

DECLASSIFIED

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
APRIL 1998 CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL (a)	ESTIMATED (b)	DIFFERENCE AMOUNT (c)	% (d)	ACTUAL (e)	ESTIMATED (f)	DIFFERENCE AMOUNT (g)	% (h)	ACTUAL (i)	EST (j)	DIFFERENCE AMT (k)	% (l)
1 Fuel Cost of System Net Generation (A3)	15,629,559	11,749,312	3,880,247	33.03	953,477,000	742,690,000	210,787,000	28.38	1.6392	1.5820	0.06	3.62
2 Nuclear Fuel Disposal Costs	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
3 Coal Car Investment	0	0	0		0	0	0		NA	NA	NA	NA
4 Adjustments to Fuel Cost (A2, Page 1) ***	0	0	0	NA	1,541,000	0	1,541,000	NA	0.0000	NA	NA	NA
5 TOTAL COST OF GENERATED POWER	15,629,559	11,749,312	3,880,247	33.03	955,018,000	742,690,000	212,328,000	28.59	1.6366	1.5820	0.05	3.5
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch (Broker) (A9)	168,011	900,000	(731,989)	(81.33)	11,645,517	59,530,000	(47,884,483)	(80.44)	1.4427	1.5118	(0.07)	(4.57)
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	290,811	0	290,811	NA	33,645,916	0	33,645,916	NA	0.8643	NA	NA	NA
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
11 Energy Payments to Qualifying Facilities (A9a)	95,901	1,754	94,147	5,367.56	5,246,094	90,000	5,156,094	5,728.99	1.8280	1.9489	(0.12)	(6.20)
12 TOTAL COST OF PURCHASED POWER	554,723	901,754	(347,031)	(38.48)	50,537,527	59,620,000	(9,082,473)	(15.23)	1.0976	1.5125	(0.41)	(27.43)
13 Total Available MWH (Line 5 + Line 12)	16,184,282	12,651,066	3,533,216	27.93	1,005,555,527	802,310,000	203,245,527	25.33				
14 Fuel Cost of Economy Sales (A6)	(254,205)	(88,000)	(166,205)	(188.87)	(16,821,178)	(3,190,000)	(13,631,178)	(427.31)	(1.5112)	(2.7586)	1.25	45.22
15 Gain on Economy Sales (A6)	(32,233)	(4,000)	(28,233)	(705.83)	0	0	0	NA	NA	NA	NA	NA
16 Fuel Cost of Unit Power Sales (A7)	(936,014)	(747,000)	(189,014)	(25.30)	(50,843,870)	(41,820,000)	(9,023,870)	(21.58)	(1.8410)	(1.7862)	(0.05)	(3.07)
17 Fuel Cost of Other Power Sales (A7)	(3,700,322)	(1,152,000)	(2,548,322)	(221.21)	(241,739,768)	(74,266,000)	(167,473,768)	(225.51)	(1.5307)	(1.5512)	0.02	1.32
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(4,922,774)	(1,991,000)	(2,931,774)	(147.25)	(309,404,816)	(119,276,000)	(190,128,816)	(159.40)	(1.5910)	(1.6602)	0.08	4.68
19 Net Inadvertent Interchange	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	11,261,508	10,660,066	601,442	5.64	696,150,711	683,034,000	13,116,711	1.92	1.6177	1.5607	0.06	3.65
21 Net Unbilled Sales *	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
22 Company Use *	30,982	24,643	6,339	25.72	1,915,209	1,579,000	336,209	21.29	1.6177	1.5607	0.06	3.65
23 T & D Losses *	519,161	497,879	21,282	4.27	32,092,548	31,901,000	191,548	0.60	1.6177	1.5607	0.06	3.65
24 TERRITORIAL KWH SALES	11,261,508	10,660,066	601,442	5.64	662,142,954	649,554,000	12,588,954	1.94	1.7008	1.6411	0.06	3.64
25 Wholesale KWH Sales	368,173	398,719	(30,546)	(7.66)	21,647,410	24,295,000	(2,647,590)	(10.90)	1.7008	1.6412	0.06	3.63
26 Jurisdictional KWH Sales	10,893,335	10,261,347	631,988	6.16	640,495,544	625,259,000	15,236,544	2.44	1.7008	1.6411	0.06	3.64
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses	10,908,586	10,275,713	632,873	6.16	640,495,544	625,259,000	15,236,544	2.44	1.7031	1.6434	0.06	3.63
28 TRUE-UP	(293,234)	(293,234)	0	0.00	640,495,544	625,259,000	15,236,544	2.44	(0.0458)	(0.0469)	0.00	(2.35)
29 TOTAL JURISDICTIONAL FUEL COST	10,615,352	9,982,479	632,873	6.34	640,495,544	625,259,000	15,236,544	2.44	1.6573	1.5965	0.06	3.81
30 Revenue Tax Factor									1.01609	1.01609		
31 Fuel Factor Adjusted for Revenue Taxes									1.6840	1.6222	0.06	3.81
32 GPIF Reward / (Penalty) **	(50,124)	(50,124)	0	0.00	640,495,544	625,259,000	15,236,544	2.44	(0.0078)	(0.0080)	0.00	(2.50)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									1.6762	1.6142	0.06	3.84
33a Special Contract Recovery Cost (Incl. Revenue Taxes) **	11,333	11,333	0	0.00	640,495,544	625,259,000	15,236,544	2.44	0.0018	0.0018	0.00	0.00
									1.6780	1.6160	0.06	3.84
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.678	1.616		

* Included for Informational Purposes Only.
 ** Calculation Based on Jurisdictional KWH Sales.
 *** Generation Received at No Cost Due to Testing.

DECLASSIFIED
 DATE 05-22-2001
 BY 68594/98
 PER [Signature]

