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Jack L. Haskins  
Manager of Rates and Regulatory Matters  
and Assistant Secretary

FILE COPY  
the southern electric system

January 29, 1996

Ms. Blanca S. Bayo, Director  
Division of Records and Reporting  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 950007-EI are an original and fifteen copies of the following:

01093-96

1. Amended Petition of Gulf Power Company for Approval of Final Environmental Cost Recovery True-up Amounts for April 1995 through September 1995; Estimated Environmental Cost Recovery True-up Amounts for October 1995 through March 1996; Projected Environmental Cost Recovery Amounts for April 1996 through September 1996; and Environmental Cost Recovery Factors to be Applied Beginning with the Period April 1996 through September 1996.

01096-96

2. Revised prepared direct testimony of J. O. Vick.

01095-96

3. Revised prepared direct testimony and exhibit of S. D. Cranmer.

Please replace the copies that were sent to you on January 22, 1996 with these copies. I regret any inconvenience this may cause and than you for your assistance.

Also enclosed is a 3.5 inch double sided, double density diskette containing the Petition in WordPerfect for Windows 6.1 format as prepared on a MS-DOS based computer.

Sincerely,

*Jack L. Haskins*

- ACK
- AFA
- APP
- CAF
- CMU
- CTR
- EAG  *Beggs*
- LEG  *1*
- LIN  *3*
- OPC
- RCH
- SEC  *1*
- WAS
- OTH

lw

Enclosures

cc: Beggs and Lane  
Jeffrey A. Stone, Esquire

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Environmental Cost Recovery )  
Clause )  
\_\_\_\_\_ )

Docket No. 960007-EI

Certificate of Service

I HEREBY CERTIFY that a copy of the foregoing has been furnished this 29th day of January 1996 by U.S. Mail or hand delivery to the following:

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Attorneys for Gulf Power Company

ORIGINAL  
FILE COPY

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 960007-EI

PREPARED DIRECT TESTIMONY  
AND EXHIBIT  
OF  
S. D. CRANMER

ENVIRONMENTAL COST RECOVERY

APRIL 1996 - SEPTEMBER 1996

JANUARY 22, 1996

  
**GULF POWER**

DOCUMENT NUMBER-DATE

01095 JAN 30 88

FPSC-RECORDS/REPORTING

®

1 GULF POWER COMPANY

2 Before the Florida Public Service Commission  
3 Direct Testimony of  
4 Susan D. Cranmer  
5 Docket No. 960007-EI  
6 Date of Filing: January 22, 1996

7 Q. Please state your name, business address and  
8 occupation.

9 A. My name is Susan Cranmer. My business address is 500  
10 Bayfront Parkway, Pensacola, Florida 32501. I hold  
11 the position of Supervisor of Rate Services for Gulf  
12 Power Company.

13 Q. Please briefly describe your educational background  
14 and business experience.

15 A. I graduated from Wake Forest University in  
16 Winston-Salem, North Carolina in 1981 with a Bachelor  
17 of Science Degree in Business and from the University  
18 of West Florida in 1982 with a Bachelor of Arts Degree  
19 in Accounting. I am also a Certified Public  
20 Accountant licensed in the State of Florida. I joined  
21 Gulf Power Company in 1983 as a Financial Analyst. I  
22 have held various positions with Gulf including  
23 Computer Modeling Analyst and Senior Financial  
24 Analyst. In 1991, I assumed the position of  
25 Supervisor of Rate Services and presently serve in

1 that capacity.

2 My responsibilities include supervision of tariff  
3 administration, cost of service, calculation of cost  
4 recovery factors, and the regulatory filing function  
5 of the Rates and Regulatory Matters Department.

6

7 Q. Have you previously filed testimony before this  
8 Commission in connection with Gulf's Environmental  
9 Cost Recovery Clause (ECRC)?

10 A. Yes, I have.

11

12 Q. What is the purpose of your testimony?

13 A. The purpose of my testimony is to present both the  
14 calculation of the revenue requirements and the  
15 development of the environmental cost recovery factors  
16 for the period April 1996 through September 1996.

17

18 Q. Have you prepared an exhibit that contains information  
19 to which you will refer in your testimony?

20 A. Yes, I have. My exhibit consists of 15 schedules,  
21 each of which were prepared under my direction,  
22 supervision, or review.

23 Counsel: We ask that Ms. Cranmer's Exhibit consisting  
24 of 15 schedules be marked as Exhibit  
25 No. \_\_\_\_\_ (SDC-2).

1 Q. What environmental costs is Gulf requesting for  
2 recovery through the Environmental Cost Recovery  
3 Clause?

4 A. As discussed in the testimony of J. O. Vick, Gulf is  
5 requesting recovery for certain environmental  
6 compliance operating expenses and capital costs that  
7 are consistent with both the decision of the  
8 Commission in Docket No. 930613-EI and with past  
9 proceedings in this ongoing recovery docket. The  
10 costs we have identified for recovery through the ECRC  
11 are not currently being recovered through base rates  
12 or any other recovery mechanism.

13  
14 Q. What has Gulf calculated as the total true-up to be  
15 applied in the period April 1996 through September  
16 1996?

17 A. The total true-up for this period is a decrease of  
18 \$30,760. This includes a final true-up over-recovery  
19 of \$700,728 for the period April 1995 through  
20 September 1995 as shown on line 3 of Schedule 42-1P.  
21 It also includes an estimated under-recovery of  
22 \$669,968 for the period October 1995 through March  
23 1996, as shown on line 2 of Schedule 42-1P. The  
24 detailed calculations supporting the estimated true-up  
25 are contained in Schedules 42-1E through 42-8E.

1 Q. How was the amount of O & M expenses to be recovered  
2 through the ECRC calculated?

3 A. Mr. Vick has provided me with projected recoverable  
4 O & M expenses for April 1996 through September 1996.  
5 Schedule 42-2P of my exhibit shows the calculation of  
6 the recoverable O & M expenses broken down between the  
7 demand-related and energy-related expenses. Also,  
8 Schedule 42-2P provides the appropriate jurisdictional  
9 factors and amounts related to these expenses. All  
10 O & M expenses associated with compliance with the  
11 Clean Air Act Amendments of 1990 were considered to be  
12 energy-related, consistent with Commission Order No.  
13 PSC-94-0044-FOF-EI. The remaining expenses were  
14 broken down between demand and energy consistent with  
15 Gulf's last approved cost-of-service methodology in  
16 Docket No. 891345-EI.

17  
18 Q. Please describe Schedules 42-3P and 42-4P of your  
19 exhibit.

20 A. Schedule 42-3P summarizes the monthly recoverable  
21 revenue requirements associated with each capital  
22 investment. Schedule 42-4P shows the detailed  
23 calculation of the revenue requirements associated  
24 with each investment. These schedules also include  
25 the calculation of the jurisdictional amount of

1 recoverable revenue requirements. Mr. Vick has  
2 provided me with the expenditures and clearings  
3 related to each capital project and Mr. Gilchrist has  
4 provided me with the monthly costs of emission  
5 allowances. From that information, I calculated  
6 plant-in-service and Construction Work In Progress-Non  
7 Interest Bearing (CWIP-NIB). Depreciation and  
8 dismantlement expense and the associated accumulated  
9 depreciation balances were calculated based on Gulf's  
10 latest approved depreciation rates and dismantlement  
11 accruals. The capital projects identified for  
12 recovery through the ECRC are those environmental  
13 projects which are not included in the approved  
14 projected 1990 test year on which present base rates  
15 were set.

16  
17 Q. How was the amount of Property Taxes to be recovered  
18 through the ECRC derived?

19 A. Property taxes were calculated by applying the  
20 applicable tax rate to taxable investment. In  
21 Florida, pollution control facilities are taxed based  
22 only on their salvage value. For the recoverable  
23 environmental investment located in Florida, the  
24 amount of property taxes is estimated to be \$0. In  
25 Mississippi, there is no such reduction in property



1 taxes for pollution control facilities. Therefore,  
2 property taxes related to recoverable environmental  
3 investment at Plant Daniel are calculated by applying  
4 the applicable millage rate to the assessed value of  
5 the property.

6

7 Q. What capital structure and return on equity were used  
8 to develop the rate of return used to calculate the  
9 revenue requirements?

10 A. The rate of return used is based on Gulf's capital  
11 structure as approved in Gulf's last rate case, Docket  
12 No. 891345-EI, Order No. 23573, dated October 3, 1990.  
13 This rate of return incorporates a return on equity of  
14 12.0% as approved by Commission Order No. PSC-93-0771-  
15 FOF-EI, dated May 20, 1993. The use of this rate of  
16 return for the calculation of revenue requirements for  
17 the ECRC was approved by the Commission in Order No.  
18 PSC-94-0044-FOF-EI dated January 12, 1994 in Docket  
19 No. 930613-EI.

20

21 Q. How was the breakdown between demand-related and  
22 energy-related investment costs determined?

23 A. The investment-related costs associated with  
24 compliance with the Clean Air Act Amendments of 1990  
25 (CAAA) were considered to be energy-related, consis-

1 tent with Commission Order No. PSC-94-0044-FOF-EI,  
2 dated January 12, 1994 in Docket No. 930613-EI. The  
3 remaining investment-related costs of environmental  
4 compliance not associated with the CAAA were allocated  
5 12/13th based on demand and 1/13th based on energy,  
6 consistent with Gulf's last cost-of-service study.  
7 The calculation of this breakdown is shown on  
8 Schedule 42-4P and summarized on Schedule 42-3P.

9  
10 Q. What is the total amount of projected recoverable  
11 costs related to the period April 1996 through  
12 September 1996?

13 A. The total projected jurisdictional recoverable costs  
14 for the period April 1996 through September 1996 are  
15 \$5,865,823 as shown on line 1c of Schedule 42-1P.  
16 This includes costs related to O & M activities of  
17 \$1,481,786 and costs related to capital projects of  
18 \$4,384,037 as shown on lines 1a and 1b of Schedule  
19 42-1P.

20  
21 Q. What is the total recoverable revenue requirement and  
22 how was it allocated to each rate class?

23 A. The total recoverable revenue requirement including  
24 revenue taxes is \$5,928,949 as shown on line 5 of  
25 Schedule 42-1P. This includes the recoverable costs

1 related to the projection period and the total true-up  
2 cost to be refunded. Schedule 42-1P also summarizes  
3 the energy and demand components of the requested  
4 revenue requirement. I allocated these amounts to  
5 rate class using the appropriate energy and  
6 demand allocators as shown on Schedule 42-6P and  
7 42-7P.

8  
9 Q. How were the allocation factors calculated for use in  
10 the Environmental Cost Recovery Clause?

11 A. The demand allocation factors used in the  
12 Environmental Cost Recovery Clause were calculated  
13 using the 1993 load data filed with the Commission in  
14 accordance with FPSC Rule 25-6.0437. The energy  
15 allocation factors were calculated based on projected  
16 KWH sales for the period April 1996 through September  
17 1996 adjusted for losses. The calculation of the  
18 allocation factors is shown in columns 1 through 9 on  
19 Schedule 42-6P.

20  
21 Q. How were these factors applied to allocate the  
22 requested recovery amount properly to the rate  
23 classes?

24 A. As I described earlier in my testimony, Schedule 42-1P  
25 summarizes the energy and demand portions of the total

1 requested revenue requirement. The energy-related  
2 recoverable revenue requirement of \$3,475,296 for the  
3 period April 1996 through September 1996 was allocated  
4 using the energy allocator, as shown in column 3 on  
5 Schedule 42-7P. The demand-related recoverable  
6 revenue requirement of \$2,453,653 for the period April  
7 1996 through September 1996 was allocated using the  
8 demand allocator, as shown in column 4 on Schedule 42-  
9 7P. The energy-related and demand-related recoverable  
10 revenue requirements are added together to derive the  
11 total amount assigned to each rate class, as shown in  
12 column 5.

13  
14 Q. What is the monthly amount related to environmental  
15 costs recovered through this factor that will be  
16 included on a residential customer's bill for 1,000  
17 kwh?

18 A. The environmental costs recovered through the clause  
19 from the residential customer who uses 1,000 kwh will  
20 be \$1.36 monthly for the period April 1996 through  
21 September 1996.

22  
23 Q. When does Gulf propose to collect these new  
24 environmental cost recovery charges?  
25

1 A. These factors will apply to April 1996 through  
2 September 1996 billings beginning with Cycle 1 meter  
3 readings scheduled on March 29, 1996 and ending with  
4 meter readings scheduled on September 26, 1996.

5

6 Q. Ms. Cranmer, does this conclude your testimony?

7 A. Yes, it does.

8

9

10

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25

AFFIDAVIT

STATE OF FLORIDA     )  
                                  )  
COUNTY OF ESCAMBIA )

Docket No. 960007-EI

Before me the undersigned authority, personally appeared Susan D. Cranmer, who being first duly sworn, deposes, and says that she is the Rate Services Supervisor of Gulf Power Company, a Maine corporation, that the foregoing is true and correct to the best of her knowledge, information, and belief. She is personally known to me.

Susan D. Cranmer  
Susan D. Cranmer  
Supervisor of Rate Services

Sworn to and subscribed before me this 29th day of January

1996.

