MEMORANDUM



August 12, 1998

TO: DIVISION OF RECORDS AND REPORTING

FROM: DIVISION OF AUDITING AND FINANCIAL ANALYSIS (VANDIVER)

RE:

DOCKET NO. 980003-GU -- INDIANTOWN GAS COMPANY

AUDIT REPORT - PGA - SIX MONTHS ENDED MARCH 31, 1998

AUDIT CONTROL NO. 98-160-4-1

The above-referenced audit report is forwarded. Audit exceptions document deviations from the Uniform System of Accounts, Commission rule or order, Staff Accounting Bulletin and generally accepted accounting principles. Audit disclosures show information that may influence the decision process.

The audit was prepared using a micro computer and has been recorded on one diskette. The diskette may be reviewed using IBM compatible equipment and LOTUS 1-2-3 software. There are no confidential working papers associated with this audit.

Please forward a complete copy of this audit report to:

Indiantown Gas Company Colette M. Powers P. O. Box 8 Indiantown, FL 34956-0008

DNV/sp

Attachment

cc: Ch

Chairman Johnson

Commissioner Clark

Commissioner Deason

Commissioner Garcia

Commissioner Jacobs

Mary Andrews Bane, Deputy Executive Director/Technical

Legal Services

Division of Auditing and Financial Analysis (Devlin/Causseaux/

File Folder)

Division of Electric and Gas (Makin)

Miami District Office (Welch)

Research and Regulatory Review (Harvey) Office of Public Counsel

DOCUMENT NUMBER-DATE

08622 AUG 13 2



FLORIDA PUBLIC SERVICE COMMISSION

DIVISION OF AUDITING AND FINANCIAL ANALYSIS BUREAU OF AUDITING

MIAMI DISTRICT OFFICE

INDIANTOWN GAS COMPANY

PURCHASED GAS ADJUSTMENT

SIX MONTHS ENDED MARCH 31, 1998

DOCKET NO. 980003-GU AUDIT CONTROL NO. 98-160-4-1

Ruth Young, Audit Manager

Kathy Welch, Audit Supervisor

TABLE OF CONTENTS

L	AUDITOR'S REPORT	AGE
	PURPOSE	1
	SCOPE LIMITATION	1
	DISCLAIM PUBLIC USE	1
	OPINION	1
	SUMMARY OF SIGNIFICANT PROCEDURES	2
II.	DISCLOSURES	
	1. Cost of Gas Billed to Industrial Customers	3
	2. Regulatory Assessment Fee Return	4
ш.	EXHIBITS	
	Schedule A-2 for the months of November 1997 through March 1999	3 5

DIVISION OF AUDITING AND FINANCIAL ANALYSIS AUDITOR'S REPORT

AUGUST 5, 1998

TO: FLORIDA PUBLIC SERVICE COMMISSION AND OTHER INTERESTED PARTIES

We have applied the procedures described later in this report to audit the accompanying Purchased Gas Adjustment, Schedules A-2, for the six months ending March 31, 1998. These schedules were prepared by the utility as part of its Purchased Gas Adjustment true-up filings in Docket No. 980003-GU.

This is an internal accounting report prepared after preforming a limited scope audit. Accordingly, this report should not be relied upon for any purpose except to assist the Commission staff in the performance of their duties. Substantial additional work would have to be performed to satisfy generally accepted auditing standards and produce audited financial statements for public use.

In our opinion, the schedules referred to above present fairly, in all material respects, the utility's books and records, maintained in conformity with the accounting practices prescribed by the Florida Public Service Commission. The attached findings discuss all differences and other matters which were noted during our examination.

SUMMARY OF SIGNIFICANT PROCEDURES

Our audit was performed by examining, on a test basis, certain transactions and account balances which we believe are sufficient to base our opinion. Our examination did not entail a complete review of all financial transactions of the company. Our more important audit procedures are summarized below. The following definitions apply when used in this report:

Scanned - The documents or accounts were read quickly looking for obvious errors.

Compiled - The exhibit amounts were reconciled with the general ledger, and accounts were scanned for error or inconsistency.

Reviewed - The exhibit amounts were reconciled with the general ledger. The general ledger account balances were traced to subsidiary ledgers, and selective analytical review procedures were applied.

Examined - The exhibit amounts were reconciled with the general ledger. The general ledger account balances were traced to subsidiary ledgers. Selective analytical review procedures were applied, and account balances were tested to the extent further described.

Verify - The item was tested for accuracy, and substantiating documentation was examined.

Revenues: Recalculated PGA revenues for the six months ended March 31, 1998 by determining the therms sold and applying the amount the company billed to their residential, commercial and industrial customers. The recalculated amounts were compared with the A-2 schedules. The amounts billed to the customers were compared with the cap allowed by the Commission.

Expenses: Compiled cost of gas for the six months ended March 31, 1998. Agreed the cost of gas to invoices from the supplier. Traced the months costs to the Cash Disbursements Journal. Scanned the Cash Receipts journal to determine if refunds were received.

