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Matthew M. Childs, P.A.

May 27, 1998

Blanca S. Bayó, Director Division of Records and Reporting Florida Public Service Commission 4075 Esplanade Way, Room 110 Tallahassee, FL 32399-0850

RE: DOCKET NO. 980001-EI

West Palm Beach

561 655 1509 Fax

561 650 7200

Dear Ms. Bayó:

Enclosed for filing please find the original and ten (10) copies of Florida Power & Light Company's Petition For Approval of its Fuel Cost Recovery True-Up for the Period Ending March 1998 and GPIF for the Period Ending September 1997 in the above-referenced docket.

Also enclosed please find the original and ten (10) copies of the Testimony and Exhibits of R. Silva and K.M. Dubin.

Matthew M. Childs, P.A.

ACK

AFA

Guc MMC/ml

APP — Enclosure

CAF — cc: All Parties of Record

CMU — CTR

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#### BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 980001-EI FLORIDA POWER & LIGHT COMPANY

MAY 27, 1998

IN RE: LEVELIZED FUEL COST RECOVERY AND CAPACITY COST RECOVERY FINAL TRUE-UP

**OCTOBER 1997 THROUGH MARCH 1998** 

**TESTIMONY & EXHIBITS OF:** 

K. M. DUBIN

DOCUMENT NUMBER - DATE

05769 MAY 27 #

FPSC-RECORDS/REPORTING

1		BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION
2		FLORIDA POWER & LIGHT COMPANY
3		TESTIMONY OF KOREL M. DUBIN
4		DOCKET NO. 980001-EI
5		May 27, 1998
6		
7		
8	Q.	Please state your name, business address, employer and position.
9	A.	My name is Korel M. Dubin, and my business address is 9250 West Flagler
10		Street, Miami, Florida, 33174. I am employed by Florida Power & Light
11		Company (FPL) as Principal Rate Analyst in the Rates and Tariff
12		Administration Department.
13		
14	Q.	Have you previously testified in this docket?
15	A.	Yes, I have.
16		
17	Q.	What is the purpose of your testimony in this proceeding?
18	A.	The purpose of my testimony is to present the schedules necessary to
19		support the actual Fuel Cost Recovery Clause (FCR) and Capacity Cost
20		Recovery Clause (CCR) Net True-Up amounts for the period October 1997
21		through March 1998. The Net True-Up for the FCR is an overrecovery,
22		including interest, of \$13,491,202. The Net True-Up for the CCR is an
23		overrecovery, including interest, of \$11,771,496. I am requesting

1 Commission approval to include these true-up amounts in the calculation of 2 the FCR and CCR factors respectively, for the period January 1999 through 3 December 1999. 4 5 Q. Have you prepared or caused to be prepared under your direction. 6 supervision or control an exhibit in this proceeding? 7 A. Yes, I have. It consists of two appendices. Appendix I contains the FCR 8 related schedules and Appendix II contains the CCR related schedules. FCR 9 Schedules A-1 through A-13 for the October 1997 through March 1998 period 10 have been filed monthly with the Commission and served on all parties. 11 These schedules are incorporated herein by reference. 12 13 Q. What is the source of the data which you will present by way of 14 testimony or exhibits in this proceeding? 15 A. Unless otherwise indicated, the actual data is taken from the books and 16 records of FPL. The books and records are kept in the regular course of our 17 business in accordance with generally accepted accounting principles and 18 practices, and provisions of the Uniform System of Accounts as prescribed by 19 this Commission. 20 21 22

1		FUEL COST RECOVERY CLAUSE (FCR)
2		
3	Q.	Please explain the calculation of the Net True-up Amount.
4	A.	Appendix I, page 3, entitled "Summary of Net True-Up", shows the calculation
5		of the Net True-Up for the six-month period October 1997 through March
6		1998, an overrecovery of \$13,491,202, which I am requesting be included in
7		the calculation of the Fuel Cost Recovery Factor for the period January 1999
8		through December 1999. The calculation of the true-up amount for the period
9		follows the procedures established by this Commission as set forth on
10		Commission Schedule A-2 "Calculation of True-Up and Interest Provision".
11		
12		The actual End-of-Period underrecovery for the six-month period October
13		1997 through March 1998 of \$57,636,177 shown on line 1, less the
14		estimated/actual End-of-Period underrecovery for the same period of
15		\$71,127,379 shown on line 2 that was included in the calculation of the Fuel
16		Cost Recovery Factor for the period April 1998 through December 1998,
17		results in the Net True-Up for the six-month period October 1997 through
18		March 1998 shown on line 3, an overrecovery of \$13,491,202.
19		
20	Q.	Have you provided a schedule showing the variances between actuals
21		and estimated/actuals?
22	A.	Yes. Appendix I, page 4, entitled "Calculation of Final True-up Variances",
23		shows the actual fuel costs and revenues compared to the estimated/actuals