Linda C. Webb  
Notary Public, State of Florida at Large



LINDA C. WEBB  
Notary Public-State of FL  
Comm. Exp: May 31, 1998  
Comm. No: CC 362703

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**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
**Total Jurisdictional Amount to be Recovered**

For the Projected Period  
April 1996 - September 1996

Line No.	Energy (\$)	Demand (\$)	Total (\$)
1			
a	354,184	1,127,602	1,481,786
b	3,129,480	1,254,557	4,384,037
c	3,483,664	2,382,159	5,865,823
2			
1	(374,485)	(295,483)	(669,968)
3			
4	437,885	262,843	700,728
4			
5	3,420,264	2,414,799	5,835,063
5			
6	3,475,296	2,453,653	5,928,949

Notes:

Allocation to energy and demand in each period are in proportion to the respective period split of costs indicated on Lines 7 & 8 of Schedules 42-5 & 42-7 of the estimates and actuals.



Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
April 1996 - September 1996

O & M Activities  
(in Dollars)

Line	Description of O & M Activities	April	May	June	July	August	September	End of Period Total	Method of Classification	
									Demand	Energy
1	Description of O & M Activities									
1	Sulfur/Ammonia	1,916	1,916	1,916	1,916	1,916	1,916	11,496		11,496
2	Air Emission Fees	0	0	0	0	154,000	0	154,000		154,000
3	Title V	8,258	8,258	8,258	8,258	8,258	8,258	49,548		49,548
4	Asbestos Fees	416	416	416	416	416	416	2,496	2,496	
5	Emission Monitoring	25,267	25,267	25,267	25,267	25,267	25,267	151,602		151,602
6	General Water Quality	67,791	67,993	66,644	72,226	66,897	66,695	408,246	408,246	
7	Groundwater Contamination Investigation	103,238	103,779	96,084	133,329	101,388	100,873	639,191	639,191	
8	State NPDES Administration	0	0	0	0	15,000	0	15,000		15,000
9	Lead & Copper Rule	2,648	2,648	2,648	2,648	2,648	2,648	15,888		15,888
10	Env Auditing/Assessment	141	141	141	141	141	141	846		846
11	General Solid & Hazardous Waste	14,677	14,677	14,677	14,677	14,677	14,677	88,062	88,062	
2	Total of O & M Activities	224,352	225,095	216,051	258,878	391,108	220,891	1,536,375	1,169,729	366,646
3	Recoverable Costs Allocated to Energy	35,441	35,441	35,441	35,441	189,441	35,441	366,646		
4	Recoverable Costs Allocated to Demand	188,911	189,654	180,610	223,437	201,667	185,450	1,169,729		
5	Retail Energy Jurisdictional Factor	0.9617475	0.9641393	0.9661856	0.9645045	0.9651146	0.9642773			
6	Retail Demand Jurisdictional Factor	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859			
7	Jurisdictional Energy Recoverable Costs (A)	34,133	34,218	34,291	34,231	183,088	34,223	354,184		
8	Jurisdictional Demand Recoverable Costs (B)	182,108	182,824	174,105	215,390	194,404	178,771	1,127,602		
9	Total Jurisdictional Recoverable Costs for O & M Activities (Lines 7 + 8)	216,241	217,042	208,396	249,621	377,492	212,994	1,481,786		

## Notes

- (A) Line 3 x Line 5 x 1.0014 line loss multiplier  
(B) Line 4 x Line 6

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Projected Period Amount**  
**April 1996 - September 1996**

**Capital Investment Projects - Recoverable Costs**  
**(in Dollars)**

Line	Description of Investment Projects (A)	April	May	June	July	August	September	End of Period Total	Method of Classification	
									Demand	Energy
1	Description of Investment Projects (A)									
1	Air Quality Assurance Testing	4,279	4,254	4,228	4,203	4,178	4,152	25,294	0	25,294
2	Crist 5, 6 & 7 Precipitator Projects	265,916	265,337	264,757	264,178	263,598	263,019	1,586,805	0	1,586,805
3	Crist 7 Flue Gas Conditioning	22,563	22,520	22,475	22,432	22,389	22,345	134,724	0	134,724
4	Low NOx Burners, Crist 6 & 7	178,399	178,065	177,730	177,396	177,061	176,727	1,065,378	0	1,065,378
5	CEMs - Crist 1, 4-7, Scholz 1, Smith 1 & 2, Daniel	53,270	53,180	53,089	52,999	52,908	52,817	318,263	0	318,263
6	Sub. Contam. Mobile Groundwater Treat. Sys.	1,448	1,445	1,443	1,441	1,438	1,435	8,650	7,985	665
7	Crist Cooling Tower Cell	9,386	9,368	9,350	9,332	9,313	9,295	56,044	51,733	4,311
8	Crist 1-5 Dechlorination	3,315	3,309	3,303	3,297	3,291	3,284	19,799	18,275	1,524
9	Crist Diesel Fuel Oil Remediation	515	513	513	512	512	510	3,075	2,840	235
10	Crist Bulk Tanker Unload Sec. Contain. Struc.	1,102	1,100	1,098	1,096	1,094	1,092	6,582	6,076	506
11	Crist IWW Sampling System	644	643	642	640	639	638	3,846	3,551	295
12	Smith Stormwater Collection System	30,655	30,599	30,543	30,488	30,432	30,376	183,093	169,009	14,084
13	Smith Waste Water Treatment Facility	1,882	1,878	1,875	1,871	1,867	1,864	11,237	10,373	864
14	Daniel Ash Management Project	182,472	182,197	181,922	181,649	181,375	181,099	1,090,714	1,006,813	83,901
15	Underground Fuel Tank Replacement	4,237	4,227	4,217	4,465	4,805	4,885	26,836	24,772	2,064
16	SO2 Allowances	(743)	(442)	652	863	870	595	1,298	0	1,298
2	Total Investment Projects - Recoverable Costs	759,340	758,193	757,840	756,862	755,770	754,133	4,542,138	1,301,427	3,240,711
3	Recoverable Costs Allocated to Energy	541,812	541,012	541,001	540,131	539,063	537,692	3,240,711		
4	Recoverable Costs Allocated to Demand	217,528	217,181	216,839	216,731	216,707	216,441	1,301,427		
5	Retail Energy Jurisdictional Factor	0.9617475	0.9641393	0.9661856	0.9645045	0.9651146	0.9642773			
6	Retail Demand Jurisdictional Factor	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859			
7	Jurisdictional Energy Recoverable Costs (A)	521,816	522,341	523,439	521,688	520,986	519,210	3,129,480		
8	Jurisdictional Demand Recoverable Costs (B)	209,624	209,359	209,030	208,926	208,902	208,646	1,254,557		
9	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	731,510	731,700	732,469	730,614	729,888	727,856	4,384,037		

## Notes

(A) Each project's Total System Recoverable Expenses on Schedule 42-3P, Line 9

(B) Line 3 x Line 5 x 1.0014 line loss multiplier

(C) Line 4 x Line 6

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
For Project: Air Quality Assurance Testing  
P.E. 1006  
(in Dollars)

Line	Description	Beginning of Period Amount	April	May	June	July	August	September	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	239,115	239,115	239,115	239,115	239,115	239,115	239,115	
3	Less: Accumulated Depreciation (B)	(76,861)	(79,708)	(82,555)	(85,402)	(88,249)	(91,096)	(93,943)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	162,254	159,407	156,560	153,713	150,866	148,019	145,172	
6	Average Net Investment		160,831	157,984	155,137	152,290	149,443	146,596	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		961	944	927	910	893	876	5,511
b	Debt Component (Line 6 x 3.5137% x 1/12)		471	463	454	446	438	429	2,701
8	Investment Expenses								
a	Depreciation		0	0	0	0	0	0	0
b	Amortization		2,847	2,847	2,847	2,847	2,847	2,847	17,082
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		4,279	4,254	4,228	4,203	4,178	4,152	25,294
a	Recoverable Costs Allocated to Energy		4,279	4,254	4,228	4,203	4,178	4,152	25,294
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9617475	0.9641393	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		4,121	4,107	4,091	4,059	4,038	4,009	24,425
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		4,121	4,107	4,091	4,059	4,038	4,009	24,425

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

**Gulf Power Company**  
Return on Capital Investments, Depreciation and Taxes  
Calculation of the Projected Period Amount  
April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
For Project Crst 5, 6 & 7 Precipitator Projects  
P.E.s 1119, 1216, 1243  
(in Dollars)

Line	Description	Beginning of Period Amount	April	May	June	July	August	September	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	24,875,356	24,875,356	24,875,356	24,875,356	24,875,356	24,875,356	24,875,356	
3	Less: Accumulated Depreciation (B)	(2,291,163)	(2,356,234)	(2,421,305)	(2,486,376)	(2,551,447)	(2,616,518)	(2,681,589)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	22,584,193	22,519,122	22,454,051	22,388,980	22,323,909	22,258,838	22,193,767	
6	Average Net Investment		22,551,658	22,486,587	22,421,516	22,356,445	22,291,374	22,226,303	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		134,814	134,425	134,036	133,647	133,258	132,869	803,049
b	Debt Component (Line 6 x 3.5137% x 1/12)		66,031	65,841	65,650	65,460	65,269	65,079	393,330
8	Investment Expenses								
a	Depreciation		55,970	55,970	55,970	55,970	55,970	55,970	335,820
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		9,101	9,101	9,101	9,101	9,101	9,101	54,606
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		265,916	265,337	264,757	264,178	263,598	263,019	1,586,805
a	Recoverable Costs Allocated to Energy		265,916	265,337	264,757	264,178	263,598	263,019	1,586,805
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9617475	0.9641393	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		256,102	256,180	256,163	255,158	254,758	253,978	1,532,339
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		256,102	256,180	256,163	255,158	254,758	253,978	1,532,339

## Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Return on Capital Investments, Depreciation and Taxes  
Calculation of the Projected Period Amount  
April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist 7 Flue Gas Conditioning  
P.E. 1228  
(in Dollars)

Line	Description	Beginning of Period Amount	April	May	June	July	August	September	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	
3	Less: Accumulated Depreciation (B)	(193,838)	(198,741)	(203,644)	(208,547)	(213,450)	(218,353)	(223,256)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	1,985,407	1,980,504	1,975,601	1,970,698	1,965,795	1,960,892	1,955,989	
6	Average Net Investment		1,982,956	1,978,053	1,973,150	1,968,247	1,963,344	1,958,441	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		11,854	11,825	11,795	11,766	11,737	11,708	70,685
b	Debt Component (Line 6 x 3.5137% x 1/12)		5,806	5,792	5,777	5,763	5,749	5,734	34,621
8	Investment Expenses								
a	Depreciation		4,903	4,903	4,903	4,903	4,903	4,903	29,418
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		22,563	22,520	22,475	22,432	22,389	22,345	134,724
a	Recoverable Costs Allocated to Energy		22,563	22,520	22,475	22,432	22,389	22,345	134,724
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9617475	0.9641393	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		21,730	21,743	21,745	21,666	21,638	21,577	130,099
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		21,730	21,743	21,745	21,666	21,638	21,577	130,099

Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Return on Capital Investments, Depreciation and Taxes  
Calculation of the Projected Period Amount  
April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
For Project Low NOx Burners, Crist 6 & 7  
P.E.s 1236 & 1242  
(in Dollars)

Line	Description	Beginning of Period Amount	April	May	June	July	August	September	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	16,688,526	16,688,526	16,688,526	16,688,526	16,688,526	16,688,526	16,688,526	16,688,526
3	Less: Accumulated Depreciation (B)	(854,570)	(892,119)	(929,668)	(967,217)	(1,004,766)	(1,042,315)	(1,079,864)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	15,833,956	15,796,407	15,758,858	15,721,309	15,683,760	15,646,211	15,608,662	
6	Average Net Investment		15,815,182	15,777,633	15,740,084	15,702,535	15,664,986	15,627,437	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		94,543	94,319	94,094	93,870	93,645	93,421	563,892
b	Debt Component (Line 6 x 3.5137% x 1/12)		46,307	46,197	46,087	45,977	45,867	45,757	276,192
8	Investment Expenses								
a	Depreciation		37,549	37,549	37,549	37,549	37,549	37,549	225,294
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		178,399	178,065	177,730	177,396	177,061	176,727	1,065,378
a	Recoverable Costs Allocated to Energy		178,399	178,065	177,730	177,396	177,061	176,727	1,065,378
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9617475	0.9641393	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		171,815	171,920	171,961	171,339	171,123	170,652	1,028,810
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		171,815	171,920	171,961	171,339	171,123	170,652	1,028,810

Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

**Gulf Power Company**  
Return on Capital Investments, Depreciation and Taxes  
Calculation of the Projected Period Amount  
April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
For Project: CEMs - Crst 1, 4-7, Scholz 1, Smith 1 & 2, Daniel  
P.E.s 1240, 1245, 1286, 1289, 1290, 1323, 1459, 1460, 1558  
(in Dollars)

