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**Florida
Power**
CORPORATION

JAMES A. MCGEE
SENIOR COUNSEL

August 9, 1996

960905-EI

Ms. Blanca S. Bayó, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

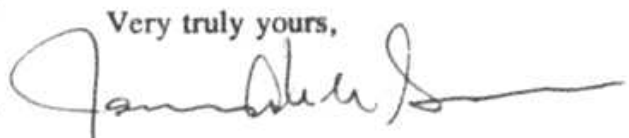
Re: Petition to revise Sebring Rider, Rate Schedule SR-1

Dear Ms. Bayó:

ACK _____ Enclosed for filing are an original and fifteen copies of the subject petition
AFA _____ on behalf of Florida Power Corporation.

APP _____
CAF _____ Please acknowledge your receipt of the above filing on the enclosed copy
CM _____ of this letter and return to the undersigned. Also enclosed is a 3.5 inch diskette
CTR _____ containing the above-referenced document in WordPerfect format. Thank you for
your assistance in this matter.

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Very truly yours,

James A. McGee

RC _____
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OTH _____

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08378 AUG 12 1996

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Power**
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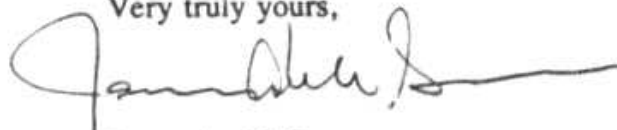
Re: Petition to revise Sebring Rider, Rate Schedule SR-1

Dear Ms. Bayó:

Enclosed for filing are an original and fifteen copies of the subject petition on behalf of Florida Power Corporation.

Please acknowledge your receipt of the above filing on the enclosed copy of this letter and return to the undersigned. Also enclosed is a 3.5 inch diskette containing the above-referenced document in WordPerfect format. Thank you for your assistance in this matter.

Very truly yours,


James A. McGee

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition to revise the Sebring Rider, Rate Schedule SR-1, by Florida Power Corporation.

Docket No. 960905-ET
Submitted for filing:
August 15, 1996

PETITION

Florida Power Corporation (Florida Power or the Company) hereby petitions this Commission for approval of a revision to the Company's Sebring Rider, Rate Schedule SR-1, which would lower the rate from the current 1.577 cents per kWh to 1.500 cents per kWh, and to authorize the submittal of its Sebring Rider review report in the future on a three-year cycle. In support of its petition, Florida Power states as follows:

By Order No. PSC-92-1468-FOF-EU, issued December 17, 1992 in Docket No. 920949-EU, the Commission approved various aspects of Florida Power's acquisition of the Sebring Utilities Commission electric distribution system, including the "Sebring Rider." The rider is collected from electric customers in Sebring's former service area, with the proceeds used to retire the utility's debt over a period not to exceed 15 years. In approving the initial Sebring Rider, the Commission recognized that the rate was based on an estimated amount of debt and interest to be recovered and a load forecast used to project kWh growth in the Sebring area. As the Commission stated, "[t]o the extent that the load forecast proves to be inaccurate, the rider can be recalculated to correct the inaccuracies." Accordingly, the Commission retained jurisdiction over all aspects of the Sebring

DOCUMENT NUMBER DATE

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Rider and directed Florida Power to review the rider on an annual basis and to submit the results of this review to the Commission.

Thereafter, in Order No. PSC-93-1519-FOF-EI, issued October 15, 1993 in Docket No. 930868-EI, the Commission approved Florida Power's request to revise the Sebring Rider based on finalized debt and interest figures. The Commission observed that, "[o]n a going-forward basis, the only variable that will fluctuate over time and possibly necessitate a change in the amount of the Sebring Rider is the kWh's Sebring customers actually consume." The Commission also found that "[i]t is important to match the Sebring Rider revenues to the debt service requirements as closely as possible."

The Company has completed its annual review of the Sebring Rider and, based upon an estimated over-collection of approximately \$900,000 in the Sebring Rider's balancing account as of October 1, 1996 and an updated load forecast showing higher kWh sales than the forecast used to develop the current rate, believes it to be appropriate to revised the Sebring Rider consistent with currently available information. Applying 70% of the October 1996 over-collection to reduce outstanding principle and interest and utilizing the updated sales forecast through the end of rider's 15-year term, Florida Power has calculated a revised Sebring Rider of 1.500 cents per kWh, or a reduction of \$0.77 per 1,000 kWh compared to the rider currently in effect. Revised Rate Schedule SR-1 is contained in Attachment 1. Attachment 2 shows the revised rate schedule in legislative format.

The following exhibits to this petition show the derivation of the revised Sebring Rider and provide other pertinent results of the Company's annual review:

- Exhibit A Summary of the Sebring Rider rate development
- Exhibit B Updated kWh sales forecast for the Sebring area
- Exhibit C Final amortization schedule
- Exhibit D Monthly cash flow balances
- Exhibit E Schedule 6 of Florida Power's May 1996 Surveillance Report

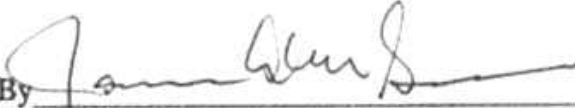
Florida Power requests that the revised Sebring Rider be made effective on cycle billings for the month of October 1996 in order to coincide with changes in its winter period fuel and capacity cost recovery factors.

Florida Power also requests that it be authorized to submit the Sebring Rider review report on a three-year cycle instead of annually, as currently required. Florida Power believes that a review of the Sebring Rider's performance over a three-year period will allow the identification of trends more representative of future performance than is currently the case with an annual review. Florida Power will continue to furnish data on the status of the Sebring Rider in its monthly Surveillance Report.

WHEREFORE, Florida Power Corporation respectfully requests the Commission to enter an order granting this petition and approving the revised Sebring Rider as set forth in Attachment 1 hereto.

Respectfully submitted,

OFFICE OF THE GENERAL COUNSEL
FLORIDA POWER CORPORATION

By 

James A. McGee
Post Office Box 14042
St. Petersburg, FL 33733-4042
Telephone: (813) 866-5184
Facsimile: (813) 866-4931

**Petition of Florida Power Corporation
To Revise its Sebring Rider, Rate Schedule SR-1**

ATTACHMENT 1

REVISED RATE SCHEDULE SR-1



RATE SCHEDULE SR-1
SEBRING RIDER

Availability:

To any customer located within:

- a) all retail electric service locations of the former Sebring Utilities Commission (SUC) retail electric service territory and the Florida Power retail electric service territory in and near the City of Sebring, Florida as described on Map I of Exhibit A of the Territorial Agreement that are served by SUC meters as of March 31, 1993.
- b) all retail electric service meters at new locations within the former SUC territory at any time on or after April 1, 1993, except for retail electric service meters in the "separate SEBRING UTILITIES retail service area in and around the Sebring Airport", within the meaning of such quoted phrase in the Territorial Agreement.

Applicable:

To all customers located within the service territory described under "Availability".

Rate Per Month:

In addition to the charges under the applicable rate schedule for electric service, the following rate shall be assessed:

Sebring Rider: 1.500¢ per kWh

Gross Receipts Tax Factor: See Sheet No. 6.106

Right-of-Way Utilization Fee: Sebring Rider is exempt from the Right-of-Way Utilization Fee.

Municipal Tax: Sebring Rider is exempt from the Municipal Tax.

Sales Tax: See Sheet No. 6.106

Term of Service: Service under this rate shall not be required after March 31, 2008.

ISSUED BY: W. C. Slusser, Jr., Director, Pricing Department

EFFECTIVE: October 1, 1996

**Petition of Florida Power Corporation
To Revise its Sebring Rider, Rate Schedule SR-1**

ATTACHMENT 2

**REVISED RATE SCHEDULE SR-1
(Legislative Format)**



RATE SCHEDULE SR-1
SEBRING RIDER

Availability:

To any customer located within:

- a) all retail electric service locations of the former Sebring Utilities Commission (SUC) retail electric service territory and the Florida Power retail electric service territory in and near the City of Sebring, Florida as described on Map 1 of Exhibit A of the Territorial Agreement that are served by SUC meters as of March 31, 1993.
- b) all retail electric service meters at new locations within the former SUC territory at any time on or after April 1, 1993, except for retail electric service meters in the "separate SEBRING UTILITIES retail service area in and around the Sebring Airport", within the meaning of such quoted phrase in the Territorial Agreement.

Applicable:

To all customers located within the service territory described under "Availability".

Rate Per Month:

In addition to the charges under the applicable rate schedule for electric service, the following rate shall be assessed:

Sebring Rider: ~~4.577~~ 1.500¢ per kWh

Gross Receipts Tax Factor: See Sheet No. 6.106

Right-of-Way Utilization Fee: Sebring Rider is exempt from the Right-of-Way Utilization Fee.

Municipal Tax: Sebring Rider is exempt from the Municipal Tax.

Sales Tax: See Sheet No. 6.106

Term of Service: Service under this rate shall not be required after March 31, 2008.

