



ORIGINAL

FLORIDA
PUBLIC UTILITIES COMPANY

P O Box 3395
West Palm Beach,
FL 33402-3395

September 23, 1997

Ms Blanca S Bayo, Director
Florida Public Service Commission
2540 Shumard Blvd
Tallahassee FL 32399-0950

RE: DOCKET NO. 970001-BI CONTINUING
SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms Bayo:

We are enclosing ten (10) copies of August 1997 Revised Schedule A2 for our Marianna and Fernandina Beach Divisions. The interest rate has been adjusted.

Sincerely,

Cheryl Martin
Cheryl Martin
Manager of Corporate Accounting

- ACK _____
 - AFA 2/Handover Enclosure
 - APP _____
 - CAF _____
 - CMU _____
 - CTR _____
 - EAC Boheman
 - LEG 1
 - LIN 3
 - OPC _____
 - RCH _____
 - SEC 1
 - WAS _____
 - OTH _____
- Welch, Kathy-FPSC
Willingham, William
FPU:
Bachman, GM (no enc)
Cressman, FC
Cutshaw, PM
English, JT
Foster, PM
Troy, DT (no enc)
SJ 80-441
Disk-Fuel 1/97/ FPSC-fuel OVER-UNDER.cm

DOCUMENT NUMBER-DATE
09888 SEP 26 6
FPSC-RECORDS/REPORTING

CFUEL/A2C
09/23/97
CP

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 1997

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	662,134	687,736	(25,602)	-3.72%	2,825,588	2,930,489	(104,901)	-3.55%
3a. Demand & Non Fuel Cost of Purchasnd Power	466,455	489,250	(22,795)	-4.66%	1,953,350	2,245,570	(292,220)	-13.01%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,128,589	1,176,986	(48,397)	-4.11%	4,778,938	5,176,059	(397,121)	-7.67%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,128,589	\$ 1,176,986	(48,397)	-4.11%	\$ 4,778,938	\$ 5,176,059	(397,121)	-7.67%

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 1997

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,076,785	1,113,758	(36,973)	-3.32%	4,415,057	4,666,650	(251,593)	-5.39%
c. Jurisdictional Fuel Revenue	1,076,785	1,113,758	(36,973)	-3.32%	4,415,057	4,666,650	(251,593)	-5.39%
d. Non Fuel Revenue	514,670	535,242	(20,572)	-3.84%	2,257,657	2,357,400	(99,743)	-4.23%
e. Total Jurisdictional Sales Revenue	1,591,455	1,649,000	(57,545)	-3.49%	6,672,714	7,024,050	(351,336)	-5.00%
2. Non Jurisdictional Sales Revenue								
3. Total Sales Revenue	\$ 1,591,455	\$ 1,649,000	(57,545)	-3.49%	\$ 6,672,714	\$ 7,024,050	(351,336)	-5.00%
C. KWH Sales								
1. Jurisdictional Sales								
KWH	27,676,835	28,659,582	(982,747)	-3.43%	114,097,786	120,388,020	(6,290,234)	-5.22%
2. Non Jurisdictional Sales								
3. Total Sales	27,676,835	28,659,582	(982,747)	-3.43%	114,097,786	120,388,020	(6,290,234)	-5.22%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%			100.00%	100.00%		

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 1997

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,076,785	\$ 1,113,758	(36,973)	-3.32%	\$ 4,415,057	\$ 4,666,650	(251,593)	-5.39%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(59,981)	(59,981)			(299,905)	(299,905)		
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)								
3. Jurisdictional Fuel Revenue Applicable to Period	1,136,766	1,173,739	(36,973)	-3.15%	4,714,962	4,966,555	(251,593)	-5.07%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,128,589	1,176,986	(48,397)	-4.11%	4,778,938	5,176,059	(397,121)	-7.67%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%			N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,128,589	1,176,986	(48,397)	-4.11%	4,778,938	5,176,059	(397,121)	-7.67%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	8,177	(3,247)	11,424	-351.83%	(63,976)	(209,504)	145,528	-69.46%
8. Interest Provision for the Month	119		119		3,840		3,840	
9. True-up & Inst. Provision Beg. of Month	51,530	(86,295)	137,825	-159.71%	359,886	359,886		
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(59,981)	(59,981)			(299,905)	(299,905)		
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (155)\$	\$ (149,523)\$	149,368	-99.90%	(155)\$	(149,523)\$	149,368	-99.90%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 1997

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 51,530	\$ (86,295)	137,825	-159.71%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(274)	(149,523)	149,249	-99.82%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	51,256	(235,818)	287,074	-121.74%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 25,628	\$ (117,909)	143,537	-121.74%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.5800%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.5600%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	11.1400%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.5700%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4642%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	119	N/A	--	--	N/A	N/A	--	--