DECLASSIFIED

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
APRIL 1998 PERIOD-TO-DATE

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL (a)	ESTIMATED (b)	DIFFERENCE AMOUNT (c)	% (d)	ACTUAL (e)	ESTIMATED (f)	DIFFERENCE AMOUNT (g)	% (h)	ACTUAL (i)	EST (j)	DIFFERENCE AMT (k)	% (l)
1 Fuel Cost of System Net Generation (A3)	15,629,559	11,749,312	-3,880,247	33.03	953,477,000	742,690,000	210,787,000	28.38	1.6392	1.5620	0.06	3.62
2 Nuclear Fuel Disposal Costs	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
3 Coal Fuel Investment	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
4 Adjustments to Fuel Cost (A2, Page 1) ***	0	0	0	NA	1,541,000	0	-1,541,000	NA	0.0000	NA	NA	NA
5 TOTAL COST OF GENERATED POWER	15,629,559	11,749,312	-3,880,247	33.03	955,018,000	742,690,000	212,328,000	28.59	1.6366	1.5620	0.05	3.45
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch. (Broker) (A9)	168,011	900,000	-731,989	(81.33)	11,645,517	59,530,000	(47,884,483)	(80.44)	1.4427	1.5118	(0.07)	(4.57)
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	290,811	0	290,811	NA	33,645,916	0	33,645,916	NA	0.8643	NA	NA	NA
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
11 Energy Payments to Qualifying Facilities (AGa)	95,901	1,754	94,147	5.36756	5,246,004	90,000	5,156,004	5.72899	1.8200	1.9489	(0.12)	(6.20)
12 TOTAL COST OF PURCHASED POWER	554,723	901,754	(347,031)	(38.48)	50,537,527	59,620,000	(9,082,473)	(15.23)	1.0976	1.5125	(0.41)	(27.43)
13 Total Available MWH (Line 5 + Line 12)	16,184,282	12,651,066	3,533,216	27.93	1,005,555,527	802,310,000	203,245,527	25.33	(1.5112)	(2.7586)	1.25	45.22
14 Fuel Cost of Economy Sales (A6)	(254,205)	(88,000)	(166,205)	188.87	(16,821,178)	(3,190,000)	(13,631,178)	(427.31)	NA	NA	NA	NA
15 Gain on Economy Sales (A6)	(32,233)	(4,000)	(28,233)	705.83	0	0	0	NA	NA	NA	NA	NA
16 Fuel Cost of Unit Power Sales (A7)	(936,014)	(747,000)	(189,014)	25.30	(50,843,870)	(41,820,000)	(9,023,870)	(21.58)	(1.9410)	(1.7862)	(0.05)	(3.07)
17 Fuel Cost of Other Power Sales (A7)	(3,700,322)	(1,152,000)	(2,548,322)	221.21	(341,739,768)	(74,296,000)	(167,473,768)	(225.51)	(1.5307)	(1.5512)	0.02	1.32
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(4,922,774)	(1,991,000)	(2,931,774)	(147.25)	(309,404,316)	(119,278,000)	(190,128,816)	(159.40)	(1.5910)	(1.6692)	0.08	4.68
19 Net Inadvertent Interchange	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	11,261,508	10,660,066	601,442	5.64	696,150,711	683,034,000	13,116,711	1.92	1.6177	1.5607	0.06	3.65
21 Net Unbilled Sales *	30,962	24,643	6,339	25.72	1,915,209	1,579,000	336,209	(21.29)	1.6177	1.5607	0.06	3.65
22 Company Use *	519,161	497,879	21,282	4.27	32,092,548	31,901,000	191,548	(0.60)	1.6177	1.5607	0.06	3.65
23 T & D Losses *	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
24 TERRITORIAL KWH SALES	11,261,508	10,660,066	601,442	5.64	662,142,954	649,554,000	12,588,954	(1.94)	1.7008	1.6411	0.06	3.64
25 Wholesale KWH Sales	368,173	398,719	(30,546)	(7.66)	21,647,410	24,295,000	(2,647,590)	(10.90)	1.7008	1.6412	0.06	3.63
26 Jurisdictional KWH Sales	10,893,335	10,261,347	631,988	6.16	640,495,544	625,259,000	15,236,544	2.44	1.7008	1.6411	0.06	3.64
26a Jurisdictional Loss Multiplier	1.0014	1.0014	0	0	0	0	0	0	0	0	0	0
27 Jurisdictional KWH Sales Adj. for Line Losses	10,908,586	10,275,713	632,873	6.16	640,495,544	625,259,000	15,236,544	(2.44)	(0.0458)	(0.0469)	0.00	(2.35)
28 T-TLE-UP	(293,234)	(293,234)	0	0.00	640,495,544	625,259,000	15,236,544	(2.44)	(0.0458)	(0.0469)	0.00	(2.35)
29 TOTAL JURISDICTIONAL FUEL COST	10,615,352	9,982,479	632,873	6.34	640,495,544	625,259,000	15,236,544	2.44	1.6573	1.5965	0.06	3.81
30 Revenue Tax Factor	0	0	0	NA	0	0	0	NA	1.01609	1.01609	0.00	0.00
31 Fuel Factor Adjusted for Revenue Taxes	(50,124)	(50,124)	0	0.00	640,495,544	625,259,000	15,236,544	2.44	1.6940	1.6222	0.06	3.81
32 GPFF Rework / (Penalty) **	0	0	0	NA	0	0	0	NA	(0.0078)	(0.0080)	0.00	(2.50)
33 Fuel Factor Adjusted for GPFF Rework / (Penalty)	11,333	11,333	0	0.00	640,495,544	625,259,000	15,236,544	2.44	1.6762	1.6142	0.06	3.84
33a Special Contract Recovery Cost (Incl. Revenue Taxes) ***	0	0	0	NA	0	0	0	NA	0.0018	0.0018	0.00	0.00
34 FUEL FACTOR ROUNDED TO NEAREST 001(CENTS/KWH)									1.6780	1.6160	0.06	3.94

* Includes for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales.
 *** Generation Received at No Cost Due to Testing.