ISSUED BY: ~~S. F. Nixon, Jr., Director, Pricing & Utility Partnerships~~
~~W. C. Slusser, Jr., Director, Pricing Department~~
EFFECTIVE: ~~March 7, 1996~~ October 1, 1996

**Petition of Florida Power Corporation
To Revise its Sebring Rider, Rate Schedule SR-1**

EXHIBIT A

SEBRING RIDER DEVELOPMENT SUMMARY

SEBRING RIDER (SR-1) DEVELOPMENT

Line	INITIAL SR-1 RATE	REVISED SR-1 RATE November 1993	REVIEW SR-1 RATE Summer 1996	Supporting Exhibit
1 Purchase price	55,948,384	\$53,886,052	\$53,889,026	
Less:				
2 Net book value	(17,813,753)	(17,649,699)	(17,649,736)	
3 Going concern	<u>(5,741,000)</u>	<u>(5,741,000)</u>	<u>(5,741,000)</u>	
4 Subtotal	32,393,631	30,595,453	30,598,289	
Add:				
5 Financing costs	0	<u>279,676</u>	<u>279,676</u>	
6 Principal amount financed (L4 + L5)	\$32,393,631	\$30,876,029	\$30,877,865	
Interest expenses				
7 Commercial paper (April 1993)	0	50,941	50,941	
8 Medium term note program	24,653,863	19,615,117	19,615,117	C
9 Interest on "Balance Account":				
9a. April 1993 - October 1993		<u>(10,989)</u>		
9b. April 1993 - September 1996			<u>(197,221)</u>	D
10 Total principal & interest (P&I) (L6 + L7 + L8 + L9)	57,047,494	50,530,088	50,346,702	
11 SR-1 net revenues collected				
11a. April 1993 - October 1993		<u>(1,900,933)</u>		
11b. April 1993 - September 1996			<u>(11,076,091)</u>	D
12 P&I remaining to be recovered	\$57,047,494	\$48,629,165	\$39,271,611	
12a. Rider balance as of 10/1/96 (70%)			<u>(623,235)</u>	D
12b. Net P&I remaining to be recovered			<u>\$38,648,376</u>	
Future kWh sales forecasted				
13a. April 1993 - March 2008	<u>3,164,633,000</u>			
13b. November 93 through March 2008		<u>3,085,340,000</u>		
13c. October 96 through March 2008			<u>2,579,119,000</u>	B
14 Average rate per future kWh sales (L12 / L13)	\$0.01803	\$0.01576	\$0.01499	
15 Regulatory assessment fee multiplier	<u>1.000834</u>	<u>1.000834</u>	<u>1.000834</u>	
16 Sebring Rider (SR-1) \$ per kWh (L14 * L15)	\$0.01805	\$0.01577	\$0.01500	
17 Sebring Rider (SR-1) cents per kWh	1.805	1.577	1.500	

**Petition of Florida Power Corporation
To Revise its Sebring Rider, Rate Schedule SR-1**

EXHIBIT B

UPDATED kWh SALES FORECAST

FLORIDA POWER CORPORATION - SALES FORECAST
 SEBRING AREA - ENERGY SALES AND CUSTOMER FORECAST BY REVENUE ACCOUNT
 ACTUALS THROUGH MAY 1994

Period	YEAR	M	TRAINING THAT Total	SEBRING MWH FORECAST					
				TOTAL	RESID	COMM	IND	SHL	SPA
1	1993	4		10,930	6,147	4,134	0	0	531
2	1993	5		13,401	5,908	6,284	0	0	1,209
3	1993	6		15,213	7,396	6,441	0	0	1,356
4	1993	7		16,031	8,328	6,463	0	0	1,240
5	1993	8		18,668	10,037	7,240	0	0	1,391
6	1993	9		18,226	9,019	7,847	0	0	1,360
7	1993	10		15,284	7,730	6,191	0	0	1,363
8	1993	11		14,956	7,088	6,524	0	0	1,344
9	1993	12	137,701	15,082	7,435	6,324	0	0	1,333
10	1994	1		16,117	9,555	5,427	0	0	1,135
11	1994	2		15,313	8,569	5,595	0	0	1,149
12	1994	3		14,091	6,950	5,905	0	0	1,236
13	1994	4		15,818	7,836	6,709	0	0	1,273
14	1994	5		16,244	7,492	6,459	0	14	1,279
15	1994	6		17,074	8,449	7,259	0	14	1,433
16	1994	7		17,875	9,391	7,177	0	14	1,293
17	1994	8		16,417	8,476	6,719	0	14	1,209
18	1994	9		16,309	9,377	7,514	0	14	1,404
19	1994	10		15,827	7,661	6,796	0	14	1,366
20	1994	11		15,388	7,183	6,868	0	14	1,323
21	1994	12	192,355	14,882	6,910	6,877	0	14	1,281
22	1995	1		15,701	8,759	5,827	0	14	1,101
23	1995	2		17,573	10,947	5,944	0	14	1,068
24	1995	3		14,164	7,632	5,649	0	0	883
25	1995	4		15,071	7,292	6,550	0	28	1,195
26	1995	5		15,924	8,285	6,472	0	14	1,153
27	1995	6		18,216	9,564	7,375	0	14	1,263
28	1995	7		19,252	9,728	7,834	0	14	1,680
29	1995	8		17,794	8,895	7,423	0	14	1,462
30	1995	9		19,286	10,475	7,261	0	14	1,444
31	1995	10		18,768	9,175	8,088	0	14	1,491
32	1995	11		15,675	7,670	6,952	0	14	1,359
33	1995	12	202,419	14,885	7,607	6,230	0	14	1,134
34	1996	1		17,761	6,182	4,736	0	14	1,029
35	1996	2		19,222	11,457	6,566	0	14	1,185
36	1996	3		15,118	8,424	5,539	0	14	1,139
37	1996	4		16,546	9,073	6,224	0	15	1,234
38	1996	5		14,735	6,875	6,544	0	14	1,302
39	1996	6		17,232	8,784	7,116	0	14	1,318
40	1996	7		18,224	9,623	7,319	0	14	1,269
41	1996	8		18,426	9,673	7,616	0	14	1,323
42	1996	9		19,503	10,430	7,531	0	14	1,528
43	1996	10		17,024	8,613	7,199	0	14	1,388
44	1996	11		14,803	7,129	6,401	0	14	1,259
45	1996	12	198,181	15,397	7,909	6,328	0	14	1,144

YEAR	M	Annual Average	SEBRING CUSTOMER FORECAST					
			TOTAL	RESID	COMM	IND	SHL	SPA
1993	4		9,995	6,875	1,021	0	0	99
1993	5		11,658	10,112	1,385	0	0	159
1993	6		11,397	9,894	1,343	0	0	140
1993	7		11,320	9,812	1,345	0	0	163
1993	8		11,300	9,755	1,377	0	0	148
1993	9		11,349	9,794	1,387	0	0	168
1993	10		11,557	9,988	1,403	0	0	166
1993	11		12,122	10,543	1,413	0	0	166
1993	12	11,466	12,502	10,916	1,419	0	0	167
1994	1		12,705	11,129	1,415	0	0	165
1994	2		12,838	11,255	1,418	0	0	165
1994	3		12,847	11,265	1,417	0	0	165
1994	4		12,292	10,706	1,420	0	0	166
1994	5		11,537	9,968	1,374	0	32	163
1994	6		13,783	11,973	1,593	0	48	169
1994	7		13,733	11,929	1,587	0	48	169
1994	8		13,474	11,669	1,588	0	48	169
1994	9		13,647	11,856	1,575	0	48	168
1994	10		13,681	11,880	1,584	0	48	169
1994	11		13,944	12,122	1,604	0	48	170
1994	12	13,218	14,137	12,327	1,593	0	48	169
1995	1		12,873	11,274	1,401	0	32	164
1995	2		12,984	11,375	1,404	0	32	175
1995	3		12,747	11,224	1,351	0	0	172
1995	4		12,359	10,669	1,429	0	44	197
1995	5		11,977	10,302	1,452	0	32	191
1995	6		11,237	9,685	1,338	0	32	182
1995	7		11,005	9,560	1,233	0	32	180
1995	8		11,136	9,556	1,362	0	32	186
1995	9		12,826	10,984	1,403	0	32	207
1995	10		11,822	10,101	1,494	0	32	189
1995	11		12,706	11,026	1,457	0	32	191
1995	12	12,231	13,097	11,423	1,457	0	32	185
1996	1		11,636	10,125	1,299	0	32	180
1996	2		13,899	12,127	1,536	0	32	204
1996	3		12,096	10,576	1,306	0	32	182
1996	4		13,470	11,738	1,522	0	18	192
1996	5		11,257	9,715	1,341	0	18	183
1996	6		11,901	10,239	1,441	0	32	189
1996	7		11,866	10,208	1,437	0	32	189
1996	8		11,832	10,177	1,434	0	32	189
1996	9		11,874	10,218	1,436	0	32	188
1996	10		12,111	10,447	1,447	0	32	189
1996	11		12,738	11,265	1,451	0	32	190
1996	12	12,322	13,184	11,507	1,458	0	32	189