Line	Description	Beginning of Period Amount	April	May	June	July	August	September	End of Period Amount
1	Investments								
a	Expenditures/ Additions	0	0	0	0	0	0	0	
b	Clearings to Plant	0	0	0	0	0	0	0	
c	Retirements								
d	Other (A)								
2	Plant-in-Service/Depreciation Base	4,883,875	4,883,875	4,883,875	4,883,875	4,883,875	4,883,875	4,883,875	
3	Less: Accumulated Depreciation (B)	(225,814)	(235,985)	(246,156)	(256,327)	(266,498)	(276,669)	(286,840)	
4	CWIP - Non interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	4,658,061	4,647,890	4,637,719	4,627,548	4,617,377	4,607,206	4,597,035	
6	Average Net Investment		4,652,976	4,642,805	4,632,634	4,622,463	4,612,292	4,602,121	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		27,815	27,755	27,694	27,633	27,572	27,511	165,980
b	Debt Component (Line 6 x 3.5137% x 1/12)		13,624	13,594	13,564	13,535	13,505	13,475	81,297
8	Investment Expenses								
a	Depreciation		10,171	10,171	10,171	10,171	10,171	10,171	61,026
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		1,660	1,660	1,660	1,660	1,660	1,660	9,960
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		53,270	53,180	53,089	52,999	52,908	52,817	318,263
a	Recoverable Costs Allocated to Energy		53,270	53,180	53,089	52,999	52,908	52,817	318,263
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9617475	0.9641393	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		51,304	51,345	51,366	51,189	51,134	51,002	307,340
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		51,304	51,345	51,366	51,189	51,134	51,002	307,340

## Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Return on Capital Investments, Depreciation and Taxes  
Calculation of the Projected Period Amount  
April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
For Project: Sub. Contam. Mobile Groundwater Treat. Sys.  
P.E. 1007  
(in Dollars)

Line	Description	Beginning of Period Amount	April	May	June	July	August	September	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	131,648	131,648	131,648	131,648	131,648	131,648	131,648	
3	Less: Accumulated Depreciation (B)	(3,320)	(3,627)	(3,934)	(4,241)	(4,548)	(4,855)	(5,162)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	128,328	128,021	127,714	127,407	127,100	126,793	126,486	
6	Average Net Investment		128,175	127,868	127,561	127,254	126,947	126,640	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		766	764	763	761	759	757	4,570
b	Debt Component (Line 6 x 3.5137% x 1/12)		375	374	373	373	372	371	2,238
8	Investment Expenses								
a	Depreciation		307	307	307	307	307	307	1,842
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,448	1,445	1,443	1,441	1,438	1,435	8,650
a	Recoverable Costs Allocated to Energy		111	111	111	111	111	110	665
b	Recoverable Costs Allocated to Demand		1,337	1,334	1,332	1,330	1,327	1,325	7,985
10	Energy Jurisdictional Factor		0.9617475	0.9641393	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		107	107	107	107	107	106	641
13	Retail Demand-Related Recoverable Costs (F)		1,289	1,286	1,284	1,282	1,279	1,277	7,697
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,396	1,393	1,391	1,389	1,386	1,383	8,338

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11



Gulf Power Company  
Return on Capital Investments, Depreciation and Taxes  
Calculation of the Projected Period Amount  
April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
For Project: Crst Cooling Tower Cell  
P.E. 1232  
(in Dollars)

Line	Description	Beginning of Period Amount	April	May	June	July	August	September	End of Period Amount
1	Investments								
a	Expenditures/ Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	906,659	906,659	906,659	906,659	906,659	906,659	906,659	
3	Less: Accumulated Depreciation (B)	(80,763)	(82,803)	(84,843)	(86,883)	(88,923)	(90,963)	(93,003)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	825,896	823,856	821,816	819,776	817,736	815,696	813,656	
6	Average Net Investment		824,876	822,836	820,796	818,756	816,716	814,676	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		4,931	4,919	4,907	4,895	4,882	4,870	29,401
b	Debt Component (Line 6 x 3.5137% x 1/12)		2,415	2,409	2,403	2,397	2,391	2,385	14,400
8	Investment Expenses								
a	Depreciation		2,040	2,040	2,040	2,040	2,040	2,040	12,240
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 - 8)		9,386	9,368	9,350	9,332	9,313	9,295	56,044
a	Recoverable Costs Allocated to Energy		722	721	719	718	716	715	4,311
b	Recoverable Costs Allocated to Demand		8,664	8,647	8,631	8,614	8,597	8,580	51,733
10	Energy Jurisdictional Factor		0.9617475	0.9641393	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		695	696	696	693	692	690	4,162
13	Retail Demand-Related Recoverable Costs (F)		8,352	8,336	8,320	8,304	8,287	8,271	49,870
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		9,047	9,032	9,016	8,997	8,979	8,961	54,032

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1725% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Return on Capital Investments, Depreciation and Taxes  
Calculation of the Projected Period Amount  
April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
For Project: Crut 1-<sup>st</sup> Dechlorination  
P.E. 1248  
(in Dollars)

Line	Description	Beginning of Period Amount	April	May	June	July	August	September	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	305,323	305,323	305,323	305,323	305,323	305,323	305,323	
3	Less: Accumulated Depreciation (B)	(9,905)	(10,592)	(11,279)	(11,966)	(12,653)	(13,340)	(14,027)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	295,418	294,731	294,044	293,357	292,670	291,983	291,296	
6	Average Net Investment		295,075	294,388	293,701	293,014	292,327	291,640	
7	Return on Average Net Investment								
a	Equity Component Grouned Up For Taxes (C)		1,764	1,760	1,756	1,752	1,748	1,743	10,523
b	Debt Component (Line 6 x 3.5137% x 1/12)		864	862	860	858	856	854	5,154
8	Investment Expenses								
a	Depreciation		687	687	687	687	687	687	4,122
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		3,315	3,309	3,303	3,297	3,291	3,284	19,799
a	Recoverable Costs Allocated to Energy		255	255	254	254	253	253	1,524
b	Recoverable Costs Allocated to Demand		3,060	3,054	3,049	3,043	3,038	3,031	18,275
10	Energy Jurisdictional Factor		0.9617475	0.9641393	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		246	246	246	245	245	244	1,472
13	Retail Demand-Related Recoverable Costs (F)		2,950	2,944	2,939	2,933	2,929	2,922	17,617
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		3,196	3,190	3,185	3,178	3,174	3,166	19,089

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Return on Capital Investments, Depreciation and Taxes  
Calculation of the Projected Period Amount  
April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
For Project Crist Diesel Fuel Oil Remediation  
P.E. 1270  
(in Dollars)

Line	Description	Beginning of Period Amount	April	May	June	July	August	September	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	47,955	47,955	47,955	47,955	47,955	47,955	47,955	
3	Less: Accumulated Depreciation (B)	(2,213)	(2,321)	(2,429)	(2,537)	(2,645)	(2,753)	(2,861)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	45,742	45,634	45,526	45,418	45,310	45,202	45,094	
6	Average Net Investment		45,688	45,580	45,472	45,364	45,256	45,148	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		273	272	272	271	271	270	1,629
b	Debt Component (Line 6 x 3.5137% x 1/12)		134	133	133	133	133	132	798
8	Investment Expenses								
a	Depreciation		108	108	108	108	108	108	648
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 - 8)		515	513	513	512	512	510	3,075
a	Recoverable Costs Allocated to Energy		40	39	39	39	39	39	235
b	Recoverable Costs Allocated to Demand		475	474	474	473	473	471	2,840
10	Energy Jurisdictional Factor		0.9617475	0.9641393	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		39	38	38	38	38	38	229
13	Retail Demand-Related Recoverable Costs (F)		458	457	457	456	456	454	2,738
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		497	495	495	494	494	492	2,967

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Return on Capital Investments, Depreciation and Taxes  
Calculation of the Projected Period Amount  
April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
For Project Crst Bulk Tanker Unload Soc. Contain. Struc.  
P.E. 1271  
(in Dollars)

Line	Description	Beginning of Period Amount	April	May	June	July	August	September	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	101,495	101,495	101,495	101,495	101,495	101,495	101,495	
3	Less: Accumulated Depreciation (B)	(3,224)	(3,452)	(3,680)	(3,908)	(4,136)	(4,364)	(4,592)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Line 2 - 3 + 4)	98,271	98,043	97,815	97,587	97,359	97,131	96,903	
6	Average Net Investment		98,157	97,929	97,701	97,473	97,245	97,017	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		587	585	584	583	581	580	3,500
b	Debt Component (Line 6 x 3.5137% x 1/12)		287	287	286	285	285	284	1,714
8	Investment Expenses								
a	Depreciation		228	228	228	228	228	228	1,368
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,102	1,100	1,098	1,096	1,094	1,092	6,582
a	Recoverable Costs Allocated to Energy		85	85	84	84	84	84	506
b	Recoverable Costs Allocated to Demand		1,017	1,015	1,014	1,012	1,010	1,008	6,076
10	Energy Jurisdictional Factor		0.9617475	0.9641393	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		82	82	81	81	81	81	488
13	Retail Demand-Related Recoverable Costs (F)		980	978	977	976	974	972	5,857
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,062	1,060	1,058	1,057	1,055	1,053	6,345

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Return on Capital Investments, Depreciation and Taxes  
Calculation of the Projected Period Amount  
April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist IWW Sampling System  
P.E. 1275  
(in Dollars)

Line	Description	Beginning of Period Amount	April	May	June	July	August	September	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543
3	Less: Accumulated Depreciation (B)	(2,211)	(2,345)	(2,479)	(2,613)	(2,747)	(2,881)	(3,015)	
4	C/WTP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	57,332	57,198	57,064	56,930	56,796	56,662	56,528	
6	Average Net Investment		57,265	57,131	56,997	56,863	56,729	56,595	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		342	342	341	340	339	338	2,042
b	Debt Component (Line 6 x 3.5137% x 1/12)		168	167	167	166	166	166	1,000
8	Investment Expenses								
a	Depreciation		134	134	134	134	134	134	804
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		644	643	642	640	639	638	3,846
a	Recoverable Costs Allocated to Energy		50	49	49	49	49	49	295
b	Recoverable Costs Allocated to Demand		594	594	593	591	590	589	3,551
10	Energy Jurisdictional Factor		0.9617475	0.9641393	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		48	47	47	47	47	47	283
13	Retail Demand-Related Recoverable Costs (F)		573	573	572	570	569	568	3,425
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		621	620	619	617	616	615	3,708

## Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Return on Capital Investments, Depreciation and Taxes  
Calculation of the Projected Period Amount  
April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
For Project: Smith Stormwater Collection System  
P.E. 1446  
(in Dollars)

Line	Description	Beginning of Period Amount	April	May	June	July	August	September	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	
3	Less: Accumulated Depreciation (B)	(40,444)	(46,705)	(52,966)	(59,227)	(65,488)	(71,749)	(78,010)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	2,742,156	2,735,895	2,729,634	2,723,373	2,717,112	2,710,851	2,704,590	
6	Average Net Investment		2,739,026	2,732,765	2,726,504	2,720,243	2,713,982	2,707,721	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		16,374	16,336	16,299	16,262	16,224	16,187	97,682
b	Debt Component (Line 6 x 3.5137% x 1/12)		8,020	8,002	7,983	7,965	7,947	7,928	47,845
8	Investment Expenses								
a	Depreciation		6,261	6,261	6,261	6,261	6,261	6,261	37,566
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		30,655	30,599	30,543	30,488	30,432	30,376	183,093
a	Recoverable Costs Allocated to Energy		2,358	2,354	2,349	2,345	2,341	2,337	14,084
b	Recoverable Costs Allocated to Demand		28,297	28,245	28,194	28,143	28,091	28,039	169,009
10	Energy Jurisdictional Factor		0.9617475	0.9641393	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		2,271	2,273	2,273	2,265	2,262	2,257	13,601
13	Retail Demand-Related Recoverable Costs (F)		27,278	27,228	27,179	27,129	27,079	27,029	162,922
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		29,549	29,501	29,452	29,394	29,341	29,286	176,523

Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1725% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Return on Capital Investments, Depreciation and Taxes  
Calculation of the Projected Period Amount  
April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
For Project: South Waste Water Treatment Facility  
P.E. 1466  
(in Dollars)

Line	Description	Beginning of Period Amount	April	May	June	July	August	September	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	175,200	175,200	175,200	175,200	175,200	175,200	175,200	
3	Less: Accumulated Depreciation (B)	(7,970)	(8,364)	(8,758)	(9,152)	(9,546)	(9,940)	(10,334)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	167,230	166,836	166,442	166,048	165,654	165,260	164,866	
6	Average Net Investment		167,033	166,639	166,245	165,851	165,457	165,063	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		999	996	994	991	989	987	5,956
b	Debt Component (Line 6 x 3.5137% x 1/12)		489	488	487	486	484	483	2,917
8	Investment Expenses								
a	Depreciation		394	394	394	394	394	394	2,364
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,882	1,878	1,875	1,871	1,867	1,864	11,237
a	Recoverable Costs Allocated to Energy		145	144	144	144	144	143	864
b	Recoverable Costs Allocated to Demand		1,737	1,734	1,731	1,727	1,723	1,721	10,373
10	Energy Jurisdictional Factor		0.9617475	0.9641393	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		140	139	139	139	139	138	834
13	Retail Demand-Related Recoverable Costs (F)		1,674	1,672	1,669	1,665	1,661	1,659	10,000
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,814	1,811	1,808	1,804	1,800	1,797	10,834

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Return on Capital Investments, Depreciation and Taxes  
Calculation of the Projected Period Amount  
April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
For Project: Daniel Ash Management Project  
P.E. 1535  
(in Dollars)

