


FLORIDA ORIGINAL
 PUBLIC UTILITIES COMPANY
 97 DEC 19 PM 1: 77
 MAIL ROOM

P O Box 3395
 West Palm Beach,
 FL 33402-3395

December 15, 1997

Ms Blanca S Bayo, Director
 Florida Public Service Commission
 2540 Shumard Blvd
 Tallahassee FL 32399-0950

RE: DOCKET NO. 970001-EI CONTINUING
 SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms Bayo:

We are enclosing ten (10) copies of November 1997 Fuel Schedules for our Marianna and Fernandina Beach Divisions.

The under-recovery in our Marianna division is more than projected due to revenues being lower than projected. The under-recovery in our Fernandina Beach division is more less than projected due to fuel cost being lower than projected.

Sincerely,
Cheryl Martin

ACK _____
 AFA Vanduser Cheryl Martin
 APP _____ Manager of Corporate Accounting
 CAF _____
 CMU _____ Enclosure
 CTR _____ cc: Welch, Kathy-FPSC
 EAG Bohrmann Willingham, William
 LEG 1 EPU:
 LIN 3 Bachman, GM (no enc)
 DPC _____ Cressman, FC
 ROH _____ Cutshaw, PM
 SEC 1 English, JT
 WAS _____ Foster, PM
 _____ Troy, DT (no enc)
 _____ SJ 80-441
 _____ Disk-Fuel 1/97/ FPSC-fuel OVER-UNDER.cm

DOCUMENT NUMBER-DATE
 13018 DEC 19 97
 FPSC-RECORDS/REPORTING

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: NOVEMBER 1987

	DOLLARS			MWH			CENTS/MWH		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
1 Fuel Cost of System Net Generation (A3)	460,807	478,781	(18,984) -3.80%	20,807	21,783	(926) -3.80%	2.10797	2.20002	-0.09205
2 Nuclear Fuel Disposal Cost (A13)									
3 Coal Cost Investment									
4 Adjustments to Fuel Cost (A2, Page 1)									
5 TOTAL COST OF GENERATED POWER	382,570	382,370	200 0.05%	20,807	21,783	(926) -3.80%	1.87501	1.80282	0.07219
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A6)									
7 Energy Cost of Solar C & X Econ Purch (Battery)(A8)									
8 Energy Cost of Other Econ Purch (Non-Solar)(A8)									
9 Energy Cost of Special E Economy Purch (A8)									
10 Demand and Non Fuel Cost of Purchased Power (A8)									
11 Energy Payments to Qualifying Facilities (A8)									
12 TOTAL COST OF PURCHASED POWER	653,177	871,181	(17,884) -2.08%	20,807	21,783	(926) -3.80%	4.07497	4.00296	0.07202
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)				20,807	21,783	(926) -3.80%			
14 Fuel Cost of Economy Sales (A7)									
15 Gain on Economy Sales (A7)									
16 Fuel Cost of Unit Power Sales (S1.2 Per)(A7)									
17 Fuel Cost of Other Power Sales (A7)									
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)									
19 NET INADVERTENT INTERCHANGE (A10)									
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	653,177	871,181	(17,884) -2.08%	20,807	21,783	(926) -3.80%	4.07497	4.00296	0.07202
21 Net Unbilled Sales (A4)	39,203 *	38,548 *	735 1.91%	804	863	1 0.10%	0.20653	0.18061	0.02592
22 Company Line (A4)	837 *	781 *	178 23.13%	23	19	4 21.05%	0.0048	0.00388	0.00092
23 T & D Losses (A4)	34,107 *	34,886 *	(729) -2.18%	837	871	(24) -3.80%	0.17945	0.17512	0.00433
24 SYSTEM KWH SALES	653,177	871,181	(17,884) -2.08%	19,113	19,910	(797) -4.00%	4.48335	4.3735	0.08985
25 Wholesale KWH Sales									
26 Jurisdictional KWH Sales	653,177	871,181	(17,884) -2.08%	19,113	19,910	(797) -4.00%	4.48335	4.3735	0.08985
26a Jurisdictional Loss Multiplier	1,000	1,000		1,000	1,000		1,000	1,000	
27 Jurisdictional KWH Sales Adjusted for Line Losses	653,177	871,181	(17,884) -2.08%	19,113	19,910	(797) -4.00%	4.48335	4.3735	0.08985
28 GPP**	(11,459)	(11,459)		18,113	18,910	(797) -4.00%	4.05513	4.0073	0.04783
29 TOL-UP**									
30 TOTAL JURISDICTIONAL FUEL COST	641,718	859,722	(17,884) -2.08%	18,113	19,910	(797) -4.00%	4.40416	4.31819	0.08597
31 Revenue Tax Factor							1.00083	1.00083	0.00000
32 Fuel Factor Adjusted for Taxes							4.40782	4.32177	0.08605
33 FUEL FAC ADJUSTED TO HEAVEST 301 (CENTS/MWH)							4.408	4.322	0.086

