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January 9, 1997

HAND DELIVERY

Ms. Blanca S. Bayo, Director Division of Records and Reporting Florida Public Service Commission 2540 Shumard Oak Boulevard Betty Easley Conference Center Room 110 Tallahassee, Florida 32399-0850

Re: Docket No. 970003-GU

Dear Ms. Bayo:

Enclosed herewith for filing in the above-referenced docket on behalf of Florida Public Utilities Company ("FPU") are the following documents:

Original and fifteen copies of Petition for Approval of 1. Florida Public Utilities Company's Purchased Gas Adjustment Recovery Factor; 00 836-97- 01/09/97

Original and fifteen copies of the direct testimony of 2. George M. Bachman and Marc L. Schneidermann; and 00238-97 00237-97

Original and fifteen copies of Composite Exhibit GMB-37 3. which consists of Schedules E-1, E-1/R, E-2, E-3, E-4 and E-5.

Please acknowledge receipt of these documents by stamping the extra copy of this letter "filed" and returning the same to me.

Thank you for your assistance with this firing.

Sincerely,

William B. Willingham

WBW/rl cc: All Parties of Record Trib.3

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In r	e:	Purchased	Gas	Adjustment)	Docket	No.
(PGA) True-up)	Filed:	Ja

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Docket No. **970003-**GU Filed: January 9, 1997

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PETITION FOR APPROVAL OF FLORIDA PUBLIC UTILITIES COMPANY'S PURCHASED GAS ADJUSTMENT RECOVERY FACTOR

Florida Public Utilities Company ("FPU"), by and through its undersigned counsel, submits this Petition for the approval of a Purchased Gas Adjustment Recovery Factor ("PGA factor") of 57.569 cents-per-therm for the period April 1997 through March 1998. In support of its Petition, FPU states as follows:

1. All notices, pleadings and orders should be directed to:

William B. Willingham, Esq. RUTLEDGE, ECENIA, UNDERWOOD, PURNELL & HOFFMAN, P.A. P. O. Box 551 Tallahassee, Florida 32302-0551 (904) 681-6788

and

Mr. Frank C. Cressman President FLORIDA PUBLIC UTILITIES COMPANY P. O. Box 3395 West Palm Beach, FL 33402-3395

AFA _____ 2. The exact name of Petitioner and the address of its AFA ______ principal business office is:

> Florida Public Utilities Company P.O. Box 3395 West Palm Beach, Florida 33402-3395

EAG 444 3. The Commission has directed Florida's natural gas public LES fortilities to recover their purchased gas costs through a levelized LIN gurchase gas cost factor.¹ In accordance with Order Nos. 24463 and

 PSC-93-1783-FOF-GU, FPU has prepared and filed direct testimony² and composite exhibit GMB-3³ in support of its proposed PGA factor of 57.569 cents-per-therm.

4. As demonstrated in the direct testimony and exhibit GMB-3, the final purchased gas adjustment true-up amount for the period April 1995 through March 1996 is an under-recovery of \$1,194,965⁴ and the estimated purchased gas adjustment true-up amount for the period April 1996 through March 1997 is an under-recovery of \$2,468,967.⁵

5. Based upon its projected sales, FPU projects that the net under-recovery to be collected during the period April 1997 through March 1998 is \$3,663,932, and FPU's appropriate PGA factor for the period April 1997 through March 1998 is a maximum of 57.569 centsper-therm.

6. FPU's approved PGA factor should be effective for all meter readings on or after April 1, 1997, beginning with the first or applicable billing cycle for the period April 1997.

²The direct testimony of Messrs. George M. Bachman and Marc L. Schneidermann are being filed with this Petition and are incorporated herein.

³Composite exhibit GMB-3, which consists of Schedules E-1, E-1/R, E-2, E-3, E-4 and E-5, is being filed with this Petition and is incorporated herein.

[&]quot;Also see FPU's PGA filing for the period April 1995 through March 1996 that was filed in Docket No 960003-GU on November 19, 1996.

⁵The estimate under-recovery for the period April 1996 through March 1997 assumes that the Commission will approve the Mid-Course Correction that FPU requested in this docket on January 8, 1997.

WHEREFORE, Florida Public Utilities Company requests the Commission to approve FPU's purchased gas cost recovery factor of 57.569 cents-per-therm to be applied to customer bills for the period April 1997 through March 1998, and to billings thereafter until such time as another recovery factor is approved by the Commission.

Dated this <u>9th</u> day of January, 1997.

Respectfully submitted,

Mar- L. Willing

WILLIAM/B. WILLINGHAM, ESQ. Rutledge, Ecenia, Underwood, Purnell & Hoffman, P.A. P. O. Box 551 Tallahassee, Florida 32302-0551 (904) 681-6788 (phone) (904) 681-6515 (fax)

Attorneys for Florida Public Utilities Company

CERTIFICATE OF SERVICE

I HEREBY certify that a copy of the foregoing was furnished by United States Mail this 14/2 day of January, 1997 to:

Cochran Keating, Esq. Division of Legal Services Florida Public Service Commission 2540 Shumard Oak Boulevard Gerald L. Gunter Building Tallahassee, Florida 32399-0850

, . ¹

Joseph A. McGlothlin, Esq. Vicki Kaufman, Esq. McWhirter Law Firm 117 S. Gadsden Street Tallahassee, FL 32301

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By: forthe to which ! WILLIAM B. WILLINGHAM, ESQ.

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