FLORIDA POWER CORPORATION - SALES FORECAST
 SEBRING AREA - ENERGY SALES AND CUSTOMER FORECAST BY REVENUE ACCOUNT
 ACTUALS THROUGH MAY 1998

Period	YEAR	M	Calendar Year Total	SEBRING 1998 FORECAST					
				TOTAL	RESID	COML	IND	SHL SPA	
46	1997	1		17,323	10,137	6,057	0	14	1,115
47	1997	2		16,349	9,221	5,965	0	14	1,149
48	1997	3		15,092	8,307	5,672	0	14	1,099
49	1997	4		15,534	7,880	6,426	0	14	1,214
50	1997	5		15,245	7,415	6,503	0	14	1,313
51	1997	6		17,637	9,005	7,269	0	14	1,349
52	1997	7		18,653	9,865	7,476	0	14	1,298
53	1997	8		18,857	9,915	7,575	0	14	1,353
54	1997	9		19,961	10,690	7,693	0	14	1,564
55	1997	10		17,616	8,828	7,354	0	14	1,420
56	1997	11		19,149	7,307	6,539	0	14	1,289
57	1997	12	203,175	19,759	8,108	6,464	0	14	1,173
58	1998	1		17,132	10,387	6,190	0	14	1,141
59	1998	2		16,733	9,447	6,096	0	14	1,176
60	1998	3		15,446	8,512	5,796	0	14	1,124
61	1998	4		15,896	8,073	6,547	0	14	1,242
62	1998	5		15,801	7,597	6,446	0	14	1,344
63	1998	6		18,047	9,225	7,428	0	14	1,380
64	1998	7		19,089	10,107	7,440	0	14	1,328
65	1998	8		19,299	10,159	7,742	0	14	1,384
66	1998	9		20,428	10,953	7,861	0	14	1,600
67	1998	10		18,028	9,046	7,515	0	14	1,453
68	1998	11		15,500	7,486	6,882	0	14	1,318
69	1998	12	207,928	16,127	8,307	6,606	0	14	1,200
70	1999	1		18,141	10,637	6,724	0	14	1,166
71	1999	2		17,120	9,676	6,228	0	14	1,202
72	1999	3		15,802	8,717	5,922	0	14	1,149
73	1999	4		16,260	8,248	6,709	0	14	1,269
74	1999	5		15,957	7,780	6,790	0	14	1,373
75	1999	6		18,461	9,448	7,589	0	14	1,410
76	1999	7		19,529	10,352	7,806	0	14	1,357
77	1999	8		19,743	10,404	7,910	0	14	1,415
78	1999	9		20,889	11,218	8,032	0	14	1,435
79	1999	10		18,442	9,265	7,478	0	14	1,485
80	1999	11		15,856	7,668	6,827	0	14	1,347
81	1999	12	212,709	16,498	8,509	6,749	0	14	1,226
82	2000	1		18,552	10,899	6,459	0	14	1,190
83	2000	2		17,509	9,904	6,742	0	14	1,227
84	2000	3		16,160	8,924	6,049	0	14	1,173
85	2000	4		16,628	8,465	6,853	0	14	1,296
86	2000	5		16,317	7,965	6,936	0	14	1,402
87	2000	6		18,878	9,673	7,752	0	14	1,439
88	2000	7		19,969	10,597	7,973	0	14	1,385
89	2000	8		20,188	10,651	8,079	0	14	1,444
90	2000	9		21,371	11,484	8,204	0	14	1,669
91	2000	10		18,957	9,484	7,844	0	14	1,516
92	2000	11		16,212	7,850	6,973	0	14	1,375
93	2000	12	217,009	16,848	8,710	6,897	0	14	1,251

YEAR	M	Annual Average	SEBRING CUSTOMER FORECAST					
			TOTAL	RESID	COML	IND	SHL SPA	
1997	1		13,160	11,494	1,442	0	32	192
1997	2		13,300	11,629	1,446	0	32	193
1997	3		13,307	11,639	1,444	0	32	192
1997	4		12,727	11,061	1,442	0	32	192
1997	5		11,958	10,299	1,435	0	32	192
1997	6		11,761	10,109	1,428	0	32	192
1997	7		11,726	10,077	1,425	0	32	192
1997	8		11,691	10,046	1,421	0	32	192
1997	9		11,733	10,087	1,423	0	32	191
1997	10		11,972	10,317	1,431	0	32	192
1997	11		12,604	10,940	1,439	0	32	193
1997	12	12,416	13,056	11,386	1,448	0	32	192
1998	1		13,249	11,571	1,452	0	32	193
1998	2		13,389	11,707	1,456	0	32	194
1998	3		13,396	11,717	1,454	0	32	193
1998	4		12,816	11,139	1,452	0	32	193
1998	5		12,047	10,377	1,445	0	32	193
1998	6		11,850	10,187	1,438	0	32	193
1998	7		11,815	10,155	1,435	0	32	193
1998	8		11,780	10,124	1,431	0	32	193
1998	9		11,822	10,165	1,433	0	32	192
1998	10		12,061	10,395	1,441	0	32	193
1998	11		12,693	11,018	1,449	0	32	194
1998	12	12,505	13,145	11,484	1,456	0	32	193
1999	1		13,337	11,649	1,462	0	32	194
1999	2		13,477	11,784	1,466	0	32	195
1999	3		13,484	11,794	1,464	0	32	194
1999	4		12,904	11,216	1,462	0	32	194
1999	5		12,135	10,454	1,455	0	32	194
1999	6		11,938	10,264	1,448	0	32	194
1999	7		11,903	10,232	1,445	0	32	194
1999	8		11,868	10,201	1,441	0	32	194
1999	9		11,910	10,242	1,443	0	32	193
1999	10		12,149	10,472	1,451	0	32	194
1999	11		12,781	11,095	1,459	0	32	195
1999	12	12,593	13,233	11,541	1,466	0	32	194
2000	1		13,428	11,726	1,471	0	32	198
2000	2		13,568	11,861	1,476	0	32	199
2000	3		13,575	11,871	1,474	0	32	198
2000	4		12,995	11,293	1,472	0	32	198
2000	5		12,226	10,531	1,465	0	32	198
2000	6		12,029	10,341	1,458	0	32	198
2000	7		11,994	10,309	1,455	0	32	198
2000	8		11,959	10,278	1,451	0	32	198
2000	9		12,001	10,319	1,453	0	32	197
2000	10		12,240	10,549	1,461	0	32	198
2000	11		12,872	11,172	1,469	0	32	199
2000	12	12,484	13,324	11,618	1,476	0	32	198

FLORIDA POWER CORPORATION - SALES FORECAST
 SEBRING AREA - ENERGY SALES AND CUSTOMER FORECAST BY REVENUE ACCOUNT
 ACTUALS THROUGH MAY 1994

Period	YEAR	M	Calendar Year Total	SEBRING 1994 FORECAST					
				TOTAL	RESID	COML	IND	SHL	SPA
94	2001	1		18,842	11,037	6,574	0	14	1,217
95	2001	2		17,779	10,035	6,475	0	14	1,255
96	2001	3		16,415	9,044	6,157	0	14	1,200
97	2001	4		16,898	8,584	6,974	0	14	1,326
98	2001	5		16,587	8,078	7,060	0	14	1,434
99	2001	6		19,176	9,801	7,889	0	14	1,472
100	2001	7		20,294	10,748	8,115	0	14	1,417
101	2001	8		20,514	10,799	8,224	0	14	1,477
102	2001	9		21,712	11,640	8,351	0	14	1,707
103	2001	10		19,147	9,619	7,983	0	14	1,551
104	2001	11		16,480	7,963	7,097	0	14	1,404
105	2001	12	221,004	17,140	8,829	7,017	0	14	1,280
106	2002	1		18,159	11,191	6,709	0	14	1,245
107	2002	2		18,078	10,172	6,608	0	14	1,284
108	2002	3		16,687	9,163	6,283	0	14	1,227
109	2002	4		17,185	8,498	7,117	0	14	1,356
110	2002	5		16,875	8,189	7,205	0	14	1,467
111	2002	6		19,515	9,944	8,052	0	14	1,505
112	2002	7		20,440	10,897	8,280	0	14	1,449
113	2002	8		20,856	10,948	8,393	0	14	1,511
114	2002	9		22,087	11,805	8,522	0	14	1,744
115	2002	10		19,495	9,748	8,147	0	14	1,584
116	2002	11		16,747	8,072	7,242	0	14	1,439
117	2002	12	224,783	17,429	8,947	7,159	0	14	1,309
118	2003	1		19,480	11,335	6,858	0	14	1,273
119	2003	2		18,404	10,323	6,754	0	14	1,313
120	2003	3		16,986	9,295	6,422	0	14	1,255
121	2003	4		17,499	8,874	7,275	0	14	1,386
122	2003	5		17,190	8,310	7,366	0	14	1,500
123	2003	6		19,870	10,087	8,230	0	14	1,539
124	2003	7		21,017	11,056	8,465	0	14	1,482
125	2003	8		21,244	11,104	8,579	0	14	1,545
126	2003	9		22,483	11,972	8,712	0	14	1,785
127	2003	10		19,849	9,890	8,323	0	14	1,622
128	2003	11		17,070	8,183	7,402	0	14	1,471
129	2003	12	228,837	17,745	8,076	7,317	0	14	1,338
130	2004	1		19,833	11,501	7,015	0	14	1,302
131	2004	2		18,730	10,461	6,913	0	14	1,342
132	2004	3		17,282	9,427	6,568	0	14	1,293
133	2004	4		17,823	8,990	7,441	0	14	1,418
134	2004	5		17,514	8,432	7,534	0	14	1,534
135	2004	6		20,238	10,231	8,419	0	14	1,574
136	2004	7		21,404	11,217	8,658	0	14	1,515
137	2004	8		21,631	11,266	8,771	0	14	1,580
138	2004	9		22,899	12,148	8,911	0	14	1,826
139	2004	10		20,219	10,032	8,525	0	14	1,458
140	2004	11		17,384	8,293	7,573	0	14	1,504
141	2004	12	233,032	18,045	9,194	7,489	0	14	1,368