1	()	for the period October 1997 through March 1998.
2	2	
3	Q.	What was the variance in fuel costs?
4	Α.	As shown on Appendix I, page 4, line A7, actual fuel costs on a Total
5	i	Company basis were \$39.3 million lower than the estimated/actual projection.
6	3	This variance is primarily due to a \$17.3 million decrease in Energy
7	,	Payments to Qualifying Facilities, a \$13.2 million decrease in the Energy Cost
8	3	of Economy Purchases and a \$7.5 million decrease in the Fuel Cost of
9	9	Purchased Power.
10	)	
11		The \$17.3 million decrease in Energy Payments to Qualifying Facilities is due
12	2	to QF purchases being approximately 740,000 MWHs lower than projected.
13	3	Energy Cost of Economy Purchases is \$13.2 million lower than projected
14	ı	since purchases were 615,000 MWHs less than projected due to limited
15	i	availability of low cost economy energy. Fuel Costs of Purchased Power is
16	3	\$7.5 million lower than projected since UPS purchases from Southern were
17	,	approximately 350,000 MWH lower than projected and purchases from
18	3	SJRPP were 110,000 MWH lower than estimated due to a change in
19	)	maintenance outage dates.
20	)	
21	Q.	What was the variance in retail (jurisdictional) Fuel Cost Recovery
22		revenues?
23	Α.	As shown on line D1, actual jurisdictional Fuel Cost Recovery revenues, net

1		of revenue taxes, were \$25,781,453 lower than the estimated/actual
2		projection. This decrease was due to lower jurisdictional kWh sales.
3		Jurisdictional sales were 4.1% lower than the estimated/actual projection.
4		
5	Q.	How is Real Time Pricing (RTP) reflected in the calculation of the Net
6		True-up Amount?
7	A.	In the determination of Jurisdictional kWh sales, only kWh sales associated
8		with RTP baseline load are included, consistent with projections (Appendix I,
9		page 4, Line C3). In the determination of Jurisdictional Fuel Costs, revenues
10		associated with RTP incremental kWh sales are included as 100% Retail
11		(Appendix I, page 4, Line D4c) in order to offset incremental fuel used to
12		generate these kWh sales.
13		
14		
15		CAPACITY COST RECOVERY CLAUSE (CCR)
16		
17	Q.	Please explain the calculation of the Net True-up Amount.
18	A.	Appendix II, page 3, entitled "Summary of Net True-Up Amount" shows the
19		calculation of the Net True-Up for the twelve-month period April 1997 through
20		December 1998, an overrecovery of \$11,771,496, which I am requesting to
21		be included in the next projection period.
22		
23		On January 12, 1998 FPL requested a Capacity Cost Recovery midcourse

correction of \$63.4 million which the Commission approved in Order PSC-98-0412-FOF-EI at the February 1998 hearing. The \$63.4 million midcourse correction included an Estimated/Actual overrecovery of \$45.4 million for the period April 1997 through March 1998 (Final True-Up April 97–September 97, \$36.1 million plus Estimated/Actual True-Up October 97-March 98, \$9.3 million) and approximately \$18.0 million for costs associated with capacity payments for Osceola and Okeelanta QF's that were included in the original projections for April 1998 through September 1998.

The actual End-of-Period overrecovery for the six-month period ended September 1997 of \$36,119,698 was already included in the factor for the period April 1998 through December 1998 as part of the midcourse correction. This \$36,119,698 shown on line 1, plus the true-up overrecovery of \$21,096,113 for the six-month period ended March 1998 shown on line 2, less the balance of \$45,444,316 from the midcourse correction shown on line 3, results in the overrecovery of \$11,771,496 shown on line 4. This \$11,771,496 true-up is the net overrecovery to be carried forward to the January 1999 through December 1999 period.