Line	Description	Beginning of Period Amount	April	May	June	July	August	September	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	
3	Less: Accumulated Depreciation (B)	(515,420)	(546,227)	(577,034)	(607,840)	(638,647)	(669,454)	(700,260)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	12,727,049	12,696,242	12,665,435	12,634,629	12,603,822	12,573,015	12,542,209	
6	Average Net Investment		12,711,646	12,680,839	12,650,032	12,619,226	12,588,419	12,557,612	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		75,990	75,806	75,622	75,438	75,254	75,069	453,179
b	Debt Component (Line 6 x 3.5137% x 1/12)		37,220	37,129	37,039	36,949	36,859	36,769	221,965
8	Investment Expenses								
a	Depreciation		27,584	27,584	27,584	27,584	27,584	27,584	165,504
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		3,223	3,223	3,222	3,223	3,223	3,222	19,336
d	Property Taxes		38,455	38,455	38,455	38,455	38,455	38,455	230,730
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		182,472	182,197	181,922	181,649	181,375	181,099	1,090,714
a	Recoverable Costs Allocated to Energy		14,036	14,015	13,994	13,973	13,952	13,931	83,901
b	Recoverable Costs Allocated to Demand		168,436	168,182	167,928	167,676	167,423	167,168	1,006,813
10	Energy Jurisdictional Factor		0.9617475	0.9641393	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		13,518	13,531	13,540	13,496	13,484	13,452	81,021
13	Retail Demand-Related Recoverable Costs (F)		162,370	162,125	161,880	161,637	161,393	161,148	970,553
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		175,888	175,656	175,420	175,133	174,877	174,600	1,051,574

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11



Gulf Power Company  
Return on Capital Investments, Depreciation and Taxes  
Calculation of the Projected Period Amount  
April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
For Project: Underground Fuel Tank Replacement  
P.E. 4397  
(in Dollars)

Line	Description	Beginning of Period Amount	April	May	June	July	August	September	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	58,000	0	0	
b	Clearings to Plant	0	0	0	0	58,000	0	0	
c	Retirements	0	0	0	0	0	0	0	
d	Other (A)	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	362,837	362,837	362,837	362,837	420,837	420,837	420,837	
3	Less Accumulated Depreciation (B)	(15,499)	(16,648)	(17,797)	(18,946)	(20,095)	(21,336)	(22,669)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	347,338	346,189	345,040	343,891	400,742	399,501	398,168	
6	Average Net Investment		346,764	345,615	344,466	372,317	400,122	398,835	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		2,073	2,066	2,059	2,226	2,392	2,384	13,200
b	Debt Component (Line 6 x 3.5137% x 1/12)		1,015	1,012	1,009	1,090	1,172	1,168	6,466
8	Investment Expenses								
a	Depreciation		1,149	1,149	1,149	1,149	1,241	1,333	7,170
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		4,237	4,227	4,217	4,465	4,805	4,885	26,836
a	Recoverable Costs Allocated to Energy		326	325	324	343	370	376	2,064
b	Recoverable Costs Allocated to Demand		3,911	3,902	3,893	4,122	4,435	4,509	24,772
10	Energy Jurisdictional Factor		0.9617475	0.9641393	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		314	314	313	331	358	363	1,993
13	Retail Demand-Related Recoverable Costs (F)		3,770	3,761	3,753	3,974	4,275	4,347	23,880
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		4,084	4,075	4,066	4,305	4,633	4,710	25,873

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Return on Capital Investments, Depreciation and Taxes  
Calculation of the Projected Period Amount  
April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
For Project SO2 Allowances

(in Dollars)

Line	Description	Beginning of Period Amount	April	May	June	July	August	September	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	(174,248)	(175,060)	(176,182)	(178,416)	(180,879)	(183,371)	(185,609)	
3	Less: Accumulated Depreciation (B)	0	0	0	0	0	0	0	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 - 4)	(174,248)	(175,060)	(176,182)	(178,416)	(180,879)	(183,371)	(185,609)	
6	Average Net Investment		(174,654)	(175,621)	(177,299)	(179,648)	(182,125)	(184,490)	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		(1,044)	(1,050)	(1,060)	(1,074)	(1,089)	(1,103)	(6,420)
b	Debt Component (Line 6 x 3.5137% x 1/12)		(511)	(514)	(519)	(526)	(533)	(540)	(3,143)
8	Investment Expenses								
a	Depreciation		0	0	0	0	0	0	0
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		812	1,122	2,234	2,463	2,492	2,238	11,361
9	Total System Recoverable Expenses (Lines 7 + 8)		(743)	(442)	655	863	870	595	1,798
a	Recoverable Costs Allocated to Energy		(743)	(442)	655	863	870	595	1,798
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9617475	0.9641393	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		(716)	(427)	634	834	841	575	1,741
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		(716)	(427)	634	834	841	575	1,741

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Emission Allowance Expense  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
April 1996 - September 1996

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Air Quality Assurance Testing  
PE 1006**

**Description:**

Audit test trailer with associated support equipment to conduct Relative Accuracy Audits (RATA's) on the Continued Emission Monitoring Systems (CEM's) as required by the 1990 Clean Air Act Amendments.

**Accomplishments:**

All RATA's have been performed in a timely and cost-effective manner and provided assurance of CEMs performance.

**Fiscal Expenditures:** \$239,115

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
April 1996 - September 1996

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Crist 5, 6 & 7 Precipitator Projects**  
PE's 1119, 1216, 1243

**Description:**

These projects are necessary to improve particulate removal capabilities from the burning of low sulfur coal. The larger precipitators and increased collection areas improve particulate collection efficiency.

**Accomplishments:**

No visible emission violations have occurred since installation and opacity has been substantially reduced. The precipitators have functioned successfully in burning low sulfur coal.

**Fiscal Expenditures:** \$24,875,356

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
April 1996 - September 1996

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Crist 7 Flue Gas Conditioning  
PE 1228**

**Description:**

Injection of sulfur trioxide into the flue gas to improve particulate removal and improve the collection characteristics of fly ash.

**Accomplishments:**

System has proven effective in enhanced particulate removal in precipitators.

**Fiscal Expenditures:** \$2,179,245

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
April 1996 - September 1996

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Low Nox Burners, Crist 6 & 7  
PE's 1236, 1242**

**Description:**

These are unique burners installed to decrease the quantities of NOx which is formed in the combustion process. This equipment is a requirement of the 1990 Clean Air Act Amendments.

**Accomplishments:**

System has proven effective in reduced NOx emissions.

**Fiscal Expenditures:** \$16,688,526

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
April 1996 - September 1996

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: CEMs - Crist 1, 4-7, Scholz 1, Smith 1 & 2, Daniel  
PE's 1240, 1245, 1286, 1289, 1290, 1323, 1459, 1460, 1558**

**Description:**

This equipment is dilution extraction continuous emission monitors that measure concentrations of sulfur dioxide (SO<sub>2</sub>) and nitrogen oxides (NO<sub>x</sub>) in the flue gas. Additionally, opacity and flow monitors were also installed. All monitors were installed pursuant to the 1990 Clean Air Act Amendments.

**Accomplishments:**

The systems at both Gulf and Mississippi Power have successfully exceeded all quality assurance/quality control (QA/QC) audits as required by the 1990 Clean Air Act Amendments.

**Fiscal Expenditures:** \$4,883,875

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
April 1996 - September 1996

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Substation Contamination Mobile Groundwater Treatment System  
PE 1007**

**Description:**

The capital purchase was the result of Gulf's decision to purchase a previously leased treatment system which proved effective in contaminated groundwater treatment. The direct purchase of this system resulted in a reduction in project expenditures.

**Accomplishments:**

System has proven effective in groundwater remediation at reduced costs.

**Fiscal Expenditures:** \$131,648

**Progress Summary:** In-Service.

**Projections:** N/A



Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
April 1996 - September 1996

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Crist Cooling Tower Cell  
PE 1232**

**Description:**

Pollution control device which allows condenser cooling water to be continually reinjected into the condenser. The cooling tower function limits water discharge temperatures to meet National Pollution Discharge Elimination System (NPDES) requirements.

**Accomplishments:**

The additional cooling tower cell has effectively enhanced temperature discharge compliance limits as required by the Industrial Waste Water Permit.

**Fiscal Expenditures:** \$906,659

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
April 1996 - September 1996

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Crist 1-5 Dechlorination  
PE 1248**

**Description:**

State and Federal NPDES permits require significant reductions in chlorine discharge from the plant. This equipment injects sulfur trioxide (SO<sub>3</sub>) into the cooling water canal to chemically eliminate the residual chlorine present in discharge water.

**Accomplishments:**

The system has been effective in maintaining chlorine discharge limits.

**Fiscal Expenditures:** \$305,323

**Progress Summary:** In-Service.

**Projections:** N/A

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
April 1996 - September 1996

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Crist Diesel Fuel Oil Remediation  
PE 1270**

**Description:**

Installation of monitor wells in the vicinity of storage tank systems to determine if groundwater contamination was present. The project included installation of an impervious cap to prevent potential migration of contaminants to surface or groundwaters.

**Accomplishments:**

This activity was effective.

**Fiscal Expenditures:** \$47,955

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
April 1996 - September 1996

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Crist Bulk Tanker Unloading Secondary Containment  
PE 1271**

**Description:**

This project was necessary to address deficiencies identified during the August 1992 Environmental Audit of Plant Crist and will minimize the potential risk of an uncontrolled discharge of pollutants into the waters of the United States. It is also expected to be a new requirement of the Federal Spill Prevention Control and Countermeasures Regulations presently under revision.

**Accomplishments:**

Unloading secondary containment complies with regulatory requirements.

**Fiscal Expenditures:** \$101,495

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
April 1996 - September 1996

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Crist IWW Sampling System  
PE 1273**

**Description:**

The 1993 revision to the plant's wastewater discharge permit moved the compliance point from the end of the discharge canal to a point upstream of Thompson's Bayou. To allow for this sample point modification, a dock with access was constructed in the discharge canal. The work includes a small building for the needed monitoring and sampling equipment.

**Accomplishments:**

Dock is complete and sampling events are collected at the required compliance point.

**Fiscal Expenditures:** \$59,543

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
April 1996 - September 1996

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Smith Stormwater Collection System  
PE 1446**

**Description:**

The National Pollution Discharge Elimination System (NPDES) requires that industrial facilities install stormwater management systems in order to prevent the unpermitted discharge of contaminated stormwater runoff to the surface waters of the United States.

**Accomplishments:**

No unpermitted discharges have occurred since system installation.

**Fiscal Expenditures:** \$2,782,600

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
April 1996 - September 1996

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Smith Waste Water Treatment Facility  
PE 1466**

**Description:**

The system replaced the existing septic tank system installed in the early 1960's. The new system is designed to provide secondary treatment of raw sewage and domestic waste from the plant proper. The treatment will include aeration, chlorination, and dechlorination of the wastewater prior to discharging into a drain field. This project assures compliance with our industrial waste water permits requirements.

**Accomplishments:**

Compliance maintained.

**Fiscal Expenditures:** \$175,200

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
April 1996 - September 1996

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Daniel Ash Management Project  
PE 1535**

**Description:**

Provide for a dry ash transport system, lining of the existing bottom ash pond, capping the existing flyash pond and constructing a dry ash storage cell. This project is required to comply with existing groundwater quality standards.

**Accomplishments:**

No reportable exceedances have occurred since system installation.

**Fiscal Expenditures:** \$13,242,469

**Progress Summary:** In-Service.

**Projections:** N/A



Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
April 1996 - September 1996

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Underground Fuel Tank Replacement  
PE 4397**

**Description:**

To provide for the replacement of all of Gulf's underground tanks with new above-ground tanks. The environmental laws regarding underground tanks are becoming more strict in regard to monitoring requirements. The risk of potential discharges of petroleum products which could result in groundwater contamination and subsequent remediation are significantly reduced with the installation of above ground systems.

**Accomplishments:**

The project is complete with the exception of four remaining underground tanks which are scheduled for removal in 1996.

**Fiscal Expenditures:** \$420,837

**Progress Summary:** In-Service

**Projections:** N/A

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
April 1996 - September 1996

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.1**

**Title: Sulfur/Ammonia**

**Description:**

The Crist Unit 7 sulfur trioxide (SO<sub>3</sub>) flue gas system allows the injection of SO<sub>3</sub> into the flue gas stream. The addition of sulfur trioxide to the flue gas improves the collection efficiency of the precipitator when burning a low sulfur coal. Ammonia agglomerates the particles, which in turn enhance the collection efficiency of the precipitator.

**Accomplishments:**

The flue gas injection system has improved the efficiency of the Crist Unit 7 precipitator allowing the unit to burn low sulfur coal in compliance with the Clean Air Act Amendments of 1990.

**Fiscal Expenditures:** N/A

**Progress Summary:** On-going.

**Projections:** \$11,496

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
April 1996 - September 1996

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.2**

**Title: Air Emission Fees**

**Description:**

These expenses are the annual fees required by the Florida Department of Environmental Protection (FDEP) under Title IV of the Clean Air Act Amendments of 1990.

**Accomplishments:**

Fees have been paid by due dates.

