FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

APRIL 28, 1998

RE: DOCKET NO. 920260-TL - Comprehensive review of the revenue requirements and rate stabilization plan of Southern Bell Telephone and Telegraph Company.

<u>Issue 1</u>: Should BellSouth's proposal to refund 60% of earnings between 13.11% ROE and 18.11% ROE plus 100% of earnings above 18.11% ROE on a preliminary basis for 1997 in the amount of \$123.5 million be approved? <u>Recommendation</u>: Yes, with the modification that interest of \$3.175 million be added to the \$123.5 million resulting in a total refund of \$126.675 million. In the final report submitted after the refunds are made pursuant to Rule 25-4.114(7), Florida Administrative Code, BellSouth should include documentation (in the form of a priceout) showing the calculations for the actual refund amounts per line.



COMMISSIONERS ASSIGNED: Full Commission

	COMMISSIONERS'	SIGNATURES	
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FPSO-RECORDS/REPORTING

VOTE SHEET APRIL 28, 1998

DOCKET NO. 920260-TL - Comprehensive review of the revenue requirements and rate stabilization plan of SOUTHERN BELL TELEPHONE AND TELEGRAPH COMPANY.

(Continued from previous page)

<u>Issue 2</u>: Should BellSouth's proposal on the treatment of any adjustments to the 1997 sharing amount be accepted?

<u>Recommendation</u>: Yes, with the modification that if the final 1997 sharing amount (after adjustments) is increased, then BellSouth would make another refund to its subscribers with interest from January 1, 1998. The Company will petition the Commission for instructions if the 1997 preliminary refund is reduced or if the increase is so small that an additional refund would be impractical.

APPROVED

Issue 3: Should this docket be closed?

Recommendation: No.

APPROVED