True-up and Interest: Recalculated the true-up and interest amounts for the six months. Traced the interest rates to the Wall Street Journal.

AUDIT DISCLOSURE 1

SUBJECT: COST OF GAS BILLED TO CUSTOMERS

STATEMENT OF FACTS:

According to PSC-97-0292-FOF-GU, Indiantown Gas was authorized to collect for this time period a cap of 36.17400. This includes the tax factor. The cap divided by 1.019110 is 35.49568. This is the highest amount the company could bill.

In the month of November, 1997, the company billed two industrial customers above the cap. They billed Caulkins at 37.140 and U.S. Generating at 40.320.

The company stated that they do not consider the cap with these two customers. They provide these customers gas at wholesale. These customers meters are read on the first of the month and Indiantown waits until they get their cost of gas bill (in about 7 days) and bill these two customers at the actual rate.

AUDIT DISCLOSURE 2

SUBJECT: REGULATORY ASSESSMENT FEE RETURN

STATEMENT OF FACTS:

The company did not include a portion of the gross receipts tax revenue in their regulatory assessment fee return for the six months ended December, 1997. The company stated that beginning January 1, 1998 all gross receipts tax revenue would be included in their regulatory assessment fee return.

The PGA true-up is not effected by the gross receipts tax revenue. The amounts for the year end 1997 not included in the regulatory assessment fee return will be addressed in the surveillance audit now being performed by the audit staff.

EXHIBITS

•	
Ž	
Ž,	
2	
ä	
Ē	
1	
5	
8	
₹	
8	
Ē	
ä	
š	
ξ	
Ē	
Z	
š	
Ĩ	
퐄	
롫	
R	
S	
8	
8	
렱	
A	
111	

COMPANI: INDIVIDUO COM COM	FOR THE PERIOD OF: APRIL 97 Through MAR		APRIL 97 I	Through	MARCH 98		Interest of many	
	CURRENT	HIN	CTOBER 1997			TOP OF GODES	21000	BOURS
	ACTUAL ESTIMATE	DESTRACTE	AMOUNT	NO.	ACTUAL	ESTRATE	AMOUNT	Ne of the last
TRUE-UP CALCULATION				9	0	0_		
1 PURCHASED GAS COST	-	200	150 546	175.27	1,617,368	069,441	747,927	
2 TRANSPORATION COST	230,440	25,004	150,546	175.27		869,441	747,927	20.02
101AL	222,426	85,894	148,532	170.60		869,441	084,098	78.77
4 FUEL REVENUES								
QUET OF REVENUE TAX)	(449)	(449)	0	0.00	2,143		_	3 00
A FIRE REVENUE APPLICABLE TO PERIOD	231,977	85,445	148,532	171.49		000,000	004,000	
CLINE 4 (+ OR -) LINE 5)		140	4004	60 000	686,172	0,143	(83,029	2,005.30
7 TRUE-UP PROVISION - THIS PERSOD .	[4,403]	3	1700					
(LINE 6 - LINE 3)	(185)		(185)	0.00	(595)		(505)	50.00
9 BEGINNING OF PERIOD TRUE-UP AND	(cao,ac)	(5,307	(32,000)	900.04		Total Control		
MIEREST				0.00	3,143	3,143	_	0.00
10 TRUE-UP COLLECTED OR (REFUNDED)								
_				0.00	0			0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP	(42,279)	(5,387	7 (28,892)			(rec'e)	1,1	
B,	(38,080)	(5,307)	7 (32,693)	68.809				
NTEREST PROVISION (9)				201.00				
13 ENDING TRUE-UP BEFORE	(42,094)	ioe,e)	, tourism		-			
_	(80,174)	(10,774	_	844.14	-			
15 AVERAGE (50% OF 14)	(40,087	(11,367	(34,700)		0.4			
16 INTEREST RATE - FIRST								
DAY OF MONIH	5.53000%	0.00000%	% 5.53000%	0.00	8			
DAY OF SUBSECIENT MONTH		200000	11 00000%		8_			
18 TOTAL (18+17)	%0000% S		_	0.00	8			
	0.46083%		-		8			
20 MONTHLY AVERAGE (19/12 Months)	1185				8			