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 980001-EI

ACTUAL MONTHLY FUEL FILING

MAY, 1998



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 1998 CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL (a)	ESTIMATED (b)	DIFFERENCE		ACTUAL (e)	ESTIMATED (f)	DIFFERENCE		ACTUAL (i)	EST (j)	DIFFERENCE	
			AMOUNT (c)	% (d)			AMOUNT (g)	% (h)			AMT (k)	% (l)
1 Fuel Cost of System Net Generation (A3)	18,917,206	14,801,619	4,115,587	27.80	1,211,289,000	939,540,000	271,749,000	28.92	1,5617	1,5754	(0.01)	(0.87)
2 Nuclear Fuel Disposal Costs			0	NA			0	NA	NA	NA	NA	NA
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	NA			0	NA	NA	NA	NA	NA
5 TOTAL COST OF GENERATED POWER	18,917,206	14,801,619	4,115,587	27.80	1,211,289,000	939,540,000	271,749,000	28.92	1,5617	1,5754	(0.01)	(0.87)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0		0	NA			0	NA	NA	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	309,278	1,176,000	(866,722)	(73.70)	8,322,560	68,290,000	(59,967,440)	(87.81)	3,7161	1,7221	1.99	115.79
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	3,044,281		3,044,281	NA	79,428,064		79,428,064	NA	3,8328	NA	NA	NA
9 Energy Cost of Schedule E Economy Purch. (A9)			0	NA			0	NA	NA	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases (A2)			0	NA			0	NA	NA	NA	NA	NA
11 Energy Payments to Qualifying Facilities (A8)	515,024	8,381	506,643	6,045.14	11,223,714	430,000	10,793,714	2,510.17	4,5887	1,9491	2.64	135.43
12 TOTAL COST OF PURCHASED POWER	3,868,583	1,184,381	2,684,202	226.63	98,974,338	68,720,000	30,254,338	44.03	3,9087	1,7235	2.19	126.79
13 Total Available MWH (Line 5 + Line 12)	22,785,789	15,986,000	6,799,789	42.54	1,310,263,338	1,008,260,700	302,003,338	29.95				
14 Fuel Cost of Economy Sales (A6)	(104,749)	(98,000)	(6,749)	(6.89)	(4,250,844)	(3,300,000)	(950,844)	(28.81)	(2,4642)	(2,9697)	0.51	17.02
15 Gain on Economy Sales (A6)	(22,061)	(4,000)	(18,061)	(451.53)	0	0	0	NA	NA	NA	NA	NA
16 Fuel Cost of Unit Power Sales (A7)	(1,335,817)	(914,000)	(421,817)	(46.15)	(76,272,327)	(49,800,000)	(26,472,327)	(53.16)	(1,7514)	(1,8353)	0.08	4.57
17 Fuel Cost of Other Power Sales (A7)	(8,250,086)	(1,673,000)	(6,577,086)	(393.13)	(285,906,366)	(98,848,000)	(187,058,366)	(189.24)	(2,8856)	(1,6925)	(1.19)	(70.49)
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(9,712,713)	(2,689,000)	(7,023,713)	(261.20)	(366,429,537)	(151,948,000)	(214,481,537)	(141.15)	(2,6506)	(1,7697)	(0.88)	(49.78)
19 Net Inadvertent Interchange	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	13,073,076	13,297,000	(223,924)	(1.68)	943,833,801	856,312,000	87,521,801	10.22	1,3851	1,5528	(0.17)	(10.80)
21 Net Unbilled Sales *	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
22 Company Use *	33,311	27,407	5,904	21.54	2,404,054	1,765,000	639,954	36.26	1,3851	1,5528	(0.17)	(10.80)
23 T & D Losses *	746,471	768,822	(22,352)	(2.91)	53,892,910	49,512,000	4,380,910	8.85	1,3851	1,5528	(0.17)	(10.80)
24 TERRITORIAL KWH SALES	13,073,076	13,297,000	(223,924)	(1.68)	887,535,937	805,035,000	82,500,937	10.25	1,4730	1,6517	(0.18)	(10.82)
25 Wholesale KWH Sales	455,296	462,403	(7,107)	(1.54)	30,910,499	27,995,000	2,915,499	10.41	1,4729	1,6517	(0.18)	(10.83)
26 Jurisdictional KWH Sales	12,617,780	12,834,597	(216,817)	(1.69)	856,625,438	777,040,000	79,585,438	10.24	1,4730	1,6517	(0.18)	(10.82)
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses (A2)	12,635,445	12,852,565	(217,120)	(1.69)	856,625,438	777,040,000	79,585,438	10.24	1,4750	1,6540	(0.18)	(10.82)
28 TRUE-UP	(293,234)	(293,234)	0	0.00	856,625,438	777,040,000	79,585,438	10.24	(0.0342)	(0.0377)	0.00	(9.28)
29 TOTAL JURISDICTIONAL FUEL COST	12,342,211	12,559,331	(217,120)	(1.73)	856,625,438	777,040,000	79,585,438	10.24	1,4408	1,6163	(0.18)	(10.86)
30 Revenue Tax Factor									1.01609	1.01609		
31 Fuel Factor Adjusted for Revenue Taxes									1.4640	1.6423	(0.18)	(10.86)
32 GPIF Reward / (Penalty)	(50,124)	(50,124)	0	0.00	856,625,438	777,040,000	79,585,438	10.24	(0.0059)	(0.0065)	0.00	(9.23)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									1.4581	1.6358	(0.18)	(10.86)
33a Special Contract Recovery Cost (Incl. Revenue Taxes)	11,333	11,333	0	0.00	856,625,438	777,040,000	79,585,438	10.24	0.0013	0.0015	(0.00)	(13.33)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.459	1.637		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales

SCHEDULE A1a

GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF:
 MAY 1998

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$18,917,206
2	Fuel Related Transactions	Schedule A-13	0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-6	0
4	Fuel Cost of Purchased Power	Schedule A-8, Col. 8	0
5	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 13	3,353,559
6	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
7	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 6	515,024
8	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Line 27	(9,712,713)
9	Total Fuel and Net Power Transactions		\$13,073,076