*Included for Jurisdictional Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

ORIGINAL

- 1 Fuel Cost of System Net Generation (A3)
- 2 Nuclear / Fuel Disposal Cost (A13)
- 3 Coal Fuel Investment
- 4 Adjustments to Fuel Cost (A2, Page 1)
- 5 TOTAL COST OF GENERATED POWER
- 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)
- 7 Economy Cost of Solved C & X Econ Purch (Bostany/A9)
- 8 Economy Cost of Other Econ Purch (Non-Bostany/A9)
- 9 Energy Cost of Solved E Economy Purch (A9)
- 10 Demand and Non Fuel Cost of Purchased Power (A9)
- 11 Energy Payments to Qualifying Facilities (A9)
- 12 TOTAL COST OF PURCHASED POWER
- 13 TOTAL AVAILABLE KWHR (LINE 5 + LINE 12)
- 14 Fuel Cost of Economy Sales (A7)
- 15 Gain on Economy Sales (A7)
- 16 Fuel Cost of Unit Power Sales (B2, Perry/A7)
- 17 Fuel Cost of Other Power Sales (A7)
- 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)
- 19 NET ADVERTISED INTERCHANGE (A10)
- 20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)
- 21 Net Unpaid Sales (A4)
- 22 Company Use (A4)
- 23 T & D Losses (A4)
- 24 SYSTEM KWH SALES
- 25 Wholesale KWH Sales
- 26 Jurisdictional KWH Sales
- 26a Jurisdictional Loss Multiplier
- 27 Jurisdictional KWH Sales Adjusted for Line Losses
- 28 GPP**
- 29 TRUE-LP**
- 30 TOTAL JURISDICTIONAL FUEL COST
- 31 Revenue Tax Factor
- 32 Fuel Factor Adjusted for Taxes
- 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

**Included for Informational Purposes Only
 ***Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE			DIFFERENCE	PERIOD TO DATE			DIFFERENCE	CENTS/KWH			DIFFERENCE
	ACTUAL	ESTIMATED	AMOUNT		ACTUAL	ESTIMATED	AMOUNT		ACTUAL	ESTIMATED	AMOUNT	
1	994,170	994,146	24	43,826	43,825	1	2.2	2.19999	0.00001			
2												
3												
4												
5	791,200	791,660	(10,367)	43,826	43,825	1	1,782,72	1,806,41	-2,023,69	-1.31%		
6												
7												
8												
9												
10												
11												
12	1,746,463	1,755,826	(10,363)	43,826	43,825	1	3,982,71	4,004	-2,023,69	-2.59%		
13												
14												
15												
16												
17												
18												
19												
20	1,746,463	1,755,826	(10,363)	43,826	43,825	1	3,982,71	4,004	-2,023,69	-2.59%		
21	(103,826)	(93,152)	(9,677)	(2,807)	(503)	(2,104)	418,29%	-2,296,66	9,0473	-2,198,28	399.59%	
22	1,533	1,442	91	40	36	4	11.11%	0.00383	0.00339	0.00044	7.08%	
23	100,285	70,232	30,053	2,518	1,753	765	43.64%	0.22957	0.19651	0.03307	38.44%	
24	1,746,463	1,755,826	(10,363)	43,875	42,539	1,336	3.14%	3,979,26	4,127,32	-2,148,28	-3.62%	
25												
26	1,746,463	1,755,826	(10,363)	43,875	42,539	1,336	3.14%	3,979,26	4,127,32	-2,148,28	-3.62%	
26a	1,000	1,000		1,000	1,000			1,000	1,000			
27	1,746,463	1,755,826	(10,363)	43,875	42,539	1,336	3.14%	3,979,26	4,127,32	-2,148,28	-3.62%	
28												
29	(22,819)	(22,819)		43,875	42,539	1,336	3.14%	-2,992,01	-2,003,04	-9,091,63	-3.04%	
30	1,723,644	1,733,008	(10,363)	43,875	42,539	1,336	3.14%	3,956,246	4,077,26	-2,147,74	-3.62%	
31								1,000,000	1,000,000			
32								3,956,246	4,077,26	-2,147,74	-3.62%	
33								3.956	4.077	-0.121	-3.01%	

