	0	6,428	1,187	0	1,187
36	OPEB Expenses		1,282,280	450,000	1,732,280	448,800	157,500	606,300
37	portfolio income		0	0	0	0	0	0
38	rate order adjustment		82,978	0	82,978	28,210	0	28,210
39	receipts capitalized		69	0	69	24	0	24
40	safety expenses		28,972	0	28,972	9,851	0	9,851
41	ssusi allocation		2,242	0	2,242	763	0	763
42	gas income		21,089	0	21,089	7,170	0	7,170
43	total		9,431,694	778,453	10,210,147	3,249,410	274,096	3,523,506
44	state taxes					(265,510)	(14,985)	(280,495)
45	total acct 1901.1000					2,983,900	259,111	3,243,011

Accumulated Deferred Income Taxes

Company: Southern States Utilities, Inc.
 Docket No: 950495 - WS
 Schedule Year Ended 12/31/96
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

FPSC
 Schedule: C - 6/A
 Page 2 of 3
 Preparer: Bruce E. Gagnon
 Support Schedules: None
 Recap Schedules: C-6

Line No.	(1) state - a/c	(2) 1902.2000	(3) CUMM TEMPORARY DIFFERENCES 12/31/95	(4) TEMPORARY DIFFERENCES 96	(5) CUMM TEMPORARY DIFFERENCES 12/31/96	(6) TAXES ON BOOKS AT 12/31/95	(7) TAXES PER PROVISION 96	(8) TAXES ON BOOKS AT 12/31/96
1	cac - net 1987 @ 40%		213,992	(18,610)	195,382	11,775	(1,024)	10,751
2	cac -87 to present		28,640,251	2,732,714	31,372,965	1,542,006	150,299	1,692,305
3	noi effect					(134,276)	0	(134,276)
4	total acct 1902.2000		28,854,243	2,714,104	31,568,347	1,419,505	149,275	1,568,780

federal - a/c 1901.2000								
5	cac - net 1987 @ 40%		213,992	(18,610)	195,382	86,670	(7,444)	79,226
6	cac -87 to present		28,640,251	2,732,714	31,372,965	10,001,687	967,097	10,968,784
7	total		28,854,243	2,714,104	31,568,347	10,088,357	959,653	11,048,010
8	state taxes					(495,186)	(52,245)	(547,412)
9	total acct 1901.2000					9,593,191	907,407	10,500,598

federal - a/c 1901.3000								
10	fed AMT - 1991				n/a	771,899	0	771,899
11	fed AMT - 1992				n/a	391,832	0	391,832
12	fed AMT - 1993				n/a	304,864	0	304,864
13	fed AMT - 1994				n/a	680,225	0	680,225
14	fed AMT - 1995				n/a	(37,543)	0	(37,543)
15	fed AMT - 1996				n/a	0	(373,592)	(373,592)
16	total acct 1901.3000					2,111,277	(373,592)	1,737,685

Accumulated Deferred Income Taxes

Company: Southern States Utilities, Inc.
 Docket No: 950495 - WS
 Schedule Year Ended 12/31/86
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

FPSC
 Schedule: C - 6/A
 Page 3 of 3
 Preparer: Bruce E. Gangnon
 Support Schedules: None
 Recap Schedules: C-6

Line No.	(1) state - a/c	(2) 2830.2000	(3) CUMM TEMPORARY DIFFERENCES 12/31/85	(4) TEMPORARY DIFFERENCES 86	(5) CUMM TEMPORARY DIFFERENCES 12/31/86	(6) TAXES ON BOOKS AT 12/31/85	(7) TAXES PER PROVISION 86	(8) TAXES ON BOOKS AT 12/31/86
1	186 a/c written off		(1,231,686)	0	(1,231,686)	(67,740)	0	(67,740)
2	accounting expense		(6,706)		(6,706)	(369)	0	(369)
3	acq adjust		(1,012,818)	19,599	(993,219)	(55,706)	1,078	(54,628)
4	afudc - debt		(2,524,880)	(234,881)	(2,759,761)	(138,868)	(12,918)	(151,784)
5	deferred condemnation gain		(15,808,982)	0	(15,808,982)	(869,490)	0	(869,490)
6	deferred PGI carrying costs		(1,742,087)	0	(1,742,087)	(95,817)	0	(95,817)
7	depr - tax > book		(26,916,853)	(2,523,757)	(29,440,610)	(1,480,406)	(138,807)	(1,619,213)
8	depr - tax > book - transfer to East LA		(68,055)		(68,055)	(3,743)	0	(3,743)
9	engineering expenses		(5,235)		(5,235)	(288)	0	(288)
10	fisherman's haven		(19,111)		(19,111)	(1,051)	0	(1,051)
11	franchise costs		(8,210)		(8,210)	(39,844)	0	(39,844)
12	interest on gross up		(19,389)		(19,389)	(1,066)	0	(1,066)
13	loss on assets retired		(12,889)		(12,889)	(1,527)	0	(1,527)
14	miscellaneous		(2,827)		(2,827)	(155)	0	(155)
15	packer test		(50,073)		(50,073)	(2,754)	0	(2,754)
16	preliminary survey		(1,215,081)	293,000	(922,081)	(66,830)	16,115	(50,715)
17	rate case expenses		(2,123,795)	469,893	(1,653,902)	(116,791)	25,844	(90,947)
18	software expenses		(5,634)		(5,634)	(310)	0	(310)
19	standby fees		(1)		(1)	0	0	0
20	tax > book loss Seaboard aban		(591,579)	98,596	(492,983)	(32,536)	5,423	(27,113)
21	tax > book loss on sale of assets		1,012,026	0	1,012,026	56,483	0	56,483
22	write off deferred debt		(258,557)		(258,557)	(14,220)	0	(14,220)
23	noi effect - ssu					1,008,221	0	1,008,221
24	total acct 2830.2000		(52,612,422)	(1,877,550)	(54,489,972)	(1,924,805)	(103,265)	(2,028,070)

federal - a/c 2830.1000								
25	186 a/c written off		(1,231,686)	0	(1,231,686)	(428,579)	0	(428,579)
26	accounting expense		(6,706)	0	(6,706)	(3,000)	0	(3,000)
27	acq adjust		(1,012,818)	19,599	(993,219)	(344,163)	6,860	(337,303)
28	afudc - debt		(2,524,880)	(234,881)	(2,759,761)	(862,398)	(82,738)	(945,136)
29	deferred condemnation gain		(15,808,982)	0	(15,808,982)	(5,533,140)	0	(5,533,140)
30	deferred PGI carrying costs		(1,742,087)	0	(1,742,087)	(594,158)	0	(594,158)
31	depr - tax > book		(26,916,853)	(2,523,757)	(29,440,610)	(9,491,695)	(883,315)	(10,375,010)
32	depr - tax > book - old Lenigh balances		(163,649)		(163,649)	(57,277)	0	(57,277)
33	engineering expenses		(5,235)	0	(5,235)	(1,780)	0	(1,780)
34	fisherman's haven		(19,111)	0	(19,111)	(8,791)	0	(8,791)
35	franchise costs		(8,210)	0	(8,210)	(2,791)	0	(2,791)
36	interest on gross up		(19,389)	0	(19,389)	(6,593)	0	(6,593)
37	loss on assets retired		(12,889)	0	(12,889)	(9,440)	0	(9,440)
38	miscellaneous		(2,827)	0	(2,827)	(1,170)	0	(1,170)
39	packer test		(50,073)	0	(50,073)	(17,025)	0	(17,025)
40	preliminary survey		(1,215,081)	293,000	(922,081)	(424,978)	102,550	(322,428)
41	rate case expenses		(2,123,795)	469,893	(1,653,902)	(736,856)	164,463	(572,393)
42	software expenses		(5,634)	0	(5,634)	(1,916)	0	(1,916)
43	standby fees		(1)	0	(1)	(1)	0	(1)
44	tax > book loss Seaboard aban		(591,579)	98,596	(492,983)	(207,052)	34,509	(172,543)
45	tax > book loss on sale of assets		1,012,026	0	1,012,026	356,041	0	356,041
46	write off deferred debt		(258,557)	0	(258,557)	(87,910)	0	(87,910)
47	total		(52,708,016)	(1,877,550)	(54,585,566)	(18,464,672)	(657,671)	(19,122,343)
48	state taxes					674,833	36,143	710,976
49	total acct 2830.1000					(17,789,839)	(621,528)	(18,411,367)
50	Totals			1,815,007		(2,830,109)	260,223	(2,569,886)

Accumulated Deferred Income Taxes - Summary

Company: Southern States Utilities, Inc.
 Docket No.: 950495 - WS
 Schedule Year Ended: 12/31/96
 Interim [] Final [x]
 Historic [] Projected [x]
 Simple Ave. [] 13 Month Ave. [X]
 FPSC Uniform [x] FPSC Non-uniform [] Non FPSC []

FPSC
 Schedule C-6/B
 Page 1 of 3
 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: C-6

Deferred Taxes Related To Punta Gorda Nonused and Useful Property

The deferred taxes related to Punta Gorda's nonused and useful property are being removed from the deferred tax balances, as the related assets are not included in rate base.

Line No.	Summary By Year		Tax Over Book Depr	State Deferred Taxes @5.5%	Federal Deferred Tax Rate	Federal Deferred Taxes	1996 Total	1995 Total
	Tax Over	Book Depr						
1	1988	195,674	0	195,674	(10,762)	32.130%	(62,670)	(73,632)
2	1989	396,711	0	396,711	(21,619)	32.130%	(127,463)	(149,282)
3	1990	374,265	1,790	372,475	(20,486)	32.130%	(119,676)	(140,162)
4	1991	333,541	6,901	326,640	(17,965)	32.130%	(104,949)	(122,914)
5	1992	308,495	11,038	297,457	(16,360)	32.130%	(95,573)	(111,933)
6	1993	285,376	13,155	272,221	(14,972)	33.075%	(90,037)	(105,009)
7	1994	263,944	15,295	248,649	(13,676)	33.075%	(82,241)	(95,917)
8	1995	244,175	16,133	228,042	(12,542)	33.075%	(75,425)	(87,967)
9	1996	240,434	16,133	224,301	(12,337)	33.075%	(74,168)	0
10		2,642,615	80,445	2,562,170	(140,919)		(832,422)	(886,816)
	PGI Carrying Costs	Taxable Income	Book Income	Book Over Tax Income				
11	Thru 1991	0	(668,666)	668,666	(36,603)	33.075%	(221,161)	(257,764)
12	1992	0	(346,627)	346,627	(19,064)	33.075%	(114,647)	(133,711)
13	1993	0	(331,217)	331,217	(18,217)	33.075%	(109,550)	(127,767)
14	1994	0	(303,206)	303,206	(16,676)	33.075%	(100,285)	(116,961)
15	1995	0	(185,640)	185,640	(10,210)	33.075%	(61,400)	(71,610)
16	1996	0	0	0	0	33.075%	0	0
17					(100,770)		(607,043)	(707,813)
18	Total Deferred Taxes Related To PGI				(241,689)		(1,439,465)	(1,681,154)
19	Percent of PGI Not Yet Placed in Service				72.11%		72.11%	72.11%
20					(174,282)		(1,037,998)	(1,212,280)

Accumulated Deferred Income Taxes - Summary

Company: Southern States Utilities, Inc.
 Docket No.: 950495 - WS
 Schedule Year Ended: 12/31/96
 Interim Final
 Historic Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

FPSC
 Schedule: C-6/B
 Page 2 of 3
 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: C-6

Line No.	Placed in Service For Book Purposes		OIC	Rate	Depr
1	1990	1990	155,671	1.150%	1,790
2	1991			2.300%	3,580
3	1992			2.300%	3,580
4	1993			2.300%	3,580
5	1994			2.300%	3,580
6	1995			2.300%	3,580
7	1996			2.300%	3,580
8	1991	1991	288,804	1.150%	3,321
9	1992			2.300%	6,642
10	1993			2.300%	6,642
11	1994			2.300%	6,642
12	1995			2.300%	6,642
13	1996			2.300%	6,642
14	1992	1992	70,933	1.150%	816
15	1993			2.300%	1,631
16	1994			2.300%	1,631
17	1995			2.300%	1,631
18	1996			2.300%	1,631
19	1993	1993	113,232	1.150%	1,302
20	1994			2.300%	2,604
21	1995			2.300%	2,604
22	1996			2.300%	2,604
23	1994	1994	72,874	1.150%	838
24	1995			2.300%	1,676
25	1996			2.300%	1,676
26		Total	701,514		80,445

Accumulated Deferred Income Taxes - Summary

Company: Southern States Utilities, Inc.
 Docket No.: 950495 - WS
 Schedule Year Ended: 12/31/96
 Interim [] Final [x]
 Historic [] Projected [x]
 Simple Ave. [] 13 Month Ave. [X]
 FPSC Uniform [x] FPSC Non-uniform [] Non FPSC []

FPSC
 Schedule: C-6/B
 Page 3 of 3
 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: C-6

Line No.			<u>Deferred Taxes Related To Punta Gorda Nonused and Useful Property</u>		
Tax Depreciation on Punta Gorda					
1		Original Cost		7,500,000	
2		Less Land		(126,751)	
3		Less Tax Discount		(1,821,252)	
4		Less Discount on Redemption of Pref Stock		(338,406)	
5		Ajusted OIC		<u>5,413,591</u>	
		<u>Placed in Service For Tax Purposes</u>	OIC	Depr Rate	Tax Depr
6	1988	1988	5,217,972	3.750%	195,674
7	1989			7.219%	376,685
8	1990			6.677%	348,404
9	1991			6.177%	322,314
10	1992			5.713%	298,103
11	1993			5.285%	275,770
12	1994			4.888%	255,054
13	1995			4.522%	235,957
14	1996			4.462%	232,826
15	1989	1989	534,025	3.750%	20,026
16	1990			7.219%	38,551
17	1991			6.677%	35,657
18	1992			6.177%	32,987
19	1993			5.713%	30,509
20	1994			5.285%	28,223
21	1995			4.888%	26,103
22	1996			4.522%	24,149
23	1990	1990	(338,406)	3.750%	(12,690)
24	1991			7.219%	(24,430)
25	1992			6.677%	(22,595)
26	1993			6.177%	(20,903)
27	1994			5.713%	(19,333)
28	1995			5.285%	(17,885)
29	1996			4.888%	(16,541)
30		Total	<u>5,413,591</u>		<u>2,642,615</u>

Accumulated Deferred Income Taxes - Summary

Company: Southern States Utilities, Inc.
 Docket No.: 950495 - WS
 Schedule Year Ended: 12/31/96
 Interim [] Final [x]
 Historic [] Projected [x]
 Simple Ave. [] 13 Month Ave. [X]
 FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC
 Schedule C-6/C
 Page 1 of 1
 Preparer: Bruce Gangnon
 Supporting Schedules: C-6/A
 Recap Schedules: C-6

Line
 No.
 ----- **Deferred Taxes Related to Venice Gardens Utilities Condemnation**

The deferred taxes related to the Venice Gardens Utilities condemnation by Sarasota County are being removed from the deferred tax balances as the related book gain is not included in utility book income.

1	1994 Tax deferral of the VGU condemnation gain	(15,808,982)
2	State tax @ 5.5%	(869,490)
3	Federal tax @ 35%	(5,533,140)

Deferred Taxes Related to CIAC Gross-up

The deferred taxes related to CIAC gross-up are being removed from the books as the are not allowed a return in rate base.

			Balance 12/31/95	Balance 12/31/96
4	Federal Deferrals	Per C-6/A	88,280	88,280
5	State Deferrals	Per C-6/A	11,084	11,084
6			99,364	99,364
			*****	*****

Investment Tax Credits - Analysis

Company: Southern States Utilities, Inc.
 Docket No: 950495 - WS
 Schedule Year Ended: 12/31/96
 Interim Final
 Historic Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

FPSC
 Schedule: C-7
 Page 1 of 4
 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: C-2, C-3, C-10, D-2, A-18, A-19

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

Line No.	Year	Beginning Balance	3% ITC				4% ITC					Ending Balance	
			Amount Realized		Amortization		Amount Realized		Amortization				
			Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance	Beginning Balance	Current Year	Prior Year Adjust.	Current Year		Prior Year Adjust.
1	12/31/92	0			0	0	(4,914)				360		(4,554)
2	12/31/93	0			0	0	(4,554)				360		(4,194)
3	12/31/94	0			0	0	(4,194)				360		(3,834)
4	12/31/95	0			0	0	(3,834)				360		(3,474)
5	12/31/96	0			0	0	(3,474)				360		(3,114)

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Investment Tax Credits - Analysis

Company: Southern States Utilities, Inc.
 Docket No.: 950495 - WS
 Schedule Year Ended: 12/31/96
 Interim [] Final [x]
 Historic [] Projected [x]
 Simple Ave. [x] 13 month Ave. []
 FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC
 Schedule C-7
 Page 2 of 4
 Preparer: Bruce Gangnon
 Supporting Schedules: C-7/A
 Recap Schedules: C-1, C-2, C-3, D-2, A-18, A-19

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

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Line No	Year	Beginning Balance	8% ITC					10% ITC					
			Amount Realized		Amortization		Ending Balance	Beginning Balance	Amount Realized		Amortization		Ending Balance
			Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.			Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	
1	12/31/92	0	0			0	(2,477,111)	0	279,091	76,003	0	(2,122,017)	
2	12/31/93	0	0			0	(2,122,017)	(81,673)	0	77,170	0	(2,126,520)	
3	12/31/94	0	0			0	(2,126,520)	0	0	78,337	0	(2,048,183)	
4	12/31/95	0	0			0	(2,048,183)	0	0	78,337	0	(1,969,846)	
5	12/31/96	0	0			0	(1,969,846)	0	0	78,337	0	(1,891,509)	
Summary							Average Balance						
6	3% ITC	0				0							
7	4% ITC	(3,474)	0	0	360	0	(3,114)						
8	8% ITC	0				0							
9	10% ITC	(1,969,846)	0	0	78,337	0	(1,891,509)	(1,930,678)					
10	Rounding												
11		(1,973,320)	0	0	78,697	0	(1,894,623)	(1,933,972)	(1)				

(1) Varies from D-1 SSU Consolidated Capital Structure as all ITCs have not been realized for tax purposes

Investment Tax Credits - Company Policies

Company: Southern States Utilities, Inc.
Docket No.: 950495 - WS
Schedule Year Ended: 12/31/96
Interim **Final**
Historic **Projected**
Simple Ave. **13 Month Ave.**
FPSC Uniform **FPSC Non-uniform** **Non FPSC**

FPSC
Schedule C-7
Page 3 of 4
Preparer: Bruce Gangnon
Supporting Schedules: None
Recap Schedules: None

Explanation: Explain accounting policy as to method of amortization for both progress payment and other ITC. Explanation should include at least a description of how the time period for amortization is determined, when it begins, under what circumstances it changes, etc. If there are unused ITC, supply a schedule showing year generated, amount generated, total amount used and remaining unused portion.

The ITC's are amortized over the book life of the assets.

There are no ITC carryovers for rate purposes.

Investment Tax Credits - Section 46(f) Election

Company: Southern States Utilities, Inc.
Docket No.: 950495 - WS
Schedule Year Ended: 12/31/96
Interim Final
Historic Projected
Simple Ave. 13 Month Ave.
FPSC Uniform FPSC Non-uniform Non FPSC

FPSC
Schedule C-7
Page 4 of 4
Preparer: Bruce Gangnon
Supporting Schedules: None
Recap Schedules: None

Explanation: Provide a copy of the election made under Section 46(f), Internal Revenue Code.

Southern States Utilities is a 46(f)(2) company.