- 20 Q. Have you provided a schedule showing the calculation of the End-of-21 Period true-up?
- Yes. Appendix II, page 4, entitled "Calculation of Final True-up Amount",
   shows the calculation of the CCR End-of period true-up for the six-month

1		period October 1997 through March 1998. The End of-Period true-up shown
2		on line 17 plus line 18 is an overrecovery of \$21,096,113.
3		
4	Q.	Is this true-up calculation consistent with the true-up methodology used
5		for the other cost recovery clauses?
6	A.	Yes it is. The calculation of the true-up amount follows the procedures
7		established by this Commission as set forth on Commission Schedule A-2
8		"Calculation of True-Up and Interest Provision" for the Fuel Cost Recovery
9		Clause.
10		
11	Q.	Have you provided a schedule showing the variances between actuals
12		and estimated/actuals?
13	A.	Yes. Appendix II, page 5, entitled "Calculation of Final True-up Variances",
14		shows the actual capacity charges and applicable revenues compared to the
15		estimated/actuals for the period October 1997 through March 1998.
16		
17	Q.	What was the variance in net capacity charges?
18	A.	As shown on line 7, actual net capacity charges on a Total Company basis
19		were \$10.9 million lower than the estimated/actual projection. This variance
20		was primarily due to lower than expected payments to non-cogenerators,
21		lower than expected payments to cogenerators and higher than expected
22		revenues from capacity sales.

Payments to non-cogenerators were \$4.1 million lower than projected due to capacity rates being lower than expected as a result of lower than forecasted plant investment and fixed expenses. Additionally, payments to cogenerators were lower than anticipated causing a \$3.7 million variance. Revenues from capacity sales were \$3.4 million higher than projected due to Opportunity Sales being greater than projected for the period.

#### 8 Q. What was the variance in Capacity Cost Recovery revenues?

A. As shown on line 12, actual Capacity Cost Recovery revenues, net of revenue taxes, were \$1.0 million lower than the estimated/actual projection.

This decrease was primarily due to lower jurisdictional kWh sales than projected. Jurisdictional sales were 4.1% lower than the estimated/actual projection.

- 15 Q. Does this conclude your testimony?
- 16 A. Yes, it does.

## APPENDIX I FUEL COST RECOVERY TRUE UP CALCULATION

KMD-1
DOCKET NO. 980001-EI
FPL WITNESS: K.M. DUBIN
PAGES 1 - 4
EXHIBIT
MAY 27, 1998

#### APPENDIX I

#### FUEL COST RECOVERY

#### TABLE OF CONTENTS

<u>PAGE</u>	DESCRIPTION
3	SUMMARY OF NET TRUE-UP AMOUNT
4	CALCULATION OF FINAL TRUE-UP VARIANCES

### FLORIDA POWER & LIGHT COMPANY FUEL COST RECOVERY CLAUSE SUMMARY OF NET TRUE-UP FOR THE SIX MONTH PERIOD OCTOBER 1997 THROUGH MARCH 1998

- End of Period True-up for the six month period
  October 1997 through March 1998 (from page 4, lines D7 & D8)

  Less Estimated/Actual True-up for the same period

  Net True-up for the six month period October 1997
  through March 1998

  \$ 13,491,202
- Approved in FPSC Order No. PSC-98-0412-FOF-EI dated March 20, 1998