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 1998 PERIOD-TO-DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL (a)	ESTIMATED (b)	DIFFERENCE		ACTUAL (e)	ESTIMATED (f)	DIFFERENCE		ACTUAL (i)	EST (j)	DIFFERENCE	
			AMOUNT (c)	% (d)			AMOUNT (g)	% (h)			AMT (k)	% (l)
1 Fuel Cost of System Net Generation (A3)	34,546,765	26,550,931	7,995,834	30.12	2,164,766,000	1,682,230,000	482,536,000	28.68	1.5959	1.5783	0.02	1.12
2 Nuclear Fuel Disposal Costs	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
3 Coal Car Investment	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	NA	1,541,000	0	1,541,000	NA	0.0000	NA	NA	NA
5 TOTAL COST OF GENERATED POWER	34,546,765	26,550,931	7,995,834	30.12	2,166,307,000	1,682,230,000	484,077,000	28.78	1.5947	1.5783	0.02	1.04
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	477,289	2,076,000	(1,598,711)	(77.01)	19,968,077	127,820,000	(107,851,923)	(84.38)	2.3903	1.6242	0.77	47.17
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	3,335,092	0	3,335,092	NA	113,073,980	0	113,073,980	NA	2.9495	NA	NA	NA
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
11 Energy Payments to Qualifying Facilities (A8a)	610,925	10,135	600,790	5.92787	16,469,808	520,000	15,949,808	3.06727	3.7094	1.9490	1.76	90.32
12 TOTAL COST OF PURCHASED POWER	4,423,306	2,086,135	2,337,171	112.03	149,511,865	128,340,000	21,171,865	16.50	2.9585	1.6255	1.33	82.01
13 Total Available MWH (Line 5 + Line 12)	38,970,071	28,637,066	10,333,005	36.08	2,315,818,865	1,810,570,000	505,248,865	27.91				
14 Fuel Cost of Economy Sales (A6)	(358,954)	(186,000)	(172,954)	92.99	(21,072,022)	(6,490,000)	(14,582,022)	(224.68)	(1.7035)	(2.8659)	1.16	40.56
15 Gain on Economy Sales (A6)	(54,294)	(8,000)	(46,294)	578.68	0	0	0	NA	NA	NA	NA	NA
16 Fuel Cost of Unit Power Sales (A7)	(2,271,831)	(1,661,000)	(610,831)	36.77	(127,116,197)	(91,620,000)	(35,496,197)	(38.74)	(1.7872)	(1.8129)	0.03	1.42
17 Fuel Cost of Other Power Sales (A7)	(11,950,408)	(2,825,000)	(9,125,408)	323.02	(527,646,134)	(173,114,000)	(354,532,134)	(204.80)	(2.2649)	(1.6319)	(0.63)	(38.79)
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(14,635,487)	(4,680,000)	(9,955,487)	(212.72)	(675,834,353)	(271,224,000)	(404,610,353)	(149.18)	(2.1655)	(1.7255)	(0.44)	(25.50)
19 Net Inadvertant Interchange	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	24,334,584	23,957,066	377,518	1.58	1,639,984,512	1,539,346,000	100,638,512	6.54	1.4838	1.5563	(0.07)	(4.66)
21 Net Unbilled Sales *	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
22 Company Use *	64,103	52,043	12,060	23.17	4,320,163	3,344,000	976,163	(29.19)	1.4838	1.5563	(0.07)	(4.66)
23 T & D Losses *	1,275,852	1,267,031	8,822	0.70	85,985,458	81,413,000	4,572,458	(5.62)	1.4838	1.5563	(0.07)	(4.66)
24 TERRITORIAL KWH SALES	24,334,584	23,957,066	377,518	1.58	1,549,678,891	1,454,589,000	95,089,891	(6.54)	1.5703	1.6470	(0.08)	(4.66)
25 Wholesale KWH Sales	823,099	861,122	(37,653)	(4.37)	52,557,909	52,290,000	267,909	(0.51)	1.5668	1.6468	(0.08)	(4.86)
26 Jurisdictional KWH Sales	23,511,115	23,095,944	415,171	1.80	1,497,120,982	1,402,299,000	94,821,982	6.76	1.5704	1.6470	(0.08)	(4.65)
26a Jurisdictional Loss Multiplier	1.0014	1.0014										
27 Jurisdictional KWH Sales Adj. for Line Losses	23,544,031	23,128,278	415,753	1.80	1,497,120,982	1,402,299,000	94,821,982	(6.76)	1.5726	1.6493	(0.08)	(4.65)
28 TRUE-UP	(586,468)	(586,468)	0	0.00	1,497,120,982	1,402,299,000	94,821,982	(6.76)	(0.0392)	(0.0418)	0.00	(6.22)
29 TOTAL JURISDICTIONAL FUEL COST	22,957,563	22,541,810	415,753	1.84	1,497,120,982	1,402,299,000	94,821,982	6.76	1.5334	1.6075	(0.07)	(4.61)
30 Revenue Tax Factor									1.01609	1.01609		
31 Fuel Factor Adjusted for Revenue Taxes									1.5581	1.6334	(0.08)	(4.61)
32 GPIF Reward / (Penalty)	(100,248)	(100,248)	0	0.00	1,497,120,982	1,402,299,000	94,821,982	6.76	(0.0067)	(0.0071)	0.00	(5.63)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									1.5514	1.6263	(0.07)	(4.61)
33a Special Contract Recovery Cost (Incl. Revenue Taxes)	22,666	22,666	0	0.00	1,497,120,982	1,402,299,000	94,821,982		0.0015	0.0016	(0.00)	(6.25)
									1.5529	1.6279	(0.08)	(4.61)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.553	1.628		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 1998

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	
A. Fuel Cost & Net Power Transactions									
1 Fuel Cost of System Net Generation	18,917,205.79	14,801,619	4,115,586.79	27.80	34,546,764.62	26,550,931	7,995,833.62	30.12	
2 Fuel Cost of Power Sold	(9,712,712.97)	(2,689,000)	(7,023,712.97)	261.20	(14,635,486.52)	(4,680,000)	(9,955,486.52)	212.72	
3 Fuel Cost - Purchased Power	3,353,559.51	1,176,000	2,177,559.51	185.17	3,812,381.63	2,076,000	1,736,381.63	83.64	
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	NA	0.00	0	0.00	NA	
3b Energy Payments to Qualifying Facilities	515,024.00	8,381	506,643.00	6,045.14	610,924.71	10,135	600,789.71	5,927.87	
4 Energy Cost-Economy Purchases	0.00	0	0.00	NA	0.00	0	0.00	NA	
5 Total Fuel & Net Power Transactions	13,073,076.33	13,297,000	(223,923.67)	(1.68)	24,334,584.44	23,957,066	377,518.44	1.58	
6 Adjustments To Fuel Cost	0.00	0	0.00	NA	0.00	0	0.00	NA	
7 Adj. Total Fuel & Net Power Transactions	13,073,076.33	13,297,000	(223,923.67)	(1.68)	24,334,584.44	23,957,066	377,518.44	1.58	
B. KWH Sales									
1 Jurisdictional Sales	856,625,438	777,040,000	79,585,438	10.24	1,497,120,982	1,402,299,000	94,821,982	6.76	
2 Non-Jurisdictional Sales	30,910,499	27,995,000	2,915,499	10.41	52,557,909	52,290,000	267,909	0.51	
3 Total Territorial Sales	887,535,937	805,035,000	82,500,937	10.25	1,549,678,891	1,454,589,000	95,089,891	6.54	
4 Juris. Sales as % of Total Terr. Sales	96.5173	96.5225	(0.0052)	(0.01)	96.6085	96.4052	0.2033	0.21	

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 1998

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	13,694,965.15	13,297,000	397,965.15	2.99	23,913,393.98	23,463,711	449,682.98	1.92
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	293,233.67	293,234	(0.33)	0.00	586,467.34	586,468	(0.66)	0.00
2b Incentive Provision	49,330.44	49,330	0.44	0.00	98,660.88	98,660	0.88	0.00
2c Special Contract Recovery Cost	(11,153.37)	(11,153)	(0.37)	0.00	(22,306.74)	(22,306)	(0.74)	0.00
3 Juris. Fuel Revenue Applicable to Period	14,026,375.89	13,628,411	397,964.89	2.92	24,576,215.46	24,126,533	449,682.46	1.86
4 Adjusted Total Fuel & Net Power Transactions (Line A7)	13,073,076.33	13,297,000	(223,923.67)	(1.68)	24,334,584.44	23,957,066	377,518.44	1.58
5 Juris. Sales % of Total KWH Sales (Line B4)	96.5173	96.5225	(0.0052)	(0.01)	96.6085	96.4052	0.2033	0.21
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0014)	12,635,445.19	12,852,565	(217,119.81)	(1.69)	23,544,031.49	23,128,278	415,753.49	1.80
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	1,390,930.70	775,846	615,084.70	79.28	1,032,183.97	998,255	33,928.97	3.40
8 Interest Provision for the Month	6,602.01	8,906	(2,303.99)	(25.87)	12,179.50	16,866	(4,686.50)	(27.79)
9 Beginning True-Up & Interest Provision	887,619.80	1,696,537	(808,917.20)	(47.68)	1,534,022.71	1,759,402	(225,379.29)	(12.81)
10 True-Up Collected / (Refunded)	(293,233.67)	(293,234)	0.33	0.00	(586,467.34)	(586,468)	0.66	0.00
11 End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	1,991,918.84	2,188,055	(196,136.16)	(8.96)	1,991,918.84	2,188,055	(196,136.16)	(8.96)

