

ORIGINAL

STATEMENT OF ACCOUNT FOR THE PERIOD
12/01/97 THROUGH 12/31/97

FOR

SUNTRUST BANK CENTRAL FLORIDA NA
ESCROW AGENT FOR FLORIDA PUBLIC
SERVICE COMMISSION AND FLORIDA
WATER SERVICES CORPORATION U/A
DTD 6/9/97

ACCOUNT

ACCOUNT ADMINISTRATOR - KATHRYN R BROECKER
TELEPHONE NUMBER (407) 237-4985

PORTFOLIO MANAGER - C. CHRISTIAN COLLINS
TELEPHONE NUMBER (407) 237-4916

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DOCUMENT NUMBER-DATE
00688 JAN 13 98
FPSC-RECORDS/REPORTING

RECEIVED
FLORIDA PUBLIC
SERVICE COMMISSION
98 JAN 13 AM 6:32
MAIL ROOM

FLORIDA PUBLIC SERVICE COMM
ATTN: BLANCA BAYO, DIRECTOR
DIVISION OF RECORDS & REPORTING
RE: DOCKET NO. 950495-W5
2540 SHUMARD OAK BLVD
TALLAHASSEE, FL 32399

ACK	_____
AFA	_____
APP	_____
CAF	_____
CMU	_____
CTR	_____
EAG	_____
LEG	_____
LIN	_____
OPC	_____
RCH	_____
SEC	_____
WAS	_____
OTH	_____



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MARKET VALUE SUMMARY 12/01/97 THROUGH 12/31/97

	<u>TOTAL INCOME</u>	<u>TOTAL PRINCIPAL</u>	<u>ACCOUNT TOTAL</u>
MARKET VALUE AS OF DECEMBER 1, 1997	547.71	138,478.18	139,025.89
RECEIPTS AT MARKET VALUE			
INTEREST - TAXABLE	454.60	0.00	454.60
ASSET RECEIPTS	0.00	42,225.33	42,225.33
TOTAL RECEIPTS AT MARKET VALUE	454.60	42,225.33	42,679.93
NET RECEIPTS/DISTRIBUTIONS	454.60	42,225.33	42,679.93
CHANGE IN MARKET VALUE THIS PERIOD	0.00	0.00	0.00
MARKET VALUE AS OF DECEMBER 31, 1997	1,002.31	180,703.51	181,705.82



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PORTFOLIO SUMMARY
AS OF 12/31/97

<u>MAJOR INVESTMENT CLASS</u>	<u>TAX COST</u>	<u>MARKET VALUE</u>	<u>% MARKET VALUE</u>	<u>EST ANNUAL INCOME</u>	<u>% YIELD AT MARKET</u>
INCOME ACCOUNT					
CASH	0.31	0.31	0.0	0	0.0
SHORT TERM INVESTMENTS	1,002.00	1,002.00	100.0	57	5.7
TOTAL INCOME ACCOUNT	1,002.31	1,002.31	100.0	57	5.7
PRINCIPAL ACCOUNT					
CASH	0.51	0.51	0.0	0	0.0
SHORT TERM INVESTMENTS	180,703.00	180,703.00	100.0	10,228	5.7
TOTAL PRINCIPAL ACCOUNT	180,703.51	180,703.51	100.0	10,228	5.7
TOTAL ACCOUNT	181,705.82	181,705.82		10,285	5.7

ASSET MARKET VALUES, ANNUAL INCOME ESTIMATES AND QUALITY RATINGS SHOWN,
WHILE OBTAINED FROM SOURCES WE BELIEVE RELIABLE, MAY NOT REPRESENT ACTUAL
BID PRICES OR DECLARED INCOME

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PORTFOLIO DETAIL
 AS OF 12/31/97

