

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Request for Approval of) DOCKET NO. 970167-WU
Internal Reorganization and Name) ORDER NO. PSC-97-0428-FOF-WU
Change on Certificate No. 302-W) ISSUED: April 16, 1997
from St. George Island Utility)
Company, Ltd. to Water)
Management Services, Inc. in)
Franklin County.)
_____)

ORDER APPROVING NAME CHANGE, ACKNOWLEDGING INTERNAL
REORGANIZATION, AND CLOSING DOCKET

BY THE COMMISSION:

On February 6, 1997, St. George Island Company, Ltd. (St. George) filed an application with this Commission for approval of its internal reorganization and name change to Water Management Services, Inc. (Water Management), pursuant to Rule 25-30.039, Florida Administrative Code. St. George currently holds Certificate 302-W in Franklin County. St. George is a limited partnership, whose general partner is Leisure Properties, Ltd. (Leisure). The managing general partners of Leisure are St. George's Plantation, Inc. and Water Management. Mr. Gene D. Brown is the President and Chief Executive Officer of St. George, St. George's Plantation, Inc. and Water Management.

The proposed internal reorganization would result in the utility's assets being transferred to Water Management, which has been in existence since 1981. Water Management has managed the utility for a number of years. According to the application, ownership and control of the utility and its assets will not change as a result of the reorganization. Both before and after the reorganization and name change, the utility will be effectively owned and controlled by St. George. In addition, Gene D. Brown will continue to serve as President and Chief Executive Officer of Water Management. The offices, management and all personnel of the utility will remain unchanged and there will be no change in the operations or level of service. According to St. George, "the name change and corporate reorganization is being accomplished as part of a refinancing of the utility's debt. The new lender requires a more straightforward and comprehensible corporate structure." St. George provided a copy of the proposed notice to be sent to the customers of the utility advising them of the name change.

As stated previously, there has been no change in ownership or control of the utility or its assets. There has been no change in the principal officers, management, office or operations personnel. The rates and charges for the customers of St. George are not

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affected by the reorganization or name change nor will the reorganization affect management, operations, and customer service.

Therefore, we find that it is in the public interest to acknowledge the reorganization of St. George which resulted in the transfer of utility assets to Water Management. We also find it appropriate to approve the change in the utility's name from St. George to Water Management, pursuant to Rule 25-30.039, Florida Administrative Code. St. George has provided a revised tariff reflecting the name change and has returned Certificate No. 302-W for entry reflecting the name change. The tariff shall be effective for service rendered or connections made on or after the stamped approval date on the tariff sheets.

It is, therefore,

ORDERED by the Florida Public Service Commission that the reorganization of St. George Island Utility Company, Ltd., which resulted in the transfer of utility assets to Water Management Services, Inc., 3848 Killearn Court, Tallahassee, Florida 32308, is hereby acknowledged. It is further

ORDERED that St. George Island Utility Company, Ltd.'s request to change the utility's name on Certificate No. 302-W to Water Management Services, Inc. is hereby approved. It is further

ORDERED that the tariff shall be effective for service rendered or connections made on or after the stamped approval date on the tariff sheets. It is further

ORDERED that Docket No. 970167-WU is hereby closed.

By ORDER of the Florida Public Service Commission, this 16th day of April, 1997.



BLANCA S. BAYÓ, Director
Division of Records and Reporting

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NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.569(1), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Any party adversely affected by the Commission's final action in this matter may request: 1) reconsideration of the decision by filing a motion for reconsideration with the Director, Division of Records and Reporting, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, within fifteen (15) days of the issuance of this order in the form prescribed by Rule 25-22.060, Florida Administrative Code; or 2) judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or the First District Court of Appeal in the case of a water and/or wastewater utility by filing a notice of appeal with the Director, Division of Records and Reporting and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days after the issuance of this order, pursuant to Rule 9.110, Florida Rules of Appellate Procedure. The notice of appeal must be in the form specified in Rule 9.900 (a), Florida Rules of Appellate Procedure.