YEAR	M	Annual Average	SEBRING CUSTOMER FORECAST					
			TOTAL	RESID	COML	IND	SHL	SPA
2001	1		13,516	11,803	1,482	0	32	199
2001	2		13,455	11,937	1,486	0	32	200
2001	3		13,462	11,947	1,484	0	32	199
2001	4		13,082	11,369	1,482	0	32	199
2001	5		12,719	10,607	1,475	0	32	199
2001	6		12,116	10,417	1,468	0	32	199
2001	7		12,081	10,385	1,465	0	32	199
2001	8		12,046	10,354	1,461	0	32	199
2001	9		12,088	10,395	1,463	0	32	198
2001	10		12,327	10,625	1,471	0	32	199
2001	11		12,959	11,248	1,479	0	32	200
2001	12	12,771	13,411	11,694	1,486	0	32	199
2002	1		13,403	11,878	1,482	0	32	201
2002	2		13,742	12,012	1,486	0	32	202
2002	3		13,749	12,022	1,484	0	32	201
2002	4		13,189	11,444	1,482	0	32	201
2002	5		13,400	10,682	1,485	0	32	201
2002	6		12,203	10,482	1,478	0	32	201
2002	7		12,168	10,460	1,475	0	32	201
2002	8		12,132	10,429	1,471	0	32	201
2002	9		12,175	10,470	1,473	0	32	200
2002	10		12,414	10,700	1,481	0	32	201
2002	11		13,046	11,323	1,489	0	32	202
2002	12	12,858	13,488	11,769	1,486	0	32	201
2003	1		13,480	11,953	1,502	0	32	203
2003	2		13,819	12,087	1,506	0	32	204
2003	3		13,836	12,097	1,504	0	32	203
2003	4		13,254	11,519	1,502	0	32	203
2003	5		12,487	10,757	1,495	0	32	203
2003	6		12,280	10,567	1,488	0	32	203
2003	7		12,255	10,535	1,485	0	32	203
2003	8		12,220	10,504	1,481	0	32	203
2003	9		12,262	10,545	1,483	0	32	202
2003	10		12,501	10,775	1,491	0	32	203
2003	11		13,133	11,398	1,499	0	32	204
2003	12	12,945	13,585	11,844	1,506	0	32	203
2004	1		13,776	12,027	1,512	0	32	205
2004	2		13,915	12,161	1,516	0	32	206
2004	3		13,922	12,171	1,514	0	32	205
2004	4		13,342	11,593	1,512	0	32	205
2004	5		12,573	10,831	1,505	0	32	205
2004	6		12,376	10,641	1,498	0	32	205
2004	7		12,341	10,609	1,495	0	32	205
2004	8		12,328	10,578	1,491	0	32	205
2004	9		12,348	10,619	1,493	0	32	204
2004	10		12,587	10,848	1,501	0	32	205
2004	11		13,219	11,472	1,509	0	32	206
2004	12	13,031	13,671	11,918	1,514	0	32	205

FLORIDA POWER CORPORATION - SALES FORECAST
 SEBRING AREA - ENERGY SALES AND CUSTOMER FORECAST BY REVENUE ACCOUNT
 ACTUALS THROUGH MAY 1994

Period	YEAR	M	Calendar Year Total	SEBRING MWH FORECAST					
				TOTAL	RESID	COML	IND	SHL	SPA
142	2005	1		20,188	11,681	7,180	0	14	1,331
143	2005	2		19,074	10,612	7,076	0	14	1,370
144	2005	3		17,601	9,548	6,727	0	14	1,312
145	2005	4		18,156	9,077	7,616	0	14	1,449
146	2005	5		17,847	8,553	7,712	0	14	1,568
147	2005	6		20,618	10,376	8,619	0	14	1,609
148	2005	7		21,795	11,368	8,864	0	14	1,549
149	2005	8		22,034	11,426	8,979	0	14	1,615
150	2005	9		23,314	12,316	9,117	0	14	1,867
151	2005	10		20,401	10,175	8,716	0	14	1,696
152	2005	11		17,719	8,416	7,751	0	14	1,538
153	2005	12	237,348	18,403	9,324	7,666	0	14	1,399
154	2006	1		20,458	11,818	7,270	0	14	1,356
155	2006	2		19,328	10,752	7,164	0	14	1,398
156	2006	3		17,844	9,681	6,812	0	14	1,337
157	2006	4		18,395	9,192	7,712	0	14	1,477
158	2006	5		18,085	8,664	7,810	0	14	1,597
159	2006	6		20,901	10,521	8,726	0	14	1,640
160	2006	7		22,095	11,528	8,975	0	14	1,578
161	2006	8		22,327	11,576	9,092	0	14	1,645
162	2006	9		23,841	12,495	9,230	0	14	1,902
163	2006	10		20,873	10,307	8,925	0	14	1,727
164	2006	11		17,955	8,527	7,847	0	14	1,567
165	2006	12	240,557	18,655	9,454	7,762	0	14	1,425
166	2007	1		20,720	11,965	7,360	0	14	1,381
167	2007	2		19,572	10,880	7,254	0	14	1,424
168	2007	3		18,077	9,803	6,898	0	14	1,362
169	2007	4		18,435	9,309	7,808	0	14	1,504
170	2007	5		18,326	8,777	7,908	0	14	1,627
171	2007	6		21,175	10,655	8,836	0	14	1,670
172	2007	7		22,389	11,680	9,087	0	14	1,608
173	2007	8		22,622	11,726	9,206	0	14	1,676
174	2007	9		23,952	12,653	9,348	0	14	1,937
175	2007	10		21,151	10,440	8,937	0	14	1,760
176	2007	11		19,185	8,628	7,947	0	14	1,596
177	2007	12	243,704	18,900	9,574	7,860	0	14	1,452
178	2008	1		21,724	12,768	7,583	0	14	1,359
179	2008	2		20,492	11,600	7,468	0	14	1,401
180	2008	3	61,122	18,806	10,452	7,101	0	14	1,339
Cumulative:				3,262,361	1,702,523	1,307,878	0	2,339	249,621
Oct 96-Mar 2008				2,579,119	1,349,016	1,031,602	0	1,932	196,549

YEAR	M	Annual Average	SEBRING CUSTOMER FORECAST					
			TOTAL	RESID	COML	IND	SHL	SPA
2005	1		13,862	12,101	1,522	0	32	207
2005	2		14,001	12,235	1,526	0	32	208
2005	3		14,008	12,245	1,524	0	32	207
2005	4		13,428	11,867	1,522	0	32	207
2005	5		12,659	10,905	1,515	0	32	207
2005	6		12,462	10,715	1,508	0	32	207
2005	7		12,427	10,683	1,505	0	32	207
2005	8		12,392	10,652	1,501	0	32	207
2005	9		12,434	10,693	1,503	0	32	208
2005	10		12,673	10,923	1,511	0	32	207
2005	11		13,305	11,546	1,519	0	32	208
2005	12	13,117	13,757	11,992	1,526	0	32	207
2006	1		13,946	12,174	1,531	0	32	209
2006	2		14,085	12,308	1,535	0	32	210
2006	3		14,092	12,318	1,533	0	32	209
2006	4		13,512	11,740	1,531	0	32	209
2006	5		12,743	10,978	1,524	0	32	209
2006	6		12,546	10,788	1,517	0	32	209
2006	7		12,511	10,756	1,514	0	32	209
2006	8		12,476	10,725	1,510	0	32	209
2006	9		12,518	10,766	1,512	0	32	208
2006	10		12,757	10,996	1,520	0	32	209
2006	11		13,389	11,619	1,528	0	32	210
2006	12	13,201	13,841	12,065	1,535	0	32	209
2007	1		14,029	12,244	1,540	0	32	211
2007	2		14,168	12,380	1,544	0	32	212
2007	3		14,175	12,390	1,542	0	32	211
2007	4		13,595	11,812	1,540	0	32	211
2007	5		12,826	11,050	1,533	0	32	211
2007	6		12,629	10,860	1,526	0	32	211
2007	7		12,594	10,828	1,523	0	32	211
2007	8		12,559	10,797	1,519	0	32	211
2007	9		12,601	10,838	1,521	0	32	210
2007	10		12,840	11,068	1,529	0	32	212
2007	11		13,472	11,691	1,537	0	32	212
2007	12	13,284	13,924	12,137	1,544	0	32	211
2008	1		14,018	12,263	1,526	0	32	197
2008	2		14,086	12,325	1,531	0	32	198
2008	3	14,069	14,102	12,344	1,529	0	32	197