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: NOVEMBER 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
A. Fuel Cost & Net Power Transactions	\$	\$	\$	\$	\$	\$
1. Fuel Cost of System Net Generation						
1a. Fuel Related Transactions (Nuclear Fuel Disposal)						
2. Fuel Cost of Power Sold	460,807	478,791	(18,184) -3.80%	964,170	964,146	24
3. Fuel Cost of Purchased Power	392,570	392,370	200 0.05%	781,293	791,660	(10,367) -1.31%
3a. Demand & Non Fuel Cost of Purchased Power						
3b. Energy Payments to Qualifying Facilities						
4. Energy Cost of Economy Purchases	853,177	871,161	(17,984) -2.06%	1,745,463	1,755,806	(10,343) -0.59%
5. Total Fuel & Net Power Transactions						
6. Adjustments to Fuel Cost (Describe Items)						
7. Adjusted Total Fuel & Net Power Transactions	\$ 853,177	\$ 871,161	(\$ 17,984) -2.06%	\$ 1,745,463	\$ 1,755,806	(\$ 10,343) -0.59%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: NOVEMBER 1997

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$		
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	783,498	813,975	(30,477)	-3.74%	1,799,524	1,740,111	59,413	3.41%
c. Jurisdictional Fuel Revenue	783,498	813,975	(30,477)	-3.74%	1,799,524	1,740,111	59,413	3.41%
d. Non Fuel Revenue	439,302	416,675	22,627	5.43%	948,121	870,099	78,022	8.97%
e. Total Jurisdictional Sales Revenue	1,222,800	1,230,650	(7,850)	-0.64%	2,747,645	2,610,210	137,435	5.27%
2. Non Jurisdictional Sales Revenue								
3. Total Sales Revenue	\$ 1,222,800	\$ 1,230,650	(7,850)	-0.64%	\$ 2,747,645	\$ 2,610,210	137,435	5.27%
C. KWH Sales								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales	19,112,885	19,909,598	(796,713)	-4.00%	43,875,008	42,538,837	1,336,171	3.14%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%			100.00%	100.00%		

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION
Month of: NOVEMBER 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
D. True-up Calculation						
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 783,498	\$ 813,975	(\$30,477) -3.74%	\$ 1,799,524	\$ 1,740,111	\$ 59,413 3.41%
2. Fuel Adjustment Not Applicable	(11,409)	(11,409)		(22,818)	(22,818)	
a. True-up Provision						
b. Incentive Provision						
c. Transition Adjustment (Regulatory Tax Refund)						
3. Jurisdictional Fuel Revenue Applicable to Period	794,907	825,384	(\$30,477) -3.69%	1,822,342	1,762,828	59,413 3.37%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	853,177	871,161	(17,984) -2.06%	1,745,463	1,755,808	(10,343) -0.59%
5. Jurisdictional Sales % of Total KYH Sales (Line C-4)	100.00%	100.00%		N/A	N/A	
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x 7)	853,177	871,161	(17,984) -2.06%	1,745,463	1,755,808	(10,343) -0.59%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(58,270)	(45,777)	(12,493) 27.29%	76,879	7,123	69,756 979.31%
8. Interest Provision for the Month	733		733	1,334		1,334
9. True-up & Inst. Provision Beg. of Month	192,793	(89,551)	282,344 -315.29%	68,452	(131,042)	199,494 -152.24%
9a. Deferred True-up Beginning of Period						
10. True-up Collected (Refunded)	(11,409)	(11,409)		(22,818)	(22,818)	
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 123,847	\$ (146,737)	\$ 270,584 -184.40%	\$ 123,847	\$ (146,737)	\$ 270,584 -184.40%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION
Month of: NOVEMBER 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
E. Interest Provision						
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 192,793	\$ (89,551)	282,344 -315.29%	N/A	N/A	-
2. Ending True-up Amount Before Interest (Line D-7 + Lines D-9 + 9a + D-10)	123,114	(146,737)	269,851 -183.90%	N/A	N/A	-
3. Total of Beginning & Ending True-up Amount	315,907	(238,288)	552,195 -233.70%	N/A	N/A	-
4. Average True-up Amount (50% of Line E-3)	157,954	(118,144)	276,098 -233.70%	N/A	N/A	-
5. Interest Rate - First Day Reporting Business Month	5.5300%	N/A	-	N/A	N/A	-
6. Interest Rate - First Day Subsequent Business Month	5.8000%	N/A	-	N/A	N/A	-
7. Total (Line E-5 + Line E-6)	11.1300%	N/A	-	N/A	N/A	-
8. Average Interest Rate (50% of Line E-7)	5.5550%	N/A	-	N/A	N/A	-
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4638%	N/A	-	N/A	N/A	-
10. Interest Provision (Line E-4 x Line E-9)	733	N/A	-	N/A	N/A	-