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 1998

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. Interest Provision				
1 Beginning True-Up Amount (C9)	887,619.80	1,696,537	(808,917.20)	(47.68)
2 Ending True-Up Amount Before Interest (C7+C9+C10)	1,985,316.83	2,179,149	(193,832.17)	(8.89)
3 Total of Beginning & Ending True-Up Amts.	2,872,936.63	3,875,686	(1,002,749.37)	(25.87)
4 Average True-Up Amount	1,436,468.32	1,937,843	(501,374.68)	(25.87)
5 Interest Rate - 1st Day of Reporting Business Month	5.5300	5.5300	0.0000	
6 Interest Rate - 1st Day of Subsequent Business Month	5.5000	5.5000	0.0000	
7 Total (D5+D6)	11.0300	11.0300	0.0000	
8 Annual Average Interest Rate	5.5150	5.5150	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.4596	0.4596	0.0000	
10 Interest Provision (D4*D9)	6,602.01	8,906	(2,303.99)	(25.87)

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE

GULF POWER COMPANY

FOR THE MONTH OF:

MAY 1998

FUEL COST-NET GEN (\$)	CURRENT MONTH				PERIOD - 10 - DATE			
	ACTUAL		DIFFERENCE		AMOUNT		DIFFERENCE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 HEAVY OIL	0	0	0	0	0	0	0	0
2 LIGHTER OIL	54,524	32,158	22,365	69.55	79,490	58,019	21,471	27.01
3 COAL excluding Scherer	15,653,525	12,888,169	2,765,356	21.36	29,445,672	22,676,173	6,769,499	24.85
3a COAL at Scherer	2,025,957	1,803,636	162,321	8.71	3,633,605	3,785,861	(152,256)	(4.02)
4 GAS	896,507	6,297	691,210	16,824.81	1,063,868	28,520	1,035,348	3,630.25
4a GAS (B.L.)	20,730	0	20,730	NA	58,167	0	58,167	NA
6 OTHER - C.T.	124,125	2,368	122,071	5,176.89	124,429	2,358	122,071	5,176.89
6a OTHER GENERATION	141,534	0	141,534	NA	141,534	0	141,534	NA
7 TOTAL (\$)	16,917,206	14,801,619	4,115,587	27.60	34,546,795	26,550,931	7,995,864	30.12
8 HEAVY OIL	0	0	0	0	0	0	0	0
9 LIGHTER OIL	1,175,529	939,360	236,179	25.14	2,128,196	1,681,360	444,836	26.46
10 COAL	24,413	150	24,263	16,175.33	27,249	830	26,419	3,163.01
13 OTHER - C.T.	2,323	40	2,283	5,707.50	2,297	40	2,257	5,642.50
13a OTHER GENERATION	9,024	0	9,024	NA	9,024	0	9,024	NA
14 TOTAL (MWH)	1,211,289	939,540	271,749	28.92	2,164,766	1,682,230	482,536	28.66
15 HEAVY OIL (BBL)	0	0	0	0	0	0	0	0
16 LIGHTER OIL (BBL)	2,072	1,142	930	81.44	3,194	2,064	1,130	54.75
17 COAL (TON) (1)	480,215	385,835	94,380	24.46	873,126	681,207	191,919	28.17
18 GAS (MCF)	412,233	2,131	410,102	19,244.58	474,913	11,473	463,440	4,030.40
20 OTHER - C.T. (BBL)	5,406	87	5,319	6,113.79	5,406	87	5,319	6,113.79
21 HEAVY OIL	0	0	0	0	0	0	0	0
22 LIGHTER OIL	0	0	0	0	0	0	0	0
23 COAL + B.L. (GAS)	12,244,853	9,838,560	2,406,293	24.46	22,033,139	7,707,567	14,325,572	185.66
24 GAS	427,495	2,196	425,300	19,375.85	481,278	11,817	469,461	3,972.76
26 OTHER - C.T.	31,448	508	30,940	6,090.55	31,448	508	30,940	6,090.55
27 TOTAL (MMBTU)	12,703,796	9,841,263	2,862,533	29.09	22,545,865	7,719,892	14,825,973	192.05
28 HEAVY OIL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29 LIGHTER OIL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 COAL + B.L.	97.05	99.96	(2.93)	(2.83)	98.22	99.95	(1.73)	(1.73)
31 GAS	2.02	0.02	2.00	10,000.00	1.26	0.05	1.21	2,420.00
33 OTHER - C.T.	0.19	0.00	0.19	NA	0.10	0.00	0.10	NA
33a OTHER GENERATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
35 HEAVY OIL (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA
36 LIGHTER OIL (\$/BBL)	26.31	28.16	(1.85)	(6.57)	24.89	26.11	(1.22)	(11.45)
37 COAL (\$/TON) (1)	32.60	33.43	(0.83)	(2.48)	33.72	33.29	0.43	1.29
38 GAS (ALL) (\$/MCF)	2.23	2.49	(0.26)	(10.44)	2.36	2.49	(0.13)	(5.22)
40 OTHER - C.T. (\$/BBL)	23.02	27.10	(4.08)	(15.06)	23.02	27.10	(4.08)	(15.06)
41 HEAVY OIL (\$/MMBTU)	NA	NA	NA	NA	NA	NA	NA	NA
42 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA
43 COAL + GAS B.L. + OIL B.L.	1.45	1.50	(0.05)	(1.83)	1.51	1.44	(0.07)	(56.10)
44 GAS - Generation	2.10	2.41	(0.31)	(12.66)	2.21	2.41	(0.20)	(6.30)
46 OTHER - C.T.	3.96	4.64	(0.68)	(14.66)	3.96	4.64	(0.68)	(14.66)
47 TOTAL (\$/MMBTU)	1.49	1.50	(0.01)	(0.87)	1.53	1.44	(0.09)	(56.52)
48 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA
49 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA
50 COAL + GAS B.L. + OIL B.L.	10.416	10.474	(0.56)	(0.55)	10.363	10.363	0.000	126.07
51 GAS - Generation	17,511	14,633	2,878	19.67	17,662	14,237	3,425	24.06
53 OTHER - C.T.	13,538	12,700	838	6.00	13,691	12,700	991	7.80
54 TOTAL (BTU/MWH)	10,488	10,475	13	0.12	10,415	10,415	0.000	126.96
55 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA
56 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA
57 COAL + B.L. (OIL & GAS)	1.51	1.57	(0.06)	(3.82)	1.56	1.56	0.00	(1.27)
58 GAS	3.67	3.53	0.14	(9.15)	3.44	3.90	(0.46)	13.37
60 OTHER - C.T.	5.36	5.90	(0.54)	(9.15)	5.42	5.90	(0.48)	(8.14)
60a OTHER GENERATION	1.57	NA	NA	(1.27)	1.57	NA	NA	NA
61 TOTAL (\$/KWH)	1.56	1.56	(0.02)	(1.27)	1.60	1.56	0.02	1.27