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION
Month of: AUGUST 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
A. Fuel Cost & Net Power Transactions	\$	\$	\$	\$	\$	\$
1. Fuel Cost of System Net Generation						
1a. Fuel Related Transactions (Nuclear Fuel Disposal)						
2. Fuel Cost of Power Sold	646,774	650,802	(4,028) -0.6%	2,929,621	2,848,931	80,690 2.8%
3. Fuel Cost of Purchased Power	802,522	787,453	15,069 1.9%	3,771,242	3,630,567	140,675 3.9%
3a. Demand & Non Fuel Cost of Purchased Power	1,590	2,992	(1,402) -46.9%	10,316	14,960	(4,644) -31.1%
3b. Energy Payments to Qualifying Facilities						
4. Energy Cost of Economy Purchases						
5. Total Fuel & Net Power Transactions	1,450,886	1,441,247	9,639 0.7%	6,711,176	6,494,458	216,720 3.3%
6. Adjustments to Fuel Cost (Describe Items)						
7. Adjusted Total Fuel & Net Power Transactions	1,450,886	1,441,247	9,639 0.7%	6,711,176	6,494,458	216,720 3.3%
8. Less Apportionment To GSLD Customers	338,300	313,669	24,631 7.9%	1,742,918	1,568,159	174,759 11.1%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,112,586	\$ 1,127,578	\$ (14,992) -1.3%	\$ 4,968,260	\$ 4,926,299	\$ 42,961 0.9%

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 1997

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,138,594	1,136,028	2,566	0.2%	4,583,248	4,668,763	(85,515)	-1.8%
c. Jurisdictional Fuel Revenue	1,138,594	1,136,028	2,566	0.2%	4,583,248	4,668,763	(85,515)	-1.8%
d. Non Fuel Revenue	524,056	604,693	(80,637)	-13.3%	2,216,658	1,526,424	690,234	45.2%
e. Total Jurisdictional Sales Revenue	1,662,650	1,740,721	(78,071)	-4.5%	6,799,906	6,195,187	604,719	9.8%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,662,650	\$ 1,740,721	(78,071)	-4.5%	\$ 6,799,906	\$ 6,195,187	604,719	9.8%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	26,777,376	26,743,998	33,378	0.1%	108,243,770	110,256,097	(2,012,327)	-1.8%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	26,777,376	26,743,998	33,378	0.1%	108,243,770	110,256,097	(2,012,327)	-1.8%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION
Month of: AUGUST 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
D. True-up Calculation (Excluding GSLD)						
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,138,594	\$ 1,136,028	2,566 0.2%	\$ 4,583,248	\$ 4,668,763	\$(85,515) -1.8%
2. Fuel Adjustment Not Applicable	(24,298)	(24,298)	0 0.0%	(121,490)	(121,490)	0 0.0%
a. True-up Provision						
b. Incentive Provision						
c. Transition Adjustment (Regulatory Tax Refund)						
3. Jurisdictional Fuel Revenue Applicable to Period	1,162,892	1,160,328	2,566 0.2%	4,704,738	4,790,253	\$(85,515) -1.8%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,112,588	1,127,578	(14,992) -1.3%	4,968,560	4,926,299	42,261 0.8%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00% 0.0%	N/A	N/A	
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,112,588	1,127,578	(14,992) -1.3%	4,968,560	4,926,299	42,261 0.8%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	50,306	32,748	17,558 53.6%	(263,822)	(136,046)	(127,776) 93.9%
8. Incentive Provision for the Month	(1,177)		(1,177) 0.0%	(2,232)		(2,232) 0.0%
9. True-up & Inst. Provision Beg. of Month	(266,587)	(120,197)	(146,390) 121.8%	145,788	145,789	(1) 0.0%
10. True-up Collected (Refunded)	(24,298)	(24,298)	0 0.0%	(121,490)	(121,490)	0 0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$(241,756)	\$(111,747)	\$(130,009) 116.3%	\$(241,756)	\$(111,747)	\$(130,009) 116.3%

* Jurisdictional Loss Multiplier

Division: FERNANDINA BEACH DIVISION
Month of: AUGUST 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
\$	(266,587)\$ (240,579)	(120,197)\$ (111,747)	(146,390) (128,832) 121.8% 115.3%	N/A	N/A	--
\$	(507,166) (253,593)\$ 5.5800% 11.1400% 5.5700% 0.4842%	(231,944) (115,972)\$ N/A N/A N/A N/A	(275,222) (137,611) 118.7% 118.7%	N/A	N/A	--
				N/A	N/A	--
				N/A	N/A	--
				N/A	N/A	--
				N/A	N/A	--
				N/A	N/A	--
				N/A	N/A	--
				N/A	N/A	--
				N/A	N/A	--
				N/A	N/A	--
				N/A	N/A	--

- E. Interest Provision (Excluding GSLD)
1. Beginning True-up Amount (Lines D-9 + 9a)
 2. Ending True-up Amount Before Interest (Line D-7 + Lines D-9 + 9a + D-10)
 3. Total of Beginning & Ending True-up Amount
 4. Average True-up Amount (50% of Line E-3)
 5. Interest Rate - First Day Reporting Business Month
 6. Interest Rate - First Day Subsequent Business Month
 7. Total (Line E-5 + Line E-6)
 8. Average Interest Rate (50% of Line E-7)
 9. Monthly Average Interest Rate (Line E-8 / 12)
 10. Interest Provision (Line E-4 x Line E-9)