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Matthew M. Childs, P.A.

November 20, 1997

Blanca S. Bayó, Director Division of Records and Reporting Florida Public Service Commission 4075 Esplanade Way, Room 110 Tallahassee, FL 32399-0850

RE: DOCKET NO. 970001-EI

Dear Ms. Bayó:

Enclosed for filing please find the original and ten (10) copies of Florida Power & Light Company's Petition For Approval of its Fuel Cost Recovery True-Up for the Period Ending September 1997 in the above-referenced docket.

Also enclosed please find the original and ten (10) copies of the Testimony and Exhibits of K. Dubin.

Very truly yours,

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Matthew M. Childs, P.A.

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Investigation of Fuel Cost Recovery Clauses of Electric Utilities DOCKET NO. 970001-EI FILED: November 20,1997

PETITION FOR APPROVAL OF FUEL COST RECOVERY TRUE-UP FOR PERIOD ENDING SEPTEMBER 1997

Florida Power & Light Company ("FPL") hereby Petitions this Commission for approval of FPL's final Fuel and Purchased Power Cost Recovery Factor ("Fuel Factor") true-up amount of \$64,381,785 underrecovery for the April 1997 - September 1997 period. In support of this Petition, FPL states as follows:

1. The final \$64,381,785 Fuel Cost underrecovery for the period April 1997 - September 1997 was calculated in accordance with the methodology set forth in Schedule 1, page 2 of 2, attached to Order 10093 dated June 19, 1981. This calculation and the supporting documentation are contained in the prepared testimony of FPL witness K. Dubin, which is being filed together with the Petition and incorporated herein.

2. The Commission approved a levelized Fuel Cost and Purchased Power Adjustment Factor of 1.643 cents/kwh for the period beginning October 1997 through March 1998. This Fuel Factor was based upon an "estimated/actual" overrecovery including interest for the period April 1997 through September 1997 of \$14,618,648. The actual underrecovery including interest for the period April

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1997 through September 1997 is \$49,763,137. The \$49,763,137, underrecovery less the "estimated/actual" overrecovery of \$14,618,648, results in the final underrecovery of \$64,381,785. This final underrecovery of \$64,381,785 is to be included in the calculation of the Fuel Factor for the period beginning April 1998.

WHEREFORE, Florida Power & Light Company respectfully requests the Commission to approve the net \$64,381,785 fuel cost underrecovery as the true-up amount for the period ending September 1997, and include this amount in the calculation of the Fuel Factor for the period beginning April 1998.

DATED this 20th day of November, 1997.

Respectfully submitted,

STEEL HECTOR & DAVIS LLP 215 South Monroe Street Suite 601 Tallahassee, Florida 32301-1804 Attorneys for Florida Power & Light Company

Matthew M. Childs, P.A.

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CERTIFICATE OF SERVICE DOCKET NO. 970001-EI

I HEREBY CERTIFY that a true and correct copy of Florida Power & Light Company's Petition For Approval of its Fuel Cost Recovery True-Up for the Period Ending September 1997 has been furnished by Hand Delivery, ** or U.S. Mail this 20th day of November, 1997, to the following:

Leslie J. Paugh, Esq.** Division of Legal Services FPSC 2540 Shumard Oak Blvd. Rm.370 Tallahassee, FL 32399-0850

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Matthew M. Childs, P.A.