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 CFUELVA8C
 12/12/97
 CP

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: NOVEMBER 1997

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
GULF POWER COMPANY	RE	21,783			21,783	2.200023	4.002945	478,791
TOTAL		21,783			21,783	2.200023	4.002945	478,791
ACTUAL:								
GULF POWER COMPANY	RE	20,937			20,937	2.199967	4.074973	460,807
TOTAL		20,937			20,937	2.199967	4.074973	460,807
CURRENT MONTH: DIFFERENCE		(826)			(826)	-0.000058	0.072028	(18,184)
DIFFERENCE (%)		-3.80%			-3.80%		1.80%	-3.80%
PERIOD TO DATE: ACTUAL	RE	43,826			43,826	2.199995	3.982711	964,170
ESTIMATED	RE	43,825			43,825	2.199991	4.006403	964,146
DIFFERENCE		1			1	0.000004	-0.023892	24
DIFFERENCE (%)							-0.60%	

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 C/FUELVA9C
 12/12/97
 CP

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: NOVEMBER 1997

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

392,570

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

	DOLLARS			MWH			CENTS/KWH		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT
1 Fuel Cost of System Net Generation (A3)									
2 Nuclear Fuel Disposal Cost (A13)									
3 Coal Car Investment									
4 Adjustments to Fuel Cost (A2, Page 1)									
5 TOTAL COST OF GENERATE POWER	0	0	0	0	0	0	0.00000	0.00000	0.00000
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A6)	388,817	471,869	(73,252)	22,319	25,576	(3,257)	1.78600	1.84487	(0.05687)
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)									
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)									
9 Energy Cost of Sched E Economy Purch (A6)	544,120	621,684	(77,564)	22,319	25,576	(3,257)	2.43782	2.43073	0.00719
10 Demand and Non Fuel Cost of Purchased Power (A9)	3,054	1,870	1,184	193	100	63	1.87362	1.87000	0.00362
11 Energy Payments to Qualifying Facilities (A6a)									
12 TOTAL COST OF PURCHASED POWER	945,791	1,095,423	(149,632)	22,482	25,676	(3,194)	4.20988	4.26633	(0.05645)
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)									
14 Fuel Cost of Economy Sales (A7)									
15 Gain on Economy Sales (A7a)									
16 Fuel Cost of Unit Power Sales (SL2 Parity)(A7)									
17 Fuel Cost of Other Power Sales (A7)									
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0	0	0	0.00000	0.00000	0.00000
19 NET INADVERTENT INTERCHANGE (A10)									
20 LESS GSLD APPORTIONMENT OF FUEL COST	243,988	333,531	(89,543)	6,914	7,200	(286)	4.42277	4.12368	0.29909
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 19 + 20)	701,805	761,892	(60,087)	15,568	18,476	(2,908)			
21 Net Unbilled Sales (A4)	(366,825)	(288,565)	(77,260)	(8,294)	(7,022)	(1,272)	(1.58294)	(1.18874)	(0.39390)
22 Company Use (A4)	1,415	1,237	178	32	30	2	0.00610	0.00508	0.00102
23 T & D Losses (A4)	42,105	45,732	(3,627)	952	1,109	(157)	0.18160	0.18774	(0.00606)
24 SYSTEM KWH SALES	701,805	701,892	(80,087)	23,178	24,359	(1,181)	3.02789	3.12776	(0.09987)
25 Wholesale KWH Sales									
26 Jurisdictional KWH Sales	701,805	701,892	(80,087)	23,178	24,359	(1,181)	3.02789	3.12776	(0.09987)
26a Jurisdictional Lost Multiplier	1,000	1,000	0.000	1,000	1,000	0.000	1.000	1.000	0.00000
27 Jurisdictional KWH Sales Adjusted for Line Losses	701,805	701,892	(80,087)	23,178	24,359	(1,181)	3.02789	3.12776	(0.09987)
28 GP ²									
29 TRUE-UP ²	(6,827)	(6,827)	0	23,178	24,359	(1,181)	(0.02945)	(0.02000)	(0.00945)
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	614,978	755,065	(140,087)	23,178	24,359	(1,181)	2.98644	3.09874	(0.10130)
31 Revenue Tax Factor									
32 Fuel Factor Adjusted for Taxes									
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									

