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STATE OF FLORIDA

Commissioners:
JULIA L. JOHNSON, CHAIRMAN
SUSAN F. CLARK
J. TERRY DEASON
JOE GARCIA
DIANE K. KIESLING



DIVISION OF WATER & WASTEWATER
CHARLES H. HILL
DIRECTOR
(904) 413-6900

Public Service Commission

February 19, 1997

Mr. Norwood Hope
158 Turkey Creek
Alachua, FL 32615

Re: Docket No. 921098-WS: Application for certificates to provide water and wastewater service in Alachua County under grandfather rights by Turkey Creek, Inc. and Family Diner, Inc. d/b/a Turkey Creek Utilities, Inc.

Dear Mr. Hope:

Pursuant to my discussions with Mr. Jones, enclosed is a copy of the worksheets used to calculate the interest on the refunds as well as the interest rates which were used. As required by Rule 25-30.360(4), Florida Administrative Code, the interest was calculated using the average monthly interest rate based on the 30 day commercial paper rate for high grade, unsecured notes as regularly published in The Wall Street Journal.

As you can see from the enclosed worksheets the interest was calculated as follows:

ACK _____
AFA _____
APP _____
CAF _____
CMU _____
CTR _____
EAG _____
LEO _____
LIM _____
OPR _____
RCR _____
SEI _____
WAS _____
OTH _____

1. The refund without interest (Column A) was added to the beginning balance (Column B). This gives you the ending balance (Column C).

$Column A + Column B = Column C$

2. The ending balance (Column C) is then added to the beginning balance (Column B). The sum of these balances is divided by 2, which gives you the average balance (Column D).

$(Column C + Column B) / 2 = Column D$

3. The monthly interest rate (Column E) is applied to the average balance (Column D). The resulting interest (Column F) added to the ending balance (Column C) to give you the refund with interest (Column G).

$(Column E * Column D) = Column F$
 $(Column F + Column C) = Column G$

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4. The refund with interest (Column G) then becomes the beginning balance (Column B) for the next period.

As you will note from the different spreadsheets, the refund without interest column (Column A) applies only when a charge was in place. For example, on the water spreadsheet , Column A is blank after September 1993 since this was when the utility was purchased by the City of Alachua and Turkey Creek discontinued charging rates for water service.

The interest calculated in these spreadsheets is based on the spreadsheets which you provided as well as the data contained in the Settlement Offer letter of June 13, 1996. Based on this information, I have calculated the following refunds and interest:

	Refund without interest	Interest	Refund with interest
Water	\$4,939.79	\$1,009.22	\$5,949.01
Wastewater	18,321.93	3,733.08	22,055.01
Misc Svc Charges	650.00	125.96	775.96
Late Fee	459.00	87.41	546.41
Customer Deposits	0.00	284.59	284.59
Total	\$24,370.72	\$5,240.26	\$29,610.98

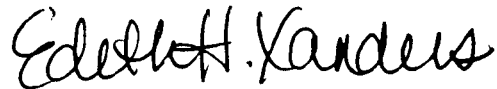
It is our understanding from conversations with Mr. Jones that you have completed a portion of the refunds and that you have notified the customers of the pending refund. As I discussed with Mr. Jones, we request that you provide us a copy of the letter sent to the customers regarding the refund as well as an estimate of the date when the refunds will be completed. Once the refunds are complete, we will need a final report to reflect the final distribution of the refunds. Included in the report should be:

1. A list of the customers who received refunds and the amount they received. The amount they received should be broken down by the five types of refunds shown above.
2. The number of customers who did not claim their refunds and the amount that was unclaimed. Please be advised that Order No. PSC 93-1769-FOF-WS requires that any unclaimed refunds be forwarded to the City of Alachua for further distribution.

Mr. Norwood Hope
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Please contact me at (904) 413-7011 if you have any questions.

Sincerely,

A handwritten signature in black ink that reads "Edith H. Xanders". The signature is written in a cursive style with a large, prominent "E" and "X".

Edith H. Xanders
Regulatory Analyst IV
Bureau of Policy Development and
Industry Structure

EHX:ehx
Enclosures

cc: Charles H. Hill
Michael Jones
Division of Records and Reporting
Division of Legal Services (Jaeger)