FORTING PERSON OF: A	COMPANY: INDIANTOWN GAS COMPANY	CALCULATION OF TRUE-UP AND INTEREST PROVISION	OF TRUE-UP	AND INTERE	ST PROVIS	NO		SCHEDULE A-2 (REVISED B/19/83)	A-2 B/83)
COST		FOR THE PERIOD			- 5-1	MARCH 98			
COST		CURRENT	Ë	R 18			PERSON	TO DATE	
OST COST 242,352 118,000 10.00 0 0.00 0.00 0.00 0.00 0.00 0.			OFEGENAL	DIFFER	NCE		ONGINAL	DIFFER	BICE
COGST		ACTUAL	ESTIMATE	AMOUNT	×	ACTUAL	ESTIMATE	AMOUNT	
ANAMORED CAST TANAMOR COST TANA	TRIE-LP CALCULATION		•	•	80	•	•	•	8
Columbic	1 PURCHASED GAS COST		2	2			9 8 8 9 9		
Color Colo	2 TRANSPORATION COST	242,352	118,069	123,283	163.04	1,808,120	010,000		2 5
### 15 144 14 14 14 14 14 14	3 TOTAL	242,352	119,069	123,283	100	1,808,120	016,000		2 2
### OF PREMISED OR REPLANDED ### OF	4 FUEL REVENUES	287,444	119,069	148,375	124.01	1,621,783	016,000		5
Marche Collected Collect	(NET OF REVENUE TAX)			•	8		-	•	800
UEL REVENUE APPLICABLE TO PERIOD UEL REVENUE APPLICABLE TO PERIOD UNEL PROVISION (146.375) 146.375	5 TRUE-UP (COLLECTED) OR RETUNDED	(449)	(448	9	8		(3,082		3 3
Authorities	6 FUEL REVENUE APPLICABLE TO PERIOD	268,895	118,620	148,375	125.08		400		3
Care Laber Care	(LINE 4 (+ OR -) LINE 5)			-		_			4 048 48
Martie	7 TRUE-UP PROVISION - THIS PERIOD	24,643	(448)	20.02	(9,366.44		_		2
Comparison	(LINE 6 - LINE 3)				-			74 8000	8
CALCADA CALC	8 INTEREST PROMISION - THIS PERIOD (LINE 21)	282		(282)	000				200
NTEREST NTER	9 BEGINNING OF PERIOD TRUE-LIP AND	(73,206		(67,837)	1,263.48			_	20.00
RALE LIP COLLECTED OR (RETANDED)	MTEREST			_					8
PENFERSE OF LINE 5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	10 TRUE-UP COLLECTED OR (REF-INDED)	. 449		•	0.00				3
Company Comp	(REVERSE OF LINE 5)			•	2			,	8
Total Estranted/Actival Trace (48,300) (5,300) (43,300) (5,300) (43,300) (43,300) (43,300) (43,104) (10a FLEX RATE REFUND (If applicable)							_	
T48-91-104-104-104-104-104-104-104-104-104-10		(40,390			8		_		
### (##.114] (#.389) (#7.300) (#3.300)	(7+8+9+10+10a)								
NTEREST PROVISION (8) (48,114) (5,369) (42,745) 786 (42,745)	MUEREST PROVISION	200 000		M 187 8177	1 263 4	To			
NTEREST PROVISION (9) NTEREST PROVISION (9) NTEREST (12+7-6) (110,382 1,025	-	1							
NTEREST (12+7-5)	Ξ,			_		_			
NTEREST (12+7-8)	Ξ	140.14		_					
TOTAL (12+13) AVERAGE (50% OF 14) INTEREST RATE - FIRST DAY OF MONTH INTEREST RATE - FIRST DAY OF SUBSECIENT MONTH TOTAL (16+17) AVERAGE (50% OF 18) AVERAGE (50% OF 14) INTEREST RATE - FIRST DAY OF SUBSECIENT MONTH TOTAL (16+17) AVERAGE (50% OF 18) AVERAGE (50% OF 18) AVERAGE (16/20) (121,130,00% AVERAGE (16/20) (282)	INTEREST (12+7-5)								
AVERAGE (50% OF 14) NITEREST RATE - FIRST DAY OF MONTH NITEREST RATE - FIRST DAY OF WORTH NITEREST RATE - FIRST DAY OF SUBSECIENT MONTH TOTAL (16+17) AVERAGE (50% OF 18) AVERAGE (50% OF 18) AVERAGE (1612 Months) NITEREST PROVISION (15x20) (252)	14 TOTAL (12+13)	25,121)	_	_	1,029.6	7			
INTEREST RATE - FIRST	15 AVERAGE (50% OF 14)	99'09)	_	_	1,029.6	7			
DAY OF MONTH 5.60000% 6.00000% 5.60000% INTEREST RATE - FIRST 11.13000% 11.13000% 11.13000% DAY OF SUBSECIENT MONTH 11.13000% 0.00000% 11.13000% AVERAGE (50% OF 18) 0.00000% 0.46417% 0.46417% INTEREST PROVISION (15x20) 0.252 0.252	16 INTEREST RATE - FIRST	6.530009	_	_	00	0			
NTEREST RATE - FIRST	DAY OF MONTH		_	_					
DAY OF SUBSECIENT MONTH 11.13000% 0.00000% 11.13000% TOTAL (16+17) AVERAGE (50% OF 18) 0.00000% 0.46417% MONTHLY AVERAGE (18/12 Months) 0.46417% 0.46417% INTEREST PROVISION (15x20) 0.2527	17 INTEREST RATE - FIRST	5.60000	_	_	00	0			
TOTAL (16+17) AVERAGE (50% OF 18) MONTHLY AVERAGE (19712 Months) BYTEREST PROVISION (15x20) (282)	DAY OF SUBSECIENT MONTH			_		_			
AVERAGE (50% OF 18) 6.57000% 0.00000% 5.57000% 0.48417% 0.00000% 0	18 TOTAL (16+17)	11.13000	_	_	00	9			
MONTHLY AVERAGE (19/12 Months) 0.46417% 0.00000% 0.48417% NTEREST PROVISION (15x20) (252)	19 AVERAGE (50% OF 18)	5.57000	_			9 1			
INTEREST PROVISION (15x20) (252) (252)	_	0.46417	_	0.464		8 :			
		2	121			Q			