( ) Reflects Underrecovery

3 a Fuel Cost of Purchased Power   75,725,631   83,215,015   (7,489,384)   (9.0)	FUEL COST REC				
SIX MONTH PERIOD OCTOBER 1997 THROUGH MARCH 1998		OVERY CLAUSE			
LINE	CALCULATION OF FINA	L TRUE-UP VAR	IANCES		
LINE	SIX MONTH PERIOD OCTOBER				
No     a   Fuel Cost of System Net Generation   \$ 45,956,285   \$ 41,532,433   \$ 4,23,352   08		(1)			
1 a   Fuel Cost of System Net Generation   \$ 45,956,285 \$ 541,532,433 \$ 4,23,852   0 8		ACTUAL			
b   Nuclear Fuel Disposal Costs   10,038,713   10,174,868   (136,155)   (13)	uel Cost of System Net Generation		\$ \$41 \$32.413		
Coal Cars Depreciation & Return				The second secon	
d Nuclear Thermal Uprate Amortization & Return    Gas Pipelines Depreciation & Return	oal Cars Depreciation & Return		CONTRACTOR OF STREET		The second second
c   Gas Pipelines Depreciation & Return   1,666,228   1,666,227   1 0.0     f   DOE Decontamination & Decommissioning Fund Payment   5,358,998   5,358,998   0 0.0     2   Fuel Cost of Power Sold   (17,220,416)   (1,220,416)   (1,369,805)   34.0     3   a   Fuel Cost of Power Sold   (17,220,416)   (1,220,416)   (1,369,805)   34.0     3   a   Fuel Cost of Purchased Power   75,725,631   83,215,015   (7,489,384)   (9.9)     4   Energy Cost of Economy Purchases   24,153,353   37,354,307   (13,209,954)   (55.3)     5   Total Fuel Costs & Net Power Transactions   5 705,942,802   744,064,747   5 (38,121,946)   (5.1)     6   Adjustments to Fuel Cost   (10,209,423)   5 (10,303,633)   4,260   0.0     8   a Sales to Fla Keye Elect Coop (FKEC) & City of Key West (CKW   (10,209,423)   5 (10,303,633)   4,260   0.0     6   b Resettive and Voltage Control Fuel Revenues   (247,270)   (28,271)   (164,399)   198.4     6   c Inventory Adjustments   190,826   (4,174)   195,000   N/A     7   Adjusted Total Fuel Costs & Net Power Transactions   (285,290)   (10,176)   (185,744)   185,4     8   c Inventory Adjustments   (1,429,914   2,456,126   (1,026,212)   (41,8)     9   Adjusted Total Fuel Costs & Net Power Transactions   (365,700,729   5 736,029,969   (39,299,041)   (5,3)     1   Jurisdictional kWh Sales   37,757,201,638   9,370,598,895   (1,613,397,257)   (4,1)     9   Total Sales (Excluding RTP Incremental)   37,855,908,300   39,476,451,959   (1,603,941,357)   (4,1)     1   Jurisdictional Fuel Revenues (Net of Revenue Taxes)   5 (15,578,046   5 (41,1359,499   (25,581,455)   (40,0)     a   Prior Period True-up Provision   27,759,811   0 0 0     b   OPPF, Net of Revenues (Net of Revenue Taxes)   5 (15,578,046   5 (41,1359,499   5 (25,781,455)   (40,0)     a   Prior Period True-up Provision   27,759,811   0 0 0 0     b   OPPF, Net of Revenues (Net of Revenue Taxes)   5 (49,759,91)   27,759,811   0 0 0 0     c   C   RTP Incremental Fuel -100% Retail   30,038   33,538,998   5,358,998   (0) 0 0 0     c   Adj. Total Fuel Costs & Net Po	uclear Thermal Uprate Amortization & Return				
F   DOE Decontamination & Decommissioning Fund Payment   5,388,998   5,358,998   0   0   0   0   0   2   Fuel Cost of Power Solid   (17,200,416)   (12,850,611)   (4,369,805)   34   0   0   0   0   0   0   0   0   0	as Pipelines Depreciation & Return	The second secon			
2   Fuel Cost of Power Sold	OE Decontamination & Decommissioning Fund Payment	The second second second second			
3 a   Fuel Cost of Purchased Power		(17,220,416)		(4,369,805)	34.0 9
b   Energy Payments to Qualifying Facilities   55,349,317   72,680,031   (17,30,714)   (23.8)			83,215,015		(9.0) 9
Total Fuel Costs & Net Power Transactions   \$705,942,802   \$744,064,747   \$ (38,121,946)   \$ (5.1)		55,349,317	72,680,031	(17,330,714)	(23.8) 9