Income Tax Credits - Analysis

Company: Southern States Utilities, Inc.
 Docket No: 950495 - WS
 Schedule Year Ended: 12/31/96
 Interim [] Final [x]
 Historic [] Projected [x]
 Simple Ave. [] 13 Month Ave. [x]
 FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC
 Schedule C - 7/A
 Page: 1 of 2
 Preparer: Bruce E. Gangnon
 Support Schedules: None
 Recap Schedules: C-7

Analysis of Deferred 10% ITC

Line No.		Beginning Balance 12/31/95	Amount Realized		Amortization Current Year	Ending Balance 12/31/96
			Current Year	Prior Year Adjustment		
1	Deltona and Seaboard	(1,133,574)	0	0	51,548	(1,082,026)
2	United Florida	(315,997)	0	0	12,280	(303,717)
3	Southern States Utilities	(444,437)	0	0	12,175	(432,262)
4	Lehigh Utilities	(75,838)	0	0	2,334	(73,504)
5		(1,969,846)	0	0	78,337	(1,891,509)
=====						
6	<u>Amount Realized - Current Year</u>				0	
=====						
7	<u>Amount Realized - Prior Year Adjustments</u>				0	
=====						

Income Tax Credits - Analysis

Company: Southern States Utilities, Inc.
 Docket No: 950495 -WS
 Schedule Year Ended: 12/31/96
 Interim [] Final [x]
 Historic [] Projected [x]
 Simple Ave. [] 13 Month Ave. [x]
 FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC
 Schedule C - 7/A
 Page: 2 of 2
 Preparer: Bruce E. Gangnon
 Support Schedules: None
 Recap Schedules: C-7

Amortization - Current Year

Deltona and Seaboard			
1	ITC Deferred Per Docket No. 920199-WS	1,806,197	
2	Less ITC Expiring In 1991	(194)	
3	Less ITC Expiring In 1992	(1,806)	
		<hr/>	
4		1,804,197	
5	Rate Per Docket 850151	35	Years
		<hr/>	
6	Deltona and Seaboard Yearly Amortization	51,548	
		=====	
United Florida			
7	ITC Deferred Per Docket No. 920199-WS	743,481	
8	Reversal Of Deferred ITCs Due To Sale Of St. Augustine @ 43.23%	(321,407)	
		<hr/>	
9		422,074	
10	Less 1989 And 1990 Adjustments Per Docket No. 920199-W	(25,960)	
		<hr/>	
11		396,114	
12	Rate Per Docket 880661 - WS	3.10%	
		<hr/>	
13	United Florida Yearly Amortization	12,280	
		=====	
14	Southern States Utilities Yearly Amort Same As Prior Years	12,175	
		=====	
15	Lehigh Utilities		
16	ITC Generated	81,673	
	Estimated Life	35	Years
		<hr/>	
17	Lehigh Utilities Yearly Amortization	2,334	
		=====	

Parent(s) Debt Information

Company: Southern States Utilities, Inc.
 Docket No.: 950495 - WS
 Schedule Year Ended: 12/31/96
 Interim [] Final [x]
 Historic [] Projected [x]
 Simple Ave. [] 13 Month Ave. [X]
 FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC
 Schedule: C-8
 Page 1 of 2
 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: C - 1/A

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be parent only.

		Parent's Name: Minnesota Power & Light Company			
Line No.	Description	Amount (a)	% of Total	Cost Rate	Weighted Cost
1	Long-Term Debt	234,806,344	26.92%	7.98%	2.15%
2	Short-Term Debt	0	0.00%		0.00%
3	Preferred Stock	47,810,926	5.48%	6.96%	0.38%
4	Common Equity - Common Stock	377,077,415	43.25%	11.50%	4.97%
5	Retained Earnings - Parent Only	17,458,337	2.00%	11.50%	0.23%
6	Deferred Income Tax (a)	194,945,149	22.35%		0.00%
7	Other	0	0.00%		0.00%
8	Total	872,098,171	100.00%		7.73%

(a) Includes estimated accumulated deferred ITC of 33,600,000
 Includes regulatory asset and liability accounts as required by FAS 109

Parent(s) Debt Information

Company: Southern States Utilities, Inc.
 Docket No.: 950495 - WS
 Schedule Year Ended: 12/31/96
 Interim [] Final [x]
 Historic [] Projected [x]
 Simple Ave. [] 13 Month Ave. [X]
 FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC
 Schedule: C-8
 Page 2 of 2
 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: C -1/A

Explanation: Provide the information required to adjust income tax expense by
 by the interest expense of the parent(s) that may be invested in the equity of
 the applicant. If a year-end rate base is used, provide on both a year-end and
 and an average basis. Amounts should be parent only.

Parent's Name: Topeka Group, Inc.					
Line No.	Description	Amount	% of Total	Cost Rate	Weighted Cost
1	Long-Term Debt	103,750	0.06%	10.44%	0.01%
2	Short-Term Debt	0	0.00%		0.00%
3	Preferred Stock	0	0.00%		0.00%
4	Common Equity - Common Stock	62,765,345	38.26%	11.50%	4.40%
5	Retained Earnings - Parent Only	100,988,655	61.57%	11.50%	7.08%
6	Deferred Income Tax	178,943	0.11%		0.00%
7	Other	0	0.00%		0.00%
8	Total	164,036,693	100.00%		11.49%

Income Tax Returns

Company: Southern States Utilities, Inc.
Docket No.: 950495 - WS
Schedule Year Ended: 12/31/96
Interim **Final**
Historic **Projected**
Simple Ave. **13 Month Ave.**
FPSC Uniform **FPSC Non-uniform** **Non FPSC**

FPSC
Schedule: C-9
Page 1 of 1
Preparer: Bruce Gangnon
Supporting Schedules: None
Recap Schedules: None

Explanation: Provide a copy of the most recently filed federal income tax return, state income tax return and most recent final IRS revenue agent's report for the applicant or consolidated entity (whichever type of return is filed). A statement of when and where the returns and reports are available for review may be provided in lieu of providing the returns and reports.

The consolidated Federal income tax returns and IRS revenue reports are available for review at the parent company's office in Duluth, Minnesota at any time, or will be made available at Southern States Utilities offices in Apopka within one weeks notice. The state income tax returns are available for review in the Southern States Utilities office in Apopka.

Miscellaneous Tax Information

Company: Southern States Utilities, Inc.
Docket No.: 950495 - WS
Schedule Year Ended: 12/31/96
Interim [] Final [x]
Historic [] Projected [x]
Simple Ave. [] 13 Month Ave. [X]
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC
Schedule: C-10
Page 1 of 1
Preparer: Bruce Gangnon
Supporting Schedules: None
Recap Schedules: None

Explanation: Provide answers to the following questions with respect to the applicant or its consolidated entity.

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(1) What tax years are open with the Internal Revenue Service?

SSU and VGU	9/84 to present
DUI, UFUC, SSUSI and Seaboard	6/89 to present
Lehigh Utilities, Inc.	12/90 to present

(2) Is the treatment of customer deposits at issue with the IRS? No

(3) Is the treatment of contributions in aid of construction at issue with the IRS? no

(4) Is the treatment of unbilled revenues at issue with the IRS? no

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Reconciliation of Total Income Tax Provision

Company: Southern States Utilities, Inc.

Docket No.: 950495 - WS

Schedule Year Ended 12/31/95

Interim Final

Historic Projected

Simple Ave. 13 Month Ave.

FPSC Uniform FPSC Non-uniform Non FPSC

FPSC

Schedule: C-1

Page 1 of 1

Preparer: Bruce Gangnon

Supporting Schedules: C-1A, C-2, C-5 C-7

Recap Schedules: None

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year.

Line No.	Description	Ref.	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Wastewater
1	Current Tax Expense	C-2	1,157,107	(1,949,942)	(792,835)	(223,143)	(569,692)
2	Deferred Income Tax Expense	C-5	361,450	(60,016)	301,434	182,368	119,066
3	ITC Realized This Year (Per C-	C-7	0	0	0	0	0
4	ITC Amortization (All Companies 3% ITC and IRC 46(f)(2))	C-7	(78,697)	722	(77,975)	(43,765)	(34,210)
5	Parent Debt Adjustment	C-1A	0	(489,221)	(489,221)	(274,586)	(214,635)
6	Total Income Tax Expense		1,439,860	(2,498,457)	(1,058,597)	(359,126)	(699,471)

Effective Rate Excluding ITC's and Parent Debt

Current Taxes	(792,835)	(223,143)	(569,692)
Deferred Taxes	301,434	182,368	119,066
Total Taxes	(491,401)	(40,775)	(450,626)
Total Taxes	(491,401)	(40,775)	(450,626)
Pre-tax Income per C - 2, line 5	(1,273,882)	(105,702)	(1,168,180)
Effective Tax Rate	38.575%	38.575%	38.575%

Reconciliation of Total Income Tax Provision

Company: Southern States Utilities, Inc.

Docket No.: 950495 - WS

Schedule Year Ended 12/31/95

Interim Final

Historic Projected

Simple Ave. 13 Month Ave.

FPSC Uniform FPSC Non-uniform Non FPSC

FPSC

Schedule: C-1/A

Page 1 of 1

Preparer: Bruce Gangnon

Supporting Schedules: C-8, D-1

Recap Schedules: None

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	W/P Ref		
<u>Parent Debt Adjustment - Two Tiered</u>			
a) Weighted Cost of Parent Debt (Minnesota Power)	C-8		2.16%
b) Ratio of Common Stock Second Tier Parent (Topeka)	C-8	62,765,345	99.550%
	1)	63,048,038	
c) Topeka Cost of Debt	C-8		2.150%
			0.01%
			2.16%
d) SSU Common Equity Ratio	D-1	72,832,405	40.340%
	2)	180,553,588	
e) Rate Base	B-16 & B-17	x 147,179,681	0.870%
			1,280,463
f) Tax Rate			38.575%
Parent Debt Adjustment			493,939
Less Allocation To Gas Assets			(4,718)
Adjusted Parent Debt			<u>489,221</u>
1) Total Per C-8 Page 2 of 2		157,393,394	
Less Retained Earnings		94,345,356	
		<u>63,048,038</u>	
2) Total Per D-1		187,303,264	
Less Retained Earnings		6,749,676	
		<u>180,553,588</u>	

State and Federal Income Tax Calculation - Current

Company: Southern States Utilities, Inc.
 Docket No.: 950495 - WS
 Schedule Year Ended 12/31/95
 Interim Final
 Historic Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

FPSC
 Schedule: C-2
 Page 1 of 1
 Preparer: Bruce Gangnon
 Supporting Schedules: C-2/A, C-3, C-4, C-5, C-7
 Recap Schedules: C-1

Explanation. Provide the calculation of state and federal income taxes for the test year.
 Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Wastewater
1	Net Utility Operating Income	11,920,075	(5,192,008)	6,728,067	4,705,631	2,511,662
2	Add: Income Tax Expense Per Books	1,439,860	(2,009,236)	(569,376)	(359,126)	(699,476)
3	Subtotal	13,359,935	(7,201,244)	6,158,691	4,346,505	1,812,186
4	Less: Interest Charges (Sch. C-3)	9,187,866	(1,755,293)	7,432,573	4,452,207	2,980,366
5	Taxable Income Per Books	4,172,069	(5,445,951)	(1,273,882)	(105,702)	(1,168,180)
Schedule M Adjustments:						
6	Permanent Differences (From Sch. C-4)	(205,370)	205,370	0	0	0
7	Timing Differences (From Sch. C-5)	(869,740)	185,640	(684,100)	(413,879)	(270,221)
8	Total Schedule M Adjustments	(1,075,110)	391,010	(684,100)	(413,879)	(270,221)
9	Taxable Income Before State Taxes	3,096,959	(5,054,941)	(1,957,982)	(519,581)	(1,438,401)
10	Less: State Income Tax Exemption (\$5,000)	0	0	0	0	0
11	Less: State NOL	0	0	0	0	0
12	State Taxable Income	3,096,959	(5,054,941)	(1,957,982)	(519,581)	(1,438,401)
13	State Income Tax (5.5% of Line 11)	170,333	(278,022)	(107,689)	(28,577)	(79,112)
14	Emergency Excise Tax	0	0	0	0	0
15	Prior Year Correction	0	0	0	0	0
16	Current State Income Taxes	170,333	(278,022)	(107,689)	(28,577)	(79,112)
17	Federal Taxable Income (Line 9 - Line 15)	2,926,626	(4,776,919)	(1,850,293)	(491,004)	(1,359,289)
18	Federal Income Tax Rate	35.00%	35.00%	35.00%	35.00%	35.00%
19	Federal Income Taxes (Line 16 x Line 17)	1,024,317	(1,671,920)	(647,603)	(171,852)	(475,751)
20	Less: Investment Tax Credit Realized This Year (Sch. C-7)	0	0	0	0	0
21	Add: Federal AMT liability	(37,543)	0	(37,543)	(22,714)	(14,829)
22	Current Federal Inc. Taxes (Line 18 - Line 19)	986,774	(1,671,920)	(685,146)	(194,566)	(490,580)
Summary:						
23	Current State Income Taxes (Line 15)	170,333	(278,022)	(107,689)	(28,577)	(79,112)
24	Current Federal Income Taxes (Line 20)	986,774	(1,671,920)	(685,146)	(194,566)	(490,580)
25	Total Current Income Tax Expense (To C-1)	1,157,107	(1,949,942)	(792,835)	(223,143)	(569,692)

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State and Federal Income Tax Calculation - Current

Company: Southern States Utilities, Inc.
 Docket No: 950495 - WS
 Schedule Year Ended 12/31/95
 Interim Final
 Historic Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

FPSC
 Schedule C-2/A
 Page 1 of 1
 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: C-2

Attachment to Schedule C - 2 Utility Adjustments

(1)	(2)
Line 5 - Taxable Income per Books	
Interest Income	(1,254,375)
Gain (Loss) on Disposal of Assets	(1,050,780)
Other non-operating expense	316,938
Income from gas operations	(391,669)
AFPI	(1,025,728)
Interest Synchronization	0
Variance Budget to Useful Plant Amounts in Filing	(2,040,337)

	(5,445,951)
	=====

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Schedule of Interest In Tax Expense Calculation

Company: Southern States Utilities, Inc.
 Docket No. 950495 - WS
 Schedule Year Ended 12/31/95
 Interim Final
 Historic Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

FPSC
 Schedule C-3
 Page 1 of 1
 Preparer: Bruce Gangnon
 Supporting Schedules: C-7, D-1
 Recap Schedules: C-2

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

Line No.	Description	Total Per Books	Utility Adjustments	Total Utility	Water	Wastewater
1	Interest on Long-Term Debt	8,741,593	(1,309,020)	7,432,573	4,452,207	2,980,366
2	Amortization of Debt Premium, Disc. and Expense Net	682,608	(682,608)	0	As calculated per B-16 and B-17	
3	Interest on Short-Term Debt	0	0	0		
4	Other Interest Expense	0	0	0		
5	AFUDC	(236,335)	236,335	0		
6	ITC Interest Synchro (All Companies) (IRC 46(f)(2) only - See below)	0	0	0		
7	Total Used For Tax Calculation	9,187,866	(1,755,293)	7,432,573	4,452,207	2,980,366

Calculation of ITC Interest Synchronization Adjustment ONLY for Option 2 companies (See Sch. C-8, pg. 4)

	Balances From Schedule D-1 (All Compa	Amount	Ratio	Cost	Total Weighted Cost	Debt Only Weighted Cost
8	Long Term Debt	106,133,768	57.61%	8.91%	5.13%	5.13%
9	Short-Term Debt	0	0.00%	N/A	0.00%	
10	Preferred Stock	0	0.00%	0.00%	0.00%	--
11	Common Equity	78,101,287	42.39%	11.18%	4.74%	--
12	Total	184,235,055	1		9.87%	5.13%
13	ITCs (from C-7 Sched Page 2 of 4 Summ	2,012,669				
14	Weighted Debt Cost (From Line 12)	5.13%				
15	Interest Adjustment (To Line 6)	103,250				

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Book/Tax Differences - Permanent

Company: Southern States Utilities, Inc.

Docket No.: 950495 - WS

Schedule Year Ended 12/31/95

Interim Final

Historic Projected

Simple Ave. 13 Month Ave.

FPSC Uniform FPSC Non-uniform Non FPSC

FPSC

Schedule C-4

Page 1 of 1

Preparer: Bruce Gangnon

Supporting Schedules: None

Recap Schedules: C-2

Explanation: Provide the description and amount of all book/tax differences accounted for as permanent differences. This would include any items accounted for on a flow through basis.

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Line No.		Total	Utility Adjustments	Total Utility	Water	Wastewater
1	Meals (20% disallowance)	38,000	(38,000)	0	0	0
2	AFUDC (equity portion)	(218,156)	218,156	0	0	0
3	AFUDC - Feedback	50,848	(50,848)	0	0	0
4	Penalties	0	0	0	0	0
5	Tax Exempt Income	(150,471)	150,471	0	0	0
6	Amort of Acquisition Adj.	(17,591)	17,591	0	0	0
7	Lobbying Expenses	92,000	(92,000)	0	0	0
8	Total	(205,370)	205,370	0	0	0

Deferred Income Tax Expense

Company: Southern States Utilities, Inc.
 Docket No.: 950495 - WS
 Schedule Year Ended 12/31/95
 Interim Final
 Historic Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

FPSC
 Schedule C-5
 Page 1 of 1
 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: C-1, C-2

Explanation: Provide the calculation of total deferred income tax expense for the test year.
 Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Wastewater
Timing Differences:						
1	Tax Depreciation and Amortization (a)	(11,629,080)	0	(11,629,080)	(7,035,593)	(4,593,487)
2	Book Depreciation and Amortization	(8,273,262)	0	(8,273,262)	(5,005,324)	(3,267,938)
3	Difference	(3,355,818)	0	(3,355,818)	(2,030,269)	(1,325,549)
4	Other Timing Differences (Itemize):					
5	Allowance For Doubtful Accts	0	0	0	0	0
6	Amort of Acq Costs	19,599	0	19,599	11,857	7,742
7	AFUDC Debt	(165,495)	0	(165,495)	(100,124)	(65,371)
8	Capitalized Interest (263a)	201,735	0	201,735	122,050	79,685
9	CIAC	2,413,026	0	2,413,026	1,459,881	953,145
10	CIAC Gross-Up	0	0	0	0	0
11	Cost to Retire	0	0	0	0	0
12	Deferred Compensation	0	0	0	0	0
13	Deferred Condemnation Gain	0	0	0	0	0
14	Deferred Debits	0	0	0	0	0
15	Health Insurance Reserve	0	0	0	0	0
16	Interim Rates	0	0	0	0	0
17	OPEB Expense	450,000	0	450,000	272,250	177,750
18	PGI Carrying Costs	(185,640)	185,640	0	0	0
19	Portfolio Income	0	0	0	0	0
20	Rate Case Expense	(345,743)	0	(345,743)	(209,175)	(136,568)
21	Tax Over Book Gain	0	0	0	0	0
22	Tax > Book Gain - Seaboard Abandon	98,596	0	98,596	59,651	38,945
23	Timing differences - VGU sale	0	0	0	0	0
24	Other Deferred Expenses	0	0	0	0	0
25	Total Timing Differences (To C-2)	(869,740)	185,640	(684,100)	(413,879)	(270,221)
26	State Tax Rate	5.50%	5.50%	5.50%	5.50%	5.50%
27	State Deferred Taxes (15 x 16) (b)	47,837	(10,212)	37,625	22,763	14,862
28	State Def Tax NOL Reinstatement	0	0	0	0	0
29	Timing Differences For Federal Taxes (Line 5 - Line 7)	(821,903)	175,428	(646,475)	(391,116)	(255,359)
30	Federal Tax Rate	35.00%	35.00%	35.00%	35.00%	35.00%
31	Federal Deferred Taxes (Line 8 x Line 9)	287,670	(61,403)	226,267	136,891	89,376
32	Federal AMT Deferred Tax	37,543	0	37,543	22,714	14,829
33	Add: State Deferred Taxes (Line 7)	47,837	(10,212)	37,625	22,763	14,862
34	Other: Rate Differential & Rounding	(11,600)	11,599	(1)	0	(1)
35	Total Deferred Tax Expense (To C-1)	361,450	(60,016)	301,434	182,368	119,066

Notes:
 (a) Includes depreciation on taxable CIAC
 (b) Due to book loss carryforwards, there no state deferred tax expense.