Late Fee Refund

	A	B	C	D	E	F	G
Month	Refund Without Interest	Beginning Balance	Ending Balance	Average Balance	Monthly Interest Rate	Monthly Interest	Refund With Interest
							\$0.00
Jul 93	\$153.00	\$0.00	\$153.00	\$76.50	0.265%	\$0.20	\$153.20
Aug 93	\$153.00	\$153.20	\$306.20	\$229.70	0.263%	\$0.60	\$306.81
Sep 93	\$153.00	\$306.81	\$459.81	\$383.31	0.264%	\$1.01	\$460.82
Oct 93		\$460.82	\$460.82	\$460.82	0.264%	\$1.22	\$462.04
Nov 93		\$462.04	\$462.04	\$462.04	0.263%	\$1.21	\$463.25
Dec 93		\$463.25	\$463.25	\$463.25	0.271%	\$1.25	\$464.50
Jan 94		\$464.50	\$464.50	\$464.50	0.268%	\$1.25	\$465.75
Feb 94		\$465.75	\$465.75	\$465.75	0.276%	\$1.28	\$467.03
Mar 94		\$467.03	\$467.03	\$467.03	0.300%	\$1.40	\$468.44
April 94		\$468.44	\$468.44	\$468.44	0.316%	\$1.48	\$469.92
May 94		\$469.92	\$469.92	\$469.92	0.344%	\$1.62	\$471.54
Jun 94		\$471.54	\$471.54	\$471.54	0.369%	\$1.74	\$473.28
Jul 94		\$473.28	\$473.28	\$473.28	0.373%	\$1.77	\$475.04
Aug 94		\$475.04	\$475.04	\$475.04	0.387%	\$1.84	\$476.88
Sept 94		\$476.88	\$476.88	\$476.88	0.411%	\$1.96	\$478.84
Oct 94		\$478.84	\$478.84	\$478.84	0.418%	\$2.00	\$480.84
Nov 94		\$480.84	\$480.84	\$480.84	0.444%	\$2.14	\$482.98
Dec 94		\$482.98	\$482.98	\$482.98	0.487%	\$2.35	\$485.33
Jan 95		\$485.33	\$485.33	\$485.33	0.505%	\$2.45	\$487.78
Feb 95		\$487.78	\$487.78	\$487.78	0.506%	\$2.47	\$490.25
Mar 95		\$490.25	\$490.25	\$490.25	0.507%	\$2.49	\$492.74
Apr 95		\$492.74	\$492.74	\$492.74	0.508%	\$2.50	\$495.24
May 95		\$495.24	\$495.24	\$495.24	0.506%	\$2.51	\$497.75
Jun 95		\$497.75	\$497.75	\$497.75	0.507%	\$2.52	\$500.27
Jul 95		\$500.27	\$500.27	\$500.27	0.498%	\$2.49	\$502.76
Aug 95		\$502.76	\$502.76	\$502.76	0.488%	\$2.45	\$505.22
Sept 95		\$505.22	\$505.22	\$505.22	0.491%	\$2.48	\$507.69
Oct 95		\$507.69	\$507.69	\$507.69	0.490%	\$2.49	\$510.18
Nov 95		\$510.18	\$510.18	\$510.18	0.485%	\$2.47	\$512.65
Dec 95		\$512.65	\$512.65	\$512.65	0.478%	\$2.45	\$515.10
Jan 96		\$515.10	\$515.10	\$515.10	0.460%	\$2.37	\$517.47
Feb 96		\$517.47	\$517.47	\$517.47	0.447%	\$2.31	\$519.78
Mar 96		\$519.78	\$519.78	\$519.78	0.451%	\$2.35	\$522.13
Apr 96		\$522.13	\$522.13	\$522.13	0.454%	\$2.37	\$524.50
May 96		\$524.50	\$524.50	\$524.50	0.450%	\$2.36	\$526.86
Jun 96		\$526.86	\$526.86	\$526.86	0.457%	\$2.41	\$529.27
Jul 96		\$529.27	\$529.27	\$529.27	0.457%	\$2.42	\$531.69
Aug 96		\$531.69	\$531.69	\$531.69	0.452%	\$2.43	\$534.12
Sept 96		\$534.12	\$534.12	\$534.12	0.452%	\$2.41	\$536.53
Oct 96		\$536.53	\$536.53	\$536.53	0.451%	\$2.42	\$538.95
Nov 96		\$538.95	\$538.95	\$538.95	0.451%	\$2.43	\$541.38
Dec 96		\$541.38	\$541.38	\$541.38	0.475%	\$2.44	\$543.83
Jan 97		\$543.83	\$543.83	\$543.83	0.475%	\$2.58	\$546.41
Totals	\$459.00						(\$459.00)
					Interest on Refund =		<u>\$87.41</u>