Adjustments to Fuel Cost   a Sales to Fla Keys Elect Copy (FKE) & City of Key West (CKW)   \$ (10,299,423) \$ (10,303,683) \$ 4,260   0.0   b Reactive and Voltage Control Fuel Revenues   (247,270)   (82,871)   (164,399)   198   c Inventory Adjustments   190,826   (4,174)   195,000   N/A   d Non Recoverable Oil/Tank Bottoms   (285,920)   (100,176)   (185,744)   185   e Modifications to Burn Low Gravity Oil   1,429,914   2,456,126   (1,026,212)   (41,8)   7 Adjusted Total Fuel Costs & Net Power Transactions   5 696,730,929   \$ 736,029,969   \$ (192,99,041)   (5,3)   2 I Jurisdictional kWh Sales   37,757,201,638   39,370,598,895   (1,613,397,257)   (4,1)   2 Sale for Resale   98,706,742   105,853,064   (7,146,322)   (6,8)   3 Total Sales (Excluding RTP Incremental)   37,855,908,380   39,476,451,959   (1,620,543,579)   (4,1)   4   N/A   N/A   N/A   N/A   N/A   D I Jurisdictional Fuel Revenues (Net of Revenue Taxes)   \$ 615,578,046   \$ 641,359,499   \$ (25,781,453)   (4,0)   a Prior Period True-up Provision   27,759,811   27,759,811   0 0.0   b OPFF, Net of Revenue Taxes   (b)   (2,855,040)   (2,855,040)   0 0.0   c Oil Backout Revenues, Net of revenue taxes   (2,225)   237   (3,062)   (1292.0)   3 Jurisdictional Fuel Revenues Applicable to Period   \$ 640,479,972   \$ 660,264,507   \$ (25,784,515)   (3,9)   4 a Adjusted Total Fuel Costs & Net Power Transactions (Line A-7)   \$ 696,730,929   \$ 736,029,969   \$ (39,299,040)   (5,3)   b ORD Fund Payments -100% Retail   0 0 0 0 N/A   c RTP Incremental Fuel -100% Retail   5,358,998   5,358,998   (0) 0.0   c Adj. Total Fuel Costs & Net Power Transactions   5 695,355,559   5 734,543,581   5 (39,188,022)   (53)   True-up Provision for the Period - Over/(Under) Recovery (Line D3 - Line D6)   True-up Provision Beg. of Period - Over/(Under) Recovery   (64,381,785)   (64,381,785)   0 0.0   D Prior Period True-up Deginning of Period - Over/(Under) Recovery (Line D3 - D4-D4-D4-D4-D4-D4-D4-D4-D4-D4-D4-D4-D4-D					(35.3) 9
Sales to Fla Keys Elect Cop (FKEC) & City of Key West (CKW)   \$ (10,299,423) \$ (10,303,683) \$ 4,260   0.0		\$ 705,942,802	\$ 744,064,747	\$ (38,121,946)	(5.1) 9
b   Reactive and Voltage Control Fuel Revenues   (247,270)					
Color   Inventory Adjustments   190,826   (4,174)   195,000   N/A			THE RESERVE OF THE PARTY OF THE		0.0 9
d   Non Recoverable Oil/Tank Bottoms	eactive and voltage Control Fuel Revenues				
e   Modifications to Burn Low Gravity Oil   1,429,914   2,456,126   (1,026,212)   (41.8)					The second second
Adjusted Total Fuel Costs & Net Power Transactions   \$ 696,730,929 \$ 736,029,969 \$ (39,299,041)   (5.3)					
Sale for Resale   37,757,201,638   39,370,598,895   (1,613,397,257)   (4,1)	diusted Total Fuel Costs & Net Power Transactions				
Sale for Resale   98,706,742   105,853,064   (7,146,322)   (6.8)		3 090,730,929	3 /30,029,909	3 (39,299,041)	(3.3) 7
Sale for Resale	urisdictional kWh Sales	37 757 201 639	10 170 500 505	(1 613 307 367)	(4.1) 6
3   Total Sales (Excluding RTP Incremental)   37,855,908,380   39,476,451,959   (1,620,543,579)   (4.1)					
N/A					
D   1   Jurisdictional Fuel Revenues (Net of Revenue Taxes)   \$   615,578,046   \$   641,359,499   \$   (25,781,453)   (4.0)     a   Prior Period True-up Provision   27,759,811   27,759,811   0 0.0     b   GPIF, Net of Revenue Taxes (b)   (2,855,040)   (2,855,040)   0 0.0     c   Oil Backout Revenues, Net of revenue taxes   (2,825)   237   (3,062) (1292.0)     3   Jurisdictional Fuel Revenues Applicable to Period   \$   640,479,992   \$   666,264,507   \$   (25,784,515)   (3.9)     4   a   Adjusted Total Fuel Costs & Net Power Transactions (Line A-7)   \$   696,730,929   \$   736,029,969   \$   (39,299,040)   (5.3)     b   Nuclear Fuel Expense - 100% Retail   0 0 0 0 N/A     c   RTP Incremental Fuel -100% Retail   380,638   135,244   245,394   181.4     d   D&D Fund Payments -100% Retail   5,358,998   5,358,998   (0) 0.0     e   Adj. Total Fuel Costs & Net Power Transactions - Excluding 100%   Retail Items (D4s-D4b-D4c-D4d)   690,991,293   730,535,726   (39,544,433)   (5.4)     6   Jurisdictional Total Fuel Costs & Net Power Transactions   5   695,355,559   5   734,543,581   5   (39,188,022)   (5.3)     7   True-up Provision for the Period-Over/(Under) Recovery (Line D3-Line D6)   5   (54,875,567)   5   (68,279,074)   5   13,403,507   (19.6)     8   Interest Provision for the Month   (2,760,610)   (2,848,305)   87,695   (3.1)     9   True-up & Interest Provision Beg. of Period - Over/(Under) Recovery   (64,381,785)   (64,381,785)   (64,381,785)   (0.0)     10   Prior Period True-up Beginning of Period - Over/(Under) Recovery (Lines)   10   Prior Period Net True-up Amount Over/(Under) Recovery (Lines)   10   Prior Period Net True-up Amount Over/(Under) Recovery (Lines)   10   Prior Period Net True-up Amount Over/(Under) Recovery (Lines)   10   Prior Period Net True-up Amount Over/(Under) Recovery (Lines)   10   Prior Period Net True-up Amount Over/(Under) Recovery (Lines)   10   Prior Period Net True-up Amount Over/(Under) Recovery (Lines)   10   Prior Period Net True-up Amount Over/(Under) Recovery (Lines)   10   Pri	•	N/A			
