



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: March 24, 1997
TO: Tom Williams, Division of Communications
FROM: David Draper, Division of Auditing and Financial Analysis *DD H/C*
RE: Docket No. 970339-TI, Unique Communications, Inc., Financial Analysis for Certificate Application for Intrastate Interexchange Telecommunications Service *ALM*

Section 364.337 (3), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide intrastate interexchange telecommunications service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.

and

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets . . .

Regarding the showing of financial capability, the Finance staff has analyzed the unaudited financial statements of Unique Communications, Inc. (UCI) for the period ending September 30, 1995. An audit could change one's opinion of the company's financial condition. As the attached schedule shows, UCI has adequate liquidity, sufficient common equity and reports a positive net income.

- ACK _____
- AFA _____
- APP _____
- CAF _____
- CMU _____
- CTR _____
- EAG _____
- LEG _____
- LIN _____
- GPC _____
- RCH _____
- SEC *1* _____
- WPS _____
- OTH _____

In this matter, UCI is asking for a certificate to provide IXC service. Staff notes the limited nature of the application and that no customer provided funds appear to be at risk. For purposes of granting a certificate based on the financial information provided, the financial capability appears adequate. In addition, the applicant attests to its financial capability to provide and maintain the proposed telecommunications service by noting it has been a profitable IXC service for fourteen years and has acquired private financing agreements to cover any bad debts. Based on this showing, the applicant appears to meet the financial capability standard of Section 364.337, Florida Statutes.

cc: Division of Legal Services
Division of Records and Reporting

DOCUMENT NUMBER - DATE

03152 MAR 26 97

FPC-RECORDS/REPORTING

DOCKET NO. : 97033-11
UNIQUE COMMUNICATIONS, INC.

**IXC TELECOMMUNICATION SERVICE
FINANCIAL ANALYSIS**

FROM UNAUDITED FINANCIAL STATEMENTS

	AS OF 09/30/95
CURRENT ASSETS	\$341,080
CURRENT LIABILITIES	82,170
CURRENT RATIO	4.15
CASH	59,360
COMMON EQUITY	126,963
TOTAL DEBT	266,818
TOTAL INVESTOR CAPITAL	393,781
COMMON EQUITY RATIO	32%
NET INCOME	141
RETURN ON EQUITY	0%

NMF = No Meaningful Figure