Miscellaneous Service Charges Refund

	A	B	C	D	E	F	G
Month	Refund Without Interest	Beginning Balance	Ending Balance	Average Balance	Monthly Interest Rate	Monthly Interest	Refund With Interest
							\$0.00
Jul 93	\$650.00	\$0.00	\$650.00	\$325.00	0.265%	\$0.86	\$650.86
Aug 93		\$650.86	\$650.86	\$650.86	0.263%	\$1.71	\$652.57
Sep 93		\$652.57	\$652.57	\$652.57	0.264%	\$1.72	\$654.29
Oct 93		\$654.29	\$654.29	\$654.29	0.264%	\$1.73	\$656.02
Nov 93		\$656.02	\$656.02	\$656.02	0.263%	\$1.72	\$657.74
Dec 93		\$657.74	\$657.74	\$657.74	0.271%	\$1.78	\$659.53
Jan 94		\$659.53	\$659.53	\$659.53	0.268%	\$1.77	\$661.30
Feb 94		\$661.30	\$661.30	\$661.30	0.276%	\$1.82	\$663.12
Mar 94		\$663.12	\$663.12	\$663.12	0.300%	\$1.99	\$665.11
April 94		\$665.11	\$665.11	\$665.11	0.316%	\$2.10	\$667.21
May 94		\$667.21	\$667.21	\$667.21	0.344%	\$2.30	\$669.51
Jun 94		\$669.51	\$669.51	\$669.51	0.369%	\$2.47	\$671.98
Jul 94		\$671.98	\$671.98	\$671.98	0.373%	\$2.51	\$674.49
Aug 94		\$674.49	\$674.49	\$674.49	0.387%	\$2.61	\$677.10
Sept 94		\$677.10	\$677.10	\$677.10	0.411%	\$2.78	\$679.88
Oct 94		\$679.88	\$679.88	\$679.88	0.418%	\$2.84	\$682.73
Nov 94		\$682.73	\$682.73	\$682.73	0.444%	\$3.03	\$685.76
Dec 94		\$685.76	\$685.76	\$685.76	0.487%	\$3.34	\$689.10
Jan 95		\$689.10	\$689.10	\$689.10	0.505%	\$3.48	\$692.58
Feb 95		\$692.58	\$692.58	\$692.58	0.506%	\$3.51	\$696.09
Mar 95		\$696.09	\$696.09	\$696.09	0.507%	\$3.53	\$699.62
Apr 95		\$699.62	\$699.62	\$699.62	0.508%	\$3.55	\$703.17
May 95		\$703.17	\$703.17	\$703.17	0.506%	\$3.56	\$706.73
Jun 95		\$706.73	\$706.73	\$706.73	0.507%	\$3.58	\$710.31
Jul 95		\$710.31	\$710.31	\$710.31	0.498%	\$3.54	\$713.85
Aug 95		\$713.85	\$713.85	\$713.85	0.488%	\$3.48	\$717.33
Sept 95		\$717.33	\$717.33	\$717.33	0.491%	\$3.52	\$720.85
Oct 95		\$720.85	\$720.85	\$720.85	0.490%	\$3.53	\$724.38
Nov 95		\$724.38	\$724.38	\$724.38	0.485%	\$3.51	\$727.89
Dec 95		\$727.89	\$727.89	\$727.89	0.478%	\$3.48	\$731.37
Jan 96		\$731.37	\$731.37	\$731.37	0.460%	\$3.36	\$734.73
Feb 96		\$734.73	\$734.73	\$734.73	0.447%	\$3.28	\$738.02
Mar 96		\$738.02	\$738.02	\$738.02	0.451%	\$3.33	\$741.35
Apr 96		\$741.35	\$741.35	\$741.35	0.454%	\$3.37	\$744.71
May 96		\$744.71	\$744.71	\$744.71	0.450%	\$3.35	\$748.06
Jun 96		\$748.06	\$748.06	\$748.06	0.457%	\$3.42	\$751.48
Jul 96		\$751.48	\$751.48	\$751.48	0.457%	\$3.43	\$754.92
Aug 96		\$754.92	\$754.92	\$754.92	0.452%	\$3.41	\$758.33
Sept 96		\$758.33	\$758.33	\$758.33	0.452%	\$3.43	\$761.75
Oct 96		\$761.75	\$761.75	\$761.75	0.451%	\$3.43	\$765.19
Nov 96		\$765.19	\$765.19	\$765.19	0.451%	\$3.45	\$768.64
Dec 96		\$768.64	\$768.64	\$768.64	0.475%	\$3.65	\$772.29
Jan 97		\$772.29	\$772.29	\$772.29	0.475%	\$3.67	\$775.96
	\$650.00						(\$650.00)
						Interest on Refund =	<u>\$125.96</u>

