

ST. JOE NATURAL GAS COMPANY, INC.

P.O. BOX 540 PHONE 229-8216  
PORT ST. JOE, FLORIDA 32456

January 18, 1996

RECEIVED  
FLORIDA PUBLIC  
SERVICE COMMISSION  
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Blanco S Bayo, Director  
Division of Record and Reporting  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Fl. 32399-0850

ORIGINAL  
FILE COPY

Re: Docket No. 960003-GU  
Purchased Gas Cost Recovery  
for period ending March 31, 1997

Dear Ms. Bayo,

Enclosed for filing in the above referenced docket are an original and fifteen (15) copies of St. Joe Natural Gas Company's:

- ACK  \_\_\_\_\_
  - AFA  \_\_\_\_\_
  - APP \_\_\_\_\_
  - CAF \_\_\_\_\_
  - CMU \_\_\_\_\_
  - CTR \_\_\_\_\_
  - EAC \_\_\_\_\_
  - LEG \_\_\_\_\_
  - LIN \_\_\_\_\_
  - OPC \_\_\_\_\_
  - RCH \_\_\_\_\_
  - SEC \_\_\_\_\_
  - WAS \_\_\_\_\_
  - OTH \_\_\_\_\_
1. Petition for Approval of Purchased Cost Recovery Factors;
  2. Schedules E-1 through E-5
  3. Direct Testimony of Stuart L Shoaf
  4. Certificate of Service

00638-96

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Please acknowledge receipt of these documents by stamping the extra copy of this letter which is also enclosed.

Thank you for your assistance.

Very truly yours,

*Stuart Shoaf*  
Stuart L. Shoaf  
President

Enclosures

Copies: All known parties of record

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EPSC-BUREAU OF RECORDS

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FILE COPY

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Recovery )  
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\_\_\_\_\_ )

Docket No. 960003-GU  
Submitted for filing  
January 18, 1996

PETITION OF ST. JOE NATURAL GAS COMPANY, INC.  
FOR APPROVAL OF MAXIMUM TWELVE MONTH LEVELIZED PURCHASED  
GAS COST FACTOR FOR APPLICATION TO BILLS RENDERED  
DURING THE TWELVE MONTH PERIOD ENDING MARCH 31, 1997  
=====

St. Joe Natural Gas Company, Inc. (SJNG) by and through its undersigned officer, hereby petitions the Commission for approval of a maximum levelized purchased gas cost recovery factor to be applied to customer bills rendered during the twelve month period ending March 31, 1997 and says:

1. The name of the petitioner and the mailing address of its principal office is:

St. Joe Natural Gas Company, Inc.  
Post Office Box 549  
Port St. Joe, Florida 32456-0549

2. The name and mailing address to the person authorized to receive notices and communications of this Petition is:

Stuart L. Shoaf, President  
St. Joe Natural Gas Company, Inc.  
Post Office Box 549  
Port St. Joe, Florida 32456-0549

3. May 5, 1993 by Order No. PSC-93-0708-FOF-GU, Docket No. 930003-GU this Commission adopted a revised purchased gas cost recovery method, including but not limited to, reporting forms (Schedules E-1 through E-5) to be used by natural gas utilities beginning with the projected period from April 1, 1994 through March 31, 1995. Schedules E-1 through E-5 compute a levelized purchased gas cost factor to serve as a cap or maximum recovery

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FPSC-RECORDS/REPORTING

factor, where utilities will have the option of flexing downward to market conditions for calculating current month weighted average cost of gas (WACOG) charges.

4. The levelized purchased gas adjustment factor represents the sum of the final net true-up gas costs from October 1, 1994 through March 31, 1995, actual true-up and interest from April 1st through November 30, 1995, estimated true-up and interest from December 1st through March 31, 1996 and estimated purchased gas costs, without interest, from April 1, 1996 through March 31, 1997.

5. Pursuant to the methodology adopted by the Commission in Order No. PSC-93-0708-FOF-GU, Docket No. 930003-GU, SJNG has calculated a weighted average cost of gas factor (WACOG) through March 31, 1997. Such calculations from Schedules E-1 through E-5 are commingled and are filed herewith.

6. Schedule E-1 reports the estimated average purchased gas costs for the twelve month period ending March 31, 1997 to be \$7,766,745.00. Based upon estimated total sales of 23,423,398 therms, SJNG seeks a revised maximum WACOG of 34.60 cents per therm.

WHEREFORE, St. Joe Natural Gas Company, Inc. prays the Commission will enter an order approving its WACOG factor of 34.600 cents per therm to be applied to customer bills rendered during the twelve month period ending March 31, 1997.



Dated this 18th day of January, 1996.

Respectfully submitted,

*Stuart Shoaf*

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Stuart L. Shoaf, President  
St. Joe Natural Gas Company, Inc.  
Post Office Box 549  
Port St. Joe, Florida 32456-0549  
(904) 229-8216