a Prior Period True-up Provision 27,759,811 27,759,811 0 0.0 b GPIF, Net of Revenue Taxes (b) (2,855,040) (2,855,040) 0 0.0 c Oil Backout Revenues, Net of revenue taxes (2,825) 237 (3,062) (1292.0) 3 Jurisdictional Fuel Revenues Applicable to Period \$640,479,992 \$666,264,507 \$(25,784,515) (3.9) 4 a Adjusted Total Fuel Costs & Net Power Transactions (Line A-7) \$696,730,929 \$736,029,969 \$(39,299,040) (5.3) b Nuclear Fuel Expense - 100% Retail 0 0 0 N/A c RTP Incremental Fuel -100% Retail 380,638 135,244 245,394 181.4 d D&D Fund Payments -100% Retail 5,358,998 5,358,998 (0) 0.0 e Adj. Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (D4a-D4b-D4c-D4d) 690,991,293 730,535,726 (39,544,433) (5.4) 6 Jurisdictional Total Fuel Costs & Net Power Transactions \$695,355,559 \$734,543,581 \$(39,188,022) (5.3) 7 True-up Provision for the Period-Over/(Under) Recovery (Line D3-Line D6) \$(54,875,567) \$(68,279,074) \$13,403,507 (19.6) 8 Interest Provision For the Month (2,760,610) (2,848 305) 87,695 (3.1) 7 True-up & Interest Provision Beg. of Period - Over/(Under) Recovery (2,7759,811 27,759,811 27,759,811 0 0.0 a Deferred True-up Beginning of Period - Over/(Under) Recovery (64,381,785) (64,381,785) 0 0.0 10 Prior Period Net True-up Amount Over/(Under) Recovery (Lines) 11 End of Period Net True-up Amount Over/(Under) Recovery (Lines) 12 End of Period Net True-up Amount Over/(Under) Recovery (Lines) 13 End of Period Net True-up Amount Over/(Under) Recovery (Lines) 14 End of Period Net True-up Amount Over/(Under) Recovery (Lines) 15 End of Period Net True-up Amount Over/(Under) Recovery (Lines) 16 End of Period Net True-up Amount Over/(Under) Recovery (Lines) 17 End of Period Net True-up Amount Over/(Under) Recovery (Lines) 17 End of Period Net True-up Amount Over/(Under) Recovery (Lines) 17 End of Period Net True-up Amount Over/(Under) Recovery (Lines) 18 End of Period Net True-up Amount Over/(Under) Recovery (Lines) 18 End of Period Net True-up Amount Over/(Under) Recovery (Lines) 18 End of Period Net True-up					
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d D&D Fund Payments -100% Retail   5,358,998   5,358,998   (0)   0.0     e   Adj. Total Fuel Costs & Net Power Transactions - Excluding 100%     Retail Items (D4a-D4b-D4c-D4d)   690,991,293   730,535,726   (39,544,433)   (5.4)     6   Jurisdictional Total Fuel Costs & Net Power Transactions   695,355,559   734,543,581   (39,188,022)   (5.3)     7   True-up Provision for the Period- Over/(Under) Recovery (Line D3 - Line D6)   5 (54,875,567)   5 (68,279,074)   5 13,403,507   (19.6)     8   Interest Provision for the Month   (2,760,610)   (2,848,305)   87,695   (3.1)     9   True-up & Interest Provision Beg. of Period - Over/(Under) Recovery   27,759,811   27,759,811   0 0.0     a   Deferred True-up Beginning of Period - Over/(Under) Recovery   (64,381,785)   (64,381,785)   0 0.0     10   Prior Period True-up Collected/(Refunded) This Period   (27,759,811)   (27,759,811)   0 0.0     11   End of Period Net True-up Amount Over/(Under) Recovery (Lines   (27,759,811)   (2					
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Line D6   \$ (54,875,567) \$ (68,279,074) \$ 13,403,507 (19.6)		3 693,333,339	3 734,543,581	39,188,022)	(5.3) 9
8   Interest Provision for the Month   (2,760,610)   (2,848 305)   87,695   (3.1)     9   True-up & Interest Provision Beg. of Period - Over/(Under) Recovery   27,759,811   27,759,811   0 0.0     a   Deferred True-up Beginning of Period - Over/(Under) Recovery   (64,381,785)   (64,381,785)   0 0.0     10   Prior Period True-up Collected/(Refunded) This Period   (27,759,811)   (27,759,811)   0 0.0     11   End of Period Net True-up Amount Over/(Under) Recovery (Lines   (27,759,811)   (27,759,811)   (27,759,811)					
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## APPENDIX II CAPACITY COST RECOVERY TRUE UP CALCULATION