**Petition of Florida Power Corporation
To Revise its Sebring Rider, Rate Schedule SR-1**

EXHIBIT C

**FINAL AMORTIZATION SCHEDULE
(Unchanged from previous review report)**

FLORIDA POWER CORPORATION
 \$30.7 MILLION SEBRING ACQUISITION
 MEDIUM-TERM NOTE ("MTN") FINANCING
 FINAL AMORTIZATION SCHEDULE

COUPON RATE

6.67%

Date	Principal Per \$1,000 Bond	Principal Balance Per \$1,000 Bond	FPC Principal Payment	Interest Per \$1,000 Bond	FPC Interest Payment	Total Payment Per \$1,000 Bond
Oct-93	13.0293	986.9707	399,999.51	29.8297	915,771.79	42.8590
Apr-94	14.6580	972.3127	450,000.60	32.9155	1,010,505.85	47.5735
Oct-94	14.6580	957.6547	450,000.60	32.4266	995,496.62	47.0846
Apr-95	16.2866	941.3681	499,998.62	31.9378	980,490.46	48.2244
Oct-95	16.2866	925.0815	499,998.62	31.3946	963,814.22	47.6812
Apr-96	17.9153	907.1662	549,999.71	30.8515	947,141.05	48.7668
Oct-96	17.9153	889.2509	549,999.71	30.2540	928,797.80	48.1693
Apr-97	21.1726	868.0783	649,998.82	29.6565	910,454.55	50.8291
Oct-97	21.1726	846.9057	649,998.82	28.9504	888,777.28	50.1230
Apr-98	24.4300	822.4757	750,001.00	28.2443	867,100.01	52.6743
Oct-98	24.4300	798.0457	750,001.00	27.4296	842,088.72	51.8596
Apr-99	26.0586	771.9871	799,999.02	26.6148	817,074.36	52.6734
Oct-99	26.0586	745.9285	799,999.02	25.7458	790,396.06	51.8044
Apr-00	29.3160	716.6125	900,001.20	24.8767	763,714.69	54.1927
Oct-00	29.3160	687.2965	900,001.20	23.8990	733,699.30	53.2150
Apr-01	32.5733	654.7232	1,000,000.31	22.9213	703,683.91	55.4946
Oct-01	32.5733	622.1499	1,000,000.31	21.8350	670,334.50	54.4083
Apr-02	35.8306	586.3193	1,099,999.42	20.7487	636,985.09	56.5793
Oct-02	35.8306	550.4887	1,099,999.42	19.5537	600,298.59	55.3843
Apr-03	39.0880	511.4007	1,200,001.60	18.3588	563,615.16	57.4468
Oct-03	39.0880	472.3127	1,200,001.60	17.0552	523,594.64	56.1432
Apr-04	43.9739	428.3388	1,349,998.73	15.7516	483,574.12	59.7255
Oct-04	43.9739	384.3649	1,349,998.73	14.2851	438,552.57	58.2590
Apr-05	48.8599	335.5050	1,499,998.93	12.8186	393,531.02	61.6785
Oct-05	48.8599	286.6451	1,499,998.93	11.1891	343,505.37	60.0490
Apr-06	53.7459	232.8992	1,649,999.13	9.5596	293,479.72	63.3055
Oct-06	53.7459	179.1533	1,649,999.13	7.7672	238,453.04	61.5131
Apr-07	58.6320	120.5213	1,800,002.40	5.9748	183,426.36	64.6068
Oct-07	58.6320	61.8893	1,800,002.40	4.0194	123,395.58	62.6514
Apr-08	61.8893	0.0000	1,900,001.51	2.0640	63,364.80	63.9533
	<u>1,000.0000</u>		<u>30,700,000.00</u>		<u>19,615,117.23</u>	

Treasury Department
 15-Apr-93
 8:10 AM

**Petition of Florida Power Corporation
To Revise its Sebring Rider, Rate Schedule SR-1**

EXHIBIT D

MONTHLY CASH FLOW BALANCES

SR1 Cash Flow Balance Account

Summary (effective 10/98 adder = \$0.01500/kwh)

	Apr-93 (Actual)	May-93	Jun-93	Jul-93	Aug-93	Sep-93	Oct-93	6 Months
SR - 1 kWh Sales	10,830,302	13,400,442	15,213,413	16,030,709	18,667,694	18,226,185		92,368,745
1 SR - 1 Revenues (Net)	\$195,325	\$241,731	\$274,368	\$289,115	\$336,673	\$328,710		\$1,665,921
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(915,772)	(915,772)
2a Interest Exp - Commercial Paper	(50,941)	0	0	0	0	0	0	(50,941)
2b Interest Exp - ST Balance Account	189	691	1,389	2,136	2,712	3,383		10,500
3 Semi Annual Principal Amount	0	0	0	0	0	0	(400,000)	(400,000)
4 Final Net Book Value (Schedule 1)					(175,029)			(175,029)
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$144,572	\$386,995	\$662,752	\$954,003	\$1,118,369	\$1,450,452	\$134,681	\$134,681
	Oct-93 (Actual)	Nov-93	Dec-93	Jan-94	Feb-94	Mar-94	Apr-94	Oct 93 - Mar 94
SR - 1 kWh Sales	15,283,997	14,955,609	15,091,590	16,116,339	15,312,297	14,091,104		90,850,936
1 SR - 1 Revenues (Net)	\$275,648	\$236,078	\$237,582	\$253,942	\$241,274	\$222,030		\$1,466,554
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(7,010,506)	(7,010,506)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	719	1,387	2,075	2,724	3,490	4,508		14,903
3 Semi Annual Principal Amount	0	0	0	0	0	0	(450,000)	(450,000)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$411,048	\$648,513	\$888,170	\$1,144,836	\$1,389,600	\$1,616,138	\$155,631	\$155,631

SR1 Cash Flow Balance Account

Summary (effective 10/96 adder = \$.01500/kwh)

	Apr-94 (Actual)	May-94	Jun-94	Jul-94	Aug-94	Sep-94	Oct-94	Apr 94 - Sep 94
SR - 1 kWh Sales	15,818,284	15,244,748	17,072,620	17,756,269	16,416,914	18,308,914		100,617,749
1 SR - 1 Revenues (Net)	\$249,247	\$240,210	\$269,011	\$279,776	\$258,679	\$288,491		\$1,585,414
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(995,497)	(995,497)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	886	1,810	2,888	3,956	5,153	6,621		21,314
3 Semi Annual Principal Amount	0	0	0	0	0	0	(450,001)	(450,001)
4 Rate Refund - 1993	137							137
5 Purchase Price (Article II,2.1(b)(3ii)) 1994		0	0	0	0	0		0
6 End of Period Balance	\$405,902	\$647,923	\$919,822	\$1,203,554	\$1,467,386	\$1,762,498	\$317,001	\$316,999
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	Oct-94 (Actual)	Nov-94	Dec-94	Jan-95	Feb-95	Mar-95	Apr-95	Oct 94 - Mar 95
SR - 1 kWh Sales	15,827,205	15,388,237	14,882,374	15,700,882	17,573,299	14,164,129		93,536,126
1 SR - 1 Revenues (Net)	\$249,388	\$242,470	\$234,500	\$247,397	\$277,130	\$222,421		\$1,473,306
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(980,490)	(980,490)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	1,825	3,011	4,520	5,931	7,298	8,613		31,198
3 Semi Annual Principal Amount	0	0	0	0	0	0	(499,999)	(499,999)
4 Purchase Price (Article II,2.1(b)(3ii)) 1994	(2,973)							(2,973)
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$565,239	\$810,720	\$1,049,740	\$1,303,068	\$1,587,496	\$1,818,530	\$338,041	\$338,041

SR1 Cash Flow Balance Account

Summary (effective 10/96 adder = \$.01500/kwh)

