LORIDA PUBLIC SERVICE CO SSION

VOTE SHEET

September 3, 1996 DATE:

RE: DOCKET NO. 960011-WS - Investigation of rates of Indiantown Company, Inc. in Martin County for possible overearnings.

Issue 1: Recommendation that the Commission should recognize \$27,076 in projected water revenue which exceeds Indiantown's maximum authorized ROE of 10.43%. The wastewater system will earn below its authorized range of ROE by \$118,696. The utility, as a whole, will earn 8.44% on equity, which is below its authorized range of ROE.

APPROVED

Issue 2: Recommendation that the appropriate disposition of the water service revenues of \$118,066, on an annual basis, subject to refund with interest in accordance with Rule 25-30.360, is that the corporate undertaking should be released and the utility allowed to retain the revenues.

DISSENTING

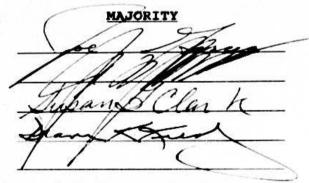
APPROVED

Connissioners Season and Kiesling disserted.

COMMISSIONERS ASSIGNED:

Full Commission

COMMISSIONERS' SIGNATURES



REMARKS/DISSENTING COMMENTS:

PSC/RAR33 (5/90)

DOCUMENT 1 MIRRODATE

(Issue 2)

09393 SEP-48

FPSC-RECORDS/REPORTING

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<u>Issue 3:</u> Recommendation that this docket be closed if no person whose interests are substantially affected by the proposed action files a protest within the 21-day protest period.

APPROVED