DOCKET NO. 980001-EI
FPL WITNESS: K.M. DUBIN
PAGES 1 - 5
EXHIBIT
MAY 27, 1998

# APPENDIX II CAPACITY COST RECOVERY TABLE OF CONTENTS

PAGE	DESCRIPTION
3	SUMMARY OF NET TRUE-UP AMOUNT
4	CALCULATION OF FINAL TRUE-UP AMOUNT
5	CALCULATION OF FINAL TRUE-UP VARIANCES

### FLORIDA POWER & LIGHT COMPANY CAPACITY COST RECOVERY CLAUSE SUMMARY OF NET TRUE-UP AMOUNT FOR THE TWELVE MONTH PERIOD APRIL 1997 THROUGH MARCH 1998

Deferred True-up Amount for the six month period ended September 30, 1997 \$36,119,698

 True-up Amount for the six month period

21,096,113

 Less: Midcourse correction filed 1/12/98 for the April 1997 through March 1998 period

ended March 31, 1998

45,444,316

 Net True-up: Over/(Under) Recovery to be carried forward to the January 1999 through December 1999 period

\$11,771,496

Notes: (a) Approved at the February 1998 Hearing FPSC Order No. PSC-98-0412-FOF-EI.

( ) Denotes an underrecovery

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2	Actualismed Supersion Patter 20)	**************************************	A. CHARLES	AL 1992 TA	A PROPERTY.	Address of	Same of	***	2
	Anti-Michelle Council P Chemin	37,691,932,69	86 400 909 86	39.495.638.77	46.001.00.13	4030316599	173151130	255 150 200 000	=
=	Capacity related amounts included in these hame (FFEC Parties CAP) (b)	(4,341,446.80)	(K.Nthass.m)	(4,743,464.00)	(4,741,486.00)	(1.74). AM. MI	(CALABA BR)	(18.77.7% 80)	=
=	Seminational Coperty Charges Authorized	1 13,50,514.49	N.BINIS	1 WASHIT	MANAGERE	46 at a 15 a 16 a 16	1130,44139	384.71,390.34	12
							-	п	
-	Capacity Cod Reterroy Services (Net of Service Taxes)	1 43(13)6.13	N. WILLIAM 23	11,201,545.62	T. MOUSIER	N. 000,351.50	NUMBER 1	120,814,986,31	-
12	Mar Pated The-up Previous	COSTOR	enzer en	entitue entitue	entrine.	WOUR	PLYLINE	5,279,864.00	2
×	Openty Over Secondry Seveness Applicable to Corner Period Oble of Revenes Ysters	1 4336,397.59	amount 1	NAME I	NATURE FF	N. SHARES	N.Series in	DESTRUCT	×
12	Thus up Previous for blands - Over(Dades) Reservey glass 16 - Line 13)	NACM F	111,680	(339,946.35	nathan	94. F.M. 160	terace	neuma	1
=	Stead forcing to Medi	BUND	34(9)) 44	THE THE	38,8913	DESKIN.	Mana	1,630,319 44	=
=	The og A bases Previous Ingening of Math. Conflicted Receivery	18,479,734.00	36,000,500,77	113454300	nemna	NOTE OF	343345948	18479.74.00	1
R	Defend The sp. Over(Under) Incomery	MINAME	MATHEMA	N.1154FER	MINAM R	M.ITS.R. to	N. II SPI 00	34.119.698.00	2
=	No head the up freeign Colomoftschade the kinds	gar 11C rap	(MI)(IM)	(FT) 211 MI	(F1).311 00h	CHULIND CHULIND	(FT) 211 NO.	CL398.364 MIS	-
п	Est of Yeard The op. Complished Accress thes of Lies IT through \$11	1 MANUTETY	NIKHIK I	1 1000,004 0	G.Ph.Jin.et	6.34317.01.8	GOLDIN 1	QUISTAIL II	#
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Œ	Natural (4) Per E. M. Dates's Tradhasse Assendit (III, Pres J. One	adit III, Pres 1, Darfaet No. Phintis. El. Gard June 11, 1991.	131 1991						