	Apr-95 (Actual)	May-95	Jun-95	Jul-95	Aug-95	Sep-95	Oct-95	Apr 95 - Sep 95
SR - 1 kWh Sales	15,072,108	15,023,969	18,216,790	19,252,417	17,797,374	19,296,713		105,559,371
1 SR - 1 Revenues (Net)	\$233,804	\$250,882	\$286,914	\$305,130	\$279,714	\$303,433		\$1,659,877
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(963,814)	(963,814)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	2,311	3,551	4,941	6,366	7,694	9,215		34,078
3 Semi Annual Principal Amount	0	0	0	0	0	0	(499,999)	(499,999)
4 Net Book Value								0
5 Other Adjustments	0	2,441	0	3,977	0	0		6,418
6 End of Period Balance	\$574,156	\$831,030	\$1,122,885	\$1,438,358	\$1,725,766	\$2,038,414	\$574,601	\$574,601
	Oct-95	Nov-95	Dec-95	Jan-96	Feb-96	Mar-96	Apr-96	Oct 95 - Mar 96
SR - 1 kWh Sales	18,768,161	15,674,785	14,984,865	16,969,862	19,222,520	15,118,571		100,738,764
1 SR - 1 Revenues (Net)	\$293,768	\$241,092	\$234,797	\$265,480	\$302,230	\$237,866		\$1,575,233
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(947,141)	(947,141)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	3,532	4,801	5,975	6,965	6,252	6,263		33,788
3 Semi Annual Principal Amount	0	0	0	0	0	0	(550,000)	(550,000)
4 Other Adjustments	0	(79)	0	0	0	0		(79)
5 End of Period Balance	\$871,901	\$1,117,715	\$1,358,487	\$1,630,932	\$1,939,414	\$2,183,543	\$686,403	\$686,403

SR1 Cash Flow Balance Account

Summary (effective 10/96 adder = \$.01500/kwh)

	Apr-96	May-96	Jun-96 (Forecasted)	Jul-96	Aug-96	Sep-96	Oct-96	Apr 96 - Sep 96
SR - 1 kWh Sales	16,545,611	14,048,829	17,232,000	18,224,000	18,426,000	19,503,000		103,979,440
1 SR - 1 Revenues (Net)	\$260,292	\$221,243	\$271,522	\$287,153	\$290,336	\$307,306		\$1,637,852
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(928,798)	(928,798)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	3,730	4,796	5,926	7,210	8,542	9,925		40,129
3 Semi Annual Principal Amount	0	0	0	0	0	0	(550,000)	(550,000)
4 Net Book Value								0
5 Other Adjustments	4,748	0	0	0	0	0		4,748
6 End of Period Balance	\$955,173	\$1,181,212	\$1,458,660	\$1,753,023	\$2,051,901	\$2,369,132	\$890,335	\$890,335
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	Oct-96 (Forecasted)	Nov-96	Dec-96	Jan-97	Feb-97	Mar-97	Apr-97	Oct 96 - Mar 97
SR - 1 kWh Sales	17,214,000	14,803,000	15,397,000	17,323,000	16,349,000	15,092,000		96,178,000
1 SR - 1 Revenues (Net)	\$257,995	\$221,860	\$230,763	\$259,628	\$245,031	\$226,191		\$1,441,468
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(910,455)	(910,455)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	4,587	5,687	6,731	7,865	9,036	10,137		44,043
3 Semi Annual Principal Amount	0	0	0	0	0	0	(650,000)	(650,000)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,152,916	\$1,380,464	\$1,617,957	\$1,885,451	\$2,139,517	\$2,375,845	\$815,390	\$815,390

SR1 Cash Flow Balance Account

Summary (effective 10/96 adder = \$.01500/kwh)

	Apr-97 (Forecasted)	May-97	Jun-97	Jul-97	Aug-97	Sep-97	Oct-97	Apr 97 - Sep 97
SR - 1 kWh Sales	15,534,000	15,245,000	17,637,000	18,653,000	18,857,000	19,961,000		105,887,000
1 SR - 1 Revenues (Net)	\$232,816	\$228,484	\$264,335	\$279,562	\$282,619	\$299,165		\$1,586,981
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(888,777)	(888,777)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	4,193	5,250	6,382	7,635	8,934	10,283		42,678
3 Semi Annual Principal Amount	0	0	0	0	0	0	(650,000)	(650,000)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,052,399	\$1,286,134	\$1,556,851	\$1,844,047	\$2,135,601	\$2,445,049	\$906,272	\$906,272
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	Oct-97 (Forecasted)	Nov-97	Dec-97	Jan-98	Feb-98	Mar-98	Apr-98	Oct 96 - Mar 97
SR - 1 kWh Sales	17,616,000	15,149,000	15,759,000	17,732,000	16,733,000	15,446,000		98,435,000
1 SR - 1 Revenues (Net)	\$264,020	\$227,046	\$236,188	\$265,758	\$250,786	\$231,497		\$1,475,295
Adjustments								
2 Interest Exp - Commercial Paper	0	0	0	0	0	0	(867,100)	(867,100)
2a Interest Exp - ST Balance Account	0	0	0	0	0	0		0
2b Semi Annual Principal Amount	4,672	5,798	6,867	8,027	9,225	10,352		44,941
3 Semi Annual Principal Amount	0	0	0	0	0	0	(750,001)	(750,001)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,174,965	\$1,407,808	\$1,650,863	\$1,924,648	\$2,184,659	\$2,426,508	\$809,407	\$809,407

SR1 Cash Flow Balance Account

Summary (effective 10/98 adder = \$.01500/kwh)

	Apr-98 (Forecasted)	May-98	Jun-98	Jul-98	Aug-98	Sep-98	Oct-98	Apr 97 - Sep 97
SR - 1 kWh Sales	15,896,000	15,601,000	18,047,000	19,089,000	19,299,000	20,428,000		108,360,000
1 SR - 1 Revenues (Net)	\$238,241	\$233,820	\$270,479	\$286,096	\$289,244	\$306,165		\$1,624,046
Adjustments								
2 Interest Exp - Commercial Paper	0	0	0	0	0	0	(842,089)	(842,089)
2a Interest Exp - ST Balance Account	0	0	0	0	0	0		0
2b Semi Annual Principal Amount	4,178	5,259	6,418	7,699	9,028	10,408		42,990
3 Semi Annual Principal Amount	0	0	0	0	0	0	(750,001)	(750,001)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,051,827	\$1,290,906	\$1,567,803	\$1,861,598	\$2,159,870	\$2,476,443	\$884,353	\$884,353
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	Oct-98 (Forecasted)	Nov-98	Dec-98	Jan-99	Feb-99	Mar-99	Apr-99	Oct 96 - Mar 97
SR - 1 kWh Sales	18,028,000	15,500,000	16,127,000	18,141,000	17,120,000	15,802,000		100,718,000
1 SR - 1 Revenues (Net)	\$270,195	\$232,306	\$241,703	\$271,888	\$256,586	\$236,832		\$1,509,511
Adjustments								
2 Interest Exp - Commercial Paper	0	0	0	0	0	0	(817,074)	(817,074)
2a Interest Exp - ST Balance Account	0	0	0	0	0	0		0
2b Semi Annual Principal Amount	4,588	5,739	6,831	8,017	9,243	10,394		44,812
3 Semi Annual Principal Amount	0	0	0	0	0	0	(799,999)	(799,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,159,135	\$1,397,180	\$1,645,715	\$1,925,620	\$2,191,449	\$2,438,676	\$821,603	\$821,603

SR1 Cash Flow Balance Account

Summary (effective 10/96 adder = \$ 0.1500/kwh)

	Apr-99 (Forecasted)	May-99	Jun-99	Jul-99	Aug-99	Sep-99	Oct-99	Apr 97 - Sep 97
SR - 1 kWh Sales	16,260,000	15,957,000	18,461,000	19,529,000	19,743,000	20,899,000		110,849,000
1 SR - 1 Revenues (Net)	\$243,697	\$239,156	\$276,684	\$292,691	\$295,898	\$313,224		\$1,661,349
Adjustments								
2 Interest Exp - Commercial Paper	0	0	0	0	0	0	(790,396)	(790,396)
2a Interest Exp - ST Balance Account	0	0	0	0	0	0		0
2b Semi Annual Principal Amount	4,246	5,351	6,536	7,846	9,206	10,618		43,802
3 Semi Annual Principal Amount	0	0	0	0	0	0	(799,999)	(799,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,069,545	\$1,314,052	\$1,597,272	\$1,897,809	\$2,202,913	\$2,526,755	\$936,360	\$936,360
	Oct-99 (Forecasted)	Nov-99	Dec-99	Jan-00	Feb-00	Mar-00	Apr-00	Oct 96 - Mar 97
SR - 1 kWh Sales	18,442,000	15,856,000	16,498,000	18,552,000	17,509,000	16,160,000		103,017,000
1 SR - 1 Revenues (Net)	\$276,399	\$237,642	\$247,264	\$278,048	\$262,416	\$242,198		\$1,543,967
Adjustments								
2 Interest Exp - ST Balance Account	0	0	0	0	0	0	(763,715)	(763,715)
2a Semi Annual Principal Amount	0	0	0	0	0	0		0
2b Semi Annual Principal Amount	4,836	6,014	7,132	8,346	9,600	10,778		46,705
3 Semi Annual Principal Amount	0	0	0	0	0	0	(900,001)	(900,001)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,217,595	\$1,461,250	\$1,715,646	\$2,002,040	\$2,274,056	\$2,527,032	\$863,316	\$863,316

