

FLORIDA PUBLIC SERVICE COMMISSION  
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Tallahassee, Florida 32399-0850

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**M E M O R A N D U M**

APRIL 16, 1998

**TO:** DIRECTOR, DIVISION OF RECORDS AND REPORTING (BAYO)

**FROM:** DIVISION OF COMMUNICATIONS (WILLIAMS) *W*  
DIVISION OF AUDITING & FINANCIAL ANALYSIS (DRAPER) *DR*  
DIVISION OF LEGAL SERVICES (PENA) *NCB for KP*

**RE:** REQUEST FOR APPROVAL TO PROVIDE INTEREXCHANGE  
TELECOMMUNICATION SERVICE IN FLORIDA.

**AGENDA:** 04/28/98 CONSENT AGENDA - PROPOSED AGENCY ACTION -  
INTERESTED PERSONS MAY PARTICIPATE

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Please place the following interexchange telecommunication service docket on the consent agenda for approval.

1. Docket No. 980121-TI; Application for certificate to provide interexchange telecommunication service by I.T.F., INC.

Florida Public Service Commission Certificate No. 5630

04211 APR 15 1998

DOCKET NO. 980121-TI  
ITF, INC.

IXC TELECOMMUNICATION SERVICE  
FINANCIAL ANALYSIS

	ITF, INC. - PROFORMA FINANCIAL STATEMENTS (IN U.S. DOLLARS)	HARRICK HOLDING, INC. - AUDITED FINANCIAL STMTS. 12/31/97 (IN PANAMA BALBOA)
	TWELVE MONTH PROJECTION	12/31/97
CURRENT ASSETS	\$50,000	B/. \$11,250
CURRENT LIABILITIES	0	66,611
CURRENT RATIO	NMF	0.17
CASH	50,000	10,000
COMMON EQUITY	98,000	1,268,195
TOTAL DEBT	0	652,899
TOTAL INVESTOR CAPITAL	98,000	1,921,094
COMMON EQUITY RATIO	100%	66%
NET INCOME	495,000	179,785
RETURN ON EQUITY	505%	14%

Republic of Panama's official currency, the Balboa, is equal in value (one for one) to the U.S. Dollar.  
NMF = No Meaningful Figure

STATE OF FLORIDA

Commissioners:  
JULIA L. JOHNSON, CHAIRMAN  
J. TERRY DEASON  
SUSAN F. CLARK  
JOE GARCIA  
E. LEON JACOBS, JR.



DIVISION OF RECORDS & REPORTING  
BLANCA S. BAYÓ  
DIRECTOR  
(850) 413-6770

**Public Service Commission**

January 28, 1998

Gary Gruenberg, General Manager  
ITF, Inc.  
13499 Biscayne Boulevard, Suite M2  
Miami, Florida 33181

Re: Docket No. 980121-TI

Dear Mr. Gruenberg:

This will acknowledge receipt of an application for certificate to provide interexchange telecommunications service by ITF, Inc., which was filed in this office on January 26, 1998 and assigned the above-referenced docket number. Appropriate staff members will be advised.

Mediation may be available to resolve any dispute in this docket. If mediation is conducted, it does not affect a substantially interested person's right to an administrative hearing. For more information, contact the Office of General Counsel at (850) 413-8078 or FAX (850) 413-8079.

Please make notes as well that Commission Rule 25-22.005(7), F.A.C., requires certificated companies to notify the Commission of any changes in name, telephone, address, or contact person. Should your application be granted by the Commission, you will be expected to comply with this rule by advising us of any changes as they occur.

Division of Records and Reporting  
Florida Public Service Commission