#### FLORIDA POWER & LIGHT COMPANY CAPACITY COST RECOVERY CLAUSE CALCULATION OF FINAL TRUE-UP VARIANCES FOR THE PERIOD OCTOBER 1997 THROUGH MARCH 1998

		_	(I) ACTUAL	1000	(2) STIMATED / SCTUAL (a)	v	(3) ARIANCE	(4) PERCENTAGE CHANGE
1.	Payments to Nen-cogenerators	\$	97,661,757	s	101,715,681	s	4,053,924	4.0%
2	Payments to Cogenerators		145,229,365		148,888,002		3,658,637	2.5%
3.	SJRPP Suspension Accessed		2,350,000		2,350,002		2	NA
4	Return Requirements on SJRPP Suspension Liability		(72,750)		(72,749)			N/A
4	SJRPP Deferred Interest Payment		(255,258)		•		255,258	N/A
4	Cypross Settlement (Capacity)		1,849,597		1,770,475		(79,122)	4.5%
5.	Transmission of Electricity by Others - FPL Sales		355,510		0		(355,510)	NA
6.	Revenues from Capacity Sales		(5,191,475)		(1,804,894)		3,386,581	-187.6%
7.	Total (Lines I through 6)	5	241,926,747	s	252,846,518	1	10,919,771	43%
1.	Jurisdictional Separation Factor	_	NA		NA		N/A	N/A
9.	Jurisdictional Cap sity Charges	\$	235,150,887	5	245,764,818	5	10,613,931	43%
10.	Capacity related amounts included in Base Rates (FPSC Portion Only) (b)	5	(28,472,796)	8	(28,472,796)		0	NA
11.	Jurisdictional Capacity Charges Authorized for Recovery through CCR Clause		206,678,091	s	217,292,022	5	10,613,931	4.9%
12.	Capacity Cost Recovery Revenues (Not of Revenue Taxos)	5	220,914,099	5	219,846,801	1	(1,067,298)	-0.5%
13.	Prior Period True-up Provision		5,239,866		5,239,866		0	N/A
14.	Capacity Cost Recovery Revenues Applicable to Current Period (Net of Revenue Taxes)		226,153,965	1	225,086,667	s	(1,067,298	-0.5%
15.	Tree-up Provision for Period - Over/(Under) Recovery (Line 14 - Line 11)	5	19,475,874	:	7,794,645		(11,681,229	) -5.4%
16.	Interest Provision for Period		1,620,240		1,529,973		(90,267	-3.9%
17.	True-up & Interest Provision Beginning of Period - Over(Under) Recovery		10,479,736		10,479,736		0	NA
18.	Deferred True-up - Over(Under) Recovery		36,119,698		36,119,694		0	NA
19.	Prior Period True-up Provision - Collected/(Refunded) this Period		(5,239,846	,	(5,239,866	)	0	N/A
20.	End of Period True-up - Over/(Under) Recovery (Sum of Lines 15 through 19)		62,455,681		50,684,186	,	(11,771,496	-23.2%

Notes: (a) Per K. M. Dubin's Testimony Appendix IV, Page 4s, Docket No. \$80001-EI, filed January 12, 1998.

(b) Per FPSC Order No. PSC-84-1092-FOF-EI, Docket No. \$40001-EI, as adjusted in August 1993, per E.L. Hoffman's Testimony Appendix IV, Docket No. 930001-EI, filed July 8, 1993.