**Fiscal Expenditures:** N/A

**Progress Summary:** See Accomplishments.

**Projections:** \$154,000

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
April 1996 - September 1996

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.3**

**Title:** Title V

**Description:**

These are expenses associated with the preparation of the Clean Air Act Amendments Title V permit applications and the subsequent implementation of Title V permits.

**Accomplishments:**

Preparation of the permit applications is on going and must be submitted to the Florida Department of Environmental Protection (FDEP) by June 15, 1996.

**Fiscal Expenditures:** N/A

**Progress Summary:** See Accomplishments.

**Projections:** \$49,548

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
April 1996 - September 1996

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.4**

**Title: Asbestos Fees**

**Description:**

These are both annual and individual project fees due to the Florida Department of Environmental Protection (FDEP) for asbestos abatement projects. Expenses associated with State asbestos fees.

**Accomplishments:**

Fees paid as required.

**Fiscal Expenditures:** N/A

**Progress Summary:** See Accomplishments.

**Projections:** \$2,496

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
April 1996 - September 1996

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.5**

**Title:** Emission Monitoring

**Description:**

This program provides quality assurance/quality control testing for CEMs, including Relative Accuracy Test Audits and Linearity Tests as required by the Clean Air Act Amendments of 1990.

**Accomplishments:**

All systems are in compliance.

**Fiscal Expenditures:** N/A

**Progress Summary:** See Accomplishments

**Projections:** \$151,602

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
April 1996 - September 1996

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.6**

**Title: General Water Quality**

**Description:**

These are on going activities undertaken pursuant to the Company's Industrial Waste Water (IWW) permit and also includes extensive surface and groundwater monitoring studies.

**Accomplishments:**

All activities are on going and comply with all applicable environmental laws, rules, and regulations.

**Fiscal Expenditures:** N/A

**Progress Summary:** See Accomplishments

**Projections:** \$408,246

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
April 1996 - September 1996

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.7**

**Title:** Groundwater Contamination Investigation

**Description:**

This project includes sampling and testing to determine possible environmental impacts to groundwater from past herbicide applications at various substation sites.

**Accomplishments:**

All investigations activities comply with environmental laws, rules, and regulations.

**Fiscal Expenditures:** N/A

**Progress Summary:** See Accomplishments

**Projections:** \$639,191



**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
April 1996 - September 1996

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.8**

**Title: State NPDES Administration**

**Description:**

This is the fee that is required by the State Of Florida's National Pollution Discharge Elimination System (NPDES) program administration. The purpose of these fees is the renewal of NPDES permitting at Plant Smith and Scholz.

**Accomplishments:**

Compliance with fee due dates.

**Fiscal Expenditures:** N/A

**Progress Summary:** See Accomplishments

**Projections:** \$15,000

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
April 1996 - September 1996

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.9**

**Title:** Lead & Copper ~~State~~

**Description:**

These are sampling and analytical costs for lead and copper in drinking water as required by the Florida of Environmental Protection (FDEP) regulations.

**Accomplishments:**

All sampling and analytical protocols are current.

**Fiscal Expenditures:** N/A

**Progress Summary:** See Accomplishments.

**Projections:** \$15,888

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
April 1996 - September 1996

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.10**

**Title: Environmental Auditing/Assessment**

**Description:**

This program ensures continued compliance with environmental laws, rules, and regulations through auditing and/or assessment of company facilities and operations.

**Accomplishments:**

Audits and assessments accomplished to date have demonstrated compliance with environmental laws, rules, and regulations.

**Fiscal Expenditures:** N/A

**Progress Summary:** See Accomplishments

**Projections:** 5846

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
April 1996 - September 1996

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.11**

**Title: Solid and Hazardous Waste**

**Description:**

This program provides for the proper identification, handling, storage, transportation and disposal of solid and hazardous wastes.

**Accomplishments:**

Gulf has complied with all hazardous and solid wastes regulations.

**Expenditures:** N/A

**Progress Summary:** See Accomplishments

**Projections:** \$88,062

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Energy & Demand Allocation % By Rate Class  
April 1996 - September 1996

Rate Class	(1) Average 12 CP Load Factor at Meter (%)	(2) Projected Sales at Meter (KWH)	(3) Projected Avg 12 CP at Meter (KW)	(4) Demand Loss Expansion Factor	(5) Energy Loss Expansion Factor	(6) Projected Sales at Generation (KWH)	(7) Projected Avg 12 CP at Generation (KW)	(8) Percentage of KWH Sales at Generation (%)	(9) Percentage of 12 CP Demand at Generation (%)
RS, RST	57.126207%	2,214,679,854	885,118.58	1.1019333	1.0766175	2,384,363,088	975,341.64	46.96107%	56.56346%
GS, GST	58.469577%	132,607,603	51,780.28	1.1019255	1.0766135	142,767,136	57,058.01	2.81186%	3.30879%
GSD, GSDT	76.711657%	1,059,053,753	315,197.33	1.1016647	1.0764011	1,139,966,625	347,241.77	22.45214%	20.13776%
LP, LPT, SBS *	86.657515%	891,990,694	235,006.56	1.0601470	1.0444167	931,609,977	249,141.50	18.34846%	14.44858%
PX, PXT, RTP, SBS **	106.636161%	422,388,220	90,434.30	1.0313379	1.0235079	432,317,680	93,268.32	8.51468%	5.40895%
OS-I, OS-II	NA	32,063,416	0.00	1.1020255	1.0766162	34,519,993	0.00	0.67989%	0.00000%
OS-III	101.474026%	9,194,203	2,068.64	1.1024447	1.0766529	9,898,965	2,280.56	0.19496%	0.13226%
OS-IV	NA	1,742,021	0.00	1.1024447	1.0766529	1,875,552	0.00	0.03694%	0.00000%
TOTAL	69.056977%	4,763,719,764	1,579,605.69			5,077,319,016	1,724,311.80	100.00000%	100.00000%

## Notes:

- (1) Average 12 CP load factor based on actual 1993 load research data
- (2) Projected KWH sales for the period April 1996 - September 1996
- (3) Calculated: (Col 2) / (4,380 x Col 1), (8,760 hours / 2 = 4,380 - the # of hours in six months)
- (4) Based on 1990 demand losses
- (5) Based on 1990 energy losses
- (6) Col 2 x Col 5
- (7) Col 3 x Col 4
- (8) Col 6 / total for Col 6
- (9) Col 7 / total for Col 7

\* Includes Rate Schedule SBS customers with a Contract Demand in the range of 500 to 7,499 KW

\*\* Includes Rate Schedule SBS customers with a Contract Demand over 7,499 KW

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Energy & Demand Allocation % By Rate Class  
April 1996 - September 1996

Rate Class	(1) Percentage of KWH Sales at Generation (%)	(2) Percentage of 12 CP Demand at Generation (%)	(3) Energy- Related Costs	(4) Demand- Related Costs	(5) Total Environmental Costs	(6) Projected Sales at Meter (KWH)	(7) Environmental Cost Recovery Factors (¢/KWH)
RS, RST	46.96107%	56.56346%	1,632,038	1,387,871	3,019,909	2,214,679,854	0.136
GS, GST	2.81186%	3.30899%	97,720	81,191	178,911	132,607,603	0.135
GSD, GSDT	22.45214%	20.13776%	780,278	494,111	1,274,389	1,059,053,753	0.120
LP, LPT, SBS *	18.34846%	14.44858%	637,663	354,518	992,181	891,990,694	0.111
PX, PXT, RTP, SBS **	8.51468%	5.40895%	295,910	132,717	428,627	422,388,220	0.101
OS-I, OS-II	0.67989%	0.00000%	23,628	0	23,628	32,063,416	0.074
OS-III	0.19496%	0.13226%	6,775	3,245	10,020	9,194,203	0.109
OS-IV	0.03694%	0.00000%	1,284	0	1,284	1,742,021	0.074
TOTAL	100.00000%	100.00000%	\$3,475,296	\$2,453,653	\$5,928,949	4,763,719,764	0.124

Notes:

- (1) From Schedule 42-6P, Col 8
- (2) From Schedule 42-6P, Col 9
- (3) Col 1 x Total Energy \$ from Schedule 42-1P, line 5
- (4) Col 2 x Total Demand \$ from Schedule 42-1P, line 5
- (5) Col 3 + Col 4
- (6) Projected KWH sales for the period April 1996 - September 1996
- (7) Col 5 / Col 6 x 100

\* Includes Rate Schedule SBS customers with a Contract Demand in the range of 500 to 7,499 KW

\*\* Includes Rate Schedule SBS customers with a Contract Demand over 7,499 KW

Schedule 42-1E

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Current Period True-Up Amount**  
**October 1995 - March 1996**

Line	Period Amount (\$)
1 Over/(Under) Recovery for the current period (Schedule 42-2E, Line 5)	(689,141)
2 Interest Provision (Schedule 42-2E, Line 6)	19,136
3 Sum of Current Period Adjustments (Schedule 42-2E, Line 10)	<u>37</u>
4 Current Period True-Up Amount to be refunded/(recovered) in the projection period April 1996 - September 1996 (Lines 1 + 2 + 3)	<u>(669,968)</u>

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Current Period True-Up Amount**  
**October 1995 - March 1996**

**Current Period True-Up Amount**  
(in Dollars)

Line	Actual October	Actual November	Estimated December	Estimated January	Estimated February	Estimated March	End of Period Amount
1 ECRC Revenues (net of Revenue Taxes)	837,669	801,550	936,971	983,748	805,158	851,453	5,216,549
2 True-Up Provision (Order No. PSC-95-1051-FOF-E1)	103,937	103,938	103,937	103,938	103,937	103,938	623,625
3 <b>ECRC Revenues Applicable to Period (Lines 1 + 2)</b>	<u>941,606</u>	<u>905,488</u>	<u>1,040,908</u>	<u>1,087,686</u>	<u>909,095</u>	<u>955,391</u>	<u>5,840,174</u>
4 Jurisdictional ECRC Costs							
a O & M Activities (Schedule 42-5E, line 9)	235,336	353,474	655,030	213,312	515,485	177,248	2,149,885
b Capital Investment Projects (Schedule 42-7E, line 9)	723,469	723,503	725,534	737,938	734,937	734,049	4,379,430
c <b>Total Jurisdictional ECRC Costs</b>	<u>958,805</u>	<u>1,076,977</u>	<u>1,380,564</u>	<u>951,250</u>	<u>1,250,422</u>	<u>911,297</u>	<u>6,529,315</u>
5 <b>Over/(Under) Recovery (Line 3 - Line 4c)</b>	(17,199)	(171,489)	(339,656)	136,436	(341,327)	44,094	(689,141)
6 Interest Provision (Schedule 42-3E, Line 10)	6,188	5,185	3,471	2,493	1,507	292	19,136
7 Beginning Balance True-Up & Interest Provision	623,625	508,714	238,472	(201,650)	(166,659)	(610,416)	623,625
a Deferred True-Up from April 1995 - September 1995 (Schedule 42-1A, Line 3)	700,728	700,728	700,728	700,728	700,728	700,728	700,728
8 True-Up Collected/(Refunded) (see Line 2)	<u>(103,937)</u>	<u>(103,938)</u>	<u>(103,937)</u>	<u>(103,938)</u>	<u>(103,937)</u>	<u>(103,938)</u>	<u>(623,625)</u>
9 End of Period Total True-Up (Lines 5 + 6 + 7 + 7a + 8)	1,209,405	939,200	499,078	534,069	90,312	30,760	30,723
10 Adjustments to Period Total True-Up Including Interest							
a Actualize Prior Month's Investment	37						37
11 <b>Current Period Total Net True-Up (Lines 9 + 10)</b>	<u>1,209,442</u>	<u>939,200</u>	<u>499,078</u>	<u>534,069</u>	<u>90,312</u>	<u>30,760</u>	<u>30,760</u>

4)





## Schedule 42-4E

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Current Period True-Up Amount**  
**October 1995 - March 1996**

**Variance Report of O & M Activities**  
(in Dollars)

Line	(1) Estimated/ Actual	(2) Original Projection	(3) (4) Variance	
			Amount	Percent
1 Description of O & M Activities				
1 Sulfur	24,000	24,000	0	0.0 %
2 Air Emission Fees	350,700	350,700	0	0.0 %
3 Title V	44,805	44,805	0	0.0 %
4 Asbestos Fees	4,494	4,494	0	0.0 %
5 Emission Monitoring	137,642	137,642	0	0.0 %
6 General Water Quality	1,100,703	435,311	665,392	152.9 %
7 Groundwater Contamination Investigation	451,182	451,182	0	0.0 %
8 State NPDES Administration	34,500	34,500	0	0.0 %
9 Lead and Copper Rule	20,400	20,400	0	0.0 %
10 Env Auditing/Assessment	3,000	3,000	0	0.0 %
11 General Solid & Hazardous Waste	58,752	58,752	0	0.0 %
2 Total O & M Activities	<u>2,230,178</u>	<u>1,564,786</u>	<u>665,392</u>	42.5 %
3 Recoverable Costs Allocated to Energy	557,147	557,147	0	0.0 %
4 Recoverable Costs Allocated to Demand	1,673,031	1,007,639	665,392	66.0 %

## Notes:

Column (1) is the End of Period Totals on Schedule 42-5E

Column (2) is the approved Projected amount in accordance with FPSC OrderNo PSC-95-1051-FOF-E1