Accumulated Deferred Income Taxes - Summary

Company: Southern States Utilities, Inc.
 Docket No.: 950495 - WS
 Schedule Year Ended 12/31/95
 Interim Final
 Historic Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

FPSC
 Schedule C-6
 Page 1 of 3
 Preparer: Bruce Gangnon
 Supporting Schedules: C-6, pg 2 & 3, C-6/A, C-6/B, C-6/C
 Recap Schedules: A-18, A-19, D-2

Explanation: For each of the accumulated deferred tax accounts provide a summary of the ending balances as reported on pages 2 & 3 of this schedule. The same annual balances should be shown.

Line No.	(1) Adjustments	(2) Year	(3) Account No. 283			(6) Account No. 190			(9) Net Deferred Income Taxes		
			State	Federal	Total	State	Federal	Total	State	Federal	Total
1	Per Books	12/31/94	(1,708,408)	(16,487,977)	(18,196,385)	2,027,606	13,700,120	15,727,726	319,196	(2,787,857)	(2,468,659)
2	Less PGI	(per C-6/B)	148,979	885,837	1,034,816	0	0	0	148,979	885,837	1,034,816
3	Less VGU	(per C-6/C)	889,490	5,533,140	6,402,630	0	0	0	889,490	5,533,140	6,402,630
4	Less CIAC Cr	(per C-6/C)	0	0	0	(11,084)	(88,280)	(99,364)	(11,084)	(88,280)	(99,364)
5	Adjusted Bal	12/31/94	(689,939)	(10,089,000)	(10,758,939)	2,016,522	13,611,840	15,628,362	1,326,563	3,542,840	4,869,423
6	Per Books	12/31/95	(1,924,805)	(17,789,839)	(19,714,644)	2,198,167	14,688,368	16,884,535	271,362	(3,101,471)	(2,830,109)
7	Less PGI	(per C-6/B)	185,386	984,501	1,149,887	0	0	0	185,386	984,501	1,149,887
8	Less VGU	(per C-6/C)	889,490	5,533,140	6,402,630	0	0	0	889,490	5,533,140	6,402,630
9	Less CIAC Cr	(per C-6/C)	0	0	0	(11,084)	(88,280)	(99,364)	(11,084)	(88,280)	(99,364)
10	Adjusted Bal	12/31/95	(889,929)	(11,272,198)	(12,162,127)	2,185,083	14,600,088	16,785,171	1,295,154	3,327,890	4,623,044
11	Average Balance 1995 Adjusted Ave. Balance		(789,934)	(10,670,599)	(11,460,533)	2,100,803	14,105,964	16,206,767	1,310,869	3,435,365	4,746,234

Reconciliation to amounts above

	Account No. 283			Account No. 190			Net Deferred Income Taxes			
	State	Federal	Total	State	Federal	Total	State	Federal	Total	
12	Total Def Bal 12/31/93 *	(2,074,223)	(10,952,181)	(13,026,404)	3,695,894	13,027,699	16,723,593	1,621,671	2,075,518	3,697,189
13	12/31/94 Provision	(602,294)	(6,254,065)	(6,856,359)	0	(524,219)	(524,219)	(602,294)	(6,778,284)	(7,380,578)
14	AMT Billing for prior years					1,468,595	1,468,595	0	1,468,595	1,468,595
15	12/31/94 FAS 109 Provision	(106,948)	30,517	(76,431)	23,711	41,031	64,742	(83,237)	71,548	(11,689)
16	Bal per G/L	(2,783,465)	(17,175,729)	(19,959,194)	3,719,605	14,013,106	17,732,711	936,140	(3,162,623)	(2,226,483)
17	FAS 109 Balances offset by reg assets & liabilities	1,075,057	687,752	1,762,809	(1,691,999)	(312,986)	(2,004,985)	(616,942)	374,766	(242,176)
18	Bal 12/31/94	(1,708,408)	(16,487,977)	(18,196,385)	2,027,606	13,700,120	15,727,726	319,196	(2,787,857)	(2,468,659)
19	Total Deferred Bal 12/31/94	(2,783,465)	(17,175,729)	(19,959,194)	3,719,605	14,013,106	17,732,711	936,140	(3,162,623)	(2,226,483)
20	12/31/95 Provision	(216,397)	(1,301,862)	(1,518,259)	168,561	988,248	1,156,809	(47,836)	(313,614)	(361,450)
21	12/31/95 FAS 109 Provision	0	0	0	0	0	0	0	0	0
22	Bal per G/L @ 12/31/95 *	(2,999,862)	(18,477,591)	(21,477,453)	3,888,166	15,001,354	18,889,520	888,304	(3,476,237)	(2,587,933)
23	Less FAS 109 Balances	1,075,057	687,752	1,762,809	(1,691,999)	(312,986)	(2,004,985)	(616,942)	374,766	(242,176)
24	Bal 12/31/95	(1,924,805)	(17,789,839)	(19,714,644)	2,198,167	14,688,368	16,884,535	271,362	(3,101,471)	(2,830,109)

* Total deferred balance includes all deferred tax accounts, including those offset by Regulatory Assets in a/c 1823 and Regulatory Liabilities in a/c 2540.

Accumulated Deferred Income Taxes - State

Company: Southern States Utilities, Inc.
 Docket No.: 950495 - WS
 Schedule Year Ended 12/31/95
 Interim Final
 Historic Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

FPSC
 Schedule: C-6
 Page 2 of 3
 Preparer: Bruce Gangnon
 Supporting Schedules: C-6/A
 Recap Schedules: C-6

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Account No. 2830.2000 State Other Deferred Taxes								
Line No.	Year	Per Docket No. 920199-WS Beginning Balance	Lehigh Beginning Balance	Adjusted Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1	12/31/92	(996,624)	(96,845)	(1,093,469)	0	0	(8,902)	(1,102,371)
2	12/31/93			(1,102,371)	0	0	(3,743)	(1,106,114)
3	12/31/94			(1,106,114)	(602,294)	0	0	(1,708,408)
4	12/31/95			(1,708,408)	(216,397)			(1,924,805)
Account No. 1902.1000 State Other Deferred Taxes								
5	12/31/92	698,128	19,493	717,621	0	0	23,196	740,817
6	12/31/93			740,817	0	0	0	740,817
7	12/31/94			740,817	0	0	0	740,817
8	12/31/95			740,817	35,845			776,662
Account No. 1902.2000 State CIAC Deferred Taxes								
9	12/31/92	1,213,638	72,816	1,286,454	0	0	335	1,286,789
10	12/31/93			1,286,789	0	0	0	1,286,789
11	12/31/94			1,286,789	0	0	0	1,286,789
12	12/31/95			1,286,789	132,716			1,419,505
13	Total	N/A	N/A	319,198	(47,836)	0	0	271,362

Accumulated Deferred Income Taxes - Federal

Company: Southern States Utilities, Inc.
 Docket No.: 950495 - WS
 Schedule Year Ended 12/31/95
 Interim Final
 Historic Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

FPSC
 Schedule: C-6
 Page 3 of 3
 Preparer: Bruce Gangnon
 Supporting Schedules: C-6/A
 Recap Schedules: C-6

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

Account No. 2830.1000 Federal Other Deferred Taxes								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Line No.	Year	Per Docket No. 920199-WS Beginning Balance	Lehigh Beginning Balance	Adjusted Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1	12/31/92	(5,949,978)	(626,626)	(6,576,604)	(2,112,200)	0	78,018	(8,610,786)
2	12/31/93			(8,610,786)	(1,623,126)	0	0	(10,233,912)
3	12/31/94			(10,233,912)	(6,254,065)	0	0	(16,487,977)
4	12/31/95			(16,487,977)	(1,301,862)			(17,789,839)
Account No. 1901.1000 Federal Other Deferred Taxes								
5	12/31/92	3,890,647	84,553	3,975,200	(307,400)	0	(106,077)	3,561,723
6	12/31/93			3,561,723	(274,379)	0	0	3,287,344
7	12/31/94			3,287,344	(520,776)	0	0	2,766,568
8	12/31/95			2,766,568	217,332			2,983,900
Account No. 1901.2000 Federal CIAC Deferred Taxes								
9	12/31/92	7,487,718	425,372	7,913,090	807,328	0	4,943	8,725,361
10	12/31/93			8,725,361	743,039	0	0	9,468,400
11	12/31/94			9,468,400	(683,668)	0	0	8,784,732
12	12/31/95			8,784,732	808,459			9,593,191
Account No. 1901.3000 Federal AMT Deferred Taxes								
13	12/31/92	0	0	0	0	0	0	0
14	12/31/93			0	0	0	0	0
15	12/31/94			0	2,148,820	0	0	2,148,820
16	12/31/95			2,148,820	(37,543)			2,111,277
17	Total	N/A	N/A	(2,787,857)	(313,614)	0	0	(3,101,471)

Accumulated Deferred Income Taxes

Company: Southern States Utilities, Inc.
 Docket No: 950495 - WS
 Schedule Year Ended 12/31/95
 Interim Final
 Historic or Projected
 Simple Ave. 13 Month Ave.
 FSPC Uniform FSPC Non-uniform Non FSPC

FSPC
 Schedule: C - 6/A
 Page 1 of 3
 Preparer: Bruce E. Gangnon
 Support Schedules: None
 Recap Schedules: C-6

Line No.	(1) state - a/c	(2) 1902.1000	(3) CUMM TEMPORARY DIFFERENCES 12/31/84	(4) TEMPORARY DIFFERENCES 95	(5) CUMM TEMPORARY DIFFERENCES 12/31/95	(6) DEFERRED TAXES ON BOOKS AT 12/31/84	(7) TAXES PER PROVISION 95	(8) DEFERRED TAXES ON BOOKS AT 12/31/85
1	addl hydrant liability		0		0	0		0
2	allow for bad debt		329,999	0	329,999	18,157	0	18,157
3	cap 283a interest		3,094,368	201,735	3,296,103	170,192	11,095	181,287
4	disc gross up		201,641	0	201,641	11,084	0	11,084
5	connection fees		4,073,918		4,073,918	224,065	0	224,065
6	contingency fund		9,768		9,768	538	0	538
7	customer deposits		361		361	20	0	20
8	deferred compensation		32,560	0	32,560	1,791	0	1,791
9	deferred professional studies		41,288		41,288	2,271	0	2,271
10	health insurance reserve		0	0	0	4	0	4
11	interest on gross up		21,998		21,998	1,210	0	1,210
12	interim rates		8,428	0	8,428	354	0	354
13	OPEB Expenses		832,280	450,000	1,282,280	45,770	24,750	70,520
14	portfolio income		0	0	0	0	0	0
15	rate order adjustment		82,978		82,978	4,565	0	4,565
16	receipts capitalized		69		69	4	0	4
17	safety expenses		28,972		28,972	1,593	0	1,593
18	ssusi allocation		2,242		2,242	123	0	123
19	gas income		21,089		21,089	1,160	0	1,160
20	florida minimum tax - ssu		62,385		62,385	62,385	0	62,385
21	florida minimum tax - lehgh		4,267		4,267	753	0	753
22	florida NOL effect - ssu		0		0	194,778	0	194,778
23	total acct 1902.1000		8,846,611	651,735	9,498,346	740,817	35,845	776,662

	federal - a/c	1901.1000						
24	addl hydrant liability		0	0	0	0		0
25	allow for bad debt		329,999	0	329,999	113,696	0	113,696
26	cap 283a interest		3,094,368	201,735	3,296,103	1,058,048	72,378	1,130,426
27	disc gross up		201,641	0	201,641	88,280	0	88,280
28	connection fees		4,073,918	0	4,073,918	1,385,132	0	1,385,132
29	contingency fund		9,768	0	9,768	3,321	0	3,321
30	customer deposits		361	0	361	123	0	123
31	deferred compensation		32,560	0	32,560	10,911	0	10,911
32	deferred professional studies		41,288	0	41,288	14,038	0	14,038
33	health insurance reserve		0	0	0	0	0	0
34	interest on gross up		21,998	0	21,998	7,479	0	7,479
35	interim rates		8,428	0	8,428	1,187	0	1,187
36	OPEB Expenses		832,280	450,000	1,282,280	291,300	157,500	448,800
37	portfolio income		0	0	0	0	0	0
38	rate order adjustment		82,978	0	82,978	28,210	0	28,210
39	receipts capitalized		69	0	69	24	0	24
40	safety expenses		28,972	0	28,972	9,851	0	9,851
41	ssusi allocation		2,242	0	2,242	763	0	763
42	gas income		21,089	0	21,089	7,170	0	7,170
43	total		8,779,959	651,735	9,431,694	3,019,532	229,878	3,249,410
44	state taxes					(252,964)	(12,546)	(265,510)
45	total acct 1901.1000					2,766,568	217,332	2,983,900

06/12/95

Accumulated Deferred Income Taxes

Company: Southern States Utilities, Inc.
 Docket No: 950495 - WS
 Schedule Year Ended 12/31/95
 Interim Final
 Historic or Projected
 Simple Ave. 13 Month Ave.
 FSPC Uniform FSPC Non-uniform Non FSPC

FSPC
 Schedule: C - 6/A
 Page 2 of 3
 Preparer: Bruce E. Gangnon
 Support Schedules: None
 Recap Schedules: C-6

Line No.	(1) state - a/c	(2) 1902.2000	(3) CUMM TEMPORARY DIFFERENCES 12/31/84	(4) TEMPORARY DIFFERENCES 85	(5) CUMM TEMPORARY DIFFERENCES 12/31/95	(6) TAXES ON BOOKS AT 12/31/84	(7) TAXES PER PROVISION 85	(8) TAXES ON BOOKS AT 12/31/95
1	ciac - net 1987 @ 40%		232,602	(18,610)	213,992	12,799	(1,024)	11,775
2	ciac -87 to present		26,208,615	2,431,636	28,640,251	1,408,266	133,740	1,542,006
3	noi effect					(134,276)	0	(134,276)
4	total acct 1902.2000		26,441,217	2,413,026	28,854,243	1,286,789	132,716	1,419,505

federal - a/c		1901.2000						
5	ciac - net 1987 @ 40%		232,602	(18,610)	213,992	94,110	(7,440)	86,670
6	ciac -87 to present		26,208,615	2,431,636	28,640,251	9,139,337	862,360	10,001,687
7	total		26,441,217	2,413,026	28,854,243	9,233,447	854,910	10,088,357
8	state taxes					(448,715)	(46,451)	(495,166)
9	total acct 1901.2000					8,784,732	808,459	9,593,191

federal - a/c		1901.3000						
10	fed AMT - 1991				n/a	771,899	0	771,899
11	fed AMT - 1992				n/a	391,832	0	391,832
12	fed AMT - 1993				n/a	304,864	0	304,864
13	fed AMT - 1994				n/a	680,225	0	680,225
14	fed AMT - 1995				n/a	0	(37,543)	(37,543)
15	total acct 1901.3000					2,148,820	(37,543)	2,111,277

Accumulated Deferred Income Taxes

Company: Southern States Utilities, Inc.
 Docket No: 950495 - WS
 Schedule Year Ended 12/31/95
 Interim Final
 Historic or Projected
 Simple Ave. 13 Month Ave.
 FSPC Uniform FSPC Non-uniform Non FSPC

FSPC
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 Preparer: Bruce E. Gangnon
 Support Schedules: None
 Recap Schedules: C-6

Line No.	(1) state - a/c	(2) 2830.2000	(3) CUMM TEMPORARY DIFFERENCES 12/31/84	(4) TEMPORARY DIFFERENCES 95	(5) CUMM TEMPORARY DIFFERENCES 12/31/95	(6) TAXES ON BOOKS AT 12/31/84	(7) TAXES PER PROVISION 95	(8) TAXES ON BOOKS AT 12/31/95
1	186 a/c written off		(1,231,686)	0	(1,231,686)	(67,740)	0	(67,740)
2	accounting expense		(6,706)		(6,706)	(369)	0	(369)
3	acq adjust		(1,032,417)	19,599	(1,012,818)	(56,784)	1,078	(55,706)
4	afudc - debt		(2,359,385)	(185,495)	(2,524,880)	(129,764)	(9,102)	(138,866)
5	deferred condemnation gain		(15,808,982)	0	(15,808,982)	(869,490)	0	(869,490)
6	deferred PGI carrying costs		(1,556,447)	(185,640)	(1,742,087)	(85,607)	(10,210)	(95,817)
7	depr - tax > book		(23,561,035)	(3,355,818)	(26,916,853)	(1,295,836)	(184,570)	(1,480,406)
8	depr - tax > book - transfer to East LA		(68,055)		(68,055)	(3,743)	0	(3,743)
9	engineering expenses		(5,235)		(5,235)	(288)	0	(288)
10	fisherman's haven		(19,111)		(19,111)	(1,051)	0	(1,051)
11	franchise costs		(8,210)		(8,210)	(39,844)	0	(39,844)
12	interest on gross up		(19,389)		(19,389)	(1,066)	0	(1,066)
13	loss on assets retired		(12,889)		(12,889)	(1,527)	0	(1,527)
14	miscellaneous		(2,827)		(2,827)	(155)	0	(155)
15	packer test		(50,073)		(50,073)	(2,754)	0	(2,754)
16	preliminary survey		(1,215,081)	0	(1,215,081)	(66,830)	0	(66,830)
17	rate case expenses		(1,778,052)	(345,743)	(2,123,795)	(97,775)	(19,016)	(116,791)
18	software expenses		(5,634)		(5,634)	(310)	0	(310)
19	standby fees		(1)		(1)	0	0	0
20	tax > book loss Seaboard aban		(690,175)	98,596	(591,579)	(37,959)	5,423	(32,536)
21	tax > book loss on sale of assets		1,012,026	0	1,012,026	56,483	0	56,483
22	write off deferred debit		(258,557)		(258,557)	(14,220)	0	(14,220)
23	noi effect - sau					1,008,221	0	1,008,221
24	total acct 2830.2000		(48,677,921)	(3,934,501)	(52,612,422)	(1,708,408)	(216,397)	(1,924,805)

federal - a/c		2830.1000						
25	186 a/c written off		(1,231,686)	0	(1,231,686)	(428,579)	0	(428,579)
26	accounting expense		(6,706)	0	(6,706)	(3,000)	0	(3,000)
27	acq adjust		(1,032,417)	19,599	(1,012,818)	(351,023)	6,860	(344,163)
28	afudc - debt		(2,359,385)	(165,495)	(2,524,880)	(803,948)	(58,450)	(862,398)
29	deferred condemnation gain		(15,808,982)	0	(15,808,982)	(5,333,140)	0	(5,333,140)
30	deferred PGI carrying costs		(1,556,447)	(185,640)	(1,742,087)	(529,184)	(64,974)	(594,158)
31	depr - tax > book		(23,561,035)	(3,355,818)	(26,916,853)	(8,317,159)	(1,174,536)	(9,491,695)
32	depr - tax > book - old Lehigh balances		(163,649)		(163,649)	(57,277)	0	(57,277)
33	engineering expenses		(5,235)	0	(5,235)	(1,780)	0	(1,780)
34	fisherman's haven		(19,111)	0	(19,111)	(8,791)	0	(8,791)
35	franchise costs		(8,210)	0	(8,210)	(2,791)	0	(2,791)
36	interest on gross up		(19,389)	0	(19,389)	(6,593)	0	(6,593)
37	loss on assets retired		(12,889)	0	(12,889)	(9,440)	0	(9,440)
38	miscellaneous		(2,827)	0	(2,827)	(1,170)	0	(1,170)
39	packer test		(50,073)	0	(50,073)	(17,025)	0	(17,025)
40	preliminary survey		(1,215,081)	0	(1,215,081)	(424,978)	0	(424,978)
41	rate case expenses		(1,778,052)	(345,743)	(2,123,795)	(615,846)	(121,010)	(736,856)
42	software expenses		(5,634)	0	(5,634)	(1,916)	0	(1,916)
43	standby fees		(1)		(1)	(1)	0	(1)
44	tax > book loss Seaboard aban		(690,175)	98,596	(591,579)	(241,561)	34,509	(207,052)
45	tax > book loss on sale of assets		1,012,026	0	1,012,026	356,041	0	356,041
46	write off deferred debit		(258,557)	0	(258,557)	(87,910)	0	(87,910)
47	total		(48,773,515)	(3,934,501)	(52,708,016)	(17,387,071)	(1,377,601)	(18,464,672)
48	state taxes					599,094	75,739	674,833
49	total acct 2830.1000					(16,487,977)	(1,301,862)	(17,789,839)
50	Totals			(869,740)		(2,468,659)	(361,450)	(2,830,109)

Accumulated Deferred Income Taxes - Summary

Company: Southern States Utilities, Inc.
 Docket No.: 950495 - WS
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FPSC
 Schedule C-6/B
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 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: C-6

Deferred Taxes Related To Punta Gorda Nonused and Useful Property

The deferred taxes related to Punta Gorda's nonused and useful property are being removed from the deferred tax balances, as the related assets are not included in rate base.