Note: (1) Line 17, Coal Tons, and Line 37, \$/TON, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MAY, 1998

Line	(a) Plant/Unit	(b) Net Cap (MW) 1998	(c) Net Gen (MWH)	(d) Cap Factor (%)	(e) Equip Avail Factor (%)	(f) Net Output Factor (%)	(g) Avg Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cfd/Gal	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	23.0	5,682	34.4	98.5	34.9	20,276	Gas-G	108,582	1,061	115,206	241,600	4.25	2.23
2								Oil-G	0					
3								Gas-S	1,031	1,061	1,093	2,293		2.22
4	Crist 2	25.0	7,209	40.1	99.3	40.4	15,034	Gas-G	102,151	1,061	108,383	227,291	3.15	2.23
5								Oil-G	0					
6								Gas-S	618	1,061	656	1,376		2.23
7	Crist 3	33.0	11,522	48.6	99.3	48.9	17,697	Gas-G	192,183	1,061	203,906	427,616	3.71	2.23
8								Oil-G	0					
9								Gas-S	783	1,061	831	1,743		2.23
10	Crist 4	84.0	53,569	88.7	99.8	88.9	10,198	Coal	22,863	11,947	546,298	796,995	1.49	34.86
11								Gas-G	0	1,061	0	0	NA	NA
12								Gas-S	0	1,061	0	0	NA	NA
13								Oil-S	21	138,500	122	442		21.00
14	Crist 5	81.0	23,266	39.9	48.2	82.9	10,358	Coal	10,135	11,889	240,985	353,289	1.52	34.86
15								Gas-G	0	1,061	0	0	NA	NA
16								Gas-S	0	1,061	0	0	NA	NA
17								Oil-S	48	138,500	279	1,008		21.01
18	Crist 6	317.0	169,609	74.4	95.1	78.2	10,449	Coal	74,807	11,846	1,772,328	2,607,698	1.54	34.86
19								Gas-G	0	1,061	0	0	NA	NA
20								Gas-S	6,555	1,061	6,954	14,584		2.22
21								Oil-S	108	138,500	629	2,273		21.00
22	Crist 7	504.0	335,167	92.5	88.3	94.1	10,518	Coal	149,269	11,809	3,525,425	5,203,353	1.55	34.86
23								Gas-G	0	1,061	0	0	NA	NA
24								Gas-S	330	1,061	350	734		2.22
25								Oil-S	71	138,500	414	1,495		21.01
26	Scherer 3 (2)	211.7	113,611	74.8	99.4	75.3	9,694	Coal	NA	8,117	1,101,361	2,025,957	1.78	NA
27			0					Oil-S	1	138,000	7	28		23.52
28	Scholz 1	47.0	17,444	51.6	80.8	63.9	12,378	Coal	8,740	12,352	215,917	336,085	1.93	38.45
29								Oil-S	43	138,500	249	1,045		24.45
30	2	47.0	21,022	62.2	100.0	62.2	12,421	Coal	10,619	12,295	261,117	408,325	1.94	38.45
31								Oil-S	10	138,500	59	250		24.48
32	Smith 1	161.0	114,787	99.2	99.7	99.5	10,269	Coal	49,133	11,995	1,178,699	1,577,069	1.37	32.10
33								Oil-S	31	138,500	180	865		27.92
34	2	191.0	24,670	18.0	21.5	83.6	10,790	Coal	11,179	11,906	266,192	358,820	1.45	32.10
35								Oil-S	1,515	138,500	8,814	42,320		27.93
36	A	32.0	2,323	10.1	91.3	11.1	13,538	Oil	5,406	138,500	31,448	124,429	5.36	23.02
37	Other Generation		9,024									141,534	1.57	NA
38	Daniel 1 (1)	238.5	151,749	88.5	98.0	90.3	10,344	Coal	84,850	9,250	1,569,725	2,376,733	1.57	28.01
39								Oil-S	0	139,820	2	9		22.24
40	Daniel 2 (1)	238.5	150,635	87.8	88.6	99.1	10,256	Coal	83,506	9,250	1,544,861	2,339,087	1.55	28.01
41								Oil-S	222	139,820	1,306	4,791		21.54
42	Total	2,233.3	1,211,289	75.4	88.2	85.5	10,488				12,103,796	19,621,137	1.62	

Notes & Adjust (1) Represents Gulf's 50% Ownership
(2) Represents 25% Ownership. Scherer coal is reported on a BTU and \$ basis only
Smith A uses light oil. Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation. Gas-S is gas used for starter
Oil-G is oil used for generation. Oil-S is oil used for starter

(24,866) Daniel Coal Inventory Adjust (668,670)
Scherer Coal Inventory Adjust
Scherer Oil Inventory Adjust
Daniel Railcar Lease Premium (8,350)
Daniel Railcar Track Deprec (6,911)
Recoverable Fuel 18,917,206 1.56

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
 GULF POWER COMPANY
 FOR THE MONTH OF: MAY 1998

