

Public Service Commission F CODY

-M-E-M-O-R-A-N-D-U-M-

DATE: April 22, 1997

TO: Tom Williams, Division of Communications

FROM: Pete Lester, Division of Auditing and Financial Analysis (LAPC.

RE: Docket No. 970372-TX, FiberSouth of Florida, Inc., Financial Analysis for Certificate Application for Alternative Local Exchange Telecommunications Service

Section 364.337 (1), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide alternative local exchange service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislatule finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.

and

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets . . .

Regarding the showing of financial capability, the Finance staff has analyzed the audited financial statements of FiberSouth of Florida, Inc. (FiberSouth). The company requested and was granted confidentiality for its financial statements.

In this matter, FiberSouth is asking for a certificate to provide alternative local exchange telecommunications service. Staff notes the limited nature of the application. For purposes of ACK -granting a certificate based on the financial information provided, staff does not consider the

- AFA <u>financial</u> ratios of FiberSouth to be an impediment to its application.
- APP .

CAF The applicant attests to its financial capability to provide and maintain the proposed telecommunications service. Based on this showing, the applicant appears to meet the financial CMU capability standard of Section 364.337, Florida Statutes.

- CTR _
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FPSC-RECORDS/REPORTING



State of Florida



Commissioners: JULIA L. JOHNSON, CHAIRMAN SUSAN F. CLARK J. TERRY DEASON JOE GARCIA DIANE K. KIESLING

DIVISION OF RECORDS & REPORTING BLANCA S. BAYÓ DIRECTOR (904) 413-6770

Public Service Commission

March 26, 1997

Mr. Thomas M. Forte FiberSouth, Inc. Post Office Drawer 200 Winter Park, Florida 32790-0200

Re: Docket No. 970372-TX

Dear Mr. Forte:

This will acknowledge receipt of an application for certificate to provide alternative local exchange telecommunications service, by FiberSouth of Florida, Inc., d/b/a FiberSouth, Inc., which was filed in this office on March 25, 1997 and assigned the above-referenced docket number. Appropriate staff members will be advised.

Mediation may be available to resolve any dispute in this docket. If mediation is conducted, it does not affect a substantially interested person's right to an administrative hearing. For more information, contact the Office of General Counsel at (904) 413-6078 or FAX (904) 413-6079.

Division of Records and Reporting Florida Public Service Commission