Line No.	Summary By Year		Tax Depr	Book Depr	Tax Over Book Depr	State Deferred Taxes @5.5%	Federal Deferred Tax Rate	Federal Deferred Taxes	1995 Total	1994 Total
	Tax Over	Book Depr								
1	1988		195,674	0	195,674	(10,762)	32.130%	(62,870)		(73,632)
2	1989		396,711	0	396,711	(21,819)	32.130%	(127,463)		(149,282)
3	1990		374,265	1,790	372,475	(20,485)	32.130%	(119,675)		(140,162)
4	1991		333,541	6,901	326,640	(17,965)	32.130%	(104,949)		(122,914)
5	1992		308,495	11,038	297,457	(16,360)	32.130%	(95,573)		(111,933)
6	1993		285,378	13,155	272,221	(14,972)	33.075%	(90,037)		(105,009)
7	1994		263,944	15,295	248,649	(13,676)	33.075%	(82,241)		(95,917)
8	1995		244,175	16,133	228,042	(12,542)	33.075%	(75,425)		0
9			2,402,181	64,312	2,337,869	(128,582)		(758,234)		(798,849)
		PGI Carrying Costs	Taxable Income	Book Income	Book Over Tax Income					
10	Thru 1991		0	(668,666)	668,666	(36,603)	33.075%	(221,161)		(257,764)
11	1992		0	(346,627)	346,627	(19,064)	33.075%	(114,647)		(133,711)
12	1993		0	(331,217)	331,217	(18,217)	33.075%	(109,550)		(127,767)
13	1994		0	(303,206)	303,206	(16,676)	33.075%	(100,285)		(116,961)
14	1995		0	(185,640)	185,640	(10,210)	33.075%	(61,400)		0
15						(100,770)		(607,043)		(638,203)
16		Total Deferred Taxes Related To PGI				(229,352)		(1,365,277)	(1,594,629)	(1,435,052)
17		Percent of PGI Not Yet Placed in Service				72.11%		72.11%	72.11%	72.11%
18						(185,386)		(984,501)	(1,149,887)	(1,034,816)

Accumulated Deferred Income Taxes - Summary

Company: Southern States Utilities, Inc.
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 Supporting Schedules: None
 Recap Schedules: C-6

Line No.	Placed In Service For Book Purposes		OIC	Rate	Depr
1	1990	1990	155,671	1.150%	1,790
2	1991			2.300%	3,580
3	1992			2.300%	3,580
4	1993			2.300%	3,580
5	1994			2.300%	3,580
6	1995			2.300%	3,580
7	1991	1991	288,804	1.150%	3,321
8	1992			2.300%	6,642
9	1993			2.300%	6,642
10	1994			2.300%	6,642
11	1995			2.300%	6,642
12	1992	1992	70,933	1.150%	816
13	1993			2.300%	1,631
14	1994			2.300%	1,631
15	1995			2.300%	1,631
16	1993	1993	113,232	1.150%	1,302
17	1994			2.300%	2,604
18	1995			2.300%	2,604
19	1994	1994	72,874	1.150%	838
20	1995			2.300%	1,676
21		Total	701,514		64,312

Accumulated Deferred Income Taxes - Summary

Company: Southern States Utilities, Inc.
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 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: C-6

Line No.	<u>Deferred Taxes Related To Punta Gorda Nonused and Useful Property</u>				
	Tax Depreciation on Punta Gorda				
1	Original Cost		7,500,000		
2	Less Land		(126,751)		
3	Less Tax Discount		(1,621,252)		
4	Less Discount on Redemption of Pref Stock		(338,406)		
5	Ajusted OIC		<u>5,413,591</u>		
	<u>Placed in Service For Tax Purposes</u>				
			OIC	Depr Rate	Tax Depr
6	1988	1988	5,217,972	3.750%	195,674
7	1989			7.219%	376,685
8	1990			6.677%	348,404
9	1991			6.177%	322,314
10	1992			5.713%	298,103
11	1993			5.285%	275,770
12	1994			4.888%	255,054
13	1995			4.522%	235,957
14	1989	1989	534,025	3.750%	20,026
15	1990			7.219%	38,551
16	1991			6.677%	35,657
17	1992			6.177%	32,987
18	1993			5.713%	30,509
19	1994			5.285%	28,223
20	1995			4.888%	26,103
21	1990	1990	(338,406)	3.750%	(12,690)
22	1991			7.219%	(24,430)
23	1992			6.677%	(22,595)
24	1993			6.177%	(20,903)
25	1994			5.713%	(19,333)
26	1995			5.285%	(17,885)
26	Total		<u>5,413,591</u>		<u>2,402,181</u>

Accumulated Deferred Income Taxes - Summary

Company: Southern States Utilities, Inc.
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 Preparer: Bruce Gangnon
 Supporting Schedules: C-6/A
 Recap Schedules: C-6

Line No. Deferred Taxes Related to Venice Gardens Utilities Condemnation

The deferred taxes related to the Venice Gardens Utilities condemnation by Sarasota County are being removed from the deferred tax balances as the related book gain is not included in utility book income.

1	1994 Tax deferral of the VGU condemnation gain	(15,808,982)
2	State tax @ 5.5%	(869,490)
3	Federal tax @ 35%	(5,533,140)

Deferred Taxes Related to CIAC Gross-up

The deferred taxes related to CIAC gross-up are being removed from the books as the are not allowed a return in rate base.

			Balance 12/31/94	Balance 12/31/95
4	Federal Deferrals	Per C-6/A	88,280	88,280
5	State Deferrals	Per C-6/A	11,084	11,084
6			99,364	99,364

Investment Tax Credits - Analysis

Company: Southern State's Utilities, Inc.
 Docket No.: 950495 - WS
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 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: C-2, C-3, C-10, D-2, A-18, A-19

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

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Line No.	Year	(2) Beginning Balance	(3)-(6) 3% ITC				(9)-(12) 4% ITC				(13) Ending Balance	
			Amount Realized		Amortization		Amount Realized		Amortization			
			Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.		
1	12/31/92	0			0					360		(4,554)
2	12/31/93	0			0					360		(4,194)
3	12/31/94	0			0					360		(3,834)
4	12/31/95	0			0					360		(3,474)

Investment Tax Credits - Analysis

Company: Southern States Utilities, Inc.
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 Preparer: Bruce Gangnon
 Supporting Schedules: C-7/A
 Recap Schedules: C-1, C-2, C-3, D-2, A-18, A-19

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

Line No.	Year	8% ITC						10% ITC					
		Amount Realized			Amortization			Amount Realized			Amortization		Ending Balance
		Beginning Balance	Current Year	Prior Year Adjust	Current Year	Prior Year Adjust	Beginning Balance	Current Year	Prior Year Adjust	Current Year	Prior Year Adjust		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1	12/31/92	0	0				0	(2,477,111)	0	279,091	76,003	0	(2,122,017)
2	12/31/93	0	0				0	(2,122,017)	(81,673)	0	77,170	0	(2,126,520)
3	12/31/94	0	0				0	(2,126,520)	0	0	78,337	0	(2,048,183)
4	12/31/95	0	0				0	(2,048,183)	0	0	78,337	0	(1,969,846)
Summary								Average Balance					
5	3% ITC	0					0						
6	4% ITC	(3,834)	0	0	360	0	(3,474)	(3,654)					
7	8% ITC	0					0	0					
8	10% ITC	(2,048,183)	0	0	78,337	0	(1,969,846)	(2,009,015)					
9	Rounding												
10		(2,052,017)	0	0	78,697	0	(1,973,320)	(2,012,669)					(1)

(1) Varies from D-1 SSU Consolidated Capital Structure as all ITCs have not been realized for tax purposes

Investment Tax Credits - Company Policies

Company: Southern States Utilities, Inc.

Docket No.: 950495 - WS

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Preparer: Bruce Gangnon

Supporting Schedules: None

Recap Schedules: None

Explanation: Explain accounting policy as to method of amortization for both progress payment and other ITC. Explanation should include at least a description of how the time period for amortization is determined, when it begins, under what circumstances it changes, etc. If there are unused ITC, supply a schedule showing year generated, amount generated, total amount used and remaining unused portion.

The ITC's are amortized over the book life of the assets.

There are no ITC carryovers for rate purposes.

Investment Tax Credits - Section 46(f) Election

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Preparer: Bruce Gangnon
Supporting Schedules: None
Recap Schedules: None

Explanation: Provide a copy of the election made under Section 46(f), Internal Revenue Code.

Southern States Utilities is a 46(f)(2) company.

Income Tax Credits - Analysis

Company: Southern States Utilities, Inc.
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 Preparer: Bruce E. Gangnon
 Support Schedules: None
 Recap Schedules: C-7

Analysis of Deferred 10% ITC

Line No.		Beginning Balance 12/31/94	Amount Realized		Amortization Current Year	Ending Balance 12/31/95
			Current Year	Prior Year Adjustment		
1	Deltona and Seaboard	(1,185,122)	0	0	51,548	(1,133,574)
2	United Florida	(328,277)	0	0	12,280	(315,997)
3	Southern States Utilities	(456,612)	0	0	12,175	(444,437)
4	Lehigh Utilities	(78,172)	0	0	2,334	(75,838)
5		(2,048,183)	0	0	78,337	(1,969,846)
6	<u>Amount Realized - Current Year</u>				0	
7	<u>Amount Realized - Prior Year Adjustments</u>				0	

Income Tax Credits - Analysis

Company: Southern States Utilities, Inc.
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 Preparer: Bruce E. Gangnon
 Support Schedules: None
 Recap Schedules: C-7

Amortization - Current Year

Deltona and Seaboard			
1	ITC Deferred Per Docket No. 920199-WS	1,806,197	
2	Less ITC Expiring In 1991	(194)	
3	Less ITC Expiring In 1992	(1,806)	
		<hr/>	
4		1,804,197	
5	Rate Per Docket 850151	35	Years
		<hr/>	
6	Deltona and Seaboard Yearly Amortization	51,548	
		<hr/> <hr/>	
United Florida			
7	ITC Deferred Per Docket No. 920199-WS	743,481	
8	Reversal Of Deferred ITCs Due To Sale Of St. Augustine @ 43.23%	(321,407)	
		<hr/>	
9		422,074	
10	Less 1989 And 1990 Adjustments Per Docket No. 920199-W	(25,960)	
		<hr/>	
11		396,114	
12	Rate Per Docket 880661 - WS	3.10%	
		<hr/>	
13	United Florida Yearly Amortization	12,280	
		<hr/> <hr/>	
14	Southern States Utilities Yearly Amort Same As Prior Years	12,175	
		<hr/> <hr/>	
15	Lehigh Utilities		
16	ITC Generated	81,673	
	Estimated Life	35	Years
		<hr/>	
17	Lehigh Utilities Yearly Amortization	2,334	
		<hr/> <hr/>	

Parent(s) Debt Information

Company: Southern States Utilities, Inc.
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 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: C - 1/A

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be parent only.

Line No.	Description	Parent's Name: Minnesota Power & Light Company			
		Amount (a)	% of Total	Cost Rate	Weighted Cost
1	Long-Term Debt	233,624,003	26.88%	8.02%	2.16%
2	Short-Term Debt	0	0.00%		0.00%
3	Preferred Stock	47,685,615	5.49%	6.97%	0.38%
4	Common Equity - Common Stock	372,757,718	42.88%	11.50%	4.93%
5	Retained Earnings - Parent Only	20,158,333	2.32%	11.50%	0.27%
6	Deferred Income Tax (a)	194,945,149	22.43%		0.00%
7	Other	0	0.00%		0.00%
8	Total	869,170,818	100.00%		7.74%

(a) Includes estimated accumulated deferred ITC of 33,600,000
 Includes regulatory asset and liability accounts as required by FAS 109

Parent(s) Debt Information

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 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: C -1/A

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be parent only.

Parent's Name: Topeka Group, Inc.					
Line No.	Description	Amount	% of Total	Cost Rate	Weighted Cost
1	Long-Term Debt	103,750	0.07%	10.44%	0.01%
2	Short-Term Debt	0	0.00%		0.00%
3	Preferred Stock	0	0.00%		0.00%
4	Common Equity - Common Stock	62,765,345	39.88%	11.50%	4.59%
5	Retained Earnings - Parent Only	94,345,356	59.94%	11.50%	6.89%
6	Deferred Income Tax	178,943	0.11%		0.00%
7	Other	0	0.00%		0.00%
8	Total	157,393,394	100.00%		11.49%

Income Tax Returns

Company: Southern States Utilities, Inc.
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Schedule: C-9
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Preparer: Bruce Gangnon
Supporting Schedules: None
Recap Schedules: None

Explanation: Provide a copy of the most recently filed federal income tax return, state income tax return and most recent final IRS revenue agent's report for the applicant or consolidated entity (whichever type of return is filed). A statement of when and where the returns and reports are available for review may be provided in lieu of providing the returns and reports.

The consolidated Federal income tax returns and IRS revenue reports are available for review at the parent company's office in Duluth, Minnesota at any time, or will be made available at Southern States Utilities offices in Apopka within one weeks notice. The state income tax returns are available for review in the Southern States Utilities office in Apopka.

Miscellaneous Tax Information

Company: Southern States Utilities, Inc.
Docket No.: 950495 - WS
Schedule Year Ended 12/31/95
Interim Final
Historic Projected
Simple Ave. 13 Month Ave.
FPSC Uniform FPSC Non-uniform Non FPSC

FPSC
Schedule: C-10
Page 1 of 1
Preparer: Bruce Gangnon
Supporting Schedules: None
Recap Schedules: None

Explanation: Provide answers to the following questions with respect to the applicant or its consolidated entity.

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(1) What tax years are open with the Internal Revenue Service?

SSU and VGU	9/84 to present
DUI, UFUC, SSUSI and Seaboard	6/89 to present
Lehigh Utilities, Inc.	12/90 to present

(2) Is the treatment of customer deposits at issue with the IRS? No

(3) Is the treatment of contributions in aid of construction at issue with the IRS? no

(4) Is the treatment of unbilled revenues at issue with the IRS? no

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Reconciliation of Total Income Tax Provision

Company: Southern States Utilities, Inc.
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/94
 Interim [] Final []
 Historic [x] or Projected []
 Simple Ave. [x] 13 Month Ave []
 FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC [x]

FPSC
 Schedule: C-1
 Page 1 of 1
 Preparer: Bruce Gangnon
 Supporting Schedules: C-1/A, C-2, C-5, C-7
 Recap Schedules: None

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year

Line No.	Description	Ref.	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Wastewater
1	Current Tax Expense	C-2	187,132	(130,334)	56,798	90,667	(33,869)
2	Deferred Income Tax Expense	C-5	7,380,578	(6,823,729)	556,849	320,138	236,711
3	ITC Realized This Year (Per C-2)	C-7	0	0	0	0	0
4	ITC Amortization (All Companies) (3% ITC and IRC 46(f)(2))	C-7	(78,697)	759	(77,938)	(43,157)	(34,781)
5	Parent Debt Adjustment	C-1A	0	(404,367)	(404,367)	(223,913)	(180,454)
6	Total Income Tax Expense		7,489,013	(7,357,671)	131,342	143,735	(12,393)

Effective Rate Excluding ITC's and Parent Debt

Current Taxes	56,798	90,667	(33,869)
Deferred Taxes	556,849	320,138	236,711
Total Taxes	613,647	410,805	202,842
Total Taxes	613,647	410,805	202,842
Pre-tax Income per C - 2, line 5	1,590,791	1,064,953	525,838
Effective Tax Rate	38.575%	38.575%	38.575%

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Reconciliation of Total Income Tax Provision

Company: Southern States Utilities, Inc.

Docket No.:

Schedule Year Ended: 12/31/94

Interim [] Final []

Historic [x] or Projected []

Simple Ave. [x] 13 Month Ave []

FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC [x]

FPSC

Schedule: C-1/A

Page 1 of 1

Preparer: Bruce Gangnon

Supporting Schedules: C-8, D-1

Recap Schedule: C-1

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	W/P Ref		
<u>Parent Debt Adjustment - Two Tiered</u>			
a) Weighted Cost of Parent Debt (Minnesota Power)	C-8		2.10%
b) Ratio of Common Stock Second Tier Parent (Topeka)	C-8	62,765,345	98.960%
		1) 63,427,853	
			2.070%
c) Topeka Cost of Debt	C-8		0.01%
			2.08%
d) SSU Common Equity Ratio	D-1	72,832,405	39.840%
		2) 182,820,019	
			0.830%
e) Rate Base		x 127,527,686	1,058,480
			38.575%
f) Tax Rate			38.575%
Parent Debt Adjustment			408,309
		Less Portion Allocated To Gas	(3,942)
			<u>404,367</u>

1) Total Per C-8 Page 2 of 2	143,507,517
Less Retained Earnings	80,079,664

	63,427,853
	=====
2) Total Per D-1	187,829,323
Less Retained Earnings	5,009,304

	182,820,019
	=====

State and Federal Income Tax Calculation - Current

Company: Southern States Utilities, Inc.
 Docket No. 950495-WS
 Schedule Year Ended 12/31/94
 Interim Final
 Historic or Projected
 Simple Ave. 13 Month Ave
 FPSC Uniform FPSC Non-Uniform Non FPSC

FPSC
 Schedule: C-2
 Page 1 of 1
 Preparer: Bruce Gangnon
 Supporting Schedules: C-2/A, C-3, C-4, C-5, C-7
 Recap Schedules: C-1

Explanation: Provide the calculation of state and federal income taxes for the test year.
 Provide detail on adjustments to income taxes and investment tax credits generated.