Interest on Customer Deposit Refund

	A	B	C	D	E	F	G
Month	Refund Without Interest	Beginning Balance	Ending Balance	Average Balance	Monthly Interest Rate	Monthly Interest	Refund With Interest
Jun 92	\$1,200.00	\$0.00	\$1,200.00	\$600.00	0.326%	\$1.96	\$1,201.96
Jul 92		\$1,201.96	\$1,201.96	\$1,201.96	0.303%	\$3.64	\$1,205.59
Aug 92		\$1,205.59	\$1,205.59	\$1,205.59	0.282%	\$3.40	\$1,208.99
Sep 92		\$1,208.99	\$1,208.99	\$1,208.99	0.281%	\$3.40	\$1,212.38
Oct 92		\$1,212.38	\$1,212.38	\$1,212.38	0.274%	\$3.32	\$1,215.71
Nov 92		\$1,215.71	\$1,215.71	\$1,215.71	0.272%	\$3.30	\$1,219.01
Dec 92		\$1,219.01	\$1,219.01	\$1,219.01	0.281%	\$3.42	\$1,222.43
Jan 93		\$1,222.43	\$1,222.43	\$1,222.43	0.275%	\$3.36	\$1,225.79
Feb 93		\$1,225.79	\$1,225.79	\$1,225.79	0.261%	\$3.20	\$1,228.99
Mar 93		\$1,228.99	\$1,228.99	\$1,228.99	0.263%	\$3.24	\$1,232.23
Apr 93		\$1,232.23	\$1,232.23	\$1,232.23	0.262%	\$3.22	\$1,235.45
May 93		\$1,235.45	\$1,235.45	\$1,235.45	0.261%	\$3.22	\$1,238.67
Jun 93		\$1,238.67	\$1,238.67	\$1,238.67	0.265%	\$3.28	\$1,241.96
Jul 93		\$1,241.96	\$1,241.96	\$1,241.96	0.265%	\$3.29	\$1,245.25
Aug 93		\$1,245.25	\$1,245.25	\$1,245.25	0.263%	\$3.27	\$1,248.52
Sep 93		\$1,248.52	\$1,248.52	\$1,248.52	0.264%	\$3.30	\$1,251.81
Oct 93		\$1,251.81	\$1,251.81	\$1,251.81	0.264%	\$3.31	\$1,255.12
Nov 93		\$1,255.12	\$1,255.12	\$1,255.12	0.263%	\$3.29	\$1,258.42
Dec 93		\$1,258.42	\$1,258.42	\$1,258.42	0.271%	\$3.41	\$1,261.82
Jan 94		\$1,261.82	\$1,261.82	\$1,261.82	0.268%	\$3.39	\$1,265.21
Feb 94		\$1,265.21	\$1,265.21	\$1,265.21	0.276%	\$3.49	\$1,268.70
Mar 94		\$1,268.70	\$1,268.70	\$1,268.70	0.300%	\$3.81	\$1,272.51
April 94		\$1,272.51	\$1,272.51	\$1,272.51	0.316%	\$4.02	\$1,276.54
May 94		\$1,276.54	\$1,276.54	\$1,276.54	0.344%	\$4.39	\$1,280.93
Jun 94		\$1,280.93	\$1,280.93	\$1,280.93	0.369%	\$4.73	\$1,285.66
Jul 94		\$1,285.66	\$1,285.66	\$1,285.66	0.373%	\$4.80	\$1,290.46
Aug 94		\$1,290.46	\$1,290.46	\$1,290.46	0.367%	\$4.99	\$1,295.45