7

* REVISED ESTIMATE IS EIGHT MONTHS ACTUAL & FOUR MONTHS REVISED ESTIMATE

								INFINSED BHEAT	10/0/1
		FOR THE PERIOD OF:		APRIL 97	Through	MARCH 98			-
		CURRENT	HOMTH	DECEMBER 1997			PERIOD TO DATE	TO DATE	
		11111111	REWISED	DIFFERENCE	ENCE		REVISED	DIFFER	ENCE
BLE	ELIP CALCULATION	-	3 000	- Land	1	ACTUAL	ESIMAIE	AMOUNT	1
-	PURCHASED GAS COST	•	0	0	000	•	•	c	80
~	TRANSPORATION COST	207,746	275,000	(67,254)	(24.46)	2.067.466	2 134 720	187 244	350
•	TOTAL	207,746	275,000	(67.254)	(24.46)	2 067 466	2 134 720	17 C C W	10
*	FUEL REVENUES	183.478	275,000	(81 522)	(29.64)	2 015 261	2 006 783	200	200
	(NET OF REVENUE TAX)							1	9
10	TRUE-UP (COLLECTED) OR REFUNDED	(448)	(449)	0	000	14 041	4000	•	8
•	FUEL REVENUE APPLICABLE TO PEFISOD	183,029	274,551	(81,522)	(29.69)	2.011.220	20	181 6221	880
	(LINE 4 (+ OR.) LINE 5)								
-	TRUE, LIP PROVISION - THIS PENIOD	(14,717)	(448)	(14,268)	3,177.73	(58.246	(41 978	(14 288)	22 00
	(LNE 6 - LNE 3)								
•	INTEREST PROMSION - THIS PERIOD (LINE 21)	(262)	(228)	37	16.37	0120		-	
•	BEGINAMING OF PERIOD TRUE-UP AND	(48,396)	3	0	000	(8.590	(8.590)		800
	INTEREST	8 8							3
2	TRUE-UP COLLECTED OR (REFUNDED)	448	449	0	000	4,041	4.041	0	000
	(REVERSE OF LINE 5)							•	
ş	=	•	•	0	0.00		•	•	000
=	TOTAL ESTIMATEDIACTUAL TRUE-UP	(62,927)	(48,622)	(14,305)	29.42	(62,927	(48.622)	(14.305)	29 42
	(7+8+9+10+10a)								
MIER	-								
12	_	(48,396	(48,396)	0	000				
	INTEREST PROVISION (9)								
=	ENDING TRUE-UP BEFORE	(62,664	(48,396)	(14,268)	29.48				
	INTEREST (12+7-5)								
*	TOTAL (12+13)	(111,060	(98,792)	(14,265)	14.74				
2	AVERAGE (50% OF 14)	(55,530	_	0.134	14.74				
2	INTEREST RATE - FIRST	\$.0000\$	8.60000%	0.00000%	000				
	DAY OF MONTH	•							
=	INTEREST RATE - FIRST	8.75000%	6.60000%	0.15000%	2.68				
	DAY OF SUBSECENT MONTH								
2	TOTAL (18+17)	11.35000%	11.20000%	0.15000%	7.				
2		5.68000%	5.60000%	0.00000%	1.43				
8	_	0.47333%		0.00667%	1.43				
7	INTEREST DECAMEDA 145,500				-				