Line No	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Wastewater
1	Net Utility Operating Income	23,233,147	(15,167,764)	8,065,383	4,738,234	3,327,149
2	Add: Income Tax Expense Per Books	7,489,013	(7,357,671)	131,342	143,735	(12,393)
3	Subtotal	30,722,160	(22,525,435)	8,196,725	4,881,969	3,314,756
4	Less: Interest Charges (Sch. C-3)	10,359,980	(3,754,046)	6,605,934	3,817,016	2,788,918
5	Taxable Income Per Books	20,362,180	(18,771,389)	1,590,791	1,064,953	525,838
Schedule M Adjustments:						
6	Permanent Differences (From Sch. C-4)	264,416	(264,416)	0	0	0
7	Timing Differences (From Sch. C-5)	(22,029,519)	18,822,587	(3,206,932)	(1,843,698)	(1,363,234)
8	Total Schedule M Adjustments	(21,765,103)	18,558,171	(3,206,932)	(1,843,698)	(1,363,234)
9	Taxable Income Before State Taxes	(1,402,923)	(213,218)	(1,616,141)	(778,745)	(837,396)
10	Less: State Income Tax Exemption (\$5,000)	0	0	0	0	0
11	Less: State NOL	0	0	0	0	0
12	State Modification - Tax-exempt interest	152,424	(152,424)	0	0	0
13	State Taxable Income	(1,250,499)	(365,642)	(1,616,141)	(778,745)	(837,396)
14	State Income Tax (5.5% of Line 11)	0	(88,888)	(88,888)	(42,831)	(46,057)
15	Emergency Excise Tax	0	0	0	0	0
16	Prior Year Correction	5,914	(5,914)	0	0	0
17	Current State Income Taxes	5,914	(94,802)	(88,888)	(42,831)	(46,057)
18	Federal Taxable Income (Line 9 - Line 15)	(1,408,837)	(118,416)	(1,527,253)	(735,914)	(791,339)
19	Federal Income Tax Rate	35.00%	35.00%	35.00%	35.00%	35.00%
20	Federal Income Taxes (Line 16 x Line 17)	(493,093)	(41,446)	(534,539)	(257,570)	(276,969)
21	Less: Investment Tax Credit Realized This Year (Sch. C-7)	0	0	0	0	0
22	Add: Federal AMT liability	680,225	0	680,225	391,068	289,157
23	Current Federal Inc. Taxes (Line 18 - Line 19)	187,132	(41,446)	145,686	133,498	12,188
Summary:						
24	Current State Income Taxes (Line 15)*	0	(88,888)	(88,888)	(42,831)	(46,057)
25	Current Federal Income Taxes (Line 20)	187,132	(41,446)	145,686	133,498	12,188
26	Total Current Income Tax Expense (To C-	187,132	(130,334)	56,798	90,667	(33,869)

* Excludes Prior Year Correction

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State and Federal Income Tax Calculation - Current

Company: Southern States Utilities, Inc.
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/94
 Interim Final
 Historic or Projected
 Simple Ave 13 Month Ave
 FPSC Uniform FPSC Non-Uniform Non FPSC

FPSC
 Schedule: C-2/A
 Page 1 of 1
 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedule: C-2

Attachment to Schedule C - 2 Utility Adjustments

(1)

(2)

Line 5 - Taxable Income per Books

Interest Income	(579,855)
Gain (Loss) on Disposal of Assets	(19,173,348)
Other non-operating expense	548,916
Income from gas operations	(349,826)
AFPI	(742,647)
Interest Synchronization	0
Variance Budget to Useful Plant Amounts in Filing	1,525,371

	(18,771,389)
	=====

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Schedule of Interest In Tax Expense Calculation

Company: Southern States Utilities, Inc.
 Docket No. 950495-WS
 Schedule Year Ended: 12/31/94
 Interim [] Final []
 Historic [x] or Projected []
 Simple Ave. [x] 13 Month Ave []
 FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC [x]

FPSC
 Schedule: C-3
 Page 1 of 1
 Preparer: Bruce Gangnon
 Supporting Schedules: C-7, D-1
 Recap Schedules: C-2

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

Line No.	Description	Total Per Books	Utility Adjustments	Total Utility	Water	Sewer
1	Interest on Long-Term Debt	9,902,830	(3,296,896)	6,605,934	3,817,016	2,788,918
2	Amortization of Debt Premium, Disc. and Expense Net	677,797	(677,797)	0	As calculated per B-16 and B-17 schedules	
3	Interest on Short-Term Debt	0	0	0		
4	Other Interest Expense	0	0	0		
5	AFUDC	(220,647)	220,647	0		
6	ITC Interest Synchroniza (All Companies) (IRC 46(f)(2) only - See below)	0	0	0		
7	Total Used For Tax Calculation	10,359,980	(3,754,046)	6,605,934	3,817,016	2,788,918

Calculation of ITC Interest Synchronization Adjustment ONLY for Option 2 companies (See Sch. C-8, pg. 4)

	Balances From Schedule D-1 (All Companies)	Amount	Ratio	Cost	Total Weighted Cost	Debt Only Weighted Cost
8	Long-Term Debt	108,538,089	58.71%	8.97%	5.27%	5.27%
9	Short-Term Debt	0	0.00%	N/A	0.00%	
10	Preferred Stock	0	0.00%	0.00%	0.00%	--
11	Common Equity	78,347,348	41.29%	11.19%	4.62%	--
12	Total	184,885,435	100.00%		9.89%	5.27%
13	ITCs (from C-7 Sched Page 2 of 4 Summary)	2,091,366				
14	Weighted Debt Cost (From Line 12)	5.27%				
15	Interest Adjustment (To Line 6)	110,215				

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Book/Tax Differences - Permanent

Company: Southern States Utilities, Inc.
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/94
 Interim [] Final []
 Historic [x] or Projected []
 Simple Ave. [x] 13 Month Ave []
 FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC [x]

FPSC
 Schedule: C-4
 Page 1 of 1
 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: C-2

Explanation: Provide the description and amount of all book/tax differences accounted for as permanent differences. This would include any items accounted for on a flow through basis.

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Line No.		Total	Utility Adjustments	Total Utility	Water	Wastewater
1	Meals (20% disallowance)	37,290	(37,290)	0	0	0
2	AFUDC (equity portion)	(183,824)	183,824	0	0	0
3	AFUDC - VGU sale (equity portion)	335,116	(335,116)	0	0	0
4	Penalties	153,647	(153,647)	0	0	0
5	Tax Exempt Income	(152,424)	152,424	0	0	0
6	Amort of Acquisition Adj.	(17,591)	17,591	0	0	0
7	Lobbying Expenses	92,202	(92,202)	0	0	0
8	Total	264,416	(264,416)	0	0	0

Deferred Income Tax Expense

Company: Southern States Utilities, Inc.
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/94
 Interim [] Final []
 Historic [x] or Projected []
 Simple Ave. [x] 13 Month Ave []
 FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC [x]

FPSC
 Schedule: C-5
 Page 1 of 1
 Preparer: Bruce
 Supporting Sch
 Recap Schedul

Explanation: Provide the calculation of total deferred income tax expense for the test year.
 Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Wastewater
Timing Differences:						
1	Tax Depreciation and Amortization (a)	(13,667,526)	0	(13,667,526)	(7,857,597)	(5,809,929)
2	Book Depreciation and Amortization	(7,187,774)	0	(7,187,774)	(4,132,323)	(3,055,451)
3	Difference	(6,479,752)	0	(6,479,752)	(3,725,274)	(2,754,478)
4	Other Timing Differences (Itemize):					
5	Allowance For Doubtful Accts	14,507		14,507	8,340	6,167
6	Amort of Acq Costs	19,599		19,599	11,268	8,331
7	AFUDC Debt	(220,647)		(220,647)	(126,852)	(93,795)
8	Capitalized Interest (263a)	437,118		437,118	251,304	185,814
9	CIAC	5,184,781		5,184,781	2,980,782	2,203,999
10	CIAC Gross-Up	(1,213,759)		(1,213,759)	(697,802)	(515,957)
11	Cost to Retire	(26,365)		(26,365)	(15,158)	(11,207)
12	Deferred Compensation	(38,940)		(38,940)	(22,387)	(16,553)
13	Deferred Condemnation Gain	(15,808,982)	15,808,982	0	0	0
14	Deferred Debits	(523,862)		(523,862)	(301,174)	(222,688)
15	Health Insurance Reserve	(37,700)		(37,700)	(21,674)	(16,026)
16	Interim Rates	(141,563)		(141,563)	(81,386)	(60,177)
17	OPEB Expense	448,032		448,032	257,578	190,454
18	PGI Carrying Costs	(213,100)		(213,100)	(122,513)	(90,587)
19	Portfolio Income	(106,255)		(106,255)	(61,087)	(45,168)
20	Rate Case Expense	381,149		381,149	219,126	162,023
21	Tax Over Book Gain	2,543,243	(2,543,243)	0	0	0
22	Tax > Book Gain - Seaboard Abandonm	(690,175)		(690,175)	(396,789)	(293,386)
23	Timing differences - VGU sale	(5,556,848)	5,556,848	0	0	0
24	Other Deferred Expenses	0		0	0	0
25	Total Timing Differences (To C-2)	(22,029,519)	18,822,587	(3,206,932)	(1,843,698)	(1,363,234)
26	State Tax Rate	5.50%	5.50%	5.50%	5.50%	5.50%
27	State Deferred Taxes (15 x 16) (b)	602,294	(425,913)	176,381	101,403	74,978
28	State Def Tax NOL Reinstatement	0		0		
29	Timing Differences For Federal Taxes (Line 5 - Line 7)	(21,427,225)	18,396,674	(3,030,551)	(1,742,295)	(1,288,256)
30	Federal Tax Rate	35.00%	35.00%	35.00%	35.00%	35.00%
31	Federal Deferred Taxes (Line 8 x Line 9)	7,499,530	(6,438,840)	1,060,690	609,800	450,890
32	Federal AMT Tax Deferred	(680,225)	0	(680,225)	(391,068)	(289,157)
33	Add: State Deferred Taxes (Line 7)	602,294	(425,913)	176,381	101,403	74,978
34	Other: Rate Differential or Rounding	(41,021)	41,024	3	3	0
35	Total Deferred Tax Expense (To C-1)	7,380,578	(6,823,729)	556,849	320,138	236,711

Notes:

- (a) Includes depreciation on taxable CIAC
- (b) Due to book loss carryforwards, the current year state deferred tax provision is limited.

Accumulated Deferred Income Taxes - Summary

Company: Southern States Utilities, Inc.
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/94
 Interim [] Final []
 Historic [x] or Projected []
 Simple Ave. [x] 1/3 Month Ave []
 FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC []

FPSC
 Schedule: C-6
 Page 1 of 3
 Preparer: Bruce Gangnon
 Supporting Schedules: C-6, Pg 2 & 3, C-6/A, C-6/B, C-6/C
 Recap Schedules: A-16, A-18, D-2

Explanation: For each of the accumulated deferred tax accounts provide a summary of the ending balances as reported on pages 2 & 3 of this schedule. The same annual balances should be shown.

Line No.	(1) Adjustments	(2) Year	(3) Account No. 283			(6) Account No. 190			(9) Net Deferred Income Taxes		
			(4) State	(4) Federal	(5) Total	(7) State	(7) Federal	(8) Total	(10) State	(10) Federal	(11) Total
1		12/31/92	(1,102,371)	(8,810,786)	(9,713,157)	2,027,606	12,287,084	14,314,690	925,235	3,876,298	4,601,533
2		12/31/93	(1,106,114)	(10,233,912)	(11,340,026)	2,027,606	12,755,744	14,783,350	921,492	2,521,832	3,443,324
3	Less PGI	(per C-6/B)	127,092	754,217	881,310				127,092	754,217	881,310
4	Less CIAC gross	(per C-6/C)				(88,781)	(568,445)	(657,206)	(88,781)	(568,445)	(657,206)
5	Adjusted	12/31/93	(979,022)	(9,479,695)	(10,458,716)	1,938,845	12,187,299	14,126,144	959,823	2,707,604	3,667,428
6		12/31/94	(1,708,408)	(16,487,977)	(18,196,385)	2,027,606	13,700,120	15,727,726	319,198	(2,787,857)	(2,468,659)
7	Less PGI	(per C-6/B)	148,979	885,837	1,034,816				148,979	885,837	1,034,816
8	Less VGU	(per C-6/C)	869,490	5,533,140	6,402,630				869,490	5,533,140	6,402,630
9	Less CIAC gross	(per C-6/C)				(11,084)	(88,280)	(99,364)	(11,084)	(88,280)	(99,364)
10	Adjusted	12/31/94	(689,939)	(10,069,000)	(10,758,939)	2,016,522	13,611,840	15,628,362	1,326,583	3,542,840	4,669,423
11	Average Balance										
	1994 Adjusted Ave Balance		(834,480)	(9,774,347)	(10,608,827)	1,977,684	12,899,570	14,877,254	1,143,204	3,125,223	4,268,427

Reconciliation to amounts above

	Account No. 283			Account No. 190			Net Deferred Income Taxes			
	State	Federal	Total	State	Federal	Total	State	Federal	Total	
12	Total Def Bal 12/31/93 *	(2,074,223)	(10,952,181)	(13,026,404)	3,895,894	13,027,699	16,723,593	1,621,671	2,075,518	3,697,189
13	Correction Entry	0	0	0	0	0	0	0	0	0
14	FAS 109 Balances offset by reg assets & liab	968,109	718,269	1,686,378	(1,868,288)	(271,955)	(1,940,243)	(700,179)	446,314	(253,865)
15	Adj 12/31/93 Bal as above	(1,106,114)	(10,233,912)	(11,340,026)	2,027,606	12,755,744	14,783,350	921,492	2,521,832	3,443,324
16	Total Def Bal 12/31/93 *	(2,074,223)	(10,952,181)	(13,026,404)	3,895,894	13,027,699	16,723,593	1,621,671	2,075,518	3,697,189
17	12/31/94 Provision	(602,294)	(6,254,065)	(6,856,359)	0	(524,219)	(524,219)	(602,294)	(6,778,284)	(7,380,578)
18	AMT billing for prior years					1,468,595	1,468,595	0	1,468,595	1,468,595
19	12/31/94 FAS 109 Provision	(106,948)	30,517	(76,431)	23,711	41,031	64,742	(83,237)	71,548	(11,689)
20	Bal per GL	(2,783,485)	(17,175,729)	(19,959,194)	3,719,605	14,013,106	17,732,711	936,140	(3,162,623)	(2,226,483)
21	FAS 109 Balances offset by reg assets & liab	1,075,057	687,752	1,762,809	(1,691,999)	(312,986)	(2,004,985)	(616,942)	374,766	(242,176)
22	Adj 12/31/94 Bal as above	(1,708,408)	(16,487,977)	(18,196,385)	2,027,606	13,700,120	15,727,726	319,198	(2,787,857)	(2,468,659)

* Total deferred balance includes all deferred tax accounts, including those offset by Regulatory Assets in s/c 1823 and Regulatory Liabilities in s/c 2540

Accumulated Deferred Income Taxes - State

Company: Southern States Utilities, Inc.
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/94
 Interim Final
 Historic or Projected
 Simple Ave. 13 Month Ave
 FPSC Uniform FPSC Non-Uniform Non FPSC

FPSC
 Schedule: C-6
 Page 2 of 3
 Preparer: Bruce Gangnon
 Supporting Schedules: C-6/A
 Recap Schedules: C-6

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
		Account No. 2830.2000		State Other Deferred Taxes				
Line No.	Year	Per Docket No. 920199-WS Beginning Balance	Lehigh Beginning Balance	Adjusted Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1	12/31/92	(996,624)	(96,845)	(1,093,469)	0	0	(8,902)	(1,102,371)
2	12/31/93			(1,102,371)	0	0	(3,743)	(1,106,114)
3	12/31/94			(1,106,114)	(602,294)	0	0	(1,708,408)
		Account No. 1902.1000		State Other Deferred Taxes				
4	12/31/92	698,128	19,493	717,621	0	0	23,196	740,817
5	12/31/93			740,817	0	0	0	740,817
6	12/31/94			740,817	0	0	0	740,817
		Account No. 1902.2000		State CIAC Deferred Taxes				
7	12/31/92	1,213,638	72,816	1,286,454	0	0	335	1,286,789
8	12/31/93			1,286,789	0	0	0	1,286,789
9	12/31/94			1,286,789	0	0	0	1,286,789
10	Total	N/A	N/A	921,492	(602,294)	0	0	319,198

Accumulated Deferred Income Taxes - Federal

Company: Southern States Utilities, Inc.
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/94
 Interim [] Final []
 Historic [x] or Projected []
 Simple Ave. [x] 13 Month Ave []
 FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC []

FPSC
 Schedule: C-6
 Page 3 of 3
 Preparer: Bruce Gangnon
 Supporting Schedules: C-6/A
 Recap Schedules: C-6

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Account No. 2830.1000 Federal Other Deferred Taxes								
Line No.	Year	Per Docket No. 920199-WS Beginning Balance	Lehigh Beginning Balance	Adjusted Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1	12/31/92	(5,949,978)	(626,626)	(6,576,604)	(2,112,200)	0	78,018	(8,610,786)
2	12/31/93			(8,810,786)	(1,623,126)	0	0	(10,233,912)
3	12/31/94			(10,233,912)	(6,254,065)	0	0	(16,487,977)
Account No. 1901.1000 Federal Other Deferred Taxes								
4	12/31/92	3,890,647	84,553	3,975,200	(307,400)	0	(106,077)	3,561,723
5	12/31/93			3,561,723	(274,379)	0	0	3,287,344
6	12/31/94			3,287,344	(520,776)	0	0	2,766,568
Account No. 1901.2000 Federal CIAC Deferred Taxes								
7	12/31/92	7,487,718	425,372	7,913,090	807,328	0	4,943	8,725,361
8	12/31/93			8,725,361	743,039	0	0	9,468,400
9	12/31/94			9,468,400	(683,668)	0	0	8,784,732
Account No. 1901.3000 Federal AMT Deferred Taxes								
10	12/31/92	0	0	0	0	0	0	0
11	12/31/93			0	0	0	0	0
12	12/31/94			0	680,225	0	1,468,595	2,148,820
13	Total	N/A	N/A	2,521,832	(6,778,284)	0	1,468,595	(2,787,857)

06/12/95

Accumulated Deferred Income Taxes

Company: Southern States Utilities, Inc.
 Docket No: 950495-WS
 Schedule Year Ended: December 31, 1994
 Interim Final
 Historic or Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

FPSC
 Schedule: C - 6/A
 Page 1 of 3
 Preparer: Bruce E. Gannon
 Supporting Schedules: None
 Recap Schedules: C-6

Line No.	(1) state - a/c	(2) 1902.1000	(3) CUMM TEMPORARY DIFFERENCES 12/31/93	(4) TEMPORARY DIFFERENCES 94	(5) CUMM TEMPORARY DIFFERENCES 12/31/94	(6) DEFERRED TAXES ON BOOKS AT 12/31/93	(7) TAXES PER PROVISION 94	(8) DEFERRED TAXES ON BOOKS AT 12/31/94
1	add'l hydrant liability		0		0	0		0
2	allow for bad debt		315,492	14,507	329,999	17,357	800	18,157
3	cap 263a interest		3,565,479	(471,111)	3,094,368	196,106	(25,914)	170,192
4	ciac gross up		1,415,400	(1,213,759)	201,641	77,844	(66,760)	11,084
5	connection fees		4,073,918		4,073,918	224,065	0	224,065
6	contingency fund		9,768		9,768	538	0	538
7	customer deposits		361		361	20	0	20
8	deferred compensation		71,500	(38,940)	32,560	3,931	(2,140)	1,791
9	deferred professional studies		41,288		41,288	2,271	0	2,271
10	health insurance reserve		37,700	(37,700)	0	2,074	(2,070)	4
11	interest on gross up		21,998		21,998	1,210	0	1,210
12	interim rates		147,991	(141,563)	6,428	8,144	(7,790)	354
13	OPEB Expenses		384,248	448,032	832,280	21,130	24,640	45,770
14	portfolio income		106,255	(106,255)	0	5,840	(5,840)	0
15	rate order adjustment		82,978		82,978	4,565	0	4,565
16	receipts capitalized		69		69	4	0	4
17	safety expenses		28,972		28,972	1,593	0	1,593
18	ssusi allocation		2,242		2,242	123	0	123
19	gas income		21,089		21,089	1,160	0	1,160
20	florida minimum tax - ssu		62,385		62,385	62,385	0	62,385
21	florida minimum tax - lehigh		4,267		4,267	753	0	753
22	florida NOL effect - ssu		0		0	109,704	85,074	194,778
23	total		10,393,400	(1,546,789)	8,846,611	740,817	0	740,817

federal - a/c 1901.1000								
24	add'l hydrant liability		0	0	0	0		0
25	allow for bad debt		315,492	14,507	329,999	108,615	5,080	113,695
26	cap 263a interest		3,565,479	(471,111)	3,094,368	1,214,846	(156,798)	1,058,048
27	ciac gross up		1,415,400	(1,213,759)	201,641	500,960	(412,680)	88,280
28	connection fees		4,073,918		4,073,918	1,385,132	0	1,385,132
29	contingency fund		9,768		9,768	3,321	0	3,321
30	customer deposits		361		361	123	0	123
31	deferred compensation		71,500	(38,940)	32,560	24,541	(13,630)	10,911
32	deferred professional studies		41,288		41,288	14,038	0	14,038
33	health insurance reserve		37,700	(37,700)	0	12,818	(12,818)	0
34	interest on gross up		21,998		21,998	7,479	0	7,479
35	interim rates		147,991	(141,563)	6,428	50,737	(49,550)	1,187
36	OPEB Expenses		384,248	448,032	832,280	134,490	156,810	291,300
37	portfolio income		106,255	(106,255)	0	37,190	(37,190)	0
38	rate order adjustment		82,978		82,978	28,210	0	28,210
39	receipts capitalized		69		69	24	0	24
40	safety expenses		28,972		28,972	9,851	0	9,851
41	ssusi allocation		2,242		2,242	763	0	763
42	gas income		21,089		21,089	7,170	0	7,170
43	total		10,326,748	(1,546,789)	8,779,959	3,540,308	(520,776)	3,019,532
44	state taxes					(252,964)	0	(252,964)
45						3,287,344	(520,776)	2,766,568