Sept 94		\$1,295.45	\$1,295.45	\$1,295.45	0.411%	\$5.32	\$1,300.77
Oct 94		\$1,300.77	\$1,300.77	\$1,300.77	0.418%	\$5.44	\$1,306.21
Nov 94		\$1,306.21	\$1,306.21	\$1,306.21	0.444%	\$5.80	\$1,312.01
Dec 94		\$1,312.01	\$1,312.01	\$1,312.01	0.487%	\$6.39	\$1,318.40
Jan 95		\$1,318.40	\$1,318.40	\$1,318.40	0.506%	\$6.66	\$1,325.07
Feb 95		\$1,325.07	\$1,325.07	\$1,325.07	0.506%	\$6.71	\$1,331.78
Mar 95		\$1,331.78	\$1,331.78	\$1,331.78	0.507%	\$6.75	\$1,338.53
Apr 95		\$1,338.53	\$1,338.53	\$1,338.53	0.506%	\$6.80	\$1,345.33
May 95		\$1,345.33	\$1,345.33	\$1,345.33	0.506%	\$6.81	\$1,352.13
Jun 95		\$1,352.13	\$1,352.13	\$1,352.13	0.507%	\$6.86	\$1,358.99
Jul 95		\$1,358.99	\$1,358.99	\$1,358.99	0.486%	\$6.77	\$1,365.76
Aug 95		\$1,365.76	\$1,365.76	\$1,365.76	0.486%	\$6.86	\$1,372.42
Sept 95		\$1,372.42	\$1,372.42	\$1,372.42	0.491%	\$6.74	\$1,379.16
Oct 95		\$1,379.16	\$1,379.16	\$1,379.16	0.480%	\$6.75	\$1,385.91
Nov 95		\$1,385.91	\$1,385.91	\$1,385.91	0.485%	\$6.72	\$1,392.62
Dec 95		\$1,392.62	\$1,392.62	\$1,392.62	0.478%	\$6.65	\$1,399.27
Jan 96		\$1,399.27	\$1,399.27	\$1,399.27	0.480%	\$6.44	\$1,405.71
Feb 96		\$1,405.71	\$1,405.71	\$1,405.71	0.447%	\$6.28	\$1,411.99
Mar 96		\$1,411.99	\$1,411.99	\$1,411.99	0.451%	\$6.37	\$1,418.37
Apr 96		\$1,418.37	\$1,418.37	\$1,418.37	0.454%	\$6.44	\$1,424.81
May 96		\$1,424.81	\$1,424.81	\$1,424.81	0.480%	\$6.41	\$1,431.22
Jun 96		\$1,431.22	\$1,431.22	\$1,431.22	0.457%	\$6.54	\$1,437.76
Jul 96		\$1,437.76	\$1,437.76	\$1,437.76	0.457%	\$6.57	\$1,444.33
Aug 96		\$1,444.33	\$1,444.33	\$1,444.33	0.452%	\$6.53	\$1,450.86
Sept 96		\$1,450.86	\$1,450.86	\$1,450.86	0.452%	\$6.55	\$1,457.41
Oct 96		\$1,457.41	\$1,457.41	\$1,457.41	0.451%	\$6.57	\$1,463.98
Nov 96		\$1,463.98	\$1,463.98	\$1,463.98	0.451%	\$6.61	\$1,470.59
Dec 96		\$1,470.59	\$1,470.59	\$1,470.59	0.475%	\$6.99	\$1,477.57
Jan 97		\$1,477.57	\$1,477.57	\$1,477.57	0.475%	\$7.02	\$1,484.59