* REVISED ESTIMATE IS EIGHT MONTHS ACTUAL & FOUR MONTHS REVISED ESTIMATE

FORTHER PRINCIPAL FORTHER PARTIES FORTHER	COMPANY: INDIANTOWN GAS COMPANY	CALCULATION OF TRUE-UP AND INTEREST PROVISION	F TRUE-UP	AND INTERE	ST PROVIS	NO		SCHEDULE AS	đ
Contract Name		FOR THE PERIOD		PRIL 97		AARCH 98			F
Color Colo		CURRENT	Ë	AMUARY 1998			PERSON		
PLEE CALCLATION	,			DIFFERE	MCE.		REWISED	E	MCE
TRANSPORATION COST		ACTUAL	ESTIMATE	AMOUNT	*	ACTUAL	ESTIMATE	AMOUNT	1
Transported box cost	W.	-	•	-	8	6	0		080
THALESPEANING COST	1 PURCHASED GAS COST		-	-	20.00	2 570 584	2 409 720	1955 05.00	68.00
THELE PENEMES THE REPORTED THE	2 TRANSPORATION COST	111,086	279,000	(103,202)	160 30	2 670 662	2 400 720	730 856	100
FIEL REVENUE XAN TRUE LP FOOL LECTED) OR RETAINED CASAMIT (1994) C	3 TOTAL	111,030	2/3,000	(103,304)	(08.30)	2,116,10	2 474 700	2000	100
TRUE_LET COLLECTED OR FETAMOED	4 FUEL REVENUES	39,962	275,000	(235,047)	(85.47)	517'00n'7	4.30.783	(210,000	
THE EACH COLLECTED OR RETAINED 194,000 174,000 174,000 174,000 174,000 174,000 174,000 174,000 174,000 174,000 174,000 174,000 174,000 174,000 174,000 174,000 176,000 174,000 176,000 174,000 176,000 174,000 176,000 174,000 176,000 174,000 176,000 174,000 176,000 1	(NET OF REVENUE TAX)				1	***	***	-	80
Color Colo	6 TRUE-UP (COLLECTED) OR REPUNDED	(448)	(449)	0	800	(4,400)	(4,410)		200
TRUE_LIP FROOMSION - THIS PENDO TRUE_LIP FROOMSION - THIS PROOMSION -	6 FUEL REVENUE APPLICABLE TO PERIOD	38,504	274,551	(235,047)	(85.61)	2,090,724	2,387,283	(316,368)	1000
Clark = 1-life 3	CLINE 4 (+ OR -) LINE 5)		100000000				-	-	-
Matterest Provision - The Period Care 12377 104.41	7 TRUE-UP PROVISION - THIS PERIOD	(72,194)	(448)	(71,745)	15,978.54	(128,440)	(42,421)	(510,00)	505.13
NETENSET PROVISION (1987 59100 (198 21) (1644) (1271 10441 (12304) (14,305) (14,	CINE 6-LINE 3)								1
NETENST (14,305) 23,42 (14,305) 23,42 (14,500) 0 0 0 0 0 0 0 0 0	A BATEREST PROMISION - THIS PERSON (LINE 21)	(464)	(22)	68	104.41	(2,596)	(2,322		11.80
TRUEL POLITICITED OR GRETUNDED 130,136	9 RECOMMING OF PERIOD TRUE UP AND	(62,927)	(48,622)	(14,305)	29.42	(8,590)	(8,590	•	000
TRUE LP COLLECTED OR GRETUNDED) GREVEREE OF LIME 9) GREVERE OF LIME 9) GREVER 9) GREVERE OF LIME 9) GREVER 9) GREV	MTEREST				2000				1
PLEX RATE RETUND (# application) (135,136) (146,622) (146,	10 TRUE-UP COLLECTED OR (REF-UNDED)	428	45	0	0.00	4,490	4,490	0	8
TOTAL ESTIMATEDIACTUAL TRUE-LIP CR0.2577	REVERSE OF LINE SI								
TOTAL ESTRANTEDACTIVAL TRUE-LP (136,136) (48,646) (136,136) (48,646) (136,136) (48,646) (136,136) (48,646) (136,136) (48,646) (136,136) (48,646) (136,136) (10a FLEX RATE REPUND (if applicable)	•	•	•	000	•	0		8