06/12/95

Accumulated Deferred Income Taxes

Company: Southern States Utilities, Inc.
 Docket No: 950495-WVS
 Schedule Year Ended: December 31, 1994
 Interim [] Final [x]
 Historic (x) or Projected ()
 Simple Ave. [x] 13 Month Ave. []
 FPSC Uniform [x] FPSC Non-uniform [X] Non FPSC []

FPSC
 Schedule: C - 6/A
 Page 2 of 3
 Preparer: Bruce E. Gangnon
 Supporting Schedules: None
 Recap Schedules: C-6

Line No.	(1) state - a/c	(2) 1992.2000	(3) CUMM TEMPORARY DIFFERENCES 12/31/93	(4) TEMPORARY DIFFERENCES 94	(5) CUMM TEMPORARY DIFFERENCES 12/31/94	(6) TAXES ON BOOKS AT 12/31/93	(7) TAXES PER PROVISION 94	(8) TAXES ON BOOKS AT 12/31/94
1	ciac - net 1987 @ 40%		599,195	(366,593)	232,602	32,959	(20,160)	12,799
2	ciac -87 to present		27,866,361	(1,857,746)	26,208,615	1,499,449	(91,183)	1,408,266
3	noi effect					(245,619)	111,343	(134,276)
4	total		28,465,556	(2,024,339)	26,441,217	1,286,789	0	1,286,789

federal - a/c 1901.2000								
5	ciac - net 1987 @ 40%		599,195	(366,593)	232,602	240,750	(146,640)	94,110
6	ciac -87 to present		27,866,361	(1,857,746)	26,208,615	9,676,365	(537,028)	9,139,337
7	total		28,465,556	(2,024,339)	26,441,217	9,917,115	(683,668)	9,233,447
8	state taxes					(448,715)	0	(448,715)
9						9,468,400	(683,668)	8,784,732

federal - a/c 1901.3000								
10	fed AMT - 1991				n/a	0	771,899	771,899
11	fed AMT - 1992				n/a	0	391,832	391,832
12	fed AMT - 1993				n/a	0	304,864	304,864
13	fed AMT - 1994				n/a	0	680,225	680,225
14						0	2,148,820	2,148,820

08/12/95

Accumulated Deferred Income Taxes

Company: Southern States Utilities, Inc.
 Docket No: 950495-WS
 Schedule Year Ended: December 31, 1994
 Interim [] Final [x]
 Historic (x) or Projected ()
 Simple Ave. [x] 13 Month Ave. []

FPSC
 Schedule: C - 6/A
 Page 3 of 3
 Preparer: Bruce E. Gangnon
 Supporting Schedules: None
 Recap Schedules: C-6

Line No.	(1) state - a/c	(2) 2830.2000	(3) CUMM TEMPORARY DIFFERENCES 12/31/93	(4) LEHIGH TEMPORARY DIFFERENCES 94	(5) CUMM TEMPORARY DIFFERENCES 12/31/94	(6) TAXES ON BOOKS AT 12/31/93	(7) TAXES PER PROVISION 94	(8) TAXES ON BOOKS AT 12/31/94
1	186 a/c written off		(707,824)	(523,862)	(1,231,686)	(38,930)	(28,810)	(67,740)
2	accounting expense		(6,706)	0	(6,706)	(369)	0	(369)
3	acq adjust		(1,052,018)	19,599	(1,032,417)	(57,864)	1,080	(56,784)
4	afudc - debt		(2,679,732)	320,347	(2,359,385)	(147,384)	17,820	(129,764)
5	deferred condemnation gain		0	(15,808,982)	(15,808,982)	0	(869,490)	(869,490)
6	deferred PGI carrying costs		(1,343,347)	(213,100)	(1,556,447)	(73,887)	(11,720)	(85,607)
7	depr - tax > book		(19,074,425)	(4,486,610)	(23,561,035)	(1,049,061)	(246,775)	(1,295,836)
8	depr - tax > book - transfer to East LA		(68,055)	0	(68,055)	(3,743)	0	(3,743)
9	engineering expenses		(5,235)	0	(5,235)	(288)	0	(288)
10	fisherman's haven		(19,111)	0	(19,111)	(1,051)	0	(1,051)
11	franchise costs		(8,210)	0	(8,210)	(39,844)	0	(39,844)
12	interest on gross up		(19,389)	0	(19,389)	(1,066)	0	(1,066)
13	loss on assets retired		(12,889)	0	(12,889)	(1,527)	0	(1,527)
14	miscellaneous		(2,827)	0	(2,827)	(155)	0	(155)
15	packer test		(50,073)	0	(50,073)	(2,754)	0	(2,754)
16	preliminary survey		(1,215,081)	0	(1,215,081)	(66,830)	0	(66,830)
17	rate case expenses		(2,159,201)	361,149	(1,778,052)	(118,735)	20,960	(97,775)
18	software expenses		(5,634)	0	(5,634)	(310)	0	(310)
19	standby fees		(1)	0	(1)	0	0	0
20	tax > book loss on sale of assets		(1,531,217)	1,853,068	321,851	(63,396)	101,920	18,524
21	write off deferred debt		(258,557)	0	(258,557)	(14,220)	0	(14,220)
22	noi effect - ssu					596,300	412,921	1,008,221
23	total		(30,219,530)	(18,458,391)	(48,677,921)	(1,106,114)	(602,294)	(1,708,408)

federal - a/c 2830.1000								
24	186 a/c written off		(707,824)	(523,862)	(1,231,686)	(245,229)	(183,350)	(428,579)
25	accounting expense		(6,706)	0	(6,706)	(3,000)	0	(3,000)
26	acq adjust		(1,052,018)	19,599	(1,032,417)	(357,683)	6,660	(351,023)
27	afudc - debt		(2,679,732)	320,347	(2,359,385)	(912,868)	108,920	(803,948)
28	deferred condemnation gain		0	(15,808,982)	(15,808,982)	0	(5,533,140)	(5,533,140)
29	deferred PGI carrying costs		(1,343,347)	(213,100)	(1,556,447)	(456,734)	(72,450)	(529,184)
30	depr - tax > book		(19,074,425)	(4,486,610)	(23,561,035)	(8,762,214)	(1,554,945)	(8,317,159)
31	depr - tax > book - old Lehigh balances		(163,649)	0	(163,649)	(57,277)	0	(57,277)
32	engineering expenses		(5,235)	0	(5,235)	(1,780)	0	(1,780)
33	fisherman's haven		(19,111)	0	(19,111)	(8,791)	0	(8,791)
34	franchise costs		(8,210)	0	(8,210)	(2,791)	0	(2,791)
35	interest on gross up		(19,389)	0	(19,389)	(6,593)	0	(6,593)
36	loss on assets retired		(12,889)	0	(12,889)	(9,440)	0	(9,440)
37	miscellaneous		(2,827)	0	(2,827)	(1,170)	0	(1,170)
38	packer test		(50,073)	0	(50,073)	(17,025)	0	(17,025)
39	preliminary survey		(1,215,081)	0	(1,215,081)	(424,978)	0	(424,978)
40	rate case expenses		(2,159,201)	361,149	(1,778,052)	(749,246)	133,400	(615,846)
41	software expenses		(5,634)	0	(5,634)	(1,916)	0	(1,916)
42	standby fees		(1)	0	(1)	(1)	0	(1)
43	tax > book loss on sale of assets		(1,531,217)	1,853,068	321,851	(515,560)	630,040	114,480
44	write off deferred debt		(258,557)	0	(258,557)	(87,910)	0	(87,910)
45	total		(30,315,124)	(18,458,391)	(48,773,516)	(10,622,206)	(6,464,865)	(17,087,071)
46	state taxes					388,294	210,800	599,094
47						(10,233,912)	(6,254,065)	(16,487,977)
48	Totals			(22,029,519)				(2,468,659)

Accumulated Deferred Income Taxes - Summary

Company: Southern States Utilities, Inc.
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/94
 Interim [] Final []
 Historic [x] or Projected []
 Simple Ave. [x] 13 Month Ave []
 FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC []

FPSC
 Schedule: C-6/B
 Page 1 of 3
 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: C-6

Deferred Taxes Related To Punta Gorda Nonused and Useful Property

The deferred taxes related to Punta Gorda's nonused and useful property are being removed from the deferred tax balances, as the related assets are not included in rate base.

Line No.	Summary By Year		Tax Over Book Depr	State Deferred Taxes @5.5%	Federal Deferred Tax Rate	Federal Deferred Taxes	1994 Total	1993 Total
	Tax Over	Book Depr						
1	1988	195,674	0	195,674	(10,762)	32.130%	(62,870)	(73,632)
2	1989	396,711	0	396,711	(21,819)	32.130%	(127,463)	(149,282)
3	1990	374,265	1,790	372,475	(20,486)	32.130%	(119,676)	(140,162)
4	1991	333,541	6,901	326,640	(17,965)	32.130%	(104,949)	(122,914)
5	1992	308,495	11,038	297,457	(16,360)	32.130%	(95,573)	(111,933)
6	1993	285,376	13,155	272,221	(14,972)	33.075%	(90,037)	(105,009)
7	1994	263,944	15,295	248,649	(13,676)	33.075%	(82,241)	0
8		2,158,006	48,179	2,109,827	(116,040)		(682,809)	(702,932)
	PGI Carrying Costs	Taxable Income	Book Income	Book Over Tax Income				
9	Thru 1991	0	(668,666)	668,666	(36,603)	33.075%	(221,161)	(257,764)
10	1992	0	(346,627)	346,627	(19,064)	33.075%	(114,647)	(133,711)
11	1993	0	(331,217)	331,217	(18,217)	33.075%	(109,550)	(127,767)
12	1994	0	(303,206)	303,206	(16,676)	33.075%	(100,285)	
13					(90,560)		(545,643)	(519,242)
14		Total Deferred Taxes Related To PGI			(206,600)		(1,228,452)	(1,435,052)
15		Percent of PGI Not Yet Placed in Service			72.11%		72.11%	72.11%
16					(148,979)		(885,837)	(1,034,816)

Accumulated Deferred Income Taxes - Summary

Company: Southern States Utilities, Inc.
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/94
 Interim Final
 Historic or Projected
 Simple Ave. 13 Month Ave
 FPSC Uniform FPSC Non-Uniform Non FPSC

FPSC
 Schedule: C-6/B
 Page 2 of 3
 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: C-6

Line No.	Placed in Service For Book Purposes		OIC	Rate	Depr
1	1990	1990	155,671	1.150%	1,790
2	1991			2.300%	3,580
3	1992			2.300%	3,580
4	1993			2.300%	3,580
5	1994			2.300%	3,580
6	1991	1991	288,804	1.150%	3,321
7	1992			2.300%	6,642
8	1993			2.300%	6,642
9	1994			2.300%	6,642
10	1992	1992	70,933	1.150%	816
11	1993			2.300%	1,631
12	1994			2.300%	1,631
13	1993	1993	113,232	1.150%	1,302
14	1994			2.300%	2,604
15	1994	1994	72,874	1.150%	838
16		Total	<u>701,514</u> =====		<u>48,179</u> =====

Accumulated Deferred Income Taxes - Summary

Company: Southern States Utilities, Inc.
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/94
 Interim [] Final []
 Historic [x] or Projected []
 Simple Ave. [x] 13 Month Ave []
 FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC []

FPSC
 Schedule: C-6/B
 Page 3 of 3
 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: None

Line No. Deferred Taxes Related To Punta Gorda Nonused and Useful Property

Tax Depreciation on Punta Gorda

1	Original Cost	7,500,000
2	Less Land	(126,751)
3	Less Tax Discount	(1,621,252)
4	Less Discount on Redemption of Pref Stock	(338,406)
5	Ajusted OIC	<u>5,413,591</u>

Placed in Service For Tax Purposes

			OIC	Depr Rate	Depr
6	1988	1988	5,217,972	3.750%	195,674
7	1989			7.219%	376,685
8	1990			6.677%	348,404
9	1991			6.177%	322,314
10	1992			5.713%	298,103
11	1993			5.285%	275,770
12	1994			4.888%	255,054
13	1989	1989	534,025	3.750%	20,026
14	1990			7.219%	38,551
15	1991			6.677%	35,857
16	1992			6.177%	32,987
17	1993			5.713%	30,509
18	1994			5.285%	28,223
19	1990	1990	(338,406)	3.750%	(12,690)
20	1991			7.219%	(24,430)
21	1992			6.677%	(22,595)
22	1993			6.177%	(20,903)
23	1994			5.713%	(19,333)
24			<u>5,413,591</u>		<u>2,158,006</u>

Accumulated Deferred Income Taxes - Summary

Company: Southern States Utilities, Inc.
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/94
 Interim Final
 Historic or Projected
 Simple Ave. 13 Month Ave
 FPSC Uniform FPSC Non-Uniform Non FPSC

FPSC
 Schedule: C-6/C
 Page 1 of 1
 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: C-6

Line
 No.
 ----- Deferred Taxes Related to Venice Gardens Utilities Condemnation

The deferred taxes related to the Venice Gardens Utilities condemnation by Sarasota County are being removed from the deferred tax balances as the related book gain is not included in utility book income.

1	1994 Tax deferral of the VGU condemnation gain	(15,808,982)
2	State tax @ 5.5%	(869,490)
3	Federal tax @ 35%	(5,533,140)

Deferred Taxes Related to CIAC Gross-up

The deferred taxes related to CIAC gross-up are being removed from the books as they are not allowed a return on rate base.

		Balance 12/31/93	Balance 12/31/94
Federal Deferreds	per C-6/A	568,445	88,280
State Deferreds	per C-6/A	88,761	11,084

Investment Tax Credits - Analysis

Company: Southern States Utilities, Inc.
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/94
 Interim [] Final []
 Historic [x] or Projected []
 Simple Ave. [x] 13 Month Ave []
 FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC []

FPSC
 Schedule: C-7
 Page 1 of 4
 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: C-2, C-3, C-10, D-2, A-18, A-19

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

Line No.	(1) Year	(3) 3% ITC					(10) 4% ITC					(13) Ending Balance	
		Amount Realized		Amortization		Amount Realized		Amortization					
		Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance	Beginning Balance	Current Year	Prior Year Adjust.	Current Year		Prior Year Adjust.
1	12/31/92	0			0		0	(4,914)			360		(4,554)
2	12/31/93	0			0		0	(4,554)			360		(4,194)
3	12/31/94	0			0		0	(4,194)			360		(3,834)

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Investment Tax Credits - Analysis

Company: Southern States Utilities, Inc.
 Docket No.: 950495-W5
 Schedule Year Ended: 12/31/94
 Interim Final
 Historic or Projected
 Simple Ave 13 Month Ave
 FPSC Uniform FPSC Non-Uniform Non FPSC

FPSC
 Schedule: C-7
 Page 2 of 4
 Preparer: Bruce Gangnon
 Supporting Schedules: C-7/A
 Recap Schedules: C-1, C-2, C-3, D-2, A-18, A-19

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

Line No.	Year	8% ITC						10% ITC						
		Amount Realized			Amortization			Amount Realized			Amortization			
		Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance	Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance	
1	12/31/92	0	0				0	(2,477,111)		0	279,091	76,003	0	(2,122,017)
2	12/31/93	0	0				0	(2,122,017)		(81,673)	0	77,170	0	(2,128,520)
3	12/31/94	0	0				0	(2,126,520)		0	0	78,337	0	(2,048,183)
Summary								Average Balance						
4	3% ITC	0					0							
5	4% ITC	(4,194)	0	0	360	0	(3,834)	(4,014)						
6	8% ITC	0					0	0						
7	10% ITC	(2,126,520)	0	0	78,337	0	(2,048,183)	(2,087,352)						
8	Rounding													
9		(2,130,714)	0	0	78,697	0	(2,052,017)	(2,091,366)	(1)					

(1) Varies from D-1 SSU Consolidated Capital Structure as all ITCs have not been realized for tax purposes

Investment Tax Credits - Company Policies

Company: Southern States Utilities, Inc.
Docket No.: 950495-WS
Schedule Year Ended: 12/31/94
Interim **Final**
Historic or **Projected**
Simple Ave. **13 Month Ave**
FPSC Uniform **FPSC Non-Uniform** **Non FPSC**

FPSC
Schedule: C-7
Page 3 of 4
Preparer: Bruce Gangnon
Supporting Schedules: No
Recap Schedules: None

Explanation: Explain accounting policy as to method of amortization for both progress payment and other ITC. Explanation should include at least a description of how the time period for amortization is determined, when it begins, under what circumstances it changes, etc. If there are unused ITC, supply a schedule showing year generated, amount generated, total amount used and remaining unused portion.

The ITC's are amortized over the book life of the assets.

There are no ITC carryovers for rate purposes.

Investment Tax Credits - Section 46(f) Election

Company: Southern States Utilities, Inc.

Docket No.: 950495-WS

Schedule Year Ended: 12/31/94

Interim Final

Historic or Projected

Simple Ave. 13 Month Ave

FPSC Uniform FPSC Non-Uniform Non FPSC

FPSC

Schedule: C-7

Page 4 of 4

Preparer: Bruce Gangnon

Supporting Schedules: None

Recap Schedules: None

Explanation: Provide a copy of the election made under Section 46(f), Internal Revenue Code.

Southern States Utilities is a 46(f)(2) company.