(\$1,200.00)

Interest to be refunded = \$284.59

Water Refund

	A	B	C	D	E	F	G
Month	Refund Without Interest	Beginning Balance	Ending Balance	Average Balance	Monthly Interest Rate	Monthly Interest	Refund With Interest
							\$0.00
Sep 92	\$189.24	\$0.00	\$189.24	\$94.62	0.281%	\$0.27	\$189.51
Oct 92	\$202.14	\$189.51	\$391.65	\$290.58	0.274%	\$0.80	\$392.44
Nov 92	\$363.13	\$392.44	\$755.57	\$574.01	0.272%	\$1.56	\$757.13
Dec 92	\$370.48	\$757.13	\$1,127.61	\$942.37	0.281%	\$2.65	\$1,130.26
Jan 93	\$401.05	\$1,130.26	\$1,531.31	\$1,330.78	0.275%	\$3.66	\$1,534.97
Feb 93	\$362.42	\$1,534.97	\$1,897.39	\$1,716.18	0.261%	\$4.48	\$1,901.86
Mar 93	\$368.23	\$1,901.86	\$2,270.09	\$2,085.98	0.263%	\$5.49	\$2,275.59
Apr 93	\$377.48	\$2,275.59	\$2,653.07	\$2,464.33	0.262%	\$6.45	\$2,659.52
May 93	\$526.45	\$2,659.52	\$3,185.97	\$2,922.74	0.261%	\$7.62	\$3,193.59
Jun 93	\$498.05	\$3,193.59	\$3,691.64	\$3,442.61	0.265%	\$9.12	\$3,700.76
Jul 93	\$383.75	\$3,700.76	\$4,084.51	\$3,892.64	0.265%	\$10.32	\$4,094.83
Aug 93	\$477.52	\$4,094.83	\$4,572.35	\$4,333.59	0.263%	\$11.38	\$4,583.72
Sep 93	\$419.85	\$4,583.72	\$5,003.57	\$4,793.65	0.264%	\$12.66	\$5,016.24
Oct 93		\$5,016.24	\$5,016.24	\$5,016.24	0.264%	\$13.25	\$5,029.49
Nov 93		\$5,029.49	\$5,029.49	\$5,029.49	0.263%	\$13.20	\$5,042.69
Dec 93		\$5,042.69	\$5,042.69	\$5,042.69	0.271%	\$13.66	\$5,056.35
Jan 94		\$5,056.35	\$5,056.35	\$5,056.35	0.268%	\$13.57	\$5,069.92
Feb 94		\$5,069.92	\$5,069.92	\$5,069.92	0.276%	\$13.98	\$5,083.90
Mar 94		\$5,083.90	\$5,083.90	\$5,083.90	0.300%	\$15.27	\$5,099.17
April 94		\$5,099.17	\$5,099.17	\$5,099.17	0.316%	\$16.13	\$5,115.30
May 94		\$5,115.30	\$5,115.30	\$5,115.30	0.344%	\$17.61	\$5,132.90
Jun 94		\$5,132.90	\$5,132.90	\$5,132.90	0.369%	\$18.95	\$5,151.85
Jul 94		\$5,151.85	\$5,151.85	\$5,151.85	0.373%	\$19.23	\$5,171.09
Aug 94		\$5,171.09	\$5,171.09	\$5,171.09	0.387%	\$19.99	\$5,191.08
Sept 94		\$5,191.08	\$5,191.08	\$5,191.08	0.411%	\$21.33	\$5,212.41
Oct 94		\$5,212.41	\$5,212.41	\$5,212.41	0.416%	\$21.61	\$5,234.21
Nov 94		\$5,234.21	\$5,234.21	\$5,234.21	0.444%	\$23.25	\$5,257.46
Dec 94		\$5,257.46	\$5,257.46	\$5,257.46	0.487%	\$25.61	\$5,283.07
Jan 95		\$5,283.07	\$5,283.07	\$5,283.07	0.505%	\$26.70	\$5,309.77
Feb 95		\$5,309.77	\$5,309.77	\$5,309.77	0.505%	\$26.88	\$5,336.65
Mar 95		\$5,336.65	\$5,336.65	\$5,336.65	0.507%	\$27.08	\$5,363.71
Apr 95		\$5,363.71	\$5,363.71	\$5,363.71	0.508%	\$27.24	\$5,390.96
May 95		\$5,390.96	\$5,390.96	\$5,390.96	0.506%	\$27.27	\$5,418.23
Jun 95		\$5,418.23	\$5,418.23	\$5,418.23	0.507%	\$27.47	\$5,445.70
Jul 95		\$5,445.70	\$5,445.70	\$5,445.70	0.496%	\$27.14	\$5,472.84
Aug 95		\$5,472.84	\$5,472.84	\$5,472.84	0.488%	\$26.66	\$5,499.52
Sept 95		\$5,499.52	\$5,499.52	\$5,499.52	0.491%	\$26.99	\$5,526.51
Oct 95		\$5,526.51	\$5,526.51	\$5,526.51	0.490%	\$27.06	\$5,553.57
Nov 95		\$5,553.57	\$5,553.57	\$5,553.57	0.485%	\$26.91	\$5,580.48
Dec 95		\$5,580.48	\$5,580.48	\$5,580.48	0.478%	\$26.65	\$5,607.13
Jan 96		\$5,607.13	\$5,607.13	\$5,607.13	0.460%	\$25.79	\$5,632.92
Feb 96		\$5,632.92	\$5,632.92	\$5,632.92	0.447%	\$25.18	\$5,658.10
Mar 96		\$5,658.10	\$5,658.10	\$5,658.10	0.451%	\$25.53	\$5,683.64
Apr 96		\$5,683.64	\$5,683.64	\$5,683.64	0.454%	\$25.81	\$5,709.45
May 96		\$5,709.45	\$5,709.45	\$5,709.45	0.450%	\$25.69	\$5,735.14
Jun 96		\$5,735.14	\$5,735.14	\$5,735.14	0.457%	\$26.19	\$5,761.33
Jul 96		\$5,761.33	\$5,761.33	\$5,761.33	0.457%	\$26.33	\$5,787.67
Aug 96		\$5,787.67	\$5,787.67	\$5,787.67	0.452%	\$26.17	\$5,813.83
Sept 96		\$5,813.83	\$5,813.83	\$5,813.83	0.452%	\$26.28	\$5,840.09
Oct 96		\$5,840.09	\$5,840.09	\$5,840.09	0.451%	\$26.33	\$5,866.42
Nov 96		\$5,866.42	\$5,866.42	\$5,866.42	0.451%	\$26.47	\$5,892.89
Dec 96		\$5,892.89	\$5,892.89	\$5,892.89	0.475%	\$27.99	\$5,920.88
Jan 97		\$5,920.88	\$5,920.88	\$5,920.88	0.475%	\$28.12	\$5,949.01
Totals	\$4,939.79						(\$4,939.79)
						Interest on Refund =	\$1,009.22