CHANGE C	11 TOTAL ESTIMATEDIACTUAL TRUE-UP	(136,136		(86,287)	176.64	(136,136)	(48,849	_	176.04
BEGINNANG TRUE-LP AND BEGINNANG TRUE-LP AND BEGINNANG TRUE-LP AND BEGINNANG TRUE-LP AND BEGINNANG TRUE-LP BEFORE BEFO	(7+8+9+10+10a)								7
BEGINNING TRUE-UP AND BEGINNING TRUE-UP AND BITTEREST PROVISION (9) BITTEREST PROVISION (9) BITTEREST PROVISION (9) BITTEREST PROVISION (9) BITTEREST (12+7-5) (197,560] (197,560] (197,560] (100,365]	INTEREST PROVISION		١	ı		_			
WITEREST PROVISION (9) WITEREST PROVISION (194,672) WITEREST PROVISION (194,672) WITEREST PROVISION (194,672) WITEREST PROVISION (194,17) WITEREST PROVISION (194,20) WITEREST PROVISION (194,20	-	(62,927			29.42				
NTEREST (12+7-5)				187					
NTEREST (12+7-6)	Ξ	(134,672			178.98				
TOTAL (12+13) AVERAGE (50% OF 14) INTEREST RATE - FIRST DAY OF MONTH INTEREST RATE - FIRST DAY OF WONTH INTEREST RATE - FIRST DAY OF SUBSECIENT MONTH TOTAL (16+17) AVERAGE (50% OF 18) MONTHLY AVERAGE (19/12 Months) INTEREST PROVISION (15420) (48.622) (197.244) (48.622) (100,355) (110000% (48.622) (100,355) (100,355) (1120000% (48.622) (100,355)	INTEREST (12+7-5)								
AVERAGE (50% OF 14) INTEREST PATE - FIRST DAY OF MONTH INTEREST RATE - FIRST DAY OF MONTH INTEREST RATE - FIRST DAY OF SUBSECIENT MONTH TOTAL (16+17) AVERAGE (50% OF 18) MONTHLY AVERAGE (19/12 Months) INTEREST PROVISION (15420) (48.45) (4	14 TOTAL (12+13)	005,701)	_	_	103.20				
NTEREST RATE - FIRST	15 AVERAGE (50% OF 14)	(99,500		_	103.20	_			
DAY OF MONTH BATOR MONTH INTEREST RATE - FIRST -0.10000% DAY OF SUBSEQUENT MONTH 11.25000% TOTAL (16+17) 5.60000% AVERAGE (50% OF 18) 0.05000% MONTHLY AVERAGE (19/12 Months) 0.05000% INTEREST PROVISION (15420) (237)	16 INTEREST RATE - FIRST	8.75000%	_	0.15000%	707	_			
NTEREST RATE - FIRST	DAY OF MONTH		_			_			
TOTAL (16+17) AVERAGE (50% OF 18) MONTHLY AVERAGE (19/12 Months) MONTHLY AVERAGE (19/12 Months) MITTEREST PROVISION (15x20)	17 INTEREST RATE - FIRST	8.50000	_	-0.10000%	2.5				
TOTAL (16+17) AVERAGE (50% OF 18) AOVERAGE (50% OF 18) MONTHLY AVERAGE (19/12 Months) ACT (237) 16	DAY OF SUBSEQUENT MONTH			_		_			
AVERAGE (50% OF 18) MONTHLY AVERAGE (19/12 Months) MONTHLY AVERAGE (19/12 Months) MONTHLY AVERAGE (19/12 Months) MONTHLY AVERAGE (19/12 Months) (237) 1(18 TOTAL (16+17)	11.250007	_	_	5				
MONTHLY AVERAGE (19/12 Months) 0.40917% 0.40067% 0.00020	19 AVERAGE (50% OF 18)	5.630003		_		-			
INTEREST PROVISION (16/20)		0.46917	0.466	0.002					
	7	(40				_			