PURCHASES	CURRENT MONTH		PERIOD-TO-DATE	
	ACTUAL	ESTIMATED	ACTUAL	ESTIMATED
1 PURCHASES	0	0	0	0
2 UNITS (\$/BBL)	NA	NA	NA	NA
3 UNIT COST (\$/BBL)	NA	NA	NA	NA
4 AMOUNT (\$)	0	0	0	0
5 BURNED	0	0	0	0
6 UNITS (\$/BBL)	0	0	0	0
7 UNIT COST (\$/BBL)	NA	NA	NA	NA
8 AMOUNT (\$)	0	0	0	0
9 ENDING INVENTORY	0	0	0	0
10 UNITS (\$/BBL)	0	0	0	0
11 UNIT COST (\$/BBL)	NA	NA	NA	NA
12 AMOUNT (\$)	0	0	0	0
13 DAYS SUPPLY	0	0	0	0
14 PURCHASES	0	0	0	0
15 UNITS (\$/BBL)	1.82	(734)	2.644	2.144
16 UNIT COST (\$/BBL)	448	(10.52)	21.78	28.62
17 AMOUNT (\$)	818	(7,711)	56,023	61,352
18 BURNED	8,098	33,809	56,023	61,352
19 UNITS (\$/BBL)	2,160	89.14	3,752	2,064
20 UNIT COST (\$/BBL)	26.28	(6.66)	22.52	28.11
21 AMOUNT (\$)	56,767	32,159	84,512	58,019
22 ENDING INVENTORY	3,290	6,571	3,290	6,571
23 UNITS (\$/BBL)	19.71	(29.23)	27.85	18.14
24 UNIT COST (\$/BBL)	64,841	182,970	64,841	182,970
25 AMOUNT (\$)	215,822,455	(6,772,956)	21,582,455	(6,772,956)
26 DAYS SUPPLY	20	27	20	27
27 PURCHASES	301,494	127,321	32.52	911.741
28 UNITS (\$/TON)	518.15	(4.27)	33.00	32.94
29 UNIT COST (\$/TON)	31.81	(1.41)	30,091,082	24,884,293
30 AMOUNT (\$)	16,401,076	3,474,152	24,884,293	5,206,799
31 BURNED	480,215	388,835	873,126	491,207
32 UNITS (\$/TON)	32.43	(0.80)	33.76	33.29
33 UNIT COST (\$/TON)	15,666,785	2,770,916	22,876,192	6,000,019
34 AMOUNT (\$)	7,666,785	2,770,916	22,876,192	6,000,019
35 ENDING INVENTORY	464,844	624,833	464,844	624,833
36 UNITS (TONS)	31.86	(2.88)	31.86	34.54
37 UNIT COST (TONS)	14,809,497	21,582,455	14,809,497	21,582,455
38 AMOUNT (\$)	20	27	20	27
39 DAYS SUPPLY	20	27	20	27
40 PURCHASES	713,868	1,162,871	1,344,052	2,278,160
41 UNITS (\$/MBTU)	1.86	1.75	1.85	1.75
42 UNIT COST (\$/MBTU)	2,040,198	(713,833)	2,485,602	4,000,016
43 AMOUNT (\$)	1,326,565	2,040,198	2,485,602	4,000,016
44 BURNED	1,101,361	1,080,821	1,979,760	2,153,924
45 UNITS (\$/MBTU)	1.64	1.76	1.64	1.76
46 UNIT COST (\$/MBTU)	1,803,967	1,803,936	3,703,606	3,785,861
47 AMOUNT (\$)	2,029,967	1,803,936	3,703,606	3,785,861
48 ENDING INVENTORY	967,336	2,824,352	967,336	2,824,352
49 UNITS (\$/MBTU)	1.84	4.55	1.84	1.76
50 UNIT COST (\$/MBTU)	4,964,272	(3,184,800)	4,964,272	(3,184,800)
51 AMOUNT (\$)	64	64	64	64
52 DAYS SUPPLY	22	64	22	64
53 PURCHASES	412,233	2,131	459,881	11,473
54 UNITS (MCF)	2.23	(0.26)	2.30	2.49
55 UNIT COST (MCF)	911,940	(906,643)	1,058,210	28,520
56 AMOUNT (\$)	376,822,455	(2,131)	474,913	11,473
57 BURNED	412,233	2,131	474,913	11,473
58 UNITS (MCF)	2.23	2.49	2.30	2.49
59 UNIT COST (MCF)	410,102	(407,871)	459,881	11,473
60 AMOUNT (\$)	172,237	5,297	1,122,036	28,520
61 ENDING INVENTORY	911,940	17,216.16	911,940	17,216.16
62 UNITS (MCF)	0	0	0	0
63 UNIT COST (MCF)	NA	NA	NA	NA
64 AMOUNT (\$)	0	0	0	0
65 PURCHASES	0	0	0	0
66 UNITS (MCF)	0	0	0	0
67 UNIT COST (MCF)	NA	NA	NA	NA
68 AMOUNT (\$)	0	0	0	0
69 OTHER - C.T. OIL	0	0	0	0
70 PURCHASES	0	0	0	0
71 UNITS (\$/BBL)	NA	NA	NA	NA
72 UNIT COST (\$/BBL)	28.49	NA	19.50	28.49
73 AMOUNT (\$)	2,479	(2,479)	14,937	2,479
74 BURNED	87	87	87	87
75 UNITS (\$/BBL)	5,406	6,113.79	5,220	5,133
76 UNIT COST (\$/BBL)	27.10	(15.06)	23.88	27.10
77 AMOUNT (\$)	124,430	122,072	124,900	122,149
78 ENDING INVENTORY	2,871	(5,791)	2,871	2,871
79 UNITS (\$/BBL)	27.05	(14.94)	27.05	27.05
80 UNIT COST (\$/BBL)	77,662	(144,840)	77,662	(144,840)
81 AMOUNT (\$)	(67,188)	(144,840)	(67,188)	(144,840)
82 DAYS SUPPLY	37	38	37	38

DIFFERENCE %
 DIFFERENCE

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

ACTUAL ESTIMATED AMOUNT %
 ACTUAL ESTIMATED AMOUNT %

Note: The dollars and cents for C.T. Oil are not associated with generation but treated with an adjustment to inventory at South Plant

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 1998

(1)	(2)	CURRENT MONTH						
		(3)	(4)	(5)	(6)		(7)	(8)
					KWH	KWH	(a)	(b)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	FROM OWN GENERATION	¢ / KWH FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL \$ COST
ESTIMATED								
1	So. Co. Interchange	98,058,000	0	98,058,000	1.69	1.88	1,655,000	1,845,000
2	Various Unit Power Sales	49,800,000	0	49,800,000	1.84	1.96	914,000	976,000
3	Various Economy Sales	3,300,000	0	3,300,000	2.97	3.03	98,000	100,000
4	80% Gain on Econ. Sales		0	0	NA	NA	4,000	5,000
5	Various Other Sales	790,000	0	790,000	2.28	2.28	18,000	18,000
6	TOTAL ESTIMATED SALES	151,948,000	0	151,948,000	1.77	1.94	2,689,000	2,944,000
ACTUAL								
7	Southern Company Interchange	259,602,227	0	259,602,227	3.16	3.40	8,193,673	8,817,009
8	Florida Power Corporation Economy/UPS	20,790,295	0	20,790,295	1.87	1.99	389,573	412,785
9	Duke Power Company Economy	70,640	0	70,640	4.98	10.00	3,520	7,064
10	S. Carolina Electric & Gas Co. Economy	250,763	0	250,763	2.79	4.69	6,995	11,752
11	Cajun Economy	338,213	0	338,213	2.95	4.05	9,974	13,713
12	Florida Power & Light Co. Economy/UPS	45,045,959	0	45,045,959	1.87	1.99	844,416	894,489
13	Jacksonville Electric Authority Economy/UPS	10,398,836	0	10,398,836	1.87	1.98	194,129	205,787
14	Entergy (Mid South) Economy	1,878,928	0	1,878,928	2.14	2.92	40,263	54,884
15	Tennessee Valley Authority Economy	503,288	0	503,288	2.00	2.82	10,077	14,180
16	S. Carolina P.S.A. Economy	0	0	0	NA	NA	0	0
17	City of Tallahassee Economy/UPS	49,246	0	49,246	2.21	2.36	1,087	1,163
18	Orgelthorpe Power Corp (OFC) Economy	28,255	0	28,255	1.44	2.07	406	585
19	Various Companies External Sales	1,168,748	0	1,168,748	2.85	3.27	33,343	38,207
20	AEC/BRMC	114,190	0	114,190	1.90	1.90	2,166	2,166
21	Other Transactions *	27,698,109	26,494,743	1,203,366	9.46	9.46	113,879	113,879
22	Hydro-Loss	0	0	0	NA	NA	0	0
23	Less: Flow-Thru Energy	(2,907,160)		(2,907,160)	(2.05)	(2.05)	(59,632)	(59,632)
24	U.P.S. Adjustment	0	0	0	NA	NA	(93,217)	(93,217)
25	Economy Energy Sales Cr. (80%)	0	0	0	NA	NA	22,061	22,061
26	SEPA	1,399,000	1,399,000	0	0.00	0.00	0	0
27	TOTAL ACTUAL SALES	366,429,537	27,893,743	338,535,794	2.65	2.85	9,712,713	10,456,875
28	Difference in Amount	214,481,537	27,893,743	186,587,794	0.88	0.91	7,023,713	7,512,875
29	Difference in Percent	141.15	NA	122.80	49.72	46.91	261.20	255.19

* Total Dollar amount for Fuel Adjustment, Other Transactions includes \$10,626 for May, 1998 Transmission Revenues.

