



FLORIDA

PUBLIC UTILITIES COMPANY

P O Box 3395
West Palm Beach,
FL 33402-3395

August 14, 1995

**ORIGINAL
FILE COPY**

Ms Blanca S Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Blvd
Tallahassee FL 32399-0950

**RE: DOCKET NO. 950001-EI CONTINUING
SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES**

Dear Ms Bayo:

We are enclosing twenty (20) copies of July 1995 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The over-recovery in Marianna is primarily due to actual fuel costs being less than estimated. In Fernandina Beach the under-recovery is due to actual fuel costs being higher than estimated.

Sincerely,

Cheryl Martin

Cheryl Martin
Manager of Corporate Accounting

ACK _____
AFA 5
ATP _____ Enclosure
CAF _____
CMG _____
CTR _____
LEG 1
LIN 3
CPC _____
RCM _____
SEC 1
WAS _____
OTH _____

Marianna
DOCUMENT NUMBER-DATE
07856 AUG 16 95
FPSC-RECORDS/REPORTING

Fernandina Beach
DOCUMENT NUMBER-DATE
07857 AUG 16 95
FPSC-RECORDS/REPORTING

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 CFUELA1C
 06/11/95
 MDN

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: JULY 1995

FILE COPY

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)												
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER												
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	507,285	631,720	(124,435)	-19.70%	29,754	28,649	1,105	3.86%	1.70483	2.20803	-0.5001	-22.68%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A8)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	623,936	610,279	13,657	2.24%	29,754	28,649	1,105	3.86%	2.09698	2.13019	-0.03321	-1.56%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	1,131,221	1,241,999	(110,778)	-8.92%	29,754	28,649	1,105	3.86%	3.80191	4.33523	-0.53332	-12.30%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					29,754	28,649	1,105	3.86%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)												
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,131,221	1,241,999	(110,778)	-8.92%	29,754	28,649	1,105	3.86%	3.80191	4.33523	-0.53332	-12.30%
21 Net Unbilled Sales (A4)	71,856 *	39,971 *	31,885	79.77%	1,890	922	968	104.99%	0.26959	0.15049	0.1191	79.14%
22 Company Use (A4)	760 *	867 *	(107)	-12.34%	20	20			0.00285	0.00326	-0.00041	-12.58%
23 T & D Losses (A4)	45,243 *	49,682 *	(4,439)	-8.93%	1,190	1,146	44	3.84%	0.16974	0.18705	-0.01731	-9.25%
24 SYSTEM KWH SALES	1,131,221	1,241,999	(110,778)	-8.92%	26,654	26,561	93	0.35%	4.24409	4.67603	-0.43194	-9.24%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,131,221	1,241,999	(110,778)	-8.92%	26,654	26,561	93	0.35%	4.24409	4.67603	-0.43194	-9.24%
26a Jurisdictional Loss Multiplier	1.000	1.000			1.000	1.000			1.000	1.000		
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,131,221	1,241,999	(110,778)	-8.92%	26,654	26,561	93	0.35%	4.24409	4.67603	-0.43194	-9.24%
28 GPIF**												
29 TRUE-UP**	12,870	12,870			26,654	26,561	93	0.35%	0.04829	0.04845	-0.00016	-0.33%
30 TOTAL JURISDICTIONAL FUEL COST	1,144,091	1,254,869	(110,778)	-8.83%	26,654	26,561	93	0.35%	4.29238	4.72448	-0.4321	-9.15%
31 Revenue Tax Factor									1.00083	1.00083		
32 Fuel Factor Adjusted for Taxes									4.29594	4.7264	-0.43246	-9.15%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.296	4.726	-0.432	-9.14%