• REVISED ESTIMATE IS EIGHT MONTHS ACTUAL & FOUR MONTHS REVISED ESTIMATE

MPANY: INDIANTOWN GAS COMPANY	CALCULA	HON OF	INDE-OF	AND INTER			(I	REVISED 8/1	1/93)
	FOR THE PE	RIOD O		APRIL 97	Through	MARCH 98	PERIOD TO	DATE	
	CU	RRENT M	ONTH:	EBRUARY 19	98			DIFFERE	MCE
	-		REVISED	DIFFER			REVISED ESTIMATE	AMOUNT	*
3	ACT	UAL E	STIMATE	AMOUNT		ACTUAL	ESTIMATE	Amount	
RUE-UP CALCULATION		0	0	0	0.00	0	0	0	(15.0
1 PURCHASED GAS COST	1 .	00,386	275,000	(174,614)	(63.50)		2,584,720	(405,170)	(15.0
2 TRANSPORATION COST		00,386	275,000	(174,614)			2,584,720	(405,170)	(18.3
3 TOTAL		09,742	275,000	(165,258)		2,164,956	2,345,783	(481,827)	(10.
4 FUEL REVENUES	1 '	100,172	2.0,000	Mass	1		00000000		0.1
(NET OF REVENUE TAX)	4	****	(449)		0.00		(4,939)	0	
K TRUELIE (COLLECTED) CR REFUNDED		(449)	274,551	(165,258	(60.19	2,160,017	2,641,844	(481,827)	(18.
6 FUEL REVENUE APPLICABLE TO PERIOD	1	109,293	214,001	(1				
(LINE 4 (+ OR -) LINE 5)	1	8,907	(449	9,356	(2,083.74	(119,533	(42,875)	(78,657)	178.
7 TRUE-UP PROVISION - THIS PERIOD		8,907	(440	1		1	1 6	1200	
A INC A . I INC 3)			(228	(37)	163.1	8 (3,196	(2,550)		25
8 INTEREST PROVISION - THIS PERIOD (LINE 21)	1	(600)	(48,849			4 (8,590	(8,590		0
9 BEGINNING OF PERIOD TRUE-UP AND		(135,136)	(40,011	1 (00,20	1	10000000			
INTEREST	1				0.0	0 4,939	4,939	0	
10 TRUE-UP COLLECTED OR (REFUNDED)	1	449	441	1 '	"	1		1	1
(REVERSE OF LINE 5)		- 1			0.0	ه ام	0	0	
10a FLEX RATE REFUND (if applicable)		0		77 (77,30	•1	The second secon	(49,077	(77,303	157
11 TOTAL ESTIMATED/ACTUAL TRUE-UP	1	(126,380)	(49,07	4 111.00	-1	,,,,,,,	1		
11 TOTAL ESTRICTEDIACTOR THOSE OF									
(7+8+9+10+10a) INTEREST PROVISION			(48,84	91 (88,28	176	54			
12 BEGINNING TRUE-UP AND		(135,136)	(40,04	,,,,,,	1				
INTEREST PROVISION (9)	1		(48,84	(76,9	311 157.	49			
13 ENDING TRUE-UP BEFORE	1	(125,780)	(40,0	(,,,,	1				
INTEREST (12+7-5)			(97,6	(163,2	181 167	06			
14 TOTAL (12+13)		(260,916)							
15 AVERAGE (50% OF 14)		(130,458				.791			
16 INTEREST RATE - FIRST		5.50000%	5.50000	-0.1000	,,,	1			
DAY OF MONTH				-0.0700	nec /1	.25			
17 INTEREST RATE - FIRST	1	5.53000%	5.60000	-0.0700	٠.	1			
DAY OF SUBSECIENT MONTH				-0.1700	006 /1	.521			
		11.03000%			T. C. T.	.431			
18 TOTAL (16+17)		5.520009	10.50 (Cont.) (Cont.)	TO A TO 10 10 10 10 10 10 10 10 10 10 10 10 10	T. C.	1.431			
19 AVERAGE (50% OF 18)		0.460009	- N.S.	1,100 Nava		3.16			
20 MONTHLY AVERAGE (19/12 Months) 21 INTEREST PROVISION (15x20)		(60	01 (2281	3/2] 10	. 10			