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 1998**

PERIOD-TO-DATE

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)	(5) x (6)(a)	(5) x (6)(b)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH FUEL COST	¢ / KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	171,634,000	0	171,634,000	1.63	1.80	2,794,000	3,092,000
2	Various	91,620,000	0	91,620,000	1.81	1.93	1,661,000	1,767,000
3	Various	6,490,000	0	6,490,000	1.36	2.94	88,000	191,000
4	80% Gain on Econ. Sales	0	0	0	NA	NA	8,000	10,000
5	Various	1,480,000	0	1,480,000	2.09	2.09	31,000	31,000
6	TOTAL ESTIMATED SALES	271,224,000	0	271,224,000	1.69	1.88	4,582,000	5,091,000
ACTUAL								
7	Southern Company Interchange	481,552,826	0	481,552,826	2.48	2.67	11,947,702	12,861,943
8	Florida Power Corporation	31,642,827	0	31,642,827	1.88	2.00	594,528	631,839
9	Duke Power Company	70,640	0	70,640	4.98	10.00	3,520	7,064
10	S. Carolina Electric & Gas Co.	250,763	0	250,763	2.79	4.69	6,995	11,752
11	Cajun	366,468	0	366,468	2.85	3.91	10,435	14,329
12	Florida Power & Light Co.	82,118,263	0	82,118,263	1.87	1.99	1,535,956	1,637,095
13	Jacksonville Electric Authority	14,216,622	0	14,216,622	1.88	1.99	266,847	283,369
14	Entergy (Mid South)	13,982,899	0	13,982,899	1.57	2.07	219,733	289,581
15	Tennessee Valley Authority	4,164,332	0	4,164,332	1.65	2.20	68,709	91,475
16	S. Carolina P.S.A.	0	0	0	NA	NA	0	0
17	City of Tallahassee	174,870	0	174,870	2.20	2.36	3,843	4,130
18	Orgelthorpe Power Corp (OPC)	31,787	0	31,787	1.59	2.22	507	705
19	Various Companies	3,868,617	0	3,868,617	2.03	3.77	78,540	145,720
20	AEC/BRMC	367,687	0	367,687	1.80	1.80	6,627	6,627
21	Other Transactions *	52,861,247	50,470,238	2,391,009	6.87	6.87	164,152	164,152
22	Hydro-Loss	0	0	0	NA	NA	0	0
23	Less: Flow-Thru Energy	(13,295,495)	0	(13,295,495)	(1.60)	(1.60)	(213,270)	(213,270)
24	U.P.S. Adjustment	0	0	0	NA	NA	(113,631)	(113,631)
25	Economy Energy Sales Cr. (80%)	0	0	0	NA	NA	54,294	54,294
26	SEPA	3,460,000	3,460,000	0	0.00	0.00	0	0
27	TOTAL ACTUAL SALES	675,834,353	53,930,238	621,904,115	2.17	2.35	14,635,487	15,877,174
28	Difference in Amount	404,610,353	53,930,238	350,680,115	0.48	0.47	10,053,487	10,786,174
29	Difference in Percent	149.18	NA	129.30	28.40	25.00	219.41	211.87

* Total Dollar amount for Fuel Adjustment, Other Transactions includes \$44,078 for Transmission Revenues.

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: MAY, 1998**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM	TYPE & SCHED	TOTAL KWH PURCH.	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢ / KWH		TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

12
NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: MAY 1998

CURRENT MONTH

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢/KWH		
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.
ESTIMATED								
1	None	430,000			430,000	1.949	1.949	8,381
ACTUAL								
2	Bay Resource Management	COG 1	165,714			1.74	1.74	2,881
3	Pensacola Christian College	COG 1	0			NA	NA	0
4	Monsanto	COG 1	11,014,000			4.54	4.54	499,649
5	Champion	COG 1	44,000			28.40	28.40	12,494
6	TOTAL		11,223,714			4.59	4.59	515,024

PERIOD-TO-DATE

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢/KWH		
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.
ESTIMATED								
1	NONE	520,000			520,000	1.95	1.95	10,135
ACTUAL								
2	Bay Resource Management	COG 1	410,808			1.70	1.70	6,972
3	Pensacola Christian College	COG 1	0			NA	NA	0
4	Monsanto	COG 1	15,992,000			3.70	3.70	590,986
5	Champion	COG 1	67,000			19.35	19.35	12,967
6	TOTAL		16,469,808	0	0	3.71	3.71	610,925

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MAY 1998**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
ESTIMATED						
1 Southern Company Interchange	54,240,000	1.51	821,000	100,660,000	1.47	1,477,000
2 Unit Power Sales	4,150,000	1.83	76,000	13,310,000	1.72	229,000
3 Economy Energy	2,480,000	2.58	64,000	4,060,000	2.49	101,000
4 Other Purchases	7,420,000	2.90	215,000	9,790,000	2.75	269,000
5 SEPA	0	N/A	0	0	N/A	0
TOTAL ESTIMATED PURCHASES	68,290,000	1.72	1,176,000	127,820,000	1.62	2,076,000
ACTUAL						
6 Southern Company Interchange	2,886,636	12.94	373,484	18,589,080	3.85	715,277
7 Non-Associated Companies	39,899,697	5.16	2,057,026	49,666,770	4.63	2,299,441
8 Alabama Electric Co-op	209,853	5.83	12,233	447,075	3.88	17,330
9 Other Wheeled Energy	7,691,352	0.00	0	13,164,778	0.00	0
10 Other Transactions	39,318,514	2.48	975,022	62,960,135	1.62	1,018,321
11 Less: Flow-Thru Energy	(2,255,428)	2.85	(64,206)	(11,785,781)	2.02	(237,988)
12 SEPA	0	NA	0	0	NA	0
13 TOTAL ACTUAL PURCHASES	87,750,624	3.82	3,353,559	133,042,057	2.87	3,812,381
14 Difference in Amount	19,460,624	2.10	2,177,559	5,222,057	1.25	1,736,381
15 Difference in Percent	28.50	122.09	185.17	4.09	77.16	83.64