## STEEL. HECTOR DAVIS

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Matthew M. Childs, P.A.

November 19, 1996

Blanca S. Bayó, Director Division of Records and Reporting Florida Public Service Commission 4075 Esplanade Way, Room 110 Tallahassee, FL 32399-0850

RE: DOCKET NO. 960001-EI

Dear Ms. Bayó:

Enclosed for filing please find the original and fifteen (15) copies of Florida Power & Light Company's Petition For Approval of its Fuel Cost Recovery True-Up for the Period Ending September 1996 in the above-referenced docket.

Also enclosed please find the original and fifteen (15) copies of the Testimony of R. Morley.

Very truly yours,

Matthew M. Childs, P.A.

AFA \_\_\_\_ MMC/ml
AFP \_\_\_\_ Enclosure

cc: All Parties of Record

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SEC \_\_\_

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 West Palm Beach 561 F50 7200 561 855 1509 Fax Key West 305 292 7272 305 292 7271 Fax DOCUMENT NUMBER-DATE

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## BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Investigation of Fuel Cost Recovery Clauses of Electric Utilities DOCKET NO. 960001-EI

FILED: NOVEMBER 19, 1996

## PETITION FOR APPROVAL OF FUEL COST RECOVERY TRUE-UP FOR PERIOD ENDING SEPTEMBER 1996

Florida Power & Light Company ("FPL") hereby Petitions this Commission for approval of FPL's final Fuel and Purchased Power Cost Recovery Factor ("Fuel Factor") true-up amount of \$13,513,839 underrecovery for the April 1996 - September 1996 period. In support of this Petition, FPL states as follows:

- 1. The final \$13,513,839 Fuel Cost underrecovery for the period April 1996 September 1996 was calculated in accordance with the methodology set forth in Schedule 1, page 2 of 2, attached to Order 10093 dated June 19, 1981. This calculation and the supporting documentation are contained in the prepared testimony of FPL witness R. Morley, which is being filed together with the Petition and incorporated herein.
- 2. The Commission approved a levelized Fuel Cost and Purchased Power Adjustment Factor of 2.204 cents/kwh for the period beginning October 1996 through March 1997. This Fuel Factor was based upon an "estimated/actual" underrecovery including interest for the period April 1996 through September 1996 of \$149,035,547. The actual underrecovery including interest for the period April 1996 through September 1996 is \$162,549,386. The \$162,549,386 DOCUMENT NUMBER-DATE

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underrecovery less the "estimated/actual" underrecovery of \$149,035,547, results in the final underrecovery of \$13,513,839. This final underrecovery of \$13,513,839 is to be included in the calculation of the Fuel Factor for the period beginning April 1997.

WHEREFORE, Florida Power & Light Company respectfully requests the Commission to approve the net \$13,513,839 fuel cost underrecovery as the true-up amount for the period ending September 1996, and include this amount in the calculation of the Fuel Factor for the period beginning April 1997.

DATED this 19th day of November, 1996.

Respectfully submitted,

STEEL HECTOR & DAVIS LLP 215 South Monroe Street Suite 601 Tallahassee, Florida 32301-1804 Attorneys for Florida Power & Light Company

By: Marthow M. Chil

## CERTIFICATE OF SERVICE DOCKET NO. 960001-EI

I HEREBY CERTIFY that a true and correct copy of Florida Power & Light Company's Petition for Approval of its Fuel Cost Recovery True-Up for the Period Ending September 1996 and the Testimony of R. Morley has been furnished by Hand Delivery, \*\* or U.S. Mail this 19th day of November, 1996, to the following:

Vicki D. Johnson, Esq.\*\*
Division of Legal Services
FPSC
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Matthew M. Childs, P.A.