

DOCKET NO. 961206-TX
GAINESVILLE REGIONAL UTILITIES
ALEC CERTIFICATE
FINANCIAL ANALYSIS

FROM AUDITED FINANCIAL STATEMENTS

TWELVE MONTHS
ENDING
SEPTEMBER 30, 1995

CURRENT ASSETS	51,258,498
CURRENT LIABILITIES	7,634,268
CURRENT RATIO	6.71
CASH	18,894,940
FUND EQUITY	281,010,463
TOTAL DEBT	393,658,020
FUND & INVESTOR CAPITAL	674,668,483
FUND EQUITY RATIO	58%
NET INCOME	27,515,482
RETURN ON EQUITY	10%

DOCUMENT NUMBER-DATE

11726 NOV-18

FPSC-RECORDS/REPORTING