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period True-Up Amount  
October 1995 - March 1996

O & M Activities  
(in Dollars)

Line	Description of O & M Activities	Actual	Actual	Estimated	Estimated	Estimated	Estimated	End of	Method of Classification	
		October	November	December	January	February	March	Period Total	Demand	Energy
1	Description of O & M Activities									
	1 Sulfur	0	161	376	7,821	7,821	7,821	24,000		24,000
	2 Air Emission Fees	0	0	0	0	350,700	0	350,700		350,700
	3 Title V	1,817	1,166	0	13,940	13,941	13,941	44,805		44,805
	4 Asbestos Fees	500	0	1,500	831	831	832	4,494	4,494	
	5 Emission Monitoring	17,484	30,695	23,087	22,126	22,125	22,125	137,642		137,642
	6 General Water Quality	181,275	234,470	377,941	104,160	101,529	101,328	1,100,703	1,100,703	
	7 Groundwater Contamination Investigation	31,110	87,260	273,085	19,909	19,909	19,909	451,182	451,182	
	8 State NPDES Administration	0	0	0	34,500	0	0	34,500	34,500	
	9 Lead and Copper Rule	642	0	620	6,379	6,379	6,380	20,400	20,400	
	10 Env Auditing/Assessment	0	0	0	1,000	1,000	1,000	3,000	3,000	
	11 General Solid & Hazardous Waste	11,354	12,960	2,876	10,520	10,520	10,522	58,752	58,752	
2	Total of O & M Activities	<u>244,182</u>	<u>366,712</u>	<u>679,485</u>	<u>221,186</u>	<u>534,755</u>	<u>183,858</u>	<u>2,230,178</u>	<u>1,673,031</u>	<u>557,147</u>
3	Recoverable Costs Allocated to Energy	19,301	32,022	23,463	43,887	394,587	43,887	557,147		
4	Recoverable Costs Allocated to Demand	224,881	334,690	656,022	177,299	140,168	139,971	1,673,031		
5	Retail Energy Jurisdictional Factor	0.9599478	0.9616923	0.9633352	0.9647262	0.9626102	0.9629100			
6	Retail Demand Jurisdictional Factor	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859			
7	Jurisdictional Energy Recoverable Costs (A)	18,554	30,838	22,634	42,398	380,365	42,318	537,107		
8	Jurisdictional Demand Recoverable Costs (B)	216,782	322,636	632,396	170,914	135,120	134,930	1,612,778		
9	Total Jurisdictional Recoverable Costs for O & M Activities (Lines 7 + 8)	<u>235,336</u>	<u>353,474</u>	<u>655,030</u>	<u>213,312</u>	<u>515,485</u>	<u>177,248</u>	<u>2,149,885</u>		

## Notes

- (A) Line 3 x Line 5 x 1.0014 line loss multiplier  
(B) Line 4 x Line 6

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period True-Up Amount  
October 1995 - March 1996

Variance Report of Capital Investment Projects - Recoverable Costs  
(in Dollars)

Line	(1) Estimated/ Actual	(2) Original Projected	(3) Amount	(4) Variance Percent
1 Description of Investment Projects				
1 Air Quality Assurance Testing	26,210	26,208	2	0.0 %
2 Crist 5, 6 & 7 Precipitator Projects	1,606,261	1,590,574	15,687	1.0 %
3 Crist 7 Flue Gas Conditioning	136,296	136,297	(1)	(0.0) %
4 Low NOx Burners, Crist 6 & 7	1,077,214	1,064,613	12,601	1.2 %
5 CEMS - Crist 1, 4-7, Scholz 1, Smith 1 & 2, Daniel	321,815	321,474	341	0.1 %
6 Sub Contain Mobile Groundwater Treat. Sys	8,748	9,176	(428)	(4.7) %
7 Crist Cooling Tower Cell	56,698	56,700	(2)	(0.0) %
8 Crist 1-5 Dechlorination	20,017	20,423	(406)	(2.0) %
9 Crist Diesel Fuel Oil Remediation	3,109	3,111	(2)	(0.1) %
10 Crist Bulk Tanker Unload Sec Contain Struc	6,656	6,654	2	0.0 %
11 Crist IWW Sampling System	3,889	3,889	0	0.0 %
12 Smith Stormwater Collection System	184,716	146,894	37,822	25.7 %
13 Smith Waste Water Treatment Facility	11,364	11,364	0	0.0 %
14 Daniel Ash Management Project	1,106,334	1,110,752	(4,418)	(0.4) %
15 Underground Fuel Tank Replacement	22,238	23,849	(1,611)	(6.8) %
17 SO2 Allowances	(48,212)	(42,231)	(5,988)	(14.2) %
2 Total Investment Projects - Recoverable Costs	<u>4,543,346</u>	<u>4,482,747</u>	<u>53,592</u>	1.2 %
3 Recoverable Costs Allocated to Energy	3,229,098	3,203,748	25,350	0.8 %
4 Recoverable Costs Allocated to Demand	1,314,248	1,285,999	28,249	2.2 %

## Notes:

Column (1) is the End of Period Totals on Schedule 42-7E.

Column (2) is the approved Projected amount in accordance with FPSC Order No. PSC-95-1051-FOF-EI.

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period True-Up Amount  
October 1995 - March 1996

Capital Investment Projects - Recoverable Costs  
(in Dollars)

Line	Description of Investment Projects (A)	Actual	Actual	Estimated	Estimated	Estimated	Estimated	End of	Method of Classification	
		October	November	December	January	February	March	Amount	Demand	Energy
1	Description of Investment Projects (A)									
1	Air Quality Assurance Testing	4,432	4,407	4,341	4,356	4,330	4,304	26,210	0	26,210
2	Crist 5, 6 & 7 Precipitator Projects	268,758	268,291	267,986	267,655	267,075	266,496	1,606,261	0	1,606,261
3	Crist 7 Flue Gas Conditioning	22,825	22,782	22,738	22,694	22,651	22,606	136,296	0	136,296
4	Low NOx Burners, Crist 6 & 7	180,159	180,070	179,772	179,411	179,068	178,734	1,077,214	0	1,077,214
5	CEMS - Crist 1, 4-7, Scholz 1, Smith 1 & 2, Daniel	53,907	53,820	53,734	53,542	53,451	53,361	321,815	0	321,815
6	Sub-Contam Mobile Groundwater Treat Sys	1,464	1,462	1,460	1,457	1,454	1,451	8,748	8,075	673
7	Crist Cooling Tower Cell	9,495	9,477	9,459	9,441	9,422	9,404	56,698	52,337	4,361
8	Crist 1-5 Dechlorination	3,352	3,345	3,339	3,333	3,327	3,321	20,017	18,478	1,539
9	Crist Diesel Fuel Oil Remediation	521	519	519	518	516	516	3,109	2,869	240
10	Crist Bulk Tanker Unload Sec Contain Struc	1,114	1,113	1,110	1,108	1,107	1,104	6,656	6,144	512
11	Crist IWW Sampling System	651	650	649	648	646	645	3,889	3,589	300
12	Smith Stormwater Collection System	30,658	30,881	30,878	30,822	30,767	30,710	184,716	170,508	14,208
13	Smith Waste Water Treatment Facility	1,903	1,899	1,896	1,893	1,888	1,885	11,364	10,490	874
14	Daniel Ash Management Project	186,032	185,758	185,483	183,295	183,021	182,745	1,106,334	1,021,231	85,103
15	Underground Fuel Tank Replacement	3,020	3,059	3,536	4,117	4,258	4,248	22,238	20,527	1,711
16	SO2 Allowances	(16,306)	(16,479)	(14,686)	33	(571)	(210)	(48,219)	0	(48,219)
2	Total Investment Projects - Recoverable Costs	<u>751,985</u>	<u>751,054</u>	<u>752,254</u>	<u>764,321</u>	<u>762,418</u>	<u>761,320</u>	<u>4,543,346</u>	<u>1,314,248</u>	<u>3,229,098</u>
3	Recoverable Costs Allocated to Energy	532,098	531,210	532,258	545,894	544,191	543,447	3,229,098		
4	Recoverable Costs Allocated to Demand	219,887	219,844	219,996	218,429	218,219	217,873	1,314,248		
5	Retail Energy Jurisdictional Factor	0.9599478	0.9616923	0.9633352	0.9647262	0.9626102	0.9629100			
6	Retail Demand Jurisdictional Factor	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859			
7	Jurisdictional Energy Recoverable Costs (B)	511,501	511,576	513,461	527,376	524,577	524,023	3,112,514		
8	Jurisdictional Demand Recoverable Costs (C)	211,968	211,927	212,073	211,562	210,360	210,026	1,266,916		
9	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	<u>723,469</u>	<u>723,503</u>	<u>725,534</u>	<u>738,938</u>	<u>734,937</u>	<u>734,049</u>	<u>4,379,430</u>		

## Notes

- (A) Each project's Total System Recoverable Expenses on Schedule 42-81, Line 9  
 (B) Line 3 x Line 5 x 1.0014 line loss multiplier  
 (C) Line 4 x Line 6

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period True-Up Amount  
October 1995 - March 1996

Return on Capital Investments, Depreciation and Taxes  
For Project: Air Quality Assurance Testing  
P.E. 1006  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual October	Actual November	Estimated December	Estimated January	Estimated February	Estimated March	End of Period Amount
1	Investments	0	0	0	0	0	0	0	
a	Expenditures/Additions	0	0	0	0	0	0	0	
b	Clearings to Plant	0	0	0	0	0	0	0	
c	Retirements	0	0	0	0	0	0	0	
d	Other (A)	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	239,115	239,115	239,115	239,115	239,115	239,115	239,115	
3	Less Accumulated Depreciation (B)	(59,779)	(62,626)	(65,473)	(68,320)	(71,167)	(74,014)	(76,861)	
4	WIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	179,336	176,489	173,642	170,795	167,948	165,101	162,254	
6	Average Net Investment		177,913	175,066	172,219	169,372	166,525	163,678	
7	Return on Average Net Investment								6,127
a	Equity Component Grossed Up For Taxes (C)		1,064	1,047	1,030	1,013	995	978	3,001
b	Debt Component (Line 6 x 3.5137% x 1/12)		521	513	504	496	488	479	
8	Investment Expenses								0
a	Depreciation		0	0	0	0	0	0	17,082
b	Amortization		2,847	2,847	2,847	2,847	2,847	2,847	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		4,432	4,407	4,381	4,356	4,330	4,304	26,210
a	Recoverable Costs Allocated to Energy		4,432	4,407	4,381	4,356	4,330	4,304	26,210
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9599478	0.9616923	0.9633352	0.9647262	0.9626102	0.9629100	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		4,260	4,244	4,226	4,208	4,174	4,150	25,262
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		4,260	4,244	4,226	4,208	4,174	4,150	25,262

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (exemption factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Investment Cost Recovery Clause (ICRC)  
Calculation of the Current Period True-Up Amount  
October 1995 - March 1996

Return on Capital Investments, Depreciation and Taxes  
For Project Cost 5, 6 & 7 Precipitation Projects  
P.E. # 1119, 1210, 1213  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual October	Actual November	Estimated December	Estimated January	Estimated February	Estimated March	End of Period Amount
1	Investments	2,742	18,786	0	0	0	0	0	0
a	Expenditures/Additions	0	20,624	219,819	0	0	0	0	0
b	Clearings to Plant								
c	Retirements								
d	Other (A)								
2	Plant-in-Service/Depreciation Base	24,634,853	24,655,517	24,875,356	24,875,356	24,875,356	24,875,356	24,875,356	
3	Less Accumulated Depreciation (B)	(1,902,044)	(1,966,573)	(2,031,126)	(2,095,950)	(2,161,021)	(2,226,092)	(2,291,163)	
4	CWIP - Non Interest Bearing	221,717	219,819	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	22,954,526	22,908,783	22,844,230	22,779,406	22,714,335	22,649,264	22,584,193	
6	Average Net Investment		22,931,655	22,876,507	22,811,818	22,746,871	22,681,800	22,616,729	
7	Return on Average Net Investment		137,085	136,756	136,369	135,981	135,592	135,203	816,986
a	Equity Component Grossed Up For Taxes (C)		67,144	66,982	66,793	66,603	66,412	66,222	400,156
b	Debt Component (Line 6 x 3.5137% x 1/12)								
8	Investment Expenses		55,428	55,452	55,723	55,970	55,970	55,970	334,513
a	Depreciation		0	0	0	0	0	0	0
b	Amortization		9,101	9,101	9,101	9,101	9,101	9,101	54,606
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		268,758	268,291	267,986	267,655	267,075	266,496	1,606,261
a	Recoverable Costs Allocated to Energy		268,758	268,291	267,986	267,655	267,075	266,496	1,606,261
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9599478	0.9616923	0.9633352	0.9647262	0.9626102	0.9629100	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		258,355	258,375	258,522	258,575	257,449	256,971	1,548,247
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		258,355	258,375	258,522	258,575	257,449	256,971	1,548,247

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7 1729% x 1/12 Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period True-Up Amount  
October 1995 - March 1996