Wastewater Refund

Month	A Refund Without Interest	B Beginning Balance	C Ending Balance	D Average Balance	E Monthly Interest Rate	F Monthly Interest	G Refund With Interest
							\$0.00
Sep 92	\$384.26	\$0.00	\$384.26	\$192.13	0.281%	\$0.54	\$384.80
Oct 92	\$401.98	\$384.80	\$786.78	\$585.78	0.274%	\$1.61	\$788.37
Nov 92	\$1,510.59	\$788.37	\$2,298.96	\$1,543.66	0.272%	\$4.19	\$2,303.15
Dec 92	\$1,534.92	\$2,303.15	\$3,838.07	\$3,070.61	0.281%	\$8.62	\$3,846.69
Jan 93	\$1,631.75	\$3,846.69	\$5,478.44	\$4,662.57	0.275%	\$12.82	\$5,491.26
Feb 93	\$1,529.10	\$5,491.26	\$7,020.36	\$6,255.81	0.281%	\$16.32	\$7,036.68
Mar 93	\$1,500.56	\$7,036.68	\$8,537.24	\$7,786.96	0.283%	\$20.51	\$8,557.75
Apr 93	\$1,554.09	\$8,557.75	\$10,111.84	\$9,334.79	0.282%	\$24.43	\$10,136.26
May 93	\$1,700.30	\$10,136.26	\$11,836.56	\$10,986.41	0.281%	\$28.66	\$11,865.22
Jun 93	\$1,676.17	\$11,865.22	\$13,541.39	\$12,703.30	0.265%	\$33.66	\$13,575.05
Jul 93	\$1,565.47	\$13,575.05	\$15,140.52	\$14,357.79	0.265%	\$38.05	\$15,178.57
Aug 93	\$1,684.23	\$15,178.57	\$16,862.80	\$16,020.69	0.263%	\$42.05	\$16,904.86
Sep 93	\$1,648.53	\$16,904.86	\$18,553.39	\$17,729.12	0.264%	\$46.83	\$18,600.22
Oct 93		\$18,600.22	\$18,600.22	\$18,600.22	0.264%	\$49.14	\$18,649.36
Nov 93		\$18,649.36	\$18,649.36	\$18,649.36	0.263%	\$48.95	\$18,698.31
Dec 93		\$18,698.31	\$18,698.31	\$18,698.31	0.271%	\$50.64	\$18,748.95
Jan 94		\$18,748.95	\$18,748.95	\$18,748.95	0.268%	\$50.31	\$18,799.26
Feb 94		\$18,799.26	\$18,799.26	\$18,799.26	0.276%	\$51.85	\$18,851.12
Mar 94		\$18,851.12	\$18,851.12	\$18,851.12	0.300%	\$56.63	\$18,907.75
April 94		\$18,907.75	\$18,907.75	\$18,907.75	0.316%	\$59.80	\$18,967.54
May 94		\$18,967.54	\$18,967.54	\$18,967.54	0.344%	\$65.28	\$19,032.82
Jun 94		\$19,032.82	\$19,032.82	\$19,032.82	0.369%	\$70.26	\$19,103.09
Jul 94		\$19,103.09	\$19,103.09	\$19,103.09	0.373%	\$71.32	\$19,174.40
Aug 94		\$19,174.40	\$19,174.40	\$19,174.40	0.367%	\$74.14	\$19,248.55
Sept 94		\$19,248.55	\$19,248.55	\$19,248.55	0.411%	\$79.08	\$19,327.63
Oct 94		\$19,327.63	\$19,327.63	\$19,327.63	0.418%	\$80.85	\$19,408.48
Nov 94		\$19,408.48	\$19,408.48	\$19,408.48	0.444%	\$86.21	\$19,494.69
Dec 94		\$19,494.69	\$19,494.69	\$19,494.69	0.467%	\$94.96	\$19,589.64
Jan 95		\$19,589.64	\$19,589.64	\$19,589.64	0.505%	\$99.01	\$19,688.65
Feb 95		\$19,688.65	\$19,688.65	\$19,688.65	0.505%	\$99.67	\$19,788.32
Mar 95		\$19,788.32	\$19,788.32	\$19,788.32	0.507%	\$100.54	\$19,888.67
Apr 95		\$19,888.67	\$19,888.67	\$19,888.67	0.508%	\$101.82	\$19,989.68
May 95		\$19,989.68	\$19,989.68	\$19,989.68	0.508%	\$101.11	\$20,090.80
Jun 95		\$20,090.80	\$20,090.80	\$20,090.80	0.507%	\$101.86	\$20,192.66
Jul 95		\$20,192.66	\$20,192.66	\$20,192.66	0.496%	\$100.63	\$20,293.30
Aug 95		\$20,293.30	\$20,293.30	\$20,293.30	0.488%	\$98.93	\$20,392.23
Sept 95		\$20,392.23	\$20,392.23	\$20,392.23	0.491%	\$100.09	\$20,492.32
Oct 95		\$20,492.32	\$20,492.32	\$20,492.32	0.480%	\$100.33	\$20,592.65
Nov 95		\$20,592.65	\$20,592.65	\$20,592.65	0.485%	\$99.79	\$20,692.44
Dec 95		\$20,692.44	\$20,692.44	\$20,692.44	0.478%	\$98.81	\$20,791.25
Jan 96		\$20,791.25	\$20,791.25	\$20,791.25	0.460%	\$96.84	\$20,886.89
Feb 96		\$20,886.89	\$20,886.89	\$20,886.89	0.447%	\$93.36	\$20,980.27
Mar 96		\$20,980.27	\$20,980.27	\$20,980.27	0.451%	\$94.67	\$21,074.94
Apr 96		\$21,074.94	\$21,074.94	\$21,074.94	0.454%	\$95.72	\$21,170.66
May 96		\$21,170.66	\$21,170.66	\$21,170.66	0.450%	\$95.27	\$21,266.93
Jun 96		\$21,266.93	\$21,266.93	\$21,266.93	0.457%	\$97.11	\$21,363.04
Jul 96		\$21,363.04	\$21,363.04	\$21,363.04	0.457%	\$97.85	\$21,460.89
Aug 96		\$21,460.89	\$21,460.89	\$21,460.89	0.452%	\$96.09	\$21,558.78
Sept 96		\$21,558.78	\$21,558.78	\$21,558.78	0.452%	\$97.46	\$21,656.24
Oct 96		\$21,656.24	\$21,656.24	\$21,656.24	0.451%	\$97.81	\$21,754.08
Nov 96		\$21,754.08	\$21,754.08	\$21,754.08	0.451%	\$98.97	\$21,852.13
Dec 96		\$21,852.13	\$21,852.13	\$21,852.13	0.475%	\$98.61	\$21,950.74
Jan 97		\$21,950.74	\$21,950.74	\$21,950.74	0.475%	\$104.27	\$22,056.01
Totals	\$18,321.93						(\$18,321.93)
						Interest on Refund =	<u>\$3,733.06</u>