²Included for Informational Purposes Only
²Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE			DIFFERENCE	PERIOD TO DATE			DIFFERENCE	CENTS/KWH			DIFFERENCE
	ACTUAL	ESTIMATED	AMOUNT		ACTUAL	ESTIMATED	AMOUNT		ACTUAL	ESTIMATED	AMOUNT	
1 Fuel Cost of System Net Generation (A3)												
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Cost Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A4)	982,496	982,169	(663)	-0.1%	53,991	52,204	1,587	2.2%	1.79801	1.84499	(0.02698)	-3.2%
7 Energy Cost of Solved C & X Econ Purch (Inventory) (A5)												
8 Energy Cost of Other Econ Purch (Non-Inventory) (A5)												
9 Energy Cost of Solved E Economy Purch (A5)	1,297,327	1,298,894	36,433	3.1%	53,991	52,204	1,587	3.2%	2.40732	2.41149	(0.00417)	-0.2%
10 Demand and Non Fuel Cost of Purchased Power (A6)	8,471	3,760	4,711	128.5%	453	200	253	128.5%	1.88998	1.87000	(0.00022)	0.0%
11 Energy Payments to Qualifying Facilities (A6a)												
12 TOTAL COST OF PURCHASED POWER	2,288,294	2,225,793	42,501	1.9%	54,344	52,404	1,940	3.7%	4.17966	4.24737	(0.07342)	-1.7%
13 TOTAL AVAILABLE MMH (LINE 5 + LINE 12)					54,344	52,404	1,940	3.7%				
14 Fuel Cost of Economy Sales (A7)												
15 Gas Cost of Economy Sales (A7)												
16 Fuel Cost of Unit Power Sales (S/L2 Part) (A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET MAINTENANCE INTERCHANGE (A10)												
20 LESS GRID APPORTIONMENT OF FUEL COST												
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	758,561	667,089	91,492	13.7%	16,678	14,400	2,278	15.8%	4.07921	4.10147	(0.02026)	-2.3%
21 Net Unbilled Sales (A4)	(848,293)	(858,030)	(99,263)	29.0%	(21,114)	(15,989)	(5,119)	32.0%	(1.48914)	(1.26987)	(0.22917)	18.1%
22 Company Use (A4)	2,726	2,543	183	7.2%	68	62	6	9.7%	0.00483	0.00482	(0.00005)	-1.6%
23 T & D Losses (A4)	90,599	93,514	(2,929)	-3.1%	2,280	2,280	(0)	-0.8%	0.19047	0.19103	(0.00056)	-1.4%
24 SYSTEM KWH SALES	1,508,733	1,558,724	(48,991)	-3.1%	58,452	51,657	4,795	8.3%	2.67437	3.01745	(0.34308)	-11.4%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,508,733	1,558,724	(48,991)	-3.1%	58,452	51,657	4,795	8.3%	2.67437	3.01745	(0.34308)	-11.4%
26a Jurisdictional Loss Multiplier	1,000	1,000	0.000	0.0%	1,000	1,000	0.000	0.0%	1,000	1,000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,508,733	1,558,724	(48,991)	-3.1%	58,452	51,657	4,795	8.3%	2.67437	3.01745	(0.34308)	-11.4%
28 GRP**	(13,654)	(13,654)	0	0.0%	58,452	51,657	4,795	8.3%	(0.42419)	(0.42643)	0.00224	-8.5%
29 TRUE-UP**					58,452	51,657	4,795	8.3%				
30 TOTAL JURISDICTIONAL FUEL COST	1,499,079	1,545,070	(48,991)	-3.2%	58,452	51,657	4,795	8.3%	2.65018	2.99102	(0.34084)	-11.4%
31 Revenue Tax Factor									1.91639	1.91639	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes	2,726	2,543	183	7.2%	68	62	6	9.7%	2.68382	3.02915	(0.34533)	-11.4%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.693	3.039	(0.346)	-11.4%