SR1 Cash Flow Balance Account

Summary (effective 10/96 adder = \$.01500/kwh)

	Apr-00 (Forecasted)	May-00	Jun-00	Jul-00	Aug-00	Sep-00	Oct-00	Apr 97 - Sep 97
SR - 1 kWh Sales	16,628,000	16,317,000	18,878,000	19,969,000	20,188,000	21,371,000		113,351,000
1 SR - 1 Revenues (Net)	\$249,712	\$244,551	\$282,934	\$299,285	\$302,568	\$320,298		\$1,698,848
Adjustments								
2 Interest Exp - ST Balance Account	0	0	0	0	0	0	(733,699)	(733,699)
2a Semi Annual Principal Amount	0	0	0	0	0	0		0
2b Semi Annual Principal Amount	4,446	5,577	6,789	8,129	9,520	10,964		45,424
3 Semi Annual Principal Amount	0	0	0	0	0	0	(900,001)	(900,001)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,116,974	\$1,367,102	\$1,656,824	\$1,964,239	\$2,276,326	\$2,607,588	\$973,888	\$973,888

	Oct-00 (Forecasted)	Nov-00	Dec-00	Jan-01	Feb-01	Mar-01	Apr-01	Oct 96 - Mar 97
SR - 1 kWh Sales	18,857,000	16,212,000	16,868,000	18,842,000	17,779,000	16,415,000		104,973,000
1 SR - 1 Revenues (Net)	\$282,619	\$242,977	\$252,809	\$282,394	\$266,463	\$246,020		\$1,573,283
Adjustments								
2 Interest Exp - ST Balance Account	0	0	0	0	0	0	(703,684)	(703,684)
2a Semi Annual Principal Amount	0	0	0	0	0	0		0
2b Semi Annual Principal Amount	5,018	6,224	7,367	8,604	9,878	11,076		48,167
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,000,000)	(1,000,000)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,261,526	\$1,510,727	\$1,770,903	\$2,061,902	\$2,338,243	\$2,595,338	\$891,654	\$891,654

SR1 Cash Flow Balance Account

Summary (effective 10/98 adder = \$0.01500/kwh)

	Apr-01 (Forecasted)	May-01	Jun-01	Jul-01	Aug-01	Sep-01	Oct-01	Apr 97 - Sep 97
SR - 1 kWh Sales	16,898,000	16,587,000	19,176,000	20,294,000	20,514,000	21,712,000		115,181,000
1 SR - 1 Revenues (Net)	\$253,259	\$248,598	\$287,400	\$304,156	\$307,454	\$325,409		\$1,726,275
Adjustments								
2 Interest Exp - ST Balance Account	0	0	0	0	0	0	(670,335)	(670,335)
2a Semi Annual Principal Amount	0	0	0	0	0	0		0
2b Semi Annual Principal Amount	4,582	5,732	6,964	8,326	9,740	11,208		46,552
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,000,000)	(1,000,000)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,149,495	\$1,403,825	\$1,698,189	\$2,010,672	\$2,327,865	\$2,664,481	\$994,146	\$994,146

	Oct-01 (Forecasted)	Nov-01	Dec-01	Jan-02	Feb-02	Mar-02	Apr-02	Oct 96 - Mar 97
SR - 1 kWh Sales	19,167,000	16,480,000	17,140,000	19,159,000	18,078,000	16,687,000		106,711,000
1 SR - 1 Revenues (Net)	\$287,265	\$246,994	\$256,886	\$287,146	\$270,944	\$250,096		\$1,599,331
Adjustments								
2 Semi Annual Principal Amount	0	0	0	0	0	0	(636,985)	(636,985)
2a Semi Annual Principal Amount	0	0	0	0	0	0		0
2b Semi Annual Principal Amount	5,120	6,345	7,507	8,765	10,060	11,278		49,076
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,099,999)	(1,099,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,286,532	\$1,539,871	\$1,804,264	\$2,100,175	\$2,381,179	\$2,642,554	\$905,570	\$905,570

SR1 Cash Flow Balance Account

Summary (effective 10/86 adder = \$0.01500/kwh)

	Apr-02 (Forecasted)	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02	Apr 97 - Sep 97
SR - 1 kWh Sales	17,185,000	16,875,000	19,515,000	20,640,000	20,866,000	22,087,000		117,168,000
1 SR - 1 Revenues (Net)	\$257,560	\$252,914	\$292,481	\$309,342	\$312,729	\$331,029		\$1,756,055
Adjustments								
2 Semi Annual Principal Amount	0	0	0	0	0	0	(600,299)	(600,299)
2a Semi Annual Principal Amount	0	0	0	0	0	0		0
2b Semi Annual Principal Amount	4,655	5,824	7,077	8,463	9,901	11,394		47,315
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,099,999)	(1,099,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,167,784	\$1,426,523	\$1,726,081	\$2,043,886	\$2,366,517	\$2,708,940	\$1,008,642	\$1,008,642

	Oct-02 (Forecasted)	Nov-02	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	Oct 96 - Mar 97
SR - 1 kWh Sales	19,495,000	16,767,000	17,429,000	19,480,000	18,404,000	16,986,000		108,561,000
1 SR - 1 Revenues (Net)	\$292,181	\$251,295	\$261,217	\$291,957	\$275,830	\$254,578		\$1,627,058
Adjustments								
2 Semi Annual Principal Amount	0	0	0	0	0	0	(563,615)	(563,615)
2a Semi Annual Principal Amount	0	0	0	0	0	0		0
2b Semi Annual Principal Amount	5,196	6,443	7,625	8,904	10,221	11,461		49,849
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,200,000)	(1,200,000)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,306,019	\$1,563,757	\$1,832,599	\$2,133,459	\$2,419,510	\$2,685,549	\$921,934	\$921,934

SR1 Cash Flow Balance Account

Summary (effective 10/96 adder = \$.01500/kwh)

	Apr-03 (Forecasted)	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Apr 97 - Sep 97
SR - 1 kWh Sales	17,499,000	17,190,000	19,870,000	21,017,000	21,244,000	22,483,000		119,303,000
1 SR - 1 Revenues (Net)	\$262,266	\$257,635	\$297,802	\$314,992	\$318,394	\$336,964		\$1,788,054
Adjustments								
2 Semi Annual Principal Amount	0	0	0	0	0	0	(523,595)	(523,595)
2a Semi Annual Principal Amount	0	0	0	0	0	0		0
2b Semi Annual Principal Amount	4,739	5,930	7,206	8,618	10,081	11,601		48,175
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,200,000)	(1,200,000)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,188,939	\$1,452,504	\$1,757,512	\$2,081,121	\$2,409,597	\$2,758,163	\$1,034,568	\$1,034,568
	Oct-03 (Forecasted)	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	Oct 96 - Mar 97
SR - 1 kWh Sales	19,849,000	17,070,000	17,745,000	19,833,000	18,730,000	17,292,000		110,519,000
1 SR - 1 Revenues (Net)	\$297,487	\$255,837	\$265,953	\$297,247	\$280,716	\$259,164		\$1,656,404
Adjustments								
2 Semi Annual Principal Amount	0	0	0	0	0	0	(483,574)	(483,574)
2a Semi Annual Principal Amount	0	0	0	0	0	0		0
2b Semi Annual Principal Amount	5,325	6,594	7,798	9,100	10,441	11,703		50,960
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,349,999)	(1,349,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,337,379	\$1,599,810	\$1,873,561	\$2,179,908	\$2,471,065	\$2,741,931	\$908,358	\$908,358

SR1 Cash Flow Balance Account

Summary (effective 10/96 adder = \$0.01500/kwh)

	Apr-04 (Forecasted)	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Apr 97 - Sep 97
SR - 1 kWh Sales	17,823,000	17,514,000	20,238,000	21,404,000	21,631,000	22,899,000		121,509,000
1 SR - 1 Revenues (Net)	\$267,122	\$262,491	\$303,317	\$320,792	\$324,195	\$343,199		\$1,821,116
Adjustments								
2 Semi Annual Principal Amount	0	0	0	0	0	0	(438,552)	(438,552)
2a Semi Annual Principal Amount	0	0	0	0	0	0		0
2b Semi Annual Principal Amount	4,689	5,901	7,201	8,638	10,128	11,675		48,231
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,349,999)	(1,349,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,180,169	\$1,448,562	\$1,759,080	\$2,088,510	\$2,422,832	\$2,777,706	\$989,155	\$989,155