Return on Capital Investments, Depreciation and Taxes  
For Project Crest 7 Flue Gas Conditioning  
P.E. 1228  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual October	Actual November	Estimated December	Estimated January	Estimated February	Estimated March	End of Period Amount
1	Investments								
a	Expenditures Addition	0	0	0	0	0	0	0	0
b	Chargebacks to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245
3	Less: Accumulated Depreciation (B)	(164,420)	(169,323)	(174,226)	(179,129)	(184,032)	(188,935)	(193,838)	(193,838)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	2,014,825	2,009,922	2,005,019	2,000,116	1,995,213	1,990,310	1,985,407	
6	Average Net Investment		2,012,374	2,007,471	2,002,568	1,997,665	1,992,762	1,987,859	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		12,030	12,001	11,971	11,942	11,913	11,883	71,740
b	Debt Component (Line 6 x 3.5137% x 1/12)		5,892	5,878	5,864	5,849	5,835	5,820	35,138
8	Investment Expenses								
a	Depreciation		4,903	4,903	4,903	4,903	4,903	4,903	29,418
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 - 8)		22,825	22,782	22,738	22,694	22,651	22,606	136,296
a	Recoverable Costs Allocated to Energy		22,825	22,782	22,738	22,694	22,651	22,606	136,296
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9599478	0.9616923	0.9633352	0.9647262	0.9626102	0.9629100	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		21,941	21,940	21,935	21,924	21,835	21,798	131,373
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		21,941	21,940	21,935	21,924	21,835	21,798	131,373

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 7.1729% x 1/12 Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11



Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period True-Up Amount  
October 1995 - March 1996

Return on Capital Investments, Depreciation and Taxes  
For Project - Low Nox Burners, Unit 6 & 7  
P1 x 1236 and 1242  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual October	Actual November	Estimated December	Estimated January	Estimated February	Estimated March	End of Period Amount
1	Investments								
a	Expenditures/Additions	130,678	9,124	10,348	(7,000)	0	0	0	
b	Charge to Plant	130,678	9,124	10,348	(7,000)	0	0	0	
c	Retirements								
d	Other (A)								
2	Plant-in-Service/Depreciation Base	16,676,054	16,685,178	16,695,526	16,688,526	16,688,526	16,688,526	16,688,526	
3	Less: Accumulated Depreciation (B)	(629,456)	(666,830)	(704,362)	(741,915)	(779,472)	(817,021)	(854,570)	
4	WIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	16,046,598	16,018,348	15,991,164	15,946,611	15,909,054	15,871,505	15,833,956	
6	Average Net Investment		16,032,473	16,004,756	15,968,888	15,927,833	15,890,280	15,852,731	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		95,842	95,676	95,462	95,217	94,992	94,764	571,957
b	Debt Component (Line 6 x 3.5137% x 1/12)		46,943	46,862	46,757	46,637	46,527	46,417	280,143
8	Investment Expenses								
a	Depreciation		37,374	37,532	37,553	37,557	37,549	37,549	223,114
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		180,159	180,070	179,772	179,411	179,068	178,734	1,077,214
a	Recoverable Costs Allocated to Energy		180,159	180,070	179,772	179,411	179,068	178,734	1,077,214
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9599478	0.9616923	0.9633352	0.9647262	0.9626102	0.9629100	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		173,185	173,414	173,423	173,325	172,614	172,346	1,038,307
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		173,185	173,414	173,423	173,325	172,614	172,346	1,038,307

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7 1729% x 1/12 Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period True-Up Amount  
October 1995 - March 1996

Return on Capital Investments, Depreciation and Taxes  
For Project: CEMS - Crst 1, 4-7, Scholz 1, Smith 1 & 2, Daniel  
P.E.s 1240, 1245, 1286, 1289, 1290, 1323, 1459, 1460 & 1558  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual October	Actual November	Estimated December	Estimated January	Estimated February	Estimated March	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	728	0	0	0	0	
b	Clearings to Plant	0	0	728	0	0	0	0	
c	Retirements								
d	Other (A)								
2	Plant-in-Service/Depreciation Base	4,883,147	4,883,147	4,883,875	4,883,875	4,883,875	4,883,875	4,883,875	
3	Less Accumulated Depreciation (B)	(164,793)	(174,962)	(185,131)	(195,301)	(205,472)	(215,643)	(225,814)	
4	C/WIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	4,718,354	4,708,185	4,698,744	4,688,574	4,678,403	4,668,232	4,658,061	
6	Average Net Investment		4,713,270	4,703,465	4,693,659	4,683,489	4,673,318	4,663,147	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		28,176	28,117	28,059	27,998	27,937	27,876	168,163
b	Debt Component (Line 6 x 3.5137% x 1/12)		13,800	13,772	13,743	13,713	13,683	13,654	82,365
8	Investment Expenses								
a	Depreciation		10,169	10,169	10,170	10,171	10,171	10,171	61,021
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		1,762	1,762	1,762	1,660	1,660	1,660	10,266
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		53,907	53,820	53,734	53,542	53,451	53,361	321,815
a	Recoverable Costs Allocated to Energy		53,907	53,820	53,734	53,542	53,451	53,361	321,815
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9599478	0.9616923	0.9633352	0.9647262	0.9626102	0.9629100	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		51,820	51,831	51,836	51,726	51,525	51,454	310,192
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		51,820	51,831	51,836	51,726	51,525	51,454	310,192

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period True-Up Amount  
October 1995 - March 1996

Return on Capital Investments, Depreciation and Taxes  
For Project Sub Contain Mobile (roundabout local Sys)  
P.E. 1007  
(in Dollars)

Lane	Description	Beginning of Period Amount	Actual October	Actual November	Estimated December	Estimated January	Estimated February	Estimated March	End of Period Amount
1	Investments	570	0	0	0	0	0	0	0
a	Expenditures/Additions	570	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	131,648	131,648	131,648	131,648	131,648	131,648	131,648	
3	Less: Accumulated Depreciation (B)	(1,479)	(1,785)	(2,092)	(2,399)	(2,706)	(3,013)	(3,320)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lanes 2 - 3 + 4)	130,169	129,863	129,556	129,249	128,942	128,635	128,328	
6	Average Net Investment		130,016	129,710	129,403	129,096	128,789	128,482	
7	Return on Average Net Investment								4,636
a	Equity Component Grossed Up For Taxes (C)		777	775	774	772	770	768	2,271
b	Debt Component (Lane 6 x 3.5137% x 1/12)		381	380	379	378	377	376	
8	Investment Expenses								1,841
a	Depreciation		306	307	307	307	307	307	0
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lanes 7 + 8)		1,464	1,462	1,460	1,457	1,454	1,451	8,748
a	Recoverable Costs Allocated to Energy		113	112	112	112	112	112	673
b	Recoverable Costs Allocated to Demand		1,351	1,350	1,348	1,345	1,342	1,339	8,075
10	Energy Jurisdictional Factor		0.9599478	0.9616923	0.9633352	0.9647262	0.9626102	0.9629100	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		109	108	108	108	108	108	649
13	Retail Demand-Related Recoverable Costs (F)		1,302	1,301	1,299	1,297	1,294	1,291	7,784
14	Total Jurisdictional Recoverable Costs (Lanes 12 + 13)		1,411	1,409	1,407	1,405	1,402	1,399	8,433

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Lane 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Lane 9a x Lane 10 x 1.0014 line loss multiplier
- (F) Lane 9b x Lane 11

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Griff Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period True-Up Amount  
October 1995 - March 1996

Return on Capital Investments, Depreciation and Taxes  
For Project: CWA Cooling Tower Cell  
P.L. 1212  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual October	Actual November	Estimated December	Estimated January	Estimated February	Estimated March	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	0
b	Chargings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	906,659	906,659	906,659	906,659	906,659	906,659	906,659	
3	Less: Accumulated Depreciation (B)	(68,523)	(70,563)	(72,603)	(74,643)	(76,683)	(78,723)	(80,763)	
4	C/WIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	838,136	836,096	834,056	832,016	829,976	827,936	825,896	
6	Average Net Investment		837,116	835,076	833,036	830,996	828,956	826,916	
7	Return on Average Net Investment								29,842
a	Equity Component (Grossed Up For Taxes (C))		5,004	4,992	4,980	4,968	4,955	4,943	14,616
b	Debt Component (Line 6 x 3.5137% x 1/12)		2,451	2,445	2,439	2,433	2,427	2,421	
8	Investment Expenses								12,240
a	Depreciation		2,040	2,040	2,040	2,040	2,040	2,040	0
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		9,495	9,477	9,459	9,441	9,422	9,404	56,698
a	Recoverable Costs Allocated to Energy		730	729	728	726	725	723	4,361
b	Recoverable Costs Allocated to Demand		8,765	8,748	8,731	8,715	8,697	8,681	52,337
10	Energy Jurisdictional Factor		0.9599478	0.9616923	0.9633352	0.9647262	0.9626102	0.9629100	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		702	702	702	701	699	697	4,203
13	Retail Demand-Related Recoverable Costs (F)		8,449	8,433	8,417	8,401	8,384	8,368	50,452
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		9,151	9,135	9,119	9,102	9,083	9,065	54,655

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period True-Up Amount  
October 1995 - March 1996

Return on Capital Investments, Depreciation and Taxes  
For Project Crest 1-5 Deschlorination  
P.E. 1248  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual October	Actual November	Estimated December	Estimated January	Estimated February	Estimated March	End of Period Amount
1	Investments	0	0	0	0	0	0	0	
a	Expenditures/Additions	0	0	0	0	0	0	0	
b	Clearings to Plant	0	0	0	0	0	0	0	
c	Retirements	0	0	0	0	0	0	0	
d	Other (A)	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	305,323	305,323	305,323	305,323	305,323	305,323	305,323	
3	Less: Accumulated Depreciation (B)	(5,783)	(6,470)	(7,157)	(7,844)	(8,531)	(9,218)	(9,905)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	299,540	298,853	298,166	297,479	296,792	296,105	295,418	
6	Average Net Investment		299,197	298,510	297,823	297,136	296,449	295,762	
7	Return on Average Net Investment								10.669
a	Equity Component Grossed Up For Taxes (C)		1,789	1,784	1,780	1,776	1,772	1,768	5,226
b	Debt Component (Line 6 x 3.5137% x 1/12)		876	874	872	870	868	866	
8	Investment Expenses								4,122
a	Depreciation		687	687	687	687	687	687	0
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		3,352	3,345	3,339	3,333	3,327	3,321	20,017
a	Recoverable Costs Allocated to Energy		258	257	257	256	256	255	1,539
b	Recoverable Costs Allocated to Demand		3,094	3,088	3,082	3,077	3,071	3,066	18,478
10	Energy Jurisdictional Factor		0.9599478	0.9616923	0.9633352	0.9647262	0.9626102	0.9629100	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		248	248	248	247	247	246	1,484
13	Retail Demand-Related Recoverable Costs (F)		2,983	2,977	2,971	2,966	2,960	2,956	17,813
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		3,231	3,225	3,219	3,213	3,207	3,202	19,297

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 7.1729% x 1/12 Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period True-Up Amount  
October 1995 - March 1996

Return on Capital Investments, Depreciation and Taxes  
For Project Crist Diesel Fuel Oil Remediation  
P.E. 1270  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual October	Actual November	Estimated December	Estimated January	Estimated February	Estimated March	End of Period Amount
1	Investments				0	0	0	0	0
a	Expenditures/Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	47,955	47,955	47,955	47,955	47,955	47,955	47,955	
3	Less: Accumulated Depreciation (B)	(1,565)	(1,573)	(1,741)	(1,889)	(1,997)	(2,105)	(2,213)	
4	'WIP' - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	46,390	46,282	46,174	46,066	45,958	45,850	45,742	
6	Average Net Investment		46,336	46,228	46,120	46,012	45,904	45,796	
7	Return on Average Net Investment								1,612
a	Equity Component Grossed Up For Taxes (C)		277	276	276	275	274	274	809
b	Debt Component (Line 6 x 3.5137% x 1/12)		136	135	135	135	134	134	
8	Investment Expenses								648
a	Depreciation		108	108	108	108	108	108	0
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		521	519	519	518	516	516	3,109
a	Recoverable Costs Allocated to Energy		40	40	40	40	40	40	240
b	Recoverable Costs Allocated to Demand		481	479	479	478	476	476	2,869
10	Energy Jurisdictional Factor		0.9599478	0.9616923	0.9633352	0.9647262	0.9626102	0.9629100	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		38	39	39	39	39	39	233
13	Retail Demand-Related Recoverable Costs (F)		464	462	462	461	459	459	2,767
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		502	501	501	500	498	498	3,000

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12 Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period True-Up Amount  
October 1995 - March 1996