**Includes for Jurisdictional Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP A.J.O INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION
Month of: NOVEMBER 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
A. Fuel Cost & Net Power Transactions	\$	\$	\$	\$	\$	\$
1. Fuel Cost of System Net Generation	398,917	471,869	(73,252) -15.5%	962,498	963,159	(663) -0.1%
1a. Fuel Related Transactions (Nuclear Fuel Disposal)	544,120	621,684	(77,564) -12.5%	1,297,327	1,258,894	38,433 3.1%
2. Fuel Cost of Power Sold	3,054	1,870	1,184 63.3%	8,471	3,740	4,731 126.5%
3a. Demand & Non Fuel Cost of Purchased Power	845,791	1,095,423	(149,632) -13.7%	2,268,294	2,225,793	42,501 1.9%
3b. Energy Payments to Qualifying Facilities						
4. Energy Cost of Economy Purchases						
5. Total Fuel & Net Power Transactions	845,791	1,095,423	(149,632) -13.7%	2,268,294	2,225,793	42,501 1.9%
6. Adjustments to Fuel Cost (Describe Items)						
7. Adjusted Total Fuel & Net Power Transactions	845,791	1,095,423	(149,632) -13.7%	2,268,294	2,225,793	42,501 1.9%
8. Less Apportionment To GSLD Customers	243,988	333,531	(89,545) -26.9%	758,581	687,069	91,482 13.7%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 701,805	\$ 761,892	\$(60,087) -7.9%	\$ 1,509,733	\$ 1,550,724	\$(40,991) -3.1%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: NOVEMBER 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)						
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$	\$	\$	\$
a. Base Fuel Revenue	692,560	716,588	(24,028) -3.4%	1,667,898	1,558,358	109,528 7.0%
b. Fuel Recovery Revenue	692,560	716,588	(24,028) -3.4%	1,667,898	1,558,358	109,528 7.0%
c. Jurisdictional Fuel Revenue	370,608	384,904	(14,296) -3.7%	840,156	814,412	25,744 3.2%
d. Non Fuel Revenue	1,063,168	1,101,490	(38,322) -3.5%	2,508,042	2,372,770	135,272 5.7%
e. Total Jurisdictional Sales Revenue	0	0	0 0.0%	0	0	0 0.0%
2. Non Jurisdictional Sales Revenue	0	0	0 0.0%	0	0	0 0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,063,168	\$ 1,101,490	\$ (38,322) -3.5%	\$ 2,508,042	\$ 2,372,770	\$ 135,272 5.7%
C. KWH Sales (Excluding GSLD)						
1. Jurisdictional Sales	16,583,987	17,159,202	(595,215) -3.5%	38,773,674	37,256,787	2,516,877 6.8%
2. Non Jurisdictional Sales	0	0	0 0.0%	0	0	0 0.0%
3. Total Sales	16,583,987	17,159,202	(595,215) -3.5%	38,773,674	37,256,787	2,516,877 6.8%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00% 0.0%	100.00%	100.00%	0.00% 0.0%

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CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

