## BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

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ORIGINAL

In Re: Purchase Gas Adjustment (PGA) True-up DOCKET NO. 98003-GU Filed: January 12, 1998

## THE PETITION BY CITY GAS OF FLORIDA, A DIVISION OF NUI CORPORATION FOR APPROVAL OF PGA FACTOR TO BE APPLIED FOR SERVICE RENDERED DURING THE PERIOD APRIL 1998 THROUGH MARCH 1999

City Gas of Florida, a Division of NUI Corporation ("City Gas or "the Company") submits this petition to the Commission for Approval of a Purchased Gas Adjustment ("PGA") factor to be applied for service to be rendered during the period of April 1, 1998 through March 31, 1999. In support thereof, says:

 City Gas has calculated its total net true-up amount (including interest and applicable regulatory assessment fees) for the period April 1996 through March 1997 to be an over-recovery of \$1,589,426.

Schedule E-4 shows the projected true-up for the current period April
1997 through March 1998 is an under-recovery of \$1,636,421.

 The total true-up as shown on Schedule E-4 is an under-recovery of \$46,995.

Estimated therm purchases for resale are 76,636,040.

 Schedule E-4 presents a true-up recovery factor of 0.061 cents per therm to be applied during the projected period.

The total cost of gas is \$33,191,077.

 The weighted average cost of gas (WACOG) for the April 1998 through March 1999 period is 43.310 cents per therm.

DOCUMENT NUMBER-DATE

8. The 0.061 cents per therm true up factor increases the gas cost factor (\$.43310) during the April 1998 through March 1999 period to 43.371 cents per therm (before the regulatory assessment fees) or 43.534 cents per therm after the regulatory assessment fees. In order to avoid large under-recovery in the winter season, City Gas has chosen to establish a maximum levelized purchased gas factor based on the Company's expected winter cost of gas. The levelized purchased gas factor based on the regulatory assessment fees and 47.211 cents per therm after the regulatory assessment fees. This is the appropriate levelized gas cost factor (cap) for City Gas for the period April 1998 through March 1999.

9. City Gas' proposal filed herewith consists of Schedules E-1, E-1R, E-2, E-3, E-4, E-5 and A-7. The confidential version of City Gas' filing is submitted in a sealed envelope concurrently with this request, with a separate specific request for confidential treatment.

Wherefore, City Gas Company of Florida respectfully requests that the Commission enter its order approving the Company's proposed winter cost based levelized PGA true-up factor for the period April 1998 through March 1999 of 47.034 cents per therm (before the regulatory assessment fees) or 47.211 cents per therm after the regulatory assessment fees.

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Michael A. Palecki Vice President of Regulatory Affairs 955 East 25<sup>th</sup> Street Hialeah, FL 33013-3498 (305) 691-8710

## CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the Petition for Approval of PGA Factor and Application for Bills to be Rendered During the Period April 1998 through March 1999 for City Gas Company of Florida, a Division of NUI Corporation, has been furnished by U.S. Mail to the following parties of record this 12<sup>th</sup> day of January, 1998:

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