*Include for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

000-000-000-0000
 07856 AUG 16 1995
 FUEL COSTS REPORTING

	PERIOD TO DATE		DOLLARS		PERIOD TO DATE		MWH		CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)												
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER												
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	2,003,534	2,030,519	(26,985)	-1.33%	99,578	96,598	2,980	3.08%	2.01202	2.10203	-0.09001	-1.28%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,208,488	2,140,030	68,458	3.20%	99,578	96,598	2,980	3.08%	2.21785	2.2154	0.00245	0.11%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	4,212,020	4,170,549	41,471	0.99%	99,578	96,598	2,980	3.08%	4.22987	4.31743	-0.08756	-2.03%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					99,578	96,598	2,980	3.08%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Utility Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)												
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	4,212,020	4,170,549	41,471	0.99%	99,578	96,598	2,980	3.08%	4.22987	4.31743	-0.08756	-2.03%
21 Net Unbilled Sales (A4)	264,071 *	255,678 *	8,393	3.28%	6,243	5,922	321	5.42%	0.29578	0.29477	0.00101	0.34%
22 Company Use (A4)	3,003 *	3,238 *	(235)	-7.26%	71	75	(4)	-5.33%	0.00336	0.00373	-0.00037	-9.92%
23 T & D Losses (A4)	168,476 *	166,825 *	1,651	0.99%	3,963	3,864	119	3.08%	0.1887	0.19233	-0.00363	-1.89%
24 SYSTEM KWH SALES	4,212,020	4,170,549	41,471	0.99%	89,281	86,737	2,544	2.93%	4.71771	4.80826	-0.09055	-1.88%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	4,212,020	4,170,549	41,471	0.99%	89,281	86,737	2,544	2.93%	4.71771	4.80826	-0.09055	-1.88%
26a Jurisdictional Loss Multiplier	1,000	1,000			1,000	1,000			1,000	1,000		
27 Jurisdictional KWH Sales Adjusted for Line Losses	4,212,020	4,170,549	41,471	0.99%	89,281	86,737	2,544	2.93%	4.71771	4.80826	-0.09055	-1.88%
28 GPIF**												
29 TRUE-UP**	51,480	51,480			89,281	86,737	2,544	2.93%	0.05766	0.05935	-0.00169	-2.85%
30 TOTAL JURISDICTIONAL FUEL COST	4,263,500	4,222,029	41,471	0.98%	89,281	86,737	2,544	2.93%	4.77537	4.86762	-0.09225	-1.90%
31 Revenue Tax Factor									1.00083	1.00083		
32 Fuel Factor Adjusted for Taxes									4.77933	4.87166	-0.09233	-1.90%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.779	4.872	-0.093	-1.91%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	507,285	631,720	(124,435)	-19.70%	2,003,534	2,030,519	(26,985)	-1.33%
3a. Demand & Non Fuel Cost of Purchased Power	623,936	610,279	13,657	2.24%	2,208,486	2,140,030	68,456	3.20%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,131,221	1,241,999	(110,778)	-8.92%	4,212,020	4,170,549	41,471	0.99%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,131,221	\$ 1,241,999	\$ (110,778)	-8.92%	\$ 4,212,020	\$ 4,170,549	\$ 41,471	0.99%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,282,488	1,278,091	4,397	0.34%	4,274,901	4,152,454	122,447	2.95%
c. Jurisdictional Fuel Revenue	1,282,488	1,278,091	4,397	0.34%	4,274,901	4,152,454	122,447	2.95%
d. Non Fuel Revenue	398,031	407,639	(9,608)	-2.36%	1,425,100	1,415,576	9,524	0.67%
e. Total Jurisdictional Sales Revenue	1,680,519	1,685,730	(5,211)	-0.31%	5,700,001	5,568,030	131,971	2.37%
2. Non Jurisdictional Sales Revenue								
3. Total Sales Revenue	\$ 1,680,519	\$ 1,685,730	(5,211)	-0.31%	\$ 5,700,001	\$ 5,568,030	131,971	2.37%
C. KWH Sales								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales	26,654,348	26,560,771	93,577	0.35%	89,281,255	86,736,784	2,544,471	2.93%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%			100.00%	100.00%		

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,282,488	\$ 1,278,091	\$ 4,397	0.34%	\$ 4,274,901	\$ 4,152,454	\$ 122,447	2.95%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	12,870	12,870			51,480	51,480		
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)								
3. Jurisdictional Fuel Revenue Applicable to Period	1,269,618	1,265,221	4,397	0.35%	4,223,421	4,100,974	122,447	2.99%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,131,221	1,241,999	(110,778)	-8.92%	4,212,020	4,170,549	41,471	0.99%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%			N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,131,221	1,241,999	(110,778)	-8.92%	4,212,020	4,170,549	41,471	0.99%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	138,397	23,222	115,175	495.97%	11,401	(69,575)	80,976	-116.39%
8. Interest Provision for the Month	(462)		(462)		(3,239)		(3,239)	
9. True-up & Inst. Provision Beg. of Month	(168,384)	(131,408)	(36,976)	28.14%	(77,221)	(77,221)		
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	12,870	12,870			51,480	51,480		
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (17,579)	\$ (95,316)	\$ 77,737	-81.56%	\$ (17,579)	\$ (95,316)	\$ 77,737	-81.56%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (168,384)	\$ (131,408)	(36,976)	28.14%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(17,117)	(95,316)	78,199	-82.04%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(185,501)	(226,724)	41,223	-18.18%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (92,751)	\$ (113,362)	20,611	-18.18%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	6.1000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.8600%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	11.9600%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.9800%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4983%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(462)	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 C/FUEL/A8C
 08/11/95
 MDN

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: JULY 1995

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	28,649			28,649	2.205033	4.335226	631,720
TOTAL		28,649			28,649	2.205033	4.335226	631,720

ACTUAL:

GULF POWER COMPANY	RE	29,754			29,754	1.704930	3.801912	507,285
TOTAL		29,754			29,754	1.704930	3.801912	507,285

CURRENT MONTH: DIFFERENCE		1,105			1,105	-0.500103	-0.533314	(124,435)
DIFFERENCE (%)		3.90%			3.90%	-22.70%	-12.30%	-19.70%
PERIOD TO DATE: ACTUAL	RE	99,578			99,578	2.012025	4.229670	2,003,519
ESTIMATED	RE	96,598			96,598	2.102030	4.317428	2,030,519
DIFFERENCE		2,980			2,980	-0.090005	-0.087558	(26,985)
DIFFERENCE (%)		3.10%			3.10%	-4.30%	-2.00%	-1.30%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 CFUELVA9C
 08/11/95
 MDN

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: JULY 1995

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

623,936

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							