30 DAY COMMERCIAL PAPER RATE

AS POSTED IN THE WSJ ON THE
1ST BUSINESS DAY OF THE MONTH

MONTH		RATE ON 1ST DAY OF THE MONTH PER WSJ	
JAN	'92	4.74	4.44
FEB		4.13	4.17
MAR		4.20	4.24
APR		4.28	4.09
MAY		3.90	3.91
JUNE		3.91	3.91
JULY		3.90	3.63
AUG		3.36	3.38
SEPT		3.40	3.37
OCT		3.33	3.29
NOV		3.24	3.26
DEC		3.29	3.37
JAN	'93	3.36	3.30
FEB		3.13	3.13
MAR		3.12	3.16
APR		3.19	3.14
MAY		3.07	3.13
JUNE		3.16	3.13
JULY		3.20	3.18
AUG		3.15	3.15
SEPT		3.14	3.17
OCT		3.19	3.17
NOV		3.14	3.15
DEC		3.15	3.26
JAN	'94	3.3	3.22
FEB		3.11	3.31
MAR		3.52	3.65
APR		3.69	3.75
MAY		3.9	4.13
JUNE		4.36	4.43
JULY		4.50	4.48
AUG		4.46	4.64
SEPT		4.83	4.93
OCT		5.0	5.02
NOV		5.0	5.33
DEC		5.66	5.845

30 DAY COMMERCIAL PAPER RATE

AS POSTED IN THE WSJ ON THE
1ST BUSINESS DAY OF THE MONTH

	MONTH	RATE ON 1ST DAY OF THE MONTH PER WSJ	AVERAGE FOR MONTH
1	JAN '95	6.03	6.065
2	FEB '95	6.00	6.075
3	MAR '95	6.050	6.085
4	APR	6.120	6.095
5	MAY	6.07	6.07
6	JUNE	6.07	6.085
7	JULY	6.10	5.95
8	AUG	5.56	5.85
9	SEPT	5.84	5.89
10	OCT	5.94	5.875
11	NOV	5.81	5.865
12	DEC	5.82	5.73
13			
14	JAN '96	5.82	5.82
15	FEB	5.42	5.365
16	MAR	5.330	5.45
17	APR	5.31	5.46
18	MAY	5.410	5.400
19	JUNE	5.40	5.48
20	JULY	5.52	5.485
21	AUG	5.45	5.425
22	SEPT	5.40	5.42
23	OCT	5.44	5.412
24	NOV	5.382	5.402
25	DEC	5.42	5.702
26			
27	JAN '97	5.952	5.702
28	FEB	5.452	
29	MAR		
30	APR		
31	MAY		
32	JUNE		
33	JULY		
34	AUG		
35	SEPT		
36	OCT		
37	NOV		
38	DEC		
39			
40			
41			
42			
43			