BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

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In Re: Notice of transfer of outstanding capital stock of Telecom One, Inc. to IXC Long Distance Incorporated.

) DOCKET NO. 970160-TI) ORDER NO. PSC-97-0275-FOF-TI ISSUED: March 11, 1997

The following Commissioners participated in the disposition of this matter:

> JULIA L. JOHNSON, Chairman SUSAN F. CLARK J. TERRY DEASON JOE GARCIA DIANE K. KIESLING

NOTICE OF PROPOSED AGENCY ACTION ORDER APPROVING TRANSFER OF STOCK

BY THE COMMISSION:

NOTICE IS HEREBY GIVEN by the Florida Public Service Commission that the action discussed herein is preliminary in nature and will become final unless a person whose interests are substantially affected files a petition for a formal proceeding, pursuant to Rule 25-22.029, Florida Administrative Code.

Pursuant to Section 364.33, Florida Statutes, a person may not acquire ownership or control of any telecommunications facility, or providing of any extension thereof for the purpose telecommunications services to the public, including the acquisition, transfer, or assignment of majority organizational control or controlling stock ownership, without prior approval from this Commission.

On February 5, 1997, IXC Long Distance, Inc. (IXC), holder of Interexchange Telecommunications Certificate Number 4031, notified the Commission of the transfer of outstanding capital stock of (Telecom), holder of Interexchange Telecom One, Inc. Telecommunications Certificate Number 3528, to IXC. As of January 10, 1997, IXC and Telecom executed a Stock Acquisition Agreement and Plan of merger, whereby IXC would acquire all outstanding capital stock of Telecom and Telecom would become a wholly-owned direct subsidiary of IXC. Telecom and IXC have stated that Telecom will continue to operate under its own name and will remain the holder of Interexchange Telecommunications Certificate Number 3528. The management of Telecom and the rates, terms, and conditions currently available to Telecom's customers will not change as a result of the transaction. Similarly, IXC will continue to provide DOCUMENT NUMBER-DATE

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services to end user customers with no changes in rates, terms or conditions of service to its customers.

We determine that the transfer of outstanding capital stock of Telecom to IXC is in the public interest and, accordingly, we approve the transfer.

Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that the transfer of outstanding capital stock of Telecom One, Inc. to IXC Long Distance, Inc. is hereby approved. It is further

ORDERED that the provisions of this Order, issued as proposed agency action, shall become final and effective unless an appropriate petition, in the form provided by Rule 25-22.036, Florida Administrative Code, is received by the Director, Division of Records and Reporting, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, by the close of business on the date set forth in the "Notice of Further Proceedings or Judicial Review" attached hereto. It is further

ORDERED that in the event this Order becomes final, this Docket shall be closed.

By ORDER of the Florida Public Service Commission, this <u>11th</u> day of <u>March</u>, <u>1997</u>.

> BLANCA S. BAYÓ, Director Division of Records and Reporting

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NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.569(1), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

The action proposed herein is preliminary in nature and will not become effective or final, except as provided by Rule 25-22.029, Florida Administrative Code. Any person whose substantial interests are affected by the action proposed by this order may file a petition for a formal proceeding, as provided by Rule 25-22.029(4), Florida Administrative Code, in the form provided by Rule 25-22.036(7)(a) and (f), Florida Administrative Code. This petition must be received by the Director, Division of Records and Reporting, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, by the close of business on <u>April 1, 1997</u>.

In the absence of such a petition, this order shall become effective on the day subsequent to the above date as provided by Rule 25-22.029(6), Florida Administrative Code.

Any objection or protest filed in this docket before the issuance date of this order is considered abandoned unless it satisfies the foregoing conditions and is renewed within the specified protest period.

If this order becomes final and effective on the date described above, any party substantially affected may request judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or by the First District Court of Appeal in the case of a water or wastewater utility by filing a notice of appeal with the Director, Division of Records and Reporting and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days of the effective date of this order, pursuant to Rule 9.110, Florida Rules of Appellate Procedure. The notice of appeal must be in the form specified in Rule 9.900(a), Florida Rules of Appellate Procedure.