Return on Capital Investments, Depreciation and Taxes  
For Project Crest Bulk Tanker Unload Sec. Contain Str.  
P.E. 1271  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual October	Actual November	Estimated December	Estimated January	Estimated February	Estimated March	End of Period Amount
1	Investments								
a	Expenditures/ Additions	0	0	0	0	0	0	0	
b	Clearings to Plant	0	0	0	0	0	0	0	
c	Retirements	0	0	0	0	0	0	0	
d	Other (A)	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	101,495	101,495	101,495	101,495	101,495	101,495	101,495	
3	Less: Accumulated Depreciation (B)	(1,856)	(2,084)	(2,312)	(2,540)	(2,768)	(2,996)	(3,224)	
4	WIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	99,639	99,411	99,183	98,955	98,727	98,499	98,271	
6	Average Net Investment		99,525	99,297	99,069	98,841	98,613	98,385	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		595	594	592	591	590	588	3,550
b	Debt Component (Line 6 x 3 51.37% x 1/12)		291	291	290	289	289	288	1,738
8	Investment Expenses								
a	Depreciation		228	228	228	228	228	228	1,368
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,114	1,113	1,110	1,108	1,107	1,104	6,656
a	Recoverable Costs Allocated to Energy		86	86	85	85	85	85	512
b	Recoverable Costs Allocated to Demand		1,028	1,027	1,025	1,023	1,022	1,019	6,144
10	Energy Jurisdictional Factor		0.9599478	0.9616923	0.9633352	0.9647262	0.9626102	0.9629100	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		83	83	82	82	82	82	494
13	Retail Demand-Related Recoverable Costs (F)		991	990	988	986	985	982	5,922
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,074	1,073	1,070	1,068	1,067	1,064	6,416

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7 1729% x 1/12 Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.9014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period True-Up Amount  
October 1995 - March 1996

Return on Capital Investments, Depreciation and Taxes  
For Project: Cms IWW Sampling System  
P.E. 1275  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual October	Actual November	Estimated December	Estimated January	Estimated February	Estimated March	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543
3	Less: Accumulated Depreciation (B)	(1,407)	(1,541)	(1,675)	(1,809)	(1,943)	(2,077)	(2,211)	(2,211)
4	WIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	58,136	58,002	57,868	57,734	57,600	57,466	57,332	57,332
6	Average Net Investment		58,069	57,935	57,801	57,667	57,533	57,399	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		347	346	346	345	344	343	2,071
b	Debt Component (Line 6 x 3.5137% x 1/12)		170	170	169	169	168	168	1,014
8	Investment Expenses								804
a	Depreciation		134	134	134	134	134	134	0
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		651	650	649	648	646	645	3,889
a	Recoverable Costs Allocated to Energy		50	50	50	50	50	50	300
b	Recoverable Costs Allocated to Demand		601	600	599	598	596	595	3,589
10	Energy Jurisdictional Factor		0.9599478	0.9616923	0.9633352	0.9647262	0.9626102	0.9629100	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retial Energy-Related Recoverable Costs (E)		48	48	48	48	48	48	284
13	Retial Demand-Related Recoverable Costs (F)		579	578	577	576	575	574	3,459
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		627	626	625	624	623	622	3,743

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11



Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period True-Up Amount  
October 1995 - March 1996

Return on Capital Investments, Depreciation and Taxes  
For Project: Smith Stormwater Collection System  
P.E. 1446  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual October	Actual November	Estimated December	Estimated January	Estimated February	Estimated March	End of Period Amount
1	Investments								
a	Expenditures/Additions	20,542	45,606	104	0	0	0	0	
b	Clearings to Plant	20,542	55,606	104	0	0	0	0	
c	Retirements	0	0	0	0	0	0	0	
d	Other (A)	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	2,736,898	2,782,496	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	
3	Less Accumulated Depreciation (B)	(3,056)	(9,191)	(15,400)	(21,661)	(27,922)	(34,181)	(40,444)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	2,733,844	2,773,305	2,767,200	2,760,939	2,754,678	2,748,417	2,742,156	
6	Average Net Investment		2,753,570	2,770,253	2,764,070	2,757,809	2,751,548	2,745,287	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		16,461	16,561	16,524	16,486	16,449	16,411	98,892
b	Debt Component (Line 6 x .5137% x 1/12)		8,062	8,111	8,093	8,075	8,057	8,038	48,436
8	Investment Expenses								
a	Depreciation		6,135	6,209	6,261	6,261	6,261	6,261	37,388
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		30,658	30,881	30,678	30,822	30,767	30,710	184,716
a	Recoverable Costs Allocated to Energy		2,358	2,375	2,375	2,371	2,367	2,362	14,208
b	Recoverable Costs Allocated to Demand		28,300	28,506	28,503	28,451	28,400	28,348	170,508
10	Energy Jurisdictional Factor		0.9599478	0.9616923	0.9633352	0.9647262	0.9626102	0.9629100	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retial Energy-Related Recoverable Costs (E)		2,267	2,287	2,291	2,291	2,282	2,278	13,696
13	Retial Demand-Related Recoverable Costs (F)		27,281	27,479	27,476	27,426	27,377	27,327	164,366
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		29,548	29,766	29,767	29,717	29,659	29,605	178,062

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7 1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for "Other" adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

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Gulf Power Company  
Environmental Cost Recovery (ECR)  
Calculation of the Current Period True-Up Amount  
October 1995 - March 1996

Return on Capital Investments, Depreciation and Taxes  
For Project South Waste Water Treatment Facility  
P.E. 1466  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual October	Actual November	Estimated December	Estimated January	Estimated February	Estimated March	End of Period Amount
1	Investments	0	0	0	0	0	0	0	0
a	Expenditures/Additions	0	0	0	0	0	0	0	0
b	Clearings to Plans	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	175,200	175,200	175,200	175,200	175,200	175,200	175,200	
3	Less: Accumulated Depreciation (B)	(5,606)	(6,000)	(6,398)	(6,788)	(7,182)	(7,576)	(7,970)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	169,594	169,200	168,802	168,412	168,018	167,624	167,230	
6	Average Net Investment		169,397	169,003	168,609	168,215	167,821	167,427	
7	Return on Average Net Investment								6,041
a	Equity Component Grossed Up For Taxes (C)		1,013	1,010	1,008	1,006	1,003	1,001	2,959
b	Debt Component (Line 6 x 3.5137% x 1/12)		496	495	494	493	491	490	
8	Investment Expenses								2,364
a	Depreciation		394	394	394	394	394	394	0
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,903	1,899	1,896	1,893	1,888	1,885	11,364
a	Recoverable Costs Allocated to Energy		146	146	146	146	145	145	874
b	Recoverable Costs Allocated to Demand		1,757	1,753	1,750	1,747	1,743	1,740	10,490
10	Energy Jurisdictional Factor		0.9599478	0.9610923	0.9633352	0.9647262	0.9626102	0.9629100	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retal Energy-Related Recoverable Costs (E)		140	141	141	141	140	140	843
13	Retal Demand-Related Recoverable Costs (F)		1,694	1,690	1,687	1,684	1,680	1,677	10,112
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,834	1,831	1,828	1,825	1,820	1,817	10,955

(A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.028002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period True-Up Amount  
October 1995 - March 1996

Return on Capital Investments, Depreciation and Taxes  
For Project Daniel Ash Management Project  
P E 1535  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual October	Actual November	Estimated December	Estimated January	Estimated February	Estimated March	End of Period Amount
1	Investments		0	0	0	0	0	0	0
a	Expenditures/Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469
3	Less Accumulated Depreciation (B)	(330,580)	(361,387)	(392,194)	(423,000)	(453,807)	(484,614)	(515,420)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	12,911,889	12,881,082	12,850,275	12,819,469	12,788,662	12,757,855	12,727,049	
6	Average Net Investment		12,896,486	12,865,679	12,834,872	12,804,066	12,773,259	12,742,452	
7	Return on Average Net Investment		77,095	76,911	76,727	76,543	76,359	76,174	459,809
a	Equity Component Grossed Up For Taxes (C)		37,761	37,671	37,581	37,490	37,400	37,310	225,213
b	Debt Component (Line 6 x 3.5137% x 1/12)								
8	Investment Expenses		27,584	27,584	27,584	27,584	27,584	27,584	165,504
a	Depreciation		0	0	0	0	0	0	0
b	Amortization		3,223	3,223	3,222	3,223	3,223	3,222	19,336
c	Dismantlement		40,369	40,369	40,369	38,455	38,455	38,455	236,472
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)								
9	Total System Recoverable Expenses (Lines 7 + 8)		186,032	185,758	185,483	183,295	183,021	182,745	1,106,334
a	Recoverable Costs Allocated to Energy		14,310	14,289	14,268	14,100	14,079	14,057	85,103
b	Recoverable Costs Allocated to Demand		171,722	171,469	171,215	169,195	168,942	168,688	1,021,231
10	Energy Jurisdictional Factor		0.9599478	0.9616923	0.9633352	0.9647262	0.9626102	0.9629100	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retal Energy-Related Recoverable Costs (E)		13,756	13,761	13,764	13,622	13,572	13,555	82,030
13	Retal Demand-Related Recoverable Costs (F)		165,538	165,294	165,049	163,102	162,858	162,613	984,454
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		179,294	179,055	178,813	176,724	176,430	176,168	1,066,484

Notes:

- (A) Description and reason for "Other" adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 34.575% (expansion factor of 1.028002)  
 (D) Description and reason for "Other" adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period True-Up Amount  
October 1995 - March 1996

Return on Capital Investments, Depreciation and Taxes  
For Project: Underground Fuel Tank Replacement  
P.E. 4397  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual October	Actual November	Estimated December	Estimated January	Estimated February	Estimated March	End of Period Amount
1	Investments								
a	Expenditures/Additions	160	373	10,004	95,000	0	0	0	
b	Clearings to Plant	160	373	10,004	95,000	0	0	0	
c	Replacements	0	0	0	0	0	0	0	
d	Other (A)	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	257,660	257,833	267,837	362,837	362,837	362,837	362,837	
3	Less - Accumulated Depreciation (B)	(9,739)	(10,554)	(11,370)	(12,202)	(13,201)	(14,350)	(15,499)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	247,921	247,279	256,467	350,635	349,636	348,487	347,338	
6	Average Net Investment		247,500	251,873	303,551	350,136	349,062	347,913	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		1,480	1,506	1,815	2,093	2,087	2,080	11,061
b	Debt Component (Line 6 x 3.5137% x 1/12)		725	737	889	1,025	1,022	1,019	5,417
8	Investment Expenses								
a	Depreciation		815	816	832	999	1,149	1,149	5,760
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		3,020	3,059	3,536	4,117	4,258	4,248	22,238
a	Recoverable Costs Allocated to Energy		232	235	272	317	328	327	1,711
b	Recoverable Costs Allocated to Demand		2,788	2,824	3,264	3,800	3,930	3,921	20,527
10	Energy Jurisdictional Factor		0.9599478	0.9616923	0.9633352	0.9647262	0.9626102	0.9629100	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		223	226	262	306	316	315	1,648
13	Retail Demand-Related Recoverable Costs (F)		2,688	2,722	3,146	3,663	3,788	3,780	19,787
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		2,911	2,948	3,408	3,969	4,104	4,095	21,435

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Small Power Company  
 Environmental Cost Recovery Clause (E.C.C.)  
 Calculation of the Current Period Fuel-Lip Amount  
 October 1995 - March 1996

Return on Equal Investment, Depreciation and Taxes  
 for Project S112 Allowances  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual October	Actual November	Estimated December	Estimated January	Estimated February	Estimated March	End of Period Amount
1	Investments	0	0	0	0	0	0	0	0
a	Expenses/Reserve Additions	0	0	0	0	0	0	0	0
b	Change to Fuel	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant on-Serve/Depreciation Base	(212,754)	(198,279)	(183,500)	(170,390)	(171,947)	(172,912)	(174,248)	0
3	Less: Accumulated Depreciation (B)	0	0	0	0	0	0	0	0
4	CWR - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	(212,754)	(198,279)	(183,500)	(170,390)	(171,947)	(172,912)	(174,248)	0
6	Average Net Investment		(205,517)	(190,890)	(176,945)	(171,109)	(172,430)	(173,580)	
7	Return on Average Net Investment		(1,229)	(1,141)	(1,038)	(1,023)	(1,011)	(1,018)	(6,520)
a	Equity Component Granted Up for Taxes (C)		(602)	(559)	(518)	(501)	(505)	(508)	(2,193)
b	Debt Component (Line 6 x 3.5137% x 1/12)								
8	Investment Expenses		0	0	0	0	0	0	0
a	Depreciation		0	0	0	0	0	0	0
b	Amortization		0	0	0	0	0	0	0
c	Disinvestment		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		(14,475)	(14,779)	(13,110)	1,557	965	1,336	(38,506)
9	Total System Recoverable Expenses (Lines 7 + 8)		(16,306)	(16,479)	(14,686)	33	(571)	(210)	(44,219)
a	Recoverable Costs Allocated to Energy		(16,306)	(16,479)	(14,686)	33	(571)	(210)	(44,219)
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0
10	Energy Fuel-to-Load Factor		0.9599478	0.9616923	0.9613352	0.9647262	0.9626102	0.9629100	
11	Demand Fuel-to-Load Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		(15,675)	(15,870)	(14,167)	32	(530)	(202)	(46,412)
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0
14	Total Fuel-to-Load Recoverable Costs (Lines 12 + 13)		(15,675)	(15,870)	(14,167)	32	(530)	(202)	(46,412)

- Notes:
- (A) Description and reason for "Other" adjustments to net investment for this project.
  - (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
  - (C) Line 6 x 7.1727% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (exemption factor of 1.628002).
  - (D) Emission Allowance Expense.
  - (E) Line 9 x Line 10 x 1.0014 line has multiplier.
  - (F) Line 9 x Line 11.