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Income Tax Credits - Analysis

Company: Southern States Utilities, Inc.
 Docket No: 950495 - WS
 Schedule Year Ended: 12/31/94
 Interim [] Final []
 Historic [x] Projected []
 Simple Ave. [X] 13 Month Ave. []
 FPSC Uniform [x] FPSC Non-uniform [X] Non FPSC []

FPSC
 Schedule C - 7/A
 Page: 1 of 2
 Preparer: Bruce E. Gangnon
 Support Schedules: None
 Recap Schedules: C-7

Analysis of Deferred 10% ITC

Line No.	Beginning Balance 12/31/93	Amount Realized		Amortization	Ending Balance 12/31/94	
		Current Year	Prior Year Adjustment	Current Year		
1	Deltona and Seaboard	(1,236,670)	0	0	51,548	(1,185,122)
2	United Florida	(340,557)	0	0	12,280	(328,277)
3	Southern States Utilities	(468,787)	0	0	12,175	(456,612)
4	Lehigh Utilities	(80,506)	0	0	2,334	(78,172)
5		(2,126,520)	0	0	78,337	(2,048,183)
=====						
6	<u>Amount Realized - Current Year</u>			0		
=====						
7	<u>Amount Realized - Prior Year Adjustments</u>			0		
=====						

Income Tax Credits - Analysis

Company: Southern States Utilities, Inc.
 Docket No: 950495 - WS
 Schedule Year Ended: 12/31/94
 Interim [] Final []
 Historic [x] Projected []
 Simple Ave. [X] 13 Month Ave. []
 FPSC Uniform [x] FPSC Non-uniform [X] Non FPSC []

FPSC
 Schedule C - 7/A
 Page: 2 of 2
 Preparer: Bruce E. Gangnon
 Support Schedules: None
 Recap Schedules: C-7

Amortization - Current Year

	Deltona and Seaboard			
1	ITC Deferred Per Docket No. 920199-WS	1,806,197		
2	Less ITC Expiring in 1991	(194)		
3	Less ITC Expiring in 1992	(1,806)		
		<hr/>		
4		1,804,197		
5	Rate Per Docket 850151	35	Years	
		<hr/>		
6	Deltona and Seaboard Yearly Amortization	51,548		
		=====		
	United Florida			
7	ITC Deferred Per Docket No. 920199-WS	743,481		
8	Reversal Of Deferred ITCs Due To Sale Of St. Augustine @ 43.23%	(321,407)		
		<hr/>		
9		422,074		
10	Less 1989 And 1990 Adjustments Per Docket No. 920199-	(25,960)		
		<hr/>		
11		396,114		
12	Rate Per Docket 880661 - WS	3.10%		
		<hr/>		
13	United Florida Yearly Amortization	12,280		
		=====		
14	Southern States Utilities Yearly Amort	Same As Prior Years	12,175	
			<hr/>	
15	Lehigh Utilities			
16	ITC Generated	81,673		
	Estimated Life	35	Years	
		<hr/>		
17	Lehigh Utilities Yearly Amortization	2,334		
		=====		

Parent(s) Debt Information

Company: Southern States Utilities, Inc.
 Docket No.:
 Schedule Year Ended: 12/31/94
 Interim [] Final []
 Historic [x] or Projected []
 Simple Ave. [x] 13 Month Ave []
 FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC []

FPSC
 Schedule: C-8
 Page 1 of 2
 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: C - 1/A

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be parent only.

Line No.	Description	Parent's Name: Minnesota Power & Light Company			
		Amount (a)	% of Total	Cost Rate	Weighted Cost
1	Long-Term Debt	232,441,714	0.2601	8.06%	2.10%
2	Short-Term Debt	0	0.0000		0.00%
3	Preferred Stock	47,550,662	0.0532	6.99%	0.37%
4	Common Equity - Common Stock	371,581,821	0.4157	11.50%	4.78%
5	Retained Earnings - Parent Only	39,412,732	0.0441	11.50%	0.51%
6	Deferred Income Tax (a)	202,780,602	0.2269		0.00%
7	Other	0	0.0000		0.00%
8	Total	893,767,531	100.00%		7.76%

a) Notes:
 Includes average accumulated deferred ITC of 34,516,107
 Includes regulatory asset and liability accounts as required by FAS 109

Parent(s) Debt Information

Company: Southern States Utilities, Inc.
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/94
 Interim [] Final []
 Historic [x] or Projected []
 Simple Ave. [x] 13 Month Ave []
 FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC []

FPSC
 Schedule: C-8
 Page 2 of 2
 Preparer: Bruce Gangnon
 Supporting Schedules: Non
 Recap Schedules: C -1/A

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be parent only.

Line No.	Description	Parent's Name: Topeka Group, Inc.			
		Amount	% of Total	Cost Rate	Weighted Cost
1	Long-Term Debt	103,750	0.07%	10.44%	0.01%
2	Short-Term Debt	0	0.00%		0.00%
3	Preferred Stock	0	0.00%		0.00%
4	Common Equity - Common Stock	62,765,345	43.74%	11.50%	5.03%
5	Retained Earnings - Parent Only	80,079,664	55.80%	11.50%	6.42%
6	Deferred Income Tax	558,758	0.39%		0.00%
7	Other	0	0.00%		0.00%
8	Total	<u>143,507,517</u>	<u>100.00%</u>		<u>11.45%</u>

Income Tax Returns

Company: Southern States Utilities, Inc.

Docket No.: 950495-WS

Schedule Year Ended: 12/31/94

Interim Final

Historic or Projected

Simple Ave. 13 Month Ave

FPSC Uniform FPSC Non-Uniform Non FPSC

FPSC

Schedule: C-9

Page 1 of 1

Preparer: Bruce Gangnon

Supporting Schedules: None

Recap Schedules: None

Explanation: Provide a copy of the most recently filed federal income tax return, state income tax return and most recent final IRS revenue agent's report for the applicant or consolidated entity (whichever type of return is filed). A statement of when and where the returns and reports are available for review may be provided in lieu of providing the returns and reports.

The consolidated Federal income tax returns and IRS revenue reports are available for review at the parent company's office in Duluth, Minnesota at any time, or will be made available at Southern States Utilities offices in Apopka within one weeks notice. The state income tax returns are available for review in the Southern States Utilities office in Apopka.

)))

Miscellaneous Tax Information

Company: Southern States Utilities, Inc.
Docket No.: 950495-WS
Schedule Year Ended: 12/31/94
Interim [] Final []
Historic [x] or Projected []
Simple Ave. [x] 13 Month Ave []
FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC []

FPSC
Schedule: C-10
Page 1 of 1
Preparer: Bruce Gangnon
Supporting Schedules: None
Recap Schedules: None

8

Explanation: Provide answers to the following questions with respect to the applicant or its consolidated entity.

(1) What tax years are open with the Internal Revenue Service?

SSU and VGU	9/84 to present
DUI, UFUC, SSUSI and Seaboard	6/89 to present
Lehigh Utilities, Inc.	12/90 to present

(2) Is the treatment of customer deposits at issue with the IRS? No

(3) Is the treatment of contributions in aid of construction at issue with the IRS? no

(4) Is the treatment of unbilled revenues at issue with the IRS? no

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RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1996

Company: SSU / Total Company

Docket No.: 950495-W5

Schedule Year Ended: 12/31/96

Interim Final

Historical Projected

Simple Ave. 13 Month Ave.

FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC

Schedule: D-2

Page 1 of 1

Preparer: Scott W. Vierma

	(1)	(2)	(3)	(4)	(5)	(6)
RECONCILIATION ADJUSTMENTS						
Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(56,553,702)	61,981,661
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(836,451)	916,733
4	DEFERRED ITC	1,335,813		0.66%	(637,322)	698,491
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(39,514,610)	43,307,176
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	708,591	(774,409)
9						
10	TOTAL	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(96,835,494)</u>	<u>106,129,652</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1996

Company: SSU / Total Company - Conventional Treatment
 Docket No.: 950485-WS
 Schedule Year Ended: 12/31/96
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 Conventional Reverse Osmosis

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Verina

						(1)	(2)	(3)	(4)	(5)	(6)
						RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base					
1	LONG TERM DEBT	118,535,363		58.40%	(80,081,913)	38,453,450					
2	SHORT TERM DEBT	0		0.00%	0	0					
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,184,443)	568,741					
4	DEFERRED ITC	1,335,813		0.66%	(902,469)	433,344					
5	DEFERRED INCOME TAXES	0		0.00%	0	0					
6	PREFERRED STOCK	0		0.00%	0	0					
7	EQUITY	82,821,786		40.81%	(55,953,996)	26,867,791					
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,000,556	(480,444)					
9											
10	TOTAL	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(137,122,263)</u>	<u>65,842,883</u>					
11											
12	List Corresponding Adjustments to Rate Base Below:										
13	<u>Description</u>		<u>Amount</u>								
14	Capital structure was reconciled to rate base on a prorata basis,										
15	using the percent ratios of the components of total capital structure										
16	applied to the rate base shown above.										

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1996

Company: SSU / Polk / Gibsonia Estates
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/96
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Verina

Line No.	Class of Capital	Per Books 12/31/96	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	LONG TERM DEBT	118,535,363		56.40%	(118,483,527)	51,836
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,752,417)	767
4	DEFERRED ITC	1,335,813		0.66%	(1,335,229)	584
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	62,821,786		40.81%	(62,785,568)	36,218
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,480,352	(648)
9						
10	TOTAL	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(202,876,389)</u>	<u>88,757</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1996

Company: SSU / Hillsborough / Marshal Heights
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/96
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Vierima

	(1)	(2)	(3)	(4)	(5)	(6)
RECONCILIATION ADJUSTMENTS						
Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(118,484,100)	51,263
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,752,426)	758
4	DEFERRED ITC	1,335,813		0.66%	(1,335,235)	578
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(82,785,966)	35,818
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,480,360	(640)
9						
10	TOTAL	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(202,877,369)</u>	<u>87,777</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>			<u>Amount</u>		
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1996

Company: SSU / Polk / Lake Gibson
 Docket No.: 960495-WS
 Schedule Year Ended: 12/31/96
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Verina

Line No.	Class of Capital	Per Books 12/31/96	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorate %	Prorate \$	
1	LONG TERM DEBT	118,535,363		58.40%	(118,313,831)	221,532
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,749,907)	3,277
4	DEFERRED ITC	1,335,813		0.66%	(1,333,316)	2,497
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(82,666,999)	154,787
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,478,232	(2,768)
9						
10	TOTAL	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(202,585,822)</u>	<u>379,324</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>	<u>Amount</u>				
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1996

Company: SSU / Polk / Orange Hill/Sugar Creek
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/96
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Verma

	(1)	(2)	(3)	(4)	(5)	(6)
RECONCILIATION ADJUSTMENTS						
Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(118,465,320)	70,043
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,752,148)	1,036
4	DEFERRED ITC	1,335,813		0.66%	(1,335,024)	789
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(82,772,846)	48,940
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,480,125	(875)
9						
10	TOTAL	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(202,845,213)</u>	<u>119,933</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1996

Company: SSU / Hillsborough / Seaboard

Docket No: 960495-WS

Schedule Year Ended: 12/31/96

Interim Final

Historical Projected

Simple Ave. 13 Month Ave.

FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC

Schedule: D-2

Page 1 of 1

Preparer: Scott W. Verima

Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(117,770,066)	765,308
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,741,865)	11,319
4	DEFERRED ITC	1,335,813		0.66%	(1,327,189)	8,624
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(82,287,058)	534,728
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,471,438	(9,562)
9						
10	TOTAL	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(201,654,729)</u>	<u>1,310,417</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>	<u>Amount</u>				
14	Capital structure was reconciled to rate base on a prorate basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1996

Company: SSU / Hernando / Spring Hill
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/96
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Vierima

	(1)	(2)	(3)	(4)	(5)	(6)
RECONCILIATION ADJUSTMENTS						
Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(113,439,567)	5,095,796
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,677,815)	75,369
4	DEFERRED ITC	1,335,813		0.66%	(1,278,387)	57,426
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(79,261,305)	3,560,481
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,417,332	(63,668)
9						
10	TOTAL	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(194,239,741)</u>	<u>8,725,405</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>	<u>Amount</u>				
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1996

Company: SSU / Hillsborough / Valrico Hills
 Docket No.: 960495-WS
 Schedule Year Ended: 12/31/96
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Vierima

Line No.	Class of Capital	Per Books 12/31/96	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	LONG TERM DEBT	118,535,363		58.40%	(118,438,516)	96,847
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,751,752)	1,432
4	DEFERRED ITC	1,335,813		0.66%	(1,334,722)	1,091
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(82,754,118)	67,668
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,479,790	(1,210)
9						
10	TOTAL	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(202,799,318)</u>	<u>165,826</u>

12 List Corresponding Adjustments to Rate Base Below:

13	Description	Amount
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14 Capital structure was reconciled to rate base on a prorata basis,
 15 using the percent ratios of the components of total capital structure
 16 applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1996

Company: SSU / Total Reverse Osmosis Treatment
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/96
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 Conventional Reverse Osmosis

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Vicima

						(1)	(2)	(3)	(4)	(5)	(6)
						RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base					
1	LONG TERM DEBT	118,535,363		58.40%	(95,007,152)	23,528,211					
2	SHORT TERM DEBT	0		0.00%	0	0					
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,405,193)	347,991					
4	DEFERRED ITC	1,335,813		0.66%	(1,070,866)	265,147					
5	DEFERRED INCOME TAXES	0		0.00%	0	0					
6	PREFERRED STOCK	0		0.00%	0	0					
7	EQUITY	82,821,786		40.81%	(66,382,401)	16,439,385					
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,187,035	(293,965)					
9											
10	TOTAL	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(182,678,376)</u>	<u>40,286,770</u>					
11											
12	List Corresponding Adjustments to Rate Base Below:										
13	Description					Amount					
14	Capital structure was reconciled to rate base on a prorata basis,										
15	using the percent ratios of the components of total capital structure										
16	applied to the rate base shown above.										

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1996

Company: SSU / Total Company
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/96
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Vierma

RECONCILIATION ADJUSTMENTS						
Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(76,873,012)	41,662,351
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.88%	(1,136,982)	616,202
4	DEFERRED ITC	1,335,813		0.66%	(866,307)	469,506
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(53,711,905)	29,109,881
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	960,464	(520,536)
9						
10	TOTAL	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(131,627,742)</u>	<u>71,337,404</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	Description	Amount				
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1996

Company: SSU / Polk / Lake Gibson
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/96
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Vierma

Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(118,218,743)	316,620
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,748,501)	4,683
4	DEFERRED ITC	1,335,813		0.66%	(1,332,245)	3,568
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(82,800,560)	221,226
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,477,044	(3,956)
9						
10	TOTAL	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(202,423,005)</u>	<u>542,141</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>					<u>Amount</u>
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1996

Company: SSU / Hillaborough / Seaboard
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/96
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Vierma

Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,963		58.40%	(116,544,800)	1,990,563
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,723,743)	29,441
4	DEFERRED ITC	1,335,813		0.66%	(1,313,381)	22,432
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(81,430,961)	1,390,825
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,456,130	(24,870)
9						
10	TOTAL	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(199,556,755)</u>	<u>3,408,391</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1996

Company: SSU / Hernando / Spring Hill
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/96
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Vierma

Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(115,968,796)	2,566,568
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,715,223)	37,961
4	DEFERRED ITC	1,335,813		0.66%	(1,306,890)	28,923
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(81,028,501)	1,793,285
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,448,933	(32,067)
9						
10	TOTAL	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(198,570,476)</u>	<u>4,394,670</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1996

Company: SSU / Hillborough / Valrico Hills
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/96
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Verima

	(1)	(2)	(3)	(4)	(5)	(6)
RECONCILIATION ADJUSTMENTS						
Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(118,408,090)	129,273
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,751,272)	1,912
4	DEFERRED ITC	1,335,813		0.68%	(1,334,358)	1,457
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	62,621,786		40.81%	(62,731,462)	90,324
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,479,385	(1,615)
9						
10	TOTAL	<u>202,985,146</u>	<u>0</u>	<u>100.00%</u>	<u>(202,743,795)</u>	<u>221,351</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>	<u>Amount</u>				
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

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RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1995

Company: SSU / Total Company
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/95
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Vierima

	(1)	(2)	(3)	(4)	(5)	(6)
RECONCILIATION ADJUSTMENTS						
Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,133,768		56.66%	(56,177,240)	49,956,528
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(892,725)	793,871
4	DEFERRED ITC	1,381,613		0.74%	(731,296)	650,317
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(42,123,273)	37,458,808
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	783,793	(697,001)
9						
10	TOTAL	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(99,140,741)</u>	<u>88,162,523</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>	<u>Amount</u>				
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1995

Company: SSU / County Plant Summary

Docket No.: 950495-WS

Schedule Year Ended: 12/31/95

Interim Final

Historical Projected

Simple Ave. 13 Month Ave.

FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC

Schedule: D-2

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Preparer: Scott W. Vierima

Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,133,768		56.66%	(100,642,201)	5,491,567
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,599,328)	87,268
4	DEFERRED ITC	1,381,613		0.74%	(1,310,126)	71,487
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,061		42.49%	(75,464,350)	4,117,731
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,404,175	(76,619)
9						
10	TOTAL	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(177,611,829)</u>	<u>9,691,435</u>

12 List Corresponding Adjustments to Rate Base Below:

13	Description	Amount
14	Capital structure was reconciled to rate base on a prorata basis,	
15	using the percent ratios of the components of total capital structure	
16	applied to the rate base shown above.	

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1995

Company: SSU / Polk / Gibsonia Estates

FPSC

Docket No.: 950495-WS

Schedule Year Ended: 12/31/95

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Schedule: D-2

Interim Final

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Historical Projected

Preparer: Scott W. Vierma

Simple Ave. 13 Month Ave.

FPSC Uniform FPSC Non-uniform Non FPSC

							(1)	(2)	(3)	(4)	(5)	(6)
							RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base						
1	LONG TERM DEBT	106,133,768		56.66%	(106,096,070)	37,698						
2	SHORT TERM DEBT	0		0.00%	0	0						
3	CUSTOMER DEPOSITS	1,686,566		0.90%	(1,685,997)	569						
4	DEFERRED ITC	1,381,613		0.74%	(1,381,122)	491						
5	DEFERRED INCOME TAXES	0		0.00%	0	0						
6	PREFERRED STOCK	0		0.00%	0	0						
7	EQUITY	79,582,081		42.49%	(79,553,814)	28,267						
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,480,268	(526)						
9												
10	TOTAL	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(187,236,735)</u>	<u>66,529</u>						
11												
12	List Corresponding Adjustments to Rate Base Below:											
13	<u>Description</u>											<u>Amount</u>
14	Capital structure was reconciled to rate base on a prorata basis,											
15	using the percent ratios of the components of total capital structure											
16	applied to the rate base shown above.											

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1995

Company: SSU / Hillsborough / Herchel Heights
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/95
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Verima

Line No.	Class of Capital	Per Books 12/31/95	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorate %	Prorate \$	
1	LONG TERM DEBT	106,133,768		56.68%	(106,086,591)	47,177
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,685,846)	750
4	DEFERRED ITC	1,381,613		0.74%	(1,380,999)	614
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,061		42.49%	(79,546,706)	35,375
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,480,136	(658)
9						
10	TOTAL	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(187,220,007)</u>	<u>83,257</u>

12 List Corresponding Adjustments to Rate Base Below:

13	Description	Amount
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14 Capital structure was reconciled to rate base on a prorata basis,
 15 using the percent ratios of the components of total capital structure
 16 applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1995

Company: SSU / Polk / Lake Gibson

FPSC

Docket No.: 950495-WS

Schedule Year Ended: 12/31/95

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Schedule: D-2

Interim Final

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Historical Projected

Preparer: Scott W. Vierima

Simple Ave. 13 Month Ave.

FPSC Uniform FPSC Non-uniform Non FPSC

							(1)	(2)	(3)	(4)	(5)	(6)
							RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base						
1	LONG TERM DEBT	106,133,788		56.66%	(105,927,785)	205,983						
2	SHORT TERM DEBT	0		0.00%	0	0						
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,683,323)	3,273						
4	DEFERRED ITC	1,381,613		0.74%	(1,378,932)	2,681						
5	DEFERRED INCOME TAXES	0		0.00%	0	0						
6	PREFERRED STOCK	0		0.00%	0	0						
7	EQUITY	79,582,081		42.49%	(79,427,629)	154,452						
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,477,920	(2,874)						
9												
10	TOTAL	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(186,939,748)</u>	<u>363,516</u>						

11

12 List Corresponding Adjustments to Rate Base Below:

13	Description	Amount
----	-------------	--------

14 Capital structure was reconciled to rate base on a prorata basis,
 15 using the percent ratios of the components of total capital structure
 16 applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1995

Company: SSU / Polk / Orange Hill/Sugar Creek
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/95
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Vierma

		(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base	
1	LONG TERM DEBT	106,133,768		56.68%	(106,068,352)	65,416	
2	SHORT TERM DEBT	0		0.00%	0	0	
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,685,556)	1,040	
4	DEFERRED ITC	1,381,613		0.74%	(1,380,761)	852	
5	DEFERRED INCOME TAXES	0		0.00%	0	0	
6	PREFERRED STOCK	0		0.00%	0	0	
7	EQUITY	79,582,061		42.49%	(79,533,030)	49,051	
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,479,881	(913)	
9							
10	TOTAL	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(187,187,818)</u>	<u>115,446</u>	
11							
12	List Corresponding Adjustments to Rate Base Below:						
13	<u>Description</u>						<u>Amount</u>
14	Capital structure was reconciled to rate base on a prorata basis,						
15	using the percent ratios of the components of total capital structure						
16	applied to the rate base shown above.						