<u>PAR VALUE /SHARES</u>	<u>ASSET DESCRIPTION</u>	<u>TAX COST</u>	<u>MARKET VALUE/ MARKET PRICE</u>	<u>% OF SECTOR/ TOTAL MARKET</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>YIELD AT MARKET/TO MATURITY</u>
INCOME ACCOUNT						
	CASH	0.31	0.31	100.0 0.0	0	
SHORT TERM INVESTMENTS						
MONEY MARKET FUNDS						
1,002.00	SUNTRUST RESERVE FUND	1,002.00	1,002.00 COST	100.0 100.0	57	5.7
	TOTAL MONEY MARKET FUNDS	1,002.00	1,002.00	100.0 100.0	57	5.7
	TOTAL SHORT TERM INVESTMENTS	1,002.00	1,002.00	100.0 100.0	57	5.7
	TOTAL INCOME ACCOUNT	1,002.31	1,002.31	100.0	57	5.7



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PORTFOLIO DETAIL
AS OF 12/31/97

<u>PAR VALUE /SHARES</u>	<u>ASSET DESCRIPTION</u>	<u>TAX COST</u>	<u>MARKET VALUE / MARKET PRICE</u>	<u>% OF SECTOR / TOTAL MARKET</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>YIELD AT MARKET / TO MATURITY</u>
PRINCIPAL ACCOUNT						
	CASH	0.51	0.51	100.0 0.0	0	
SHORT TERM INVESTMENTS						
MONEY MARKET FUNDS						
180,703.00	SUNTRUST RESERVE FUND	180,703.00	180,703.00 COST	100.0 100.0	10,228	5.7
	TOTAL MONEY MARKET FUNDS	180,703.00	180,703.00	100.0 100.0	10,228	5.7
	TOTAL SHORT TERM INVESTMENTS	180,703.00	180,703.00	100.0 100.0	10,228	5.7
	TOTAL PRINCIPAL ACCOUNT	180,703.51	180,703.51	100.0 100.0	10,228	5.7
TOTAL ACCOUNT		181,705.82	181,705.82		10,285	

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STATEMENT OF TRANSACTIONS

12/01/97 THROUGH 12/31/97

<u>DATE</u>	<u>PAR VALUE /SHARES</u>	<u>DESCRIPTION</u>	<u>INCOME CASH</u>	<u>PRINCIPAL CASH</u>	<u>TAX COST</u>	
BALANCE LAST STATEMENT			0.71	0.18	547.00	I
					138,478.00	P
12/01/97		INTEREST RECEIVED SUNTRUST RESERVE FUND PRIN FOR 11/01 - 11/30	452.35			
		INTEREST RECEIVED SUNTRUST RESERVE FUND INC FOR 11/01 - 11/30	2.25			
12/19/97		ADDITION TO ACCOUNT RECEIVED ADDITION TO ACCOUNT FROM SSU-SERVICES (FLORIDA WATER SERVICES)		42,225.33		
12/31/97	455	PURCHASED SUNTRUST RESERVE FUND FOR 12/01/1997 THROUGH 12/31/1997	455.00-		455.00	
	42,225	PURCHASED SUNTRUST RESERVE FUND FOR 12/01/1997 THROUGH 12/31/1997		42,225.00-	42,225.00	
CURRENT BALANCE			0.31	0.51	1,002.00	I
					180,703.00	P

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SCHEDULE OF INVESTMENT SALES AND MATURITIES
12/01/97 THROUGH 12/31/97

<u>Date</u>	<u>Par Value</u> <u>/Shares</u>	<u>Security Description</u>	<u>Unit Cost</u> <u>Total Cost</u>	<u>Unit Proceeds</u> <u>Total Proceeds</u>	<u>Gain/Loss</u>
TOTAL SALES AND MATURITIES FOR THE PERIOD			0.00	0.00	0.00

THE COST SHOWN ON THIS REPORT MAY REFLECT ADJUSTMENTS MADE AFTER THE DATE OF THE SALE/MATURITY

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SCHEDULE OF INVESTMENTS PURCHASED

12/01/97 THROUGH 12/31/97

<u>Date</u>	<u>Par Value /Shares</u>	<u>Security Description</u>	<u>Unit Cost</u>	<u>Total Cost</u>
TOTAL PURCHASES FOR THE PERIOD				0.00