SCHEDULE A2
Page 3 of 4

Division: FERNANDINA BEACH DIVISION
Month of: NOVEMBER 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
D. True-up Calculation (Excluding GSLD)						
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 692,560	\$ 716,588	(\$24,028) -3.4%	\$ 1,667,866	\$ 1,558,358	\$ 109,528 7.0%
2. Fuel Adjustment Not Applicable	(6,827)	(6,827)	0 0.0%	(13,654)	(13,654)	0 0.0%
a. True-up Provision						
b. Incentive Provision						
c. Transition Adjustment (Regulatory Tax Refund)						
3. Jurisdictional Fuel Revenue Applicable to Period	699,387	723,413	(\$24,026) -3.3%	1,681,540	1,572,012	109,528 7.0%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	701,805	761,892	(\$60,087) -7.9%	1,509,733	1,558,724	(\$48,991) -3.1%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00% 0.0%	N/A	N/A	
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x 7)	701,805	761,892	(\$60,087) -7.9%	1,509,733	1,558,724	(\$48,991) -3.1%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(2,418)	(38,479)	36,061 -83.7%	171,807	13,288	158,519 1193.0%
8. Interest Provision for the Month	948		948 0.0%	1,522		1,522 0.0%
9a. True-up & Intst. Provision Beg. of Month	208,933	(856)	209,589 -31949.5%	40,981	(45,596)	\$6,557 -169.8%
9b. Deferred True-up Beginning of Period						
10. True-up Collected (Refunded)	(6,827)	(6,827)	0 0.0%	(13,654)	(13,654)	0 0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 200,636	\$ (45,982)	\$ 246,598 -536.5%	\$ 200,636	\$ (45,982)	\$ 246,598 -536.5%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION
Month of: NOVEMBER 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
E. Interest Provision (Excluding GSLD)						
1. Beginning True-up Amount (Lines D-9 + 9a)	\$ 208,933	(\$56)	208,877	N/A	N/A	-
2. Ending True-up Amount Before Interest (Line D-7 + Lines D-9 + 9a + D-10)	199,688	(45,962)	153,726	N/A	N/A	-
3. Total of Beginning & Ending True-up Amount	408,621	(46,018)	362,603	N/A	N/A	-
4. Average True-up Amount (50% of Line E-3)	204,311	N/A	204,311	N/A	N/A	-
5. Interest Rate - First Day Reporting Business Month	5.5000%	N/A	5.5000%	N/A	N/A	-
6. Interest Rate - First Day Subsequent Business Month	11.1300%	N/A	11.1300%	N/A	N/A	-
7. Total (Line E-5 + Line E-6)	5.5650%	N/A	5.5650%	N/A	N/A	-
8. Average Interest Rate (50% of Line E-7)	0.4638%	N/A	0.4638%	N/A	N/A	-
9. Monthly Average Interest Rate (Line E-8 / 12)	948	N/A	948	N/A	N/A	-
10. Interest Provision (Line E-4 x Line E-9)						

PURCHASED POWER

MK

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: NOVEMBER 1997

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	25,576			25,576	1.844968	4.275700	471,869
TOTAL		25,576	0	0	25,576	1.844968	4.275700	471,869
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	22,319			22,319	1.765998	4.223921	398,617
TOTAL		22,319	0	0	22,319	1.765998	4.223921	398,617
CURRENT MONTH:								
DIFFERENCE		(3,257)	0	0	(3,257)	-0.058970	-0.051779	(73,252)
DIFFERENCE (%)		-12.7%	0.0%	0.0%	-12.7%	-3.2%	-1.2%	-15.5%
PERIOD TO DATE:								
ACTUAL	MS	53,891			53,891	1.786005	4.193322	962,496
ESTIMATED	MS	52,204			52,204	1.844991	4.258480	963,159
DIFFERENCE		1,687	0	0	1,687	(0.058986)	-0.063158	(663)
DIFFERENCE (%)		3.2%	0.0%	0.0%	3.2%	-3.2%	-1.5%	-0.1%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 CFUEL1A8AD
 12/15/97
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SCHEDULE A8a

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: NOVEMBER 1997

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

CONTAINER CORPORATION OF AMERICA		100			100	1.870000	1.870000	1,870
TOTAL		100	0	0	100	1.870000	1.870000	1,870

ACTUAL:

CONTAINER CORPORATION OF AMERICA		163			163	1.873620	1.873620	3,054
TOTAL		163	0	0	163	1.873620	1.873620	3,054

CURRENT MONTH: DIFFERENCE		63	0	0	63	0.003620	0.003620	1,184
DIFFERENCE (%)		63.0%	0.0%	0.0%	63.0%	0.2%	0.2%	63.3%
PERIOD TO DATE: ACTUAL	MS	453			453	1.869978	1.869978	8,471
ESTIMATED	MS	200			200	1.870000	1.870000	3,740
DIFFERENCE		253	0	0	253	-2.20E-05	-2.20E-05	4,731
DIFFERENCE (%)		126.5%	0.0%	0.0%	126.5%	0.0%	0.0%	126.5%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 CFUELVA9D
 12/15/97
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SCHEDULE A9

ECONOMY ENERGY PURCHASES
 INCLUDING LONG TERM PURCHASES
 For the Period/Month of: NOVEMBER 1997

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$544,120

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							