	Oct-04 (Forecasted)	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05	Oct 96 - Mar 97
SR - 1 kWh Sales	20,219,000	17,384,000	18,065,000	20,186,000	19,074,000	17,601,000		112,529,000
1 SR - 1 Revenues (Net)	\$303,032	\$260,543	\$270,749	\$302,538	\$285,872	\$263,795		\$1,686,528
Adjustments								
2 Semi Annual Principal Amount	0	0	0	0	0	0	(393,531)	(393,531)
2a Semi Annual Principal Amount	0	0	0	0	0	0		0
2b Semi Annual Principal Amount	5,133	6,424	7,648	8,973	10,337	11,620		50,136
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,499,999)	(1,499,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,297,320	\$1,564,287	\$1,842,685	\$2,154,195	\$2,450,404	\$2,725,819	\$832,289	\$832,289

SR1 Cash Flow Balance Account

Summary (effective 10/98 adder = \$.01500/kwh)

	Apr-05 (Forecasted)	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Apr 97 - Sep 97
SR - 1 kWh Sales	18,156,000	17,847,000	20,618,000	21,795,000	22,034,000	23,314,000		123,764,000
1 SR - 1 Revenues (Net)	\$272,113	\$267,482	\$309,012	\$326,653	\$330,235	\$349,419		\$1,854,913
Adjustments								
2 Semi Annual Principal Amount	0	0	0	0	0	0	(343,505)	(343,505)
2a Semi Annual Principal Amount	0	0	0	0	0	0		0
2b Semi Annual Principal Amount	4,358	5,591	6,914	8,375	9,891	11,464		46,592
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,499,999)	(1,499,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,108,760	\$1,381,833	\$1,697,759	\$2,032,786	\$2,372,911	\$2,733,794	\$890,290	\$890,290
	Oct-05 (Forecasted)	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	Oct 96 - Mar 97
SR - 1 kWh Sales	20,601,000	17,719,000	18,403,000	20,458,000	19,328,000	17,844,000		114,353,000
1 SR - 1 Revenues (Net)	\$308,757	\$265,564	\$275,815	\$306,614	\$289,678	\$267,437		\$1,713,866
Adjustments								
2 Semi Annual Principal Amount	0	0	0	0	0	0	(293,479)	(293,479)
2a Semi Annual Principal Amount	0	0	0	0	0	0		0
2b Semi Annual Principal Amount	4,701	6,014	7,260	8,603	9,983	11,281		47,842
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,649,999)	(1,649,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,203,749	\$1,475,326	\$1,758,401	\$2,073,618	\$2,373,279	\$2,651,998	\$708,520	\$708,520

SR1 Cash Flow Balance Account

Summary (effective 10/96 adder = \$ 0.1500/kwh)

	Apr-06 (Forecasted)	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Apr 97 - Sep 97
SR - 1 kWh Sales	18,395,000	18,085,000	20,901,000	22,095,000	22,327,000	23,641,000		125,444,000
1 SR - 1 Revenues (Net)	\$275,695	\$271,049	\$313,254	\$331,149	\$334,626	\$354,319		\$1,880,092
Adjustments								
2 Semi Annual Principal Amount	0	0	0	0	0	0	(238,453)	(238,453)
2a Semi Annual Principal Amount	0	0	0	0	0	0		0
2b Semi Annual Principal Amount	3,809	5,056	6,393	7,872	9,405	10,998		43,534
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,649,999)	(1,649,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$988,024	\$1,264,128	\$1,583,776	\$1,922,796	\$2,266,828	\$2,632,145	\$743,693	\$743,693
<hr/>								
	Oct-06 (Forecasted)	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	Oct 96 - Mar 97
SR - 1 kWh Sales	20,873,000	17,955,000	18,655,000	20,720,000	19,572,000	18,077,000		115,852,000
1 SR - 1 Revenues (Net)	\$312,834	\$269,101	\$279,592	\$310,541	\$293,335	\$270,929		\$1,736,332
Adjustments								
2 Semi Annual Principal Amount	0	0	0	0	0	0	(183,426)	(183,426)
2a Semi Annual Principal Amount	0	0	0	0	0	0		0
2b Semi Annual Principal Amount	4,050	5,378	6,637	7,995	9,389	10,701		44,150
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,800,002)	(1,800,002)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,060,578	\$1,335,057	\$1,621,285	\$1,939,821	\$2,242,545	\$2,524,175	\$540,747	\$540,747

SR1 Cash Flow Balance Account

Summary (effective 10/96 adder = \$.01500/kwh)

	Apr-07 (Forecasted)	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Apr 97 - Sep 97
SR - 1 kWh Sales	18,635,000	18,326,000	21,175,000	22,389,000	22,622,000	23,952,000		127,099,000
1 SR - 1 Revenues (Net)	\$279,292	\$274,661	\$317,360	\$335,555	\$339,047	\$358,981		\$1,904,896
Adjustments								
2 Semi Annual Principal Amount	0	0	0	0	0	0	(123,395)	(123,395)
2a Semi Annual Principal Amount	0	0	0	0	0	0		0
2b Semi Annual Principal Amount	3,062	4,322	5,673	7,168	8,718	10,328		39,271
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,800,002)	(1,800,002)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$823,101	\$1,102,084	\$1,425,118	\$1,767,841	\$2,115,606	\$2,484,915	\$561,518	\$561,518
<hr/>								
	Oct-07 (Forecasted)	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	Oct 96 - Mar 97
SR - 1 kWh Sales	21,151,000	18,185,000	18,900,000	21,724,000	20,492,000	18,906,000		119,358,000
1 SR - 1 Revenues (Net)	\$317,001	\$272,548	\$283,264	\$325,588	\$307,124	\$283,354		\$1,788,878
Adjustments								
2 Semi Annual Principal Amount	0	0	0	0	0	0	(63,365)	(63,365)
2a Semi Annual Principal Amount	0	0	0	0	0	0		0
2b Semi Annual Principal Amount	3,240	4,581	5,852	7,249	8,705	10,073		39,700
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,900,001)	(1,900,001)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$881,759	\$1,158,887	\$1,448,003	\$1,780,841	\$2,096,669	\$2,390,095	\$426,729	\$426,729

**Petition of Florida Power Corporation
To Revise its Sebring Rider, Rate Schedule SR-1**

EXHIBIT E

SCHEDULE 6, MAY 1996 SURVEILLANCE REPORT

FLORIDA POWER CORPORATION
Rate of Return Report
SUMMARY OF SEBRING RIDER STATUS
For the Month of May 1996

Line No.	PART I - SUMMARY		
			<u>Total Period</u>
1	Dollars to be Recovered:		
2	Medium Term Note - Principal		\$30,700,000
3	Medium Term Note - Interest		19,615,117
4	Final Principal True-up		177,865
5	Other Interest Expense (Net)	Note a	9,373
6			<u>50,502,355</u>
7	Regulatory Assessment Fee	Note a	42,108
8	Total		<u>\$50,544,463</u>
9			
10	Period - April 1, 1993 - March 31, 2008		15 Years
11			
12	15 Year KWH Sales Forecasted	Note a	3,279,325,000 KWH
13			
14			<u>Period to Date</u>
15	Dollars Recovered and Other Credits:		
16	Principal and Interest		\$9,918,227
17	Regulatory Assessment Fee		8,238
18	Interest and Other Adjustments	Note b	156,149
19	Total		<u>\$10,082,612</u>
20			
21	KWH Sales to date		614,266,121 KWH
22			
23	Length of period elapsed	3 Years	2 Months
24			

PART II - CURRENT STATUS						
		<u>Sales Statistics - KWH</u>		<u>SR-1 Net Revenues</u>		
		Actual	Forecast	Actual \$	Forecast \$	Difference \$
31	Apr 96	16,545,611	15,178,000	\$260,292	\$239,158	\$21,134
32	May 96	14,048,829	14,900,000	221,243	234,777	(13,534)
33	Jun 96		17,242,000		271,680	
34	Jul 96		18,231,000		287,263	
35	Aug 96		18,436,000		290,493	
36	Sep 96		19,509,000		307,401	
37						
38						
39	Rider (SR-1) Rate	1.577 Cents per KWH		Effective beginning November 1993 Billings		
40						
41						
42	Over/(Under) Recovery Balance -			<u>May 1996</u>		
43	Beginning Month Balance			\$955,174		
44	SR-1 Revenues (Net of Reg Assessment Fees)			221,243		
45	Payment of Principal and Interest			0		
46	Final Principal True-up			0		
47	Adjustments:					
48	Interest on Balance			4,798		
49	Interest Adjustment			0		
50	Revenue Adjustments			0		
51						
52	EOM Balance Available for next payment of Principal & Interest			<u>\$1,181,213</u>		
53						
54	Next Principal and Interest Payment:					
55	Amount Due			\$1,478,798		
56	Date Due			01-Oct-96		

Notes:

- a. Updated per FPSC Order No. PSC-93-1519-FOF-EI and August 1995 update filed with the FPSC.
b. Other adjustments (net) may include true-up adjustments from final close-out transactions.