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1995

Company: SSU / Hillsborough / Seaboard
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/95
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
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 Preparer: Scott W. Vierma

RECONCILIATION ADJUSTMENTS						
Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,133,768		56.66%	(105,401,052)	732,716
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,674,952)	11,644
4	DEFERRED ITC	1,381,613		0.74%	(1,372,075)	9,538
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(79,032,670)	549,411
8	ADJUSTMENT FOR GAS	(1,460,794)		(0.79%)	1,470,571	(10,223)
9						
10	TOTAL	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(166,010,178)</u>	<u>1,293,086</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	Description			Amount		
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1995

Company: SSU / Hernando / Spring Hill
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/95
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Vierma

		(1)	(2)	(3)	(4)	(5)	(6)
RECONCILIATION ADJUSTMENTS							
Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base	
1	LONG TERM DEBT	106,133,768		56.66%	(101,820,845)	4,312,923	
2	SHORT TERM DEBT	0		0.00%	0	0	
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,618,058)	68,538	
4	DEFERRED ITC	1,381,613		0.74%	(1,325,469)	56,144	
5	DEFERRED INCOME TAXES	0		0.00%	0	0	
6	PREFERRED STOCK	0		0.00%	0	0	
7	EQUITY	79,582,061		42.49%	(76,348,130)	3,233,951	
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,420,619	(60,175)	
9							
10	TOTAL	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(179,691,883)</u>	<u>7,611,381</u>	
11							
12	List Corresponding Adjustments to Rate Base Below:						
13	<u>Description</u>						<u>Amount</u>
14	Capital structure was reconciled to rate base on a prorata basis,						
15	using the percent ratios of the components of total capital structure						
16	applied to the rate base shown above.						

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1995

Company: SSU / Hillborough / Valrico Hills
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/95
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Vierma

	(1)	(2)	(3)	(4)	(5)	(6)
	RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,133,768		56.86%	(106,044,114)	89,654
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,586		0.90%	(1,685,171)	1,425
4	DEFERRED ITC	1,381,613		0.74%	(1,380,446)	1,167
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(79,514,856)	67,225
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,479,543	(1,251)
9						
10	TOTAL	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(187,145,043)</u>	<u>158,221</u>

12 List Corresponding Adjustments to Rate Base Below:

13	Description	Amount
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14 Capital structure was reconciled to rate base on a prorata basis,
 15 using the percent ratios of the components of total capital structure
 16 applied to the rate base shown above.

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RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1995

Company: SSU / Total Company

Docket No.: 950495-WS

Schedule Year Ended: 12/31/95

Interim Final

Historical Projected

Simple Ave. 13 Month Ave.

FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC

Schedule: D-2

Page 1 of 1

Preparer: Scott W. Vierima

Line No.	Class of Capital	Per Books 12/31/95	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	LONG TERM DEBT	106,133,768		56.66%	(72,692,208)	33,441,560
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,688,596		0.90%	(1,155,169)	531,427
4	DEFERRED ITC	1,381,613		0.74%	(946,282)	435,331
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,061		42.49%	(54,506,660)	25,075,421
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,014,212	(466,582)
9						
10	TOTAL	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(128,286,106)</u>	<u>59,017,158</u>

11

12 List Corresponding Adjustments to Rate Base Below:

Description	Amount
-------------	--------

14 Capital structure was reconciled to rate base on a prorata basis,
 15 using the percent ratios of the components of total capital structure
 16 applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1995

Company: SSU / County Plant Summary

FPSC

Docket No.: 950495-WS

Schedule Year Ended: 12/31/95

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Schedule: D-2

Interim Final

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Historical Projected

Preparer: Scott W. Vierma

Simple Ave. 13 Month Ave.

FPSC Uniform FPSC Non-uniform Non FPSC

Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	108,133,768		56.66%	(101,726,775)	4,406,993
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,586		0.90%	(1,616,563)	70,023
4	DEFERRED ITC	1,381,613		0.74%	(1,324,244)	57,369
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(76,277,594)	3,304,487
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,419,307	(61,487)
9						
10	TOTAL	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(179,525,870)</u>	<u>7,777,394</u>

12 List Corresponding Adjustments to Rate Base Below:

13	Description	Amount
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14 Capital structure was reconciled to rate base on a prorata basis,
 15 using the percent ratios of the components of total capital structure
 16 applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1995

Company: SSU / Polk / Lake Gibson
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/95
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Vierma

							(1)	(2)	(3)	(4)	(5)	(6)
							RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base						
1	LONG TERM DEBT	106,133,768		56.68%	(105,805,133)	328,635						
2	SHORT TERM DEBT	0		0.00%	0	0						
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,681,374)	5,222						
4	DEFERRED ITC	1,381,613		0.74%	(1,377,335)	4,278						
5	DEFERRED INCOME TAXES	0		0.00%	0	0						
6	PREFERRED STOCK	0		0.00%	0	0						
7	EQUITY	79,582,081		42.49%	(79,335,661)	246,420						
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,476,209	(4,585)						
9												
10	TOTAL	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(186,723,294)</u>	<u>579,970</u>						
11												
12	List Corresponding Adjustments to Rate Base Below:											
13	Description						Amount					
14	Capital structure was reconciled to rate base on a prorata basis,											
15	using the percent ratios of the components of total capital structure											
16	applied to the rate base shown above.											

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1995

Company: SSU / Hillsborough / Seaboard
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/95
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Vierma

Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,133,768		56.66%	(104,096,462)	2,037,306
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,654,221)	32,375
4	DEFERRED ITC	1,381,613		0.74%	(1,355,092)	26,521
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,061		42.49%	(78,054,452)	1,527,629
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,452,369	(28,425)
9						
10	TOTAL	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(183,707,857)</u>	<u>3,595,407</u>

12 List Corresponding Adjustments to Rate Base Below:

Description	Amount
-------------	--------

14 Capital structure was reconciled to rate base on a prorata basis,
 15 using the percent ratios of the components of total capital structure
 16 applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1995

Company: SSU / Hernando / Spring Hill
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/95
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Vierima

Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,133,768		56.66%	(104,219,760)	1,914,008
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,886,596		0.90%	(1,856,180)	30,416
4	DEFERRED ITC	1,381,613		0.74%	(1,356,697)	24,916
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(78,146,904)	1,435,177
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,454,089	(26,705)
9						
10	TOTAL	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(183,925,451)</u>	<u>3,377,813</u>

12 List Corresponding Adjustments to Rate Base Below:

13	Description	Amount
14	Capital structure was reconciled to rate base on a prorata basis,	
15	using the percent ratios of the components of total capital structure	
16	applied to the rate base shown above.	

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1995

Company: SSU / Hillsborough / Watrico Hills
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/95
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Vierima

		(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base	
1	LONG TERM DEBT	106,133,768		58.66%	(106,006,724)	127,044	
2	SHORT TERM DEBT	0		0.00%	0	0	
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,684,577)	2,019	
4	DEFERRED ITC	1,381,613		0.74%	(1,379,959)	1,654	
5	DEFERRED INCOME TAXES	0		0.00%	0	0	
6	PREFERRED STOCK	0		0.00%	0	0	
7	EQUITY	79,582,081		42.49%	(79,486,820)	95,261	
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,479,021	(1,773)	
9							
10	TOTAL	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(187,079,059)</u>	<u>224,205</u>	
11							
12	List Corresponding Adjustments to Rate Base Below:						
13	<u>Description</u>		<u>Amount</u>				
14	Capital structure was reconciled to rate base on a prorate basis,						
15	using the percent ratios of the components of total capital structure						
16	applied to the rate base shown above.						

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1994

Company: SSU / Total Company
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/94
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Verima

Line No.	Class of Capital	Per Books 12/31/94	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorate %	Prorate \$	
1	LONG TERM DEBT	108,538,089		57.79%	(65,957,388)	42,580,721
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,892,993		0.90%	(1,028,813)	664,180
4	DEFERRED ITC	1,250,895		0.67%	(760,155)	490,740
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(47,303,526)	30,538,183
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	908,107	(586,256)
9						
10	TOTAL	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(114,141,754)</u>	<u>73,687,569</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>	<u>Amount</u>				
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1994

Company: SSU / County Plant Summary

Docket No.: 950495-WS

Schedule Year Ended: 12/31/94

Interim Final

Historical Projected

Simple Ave. 13 Month Ave.

FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC

Schedule: D-2

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Preparer: Scott W. Vierima

RECONCILIATION ADJUSTMENTS						
Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	108,538,089		57.79%	(103,396,066)	5,142,023
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,612,787)	80,206
4	DEFERRED ITC	1,250,895		0.67%	(1,191,633)	59,262
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(74,153,936)	3,687,773
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,423,567	(70,796)
9						
10	TOTAL	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(178,930,855)</u>	<u>8,898,468</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>	<u>Amount</u>				
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1994

Company: SSU / Polk / Gibeonia Estilee
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/94
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Vierma

		(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base	
1	LONG TERM DEBT	106,536,089		57.79%	(106,499,802)	36,287	
2	SHORT TERM DEBT	0		0.00%	0	0	
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,692,396)	597	
4	DEFERRED ITC	1,250,895		0.67%	(1,250,454)	441	
5	DEFERRED INCOME TAXES	0		0.00%	0	0	
6	PREFERRED STOCK	0		0.00%	0	0	
7	EQUITY	77,841,709		41.44%	(77,814,250)	27,459	
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,493,836	(527)	
9							
10	TOTAL	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(187,763,068)</u>	<u>66,257</u>	
11							
12	List Corresponding Adjustments to Rate Base Below:						
13	<u>Description</u>		<u>Amount</u>				
14	Capital structure was reconciled to rate base on a prorata basis,						
15	using the percent ratios of the components of total capital structure						
16	applied to the rate base shown above.						

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1994

Company: SSU / Hillsborough / Herchel Heights
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/94
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Vierma

Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	108,538,089		57.79%	(108,492,701)	45,388
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,893		0.90%	(1,692,285)	708
4	DEFERRED ITC	1,250,895		0.67%	(1,250,372)	523
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(77,809,157)	32,552
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,493,738	(625)
9						
10	TOTAL	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(187,750,777)</u>	<u>78,546</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>					<u>Amount</u>
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1994

Company: SSU / Polk / Lake Gibson

FPSC

Docket No.: 950495-WS

Schedule Year Ended: 12/31/94

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

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Historical Projected

Preparer: Scott W. Vierma

Simple Ave. 13 Month Ave.

FPSC Uniform FPSC Non-uniform Non FPSC

							(1)	(2)	(3)	(4)	(5)	(6)
							RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base						
1	LONG TERM DEBT	108,538,089		57.79%	(108,330,340)	207,749						
2	SHORT TERM DEBT	0		0.00%	0	0						
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,689,753)	3,240						
4	DEFERRED ITC	1,250,895		0.67%	(1,248,501)	2,394						
5	DEFERRED INCOME TAXES	0		0.00%	0	0						
6	PREFERRED STOCK	0		0.00%	0	0						
7	EQUITY	77,841,709		41.44%	(77,692,715)	148,994						
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,491,503	(2,860)						
9												
10	TOTAL	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(187,469,806)</u>	<u>359,517</u>						

12 List Corresponding Adjustments to Rate Base Below:

13	Description	Amount
----	-------------	--------

14 Capital structure was reconciled to rate base on a prorata basis,
 15 using the percent ratios of the components of total capital structure
 16 applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1994

Company: SSU / Polk / Orange Hill/Sugar Creek
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/94
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Vierima

						(1)	(2)	(3)	(4)	(5)	(6)
						RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base					
1	LONG TERM DEBT	108,538,089		57.79%	(108,476,538)	61,551					
2	SHORT TERM DEBT	0		0.00%	0	0					
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,692,033)	960					
4	DEFERRED ITC	1,250,895		0.67%	(1,250,186)	709					
5	DEFERRED INCOME TAXES	0		0.00%	0	0					
6	PREFERRED STOCK	0		0.00%	0	0					
7	EQUITY	77,841,709		41.44%	(77,797,566)	44,143					
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,493,516	(847)					
9											
10	TOTAL	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(187,722,806)</u>	<u>106,517</u>					
11											
12	List Corresponding Adjustments to Rate Base Below:										
13	<u>Description</u>						<u>Amount</u>				
14	Capital structure was reconciled to rate base on a prorata basis,										
15	using the percent ratios of the components of total capital structure										
16	applied to the rate base shown above.										

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1994

Company: SSU / Hillsborough / Seaboard
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/94
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Verima

	(1)	(2)	(3)	(4)	(5)	(6)
RECONCILIATION ADJUSTMENTS						
Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	108,538,089		57.79%	(107,813,821)	724,468
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,681,693)	11,300
4	DEFERRED ITC	1,250,895		0.67%	(1,242,546)	8,349
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(77,322,133)	519,576
8	ADJUSTMENT FOR GAS	(1,494,383)		(0.80%)	1,484,388	(9,975)
9						
10	TOTAL	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(186,575,604)</u>	<u>1,253,719</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1994

Company: SSU / Hernando / Spring Hill
 Docket No.: 950495-W5
 Schedule Year Ended: 12/31/94
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Vierima

		(1)	(2)	(3)	(4)	(5)	(6)
RECONCILIATION ADJUSTMENTS							
Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base	
1	LONG TERM DEBT	108,538,089		57.79%	(104,561,503)	3,976,586	
2	SHORT TERM DEBT	0		0.00%	0	0	
3	CUSTOMER DEPOSITS	1,992,993		0.90%	(1,830,966)	62,027	
4	DEFERRED ITC	1,250,895		0.67%	(1,205,065)	45,830	
5	DEFERRED INCOME TAXES	0		0.00%	0	0	
6	PREFERRED STOCK	0		0.00%	0	0	
7	EQUITY	77,841,709		41.44%	(74,989,768)	2,851,941	
8	ADJUSTMENT FOR GAS	(1,494,383)		(0.80%)	1,439,613	(54,750)	
9							
10	TOTAL	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(180,947,689)</u>	<u>6,881,634</u>	
11							
12	List Corresponding Adjustments to Rate Base Below:						
13	<u>Description</u>			<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,						
15	using the percent ratios of the components of total capital structure						
16	applied to the rate base shown above.						

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1994

Company: SSU / Hillsborough / Vairco Hills
 Docket No.: 950495-W5
 Schedule Year Ended: 12/31/94
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Vierima

	(1)	(2)	(3)	(4)	(5)	(6)
	RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	108,538,089		57.79%	(108,450,095)	87,994
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,691,620)	1,373
4	DEFERRED ITC	1,250,895		0.67%	(1,249,881)	1,014
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(77,778,601)	63,106
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,493,151	(1,212)
9						
10	TOTAL	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(187,677,045)</u>	<u>152,776</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

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RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1994

Company: SSU / Total Company
 Docket No.: 860495-WS
 Schedule Year Ended: 12/31/94
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Vierma

	(1)	(2)	(3)	(4)	(5)	(6)
RECONCILIATION ADJUSTMENTS						
Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	108,538,089		57.79%	(77,426,315)	31,111,774
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,207,707)	485,286
4	DEFERRED ITC	1,250,895		0.67%	(892,334)	358,561
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(55,528,863)	22,312,846
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,066,013	(428,350)
9						
10	TOTAL	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(133,989,206)</u>	<u>53,840,117</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>					<u>Amount</u>
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1994

Company: SSU / County Plant Summary
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/94
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Vierima

		(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base	
1	LONG TERM DEBT	106,538,089		57.79%	(105,108,241)	3,429,848	
2	SHORT TERM DEBT	0		0.00%	0	0	
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,639,494)	53,499	
4	DEFERRED ITC	1,250,885		0.67%	(1,211,366)	39,529	
5	DEFERRED INCOME TAXES	0		0.00%	0	0	
6	PREFERRED STOCK	0		0.00%	0	0	
7	EQUITY	77,841,709		41.44%	(75,381,879)	2,459,830	
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,447,141	(47,222)	
9							
10	TOTAL	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(181,893,840)</u>	<u>5,935,483</u>	
11							
12	List Corresponding Adjustments to Rate Base Below:						
13	<u>Description</u>						<u>Amount</u>
14	Capital structure was reconciled to rate base on a prorata basis,						
15	using the percent ratios of the components of total capital structure						
16	applied to the rate base shown above.						

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1994

Company: SSU / Polk / Lake Gibson
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/94
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Verma

	(1)	(2)	(3)	(4)	(5)	(6)
RECONCILIATION ADJUSTMENTS						
Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	108,538,069		57.79%	(108,196,911)	341,178
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,687,671)	5,322
4	DEFERRED ITC	1,250,895		0.67%	(1,246,963)	3,932
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(77,597,021)	244,688
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,489,666	(4,697)
9						
10	TOTAL	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(187,238,901)</u>	<u>590,422</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>	<u>Amount</u>				
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1994

Company: SSU / Hillsborough / Seaboard
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/94
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Vierima

		(1)	(2)	(3)	(4)	(5)	(6)
RECONCILIATION ADJUSTMENTS							
Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base	
1	LONG TERM DEBT	108,538,089		57.79%	(108,954,410)	1,583,679	
2	SHORT TERM DEBT	0		0.00%	0	0	
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,668,291)	24,702	
4	DEFERRED ITC	1,250,895		0.67%	(1,232,643)	18,252	
5	DEFERRED INCOME TAXES	0		0.00%	0	0	
6	PREFERRED STOCK	0		0.00%	0	0	
7	EQUITY	77,841,709		41.44%	(76,705,921)	1,135,788	
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,472,559	(21,804)	
9							
10	TOTAL	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(185,088,707)</u>	<u>2,740,616</u>	
11							
12	List Corresponding Adjustments to Rate Base Below:						
13	<u>Description</u>			<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,						
15	using the percent ratios of the components of total capital structure						
16	applied to the rate base shown above.						

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1994

Company: SSU / Hernando / Spring Hill
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/94
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Vierma

	(1)	(2)	(3)	(4)	(5)	(6)
RECONCILIATION ADJUSTMENTS						
Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,538,089		57.79%	(107,154,874)	1,383,215
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,671,417)	21,576
4	DEFERRED ITC	1,250,895		0.67%	(1,234,954)	15,941
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(76,849,690)	992,019
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,475,319	(19,044)
9						
10	TOTAL	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(185,435,616)</u>	<u>2,393,707</u>

12 List Corresponding Adjustments to Rate Base Below:

13	Description	Amount
14	Capital structure was reconciled to rate base on a prorata basis,	
15	using the percent ratios of the components of total capital structure	
16	applied to the rate base shown above.	

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1994

Company: SSU / Hillsborough / Valrico Hills
 Docket No.: 950495-WS
 Schedule Year Ended: 12/31/94
 Interim Final
 Historical Projected
 Simple Ave. 13 Month Ave.
 FPSC Uniform FPSC Non-uniform Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC
 Schedule: D-2
 Page 1 of 1
 Preparer: Scott W. Vierima

Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	108,538,089		57.79%	(108,416,313)	121,776
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,691,094)	1,899
4	DEFERRED ITC	1,250,895		0.67%	(1,249,492)	1,403
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(77,754,373)	87,336
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,492,686	(1,677)
9						
10	TOTAL	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(187,618,585)</u>	<u>210,738</u>

12 List Corresponding Adjustments to Rate Base Below:

Description	Amount
-------------	--------

14 Capital structure was reconciled to rate base on a prorata basis,
 15 using the percent ratios of the components of total capital structure
 16 applied to the rate base shown above.