^{*} REVISED ESTIMATE IS EIGHT MONTHS ACTUAL & FOUR MONTHS REVISED ESTIMATE

FOR THE PERIOD OF: APRIL FOR THE PERIOD OF: APRIL FURCHMENT MAND F	771- VISED 775,000 275,000 275,000 274,551 (449 (449 (449		(18.44) (18.44	AGTU AGTU 2.482 2.482 2.385 2.	PERIOD TO DATE REVISED 2,958,720 (465 2,958,720 (465 2,951,783 (5386) 2,916,385 (5386) (43,325) (6,386) (43,325) (6,386)		0.00 (15.74) (15.74) (16.27) (16.28) (16.28) (16.28)
FRIELIP CALCLEATON	7714: VISED 175,000 275,000 275,000 275,000 (449 (449 (449 (449 (449 (449	0 (50.587) (50.642) (50.642) (77.303)	4 445 5 2 25	AGTU 2.48 2.48 2.48 2.48 2.48 2.48 2.48 2.48	E3 277 7	O DATE - DEFFERE - AMOUNT - 0 (488,757) (488,757) (532,469) 0 (532,469)	1 EEE C #
COST COST COST COST COST COST COST COST	REVISED 0 0 0 13 275,000 13 275,000 28 275,000 29 274,551 29 (449) 20 274,551 20 449 449 449	0 (60.587) (60.587) (50.642) (50.642) (50.642) (77.303)	M -885 5 2 25	AGTU 2.48 2.48 2.48 2.48 2.48 2.48 2.48 2.48	2.2 2.2 2.2 2.2 2.2 2.2 2.2 2.2 2.2 2.2	. DEFTERNE 0 (485.757 (485.757 (532.469) 0 (532.469)	* EEE C # "
PURCLARATION COST	6371MATE 0 0 0 13 275,000 13 275,000 28 275,000 29 274,551 96 (449] 80] (48,077]	0 (50.547) (50.642] (50.642] (50.642] (50.642]	0.00 (22.03) (22.03) (18.43) (18.43) (2.214.92) 144.98 157.51	23 234 24	2,2 2,286	0 (485,757) (485,757) (532,489) 0 (532,489)	0.00 (16.74) (16.74) (16.27) (16.28) (16.28) (16.28) (16.28)
PURCHASED CAS COST 214,413 275,000 1		(80.587) (80.587) (50.642) (50.642) 9,945 (732)	0.00 (72.03) (72.03) (18.43) (18.43) (2.214.02) 144.98	23 23 24	2, 2, 2, 2, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3,	0 (465,757) (465,757) (532,469) (532,469)	0.00 (16.74) (16.74) (16.27) (16.28) (16.28) (16.28) (16.28)
1 PURCHASED GAS COST 2 TRANSPORATION COST 3 TOTAL 3 TOTAL 4 FUEL REVENUES 6 FUEL REVENUES 6 FUEL REVENUE TAXO 5 FRUEL REVENUE TAXO 6 FUEL REVENUE TAXO 6 FUEL REVENUE TAXO 7 TRUE-UP (COLLECTED) OR REFUNDED 6 FUEL REVENUE TAXO 7 TRUE-UP PROVISION - THIS PERIOD (LINE 21) 8 BITTENEST PROVISION - THIS PERIOD (LINE 21) 9 BEGINNAMIO OF PERIOD TRUE-UP AND 8 BITTENEST PROVISION - THIS PERIOD (LINE 21) 9 BEGINNAMIO OF PERIOD TRUE-UP AND 8 BITTENEST PROVISION (BY APPLICABLE TO PERIOD (LINE 21) 9 BEGINNAMIO OF PERIOD TRUE-UP AND 10 TRUE-UP COLLECTED OR (REFUNDED) 10 FLEX RATE REFUND (# applicable) 11 TOTAL ESTINAMIONATURA TRUE-UP 12 BEGINNAMIO STRUE-UP AND 13 BUONG TRUE-UP AND 14 TOTAL (12+13) 14 TOTAL (12+13) 15 BUONG TRUE-UP AND 16 MITEREST PROVISION (B) 16 MITEREST PROVISION (B) 17 TOTAL (12+13) 18 MITEREST RATE - FREST 19 BUONG TRUE-UP AND 10 MITEREST RATE - FREST 10 TOTAL (12+13) 11 BUONG TRUE-UP AND 12 BUONG TRUE-UP AND 14 TOTAL (12+13) 15 BUONG TRUE-UP AND 16 MITEREST RATE - FREST 17 TOTAL (12+13) 18 MITEREST RATE - FREST 19 BUONG TRUE-UP AND 10 MITEREST RATE - FREST 10 TOTAL (12+13) 11 BUONG TRUE-UP AND 12 BUONG TRUE-UP AND 13 BUONG TRUE-UP AND 14 TOTAL (12+13) 15 BUONG TRUE-UP AND 15 BUONG TRUE-UP AND 16 MITEREST RATE - FREST 17 TOTAL ESTINAMINE - FREST 18 MITEREST RATE - FREST 19 BUONG TRUE-UP AND 10 BUONG TRUE-UP AND 11 TOTAL ESTINAMINE - FREST 11 TOTAL ESTINAMINE - FREST 12 BUONG TRUE-UP AND 14 TOTAL (12+13) 15 BUONG TRUE-UP AND 16 BUONG TRUE-UP AND 17 TOTAL (12+13) 18 BUONG TRUE-UP AND 18 BUONG TRUE-UP AND 19 BUONG TRUE-UP AND 10 BUONG TRUE-UP AND 10 BUONG TRUE-UP AND 10 BUONG TRUE-UP AND 11 TOTAL ESTINAMINE AND 11 TOTAL ESTINAMINE AND 11 TOTAL ESTINAMINE AND 11 TOTAL ESTINAMINE - FREST 11 TOTAL ESTINAMINE AND 11 TOTAL ESTINAMI		(50,547) (50,642) (50,642) (50,642) (732) (732)	(722.03) (722.03) (18.42) (18.45) (7.214.98 157.51	2,46	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	(488,757 (488,757 (532,489) (532,469) (532,469)	(16.74) (16.72) (16.72) (18.28) (18.28) (18.28)
2 TRANSPORATION COST 2 14,413 275,000 3 TOTAL 1		(50.542) (50.642) (50.642) (50.642) (732) (77.303)	(18.42) (18.42) (18.45) (2.214.92 144.98 157.51	2	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	(465,757) (532,469) 0 (532,469)	(16.74) (16.22) (16.28) (16.28) 153.88
3 TOTAL 4 PLEL REVENUES 6 FUEL REVENUE SA 6 FUEL REVENUE TAX) 6 FUEL REVENUE TAX) 6 FUEL REVENUE TAX) 6 FUEL REVENUE TAX) 6 FUEL REVENUE APPLICABLE TO PERIOD 6 FUEL REVENUE APPLICABLE TO PERIOD 6 FUEL REVENUE APPLICABLE TO PERIOD 7 TRUE-UP PROVISION - THIS PERIOD 6 LINE 4 + OR - LINE 5) 7 TRUE-UP PROVISION - THIS PERIOD 7 TRUE-UP PROVISION - THIS PERIOD 7 TRUE-UP PROVISION - THIS PERIOD 8 BITTEREST PROVISION - THIS PERIOD 9 BEGINNAM OF PERIOD TRUE-UP PAID 9 BEGINNAM OF PERIOD TRUE-UP PAID 11 TOTAL ESTRUMATEDIACTULAL TRUE-UP 12 DECOUNTING TRUE-UP PAID 13 BEDONG TRUE-UP PAID 14 TOTAL (124-15) 15 BEDONG TRUE-UP PAID 16 BITTEREST PROVISION 17 BITTEREST PROVISION 18 BITTEREST PROVISION 19 BITTEREST PROVISION 10 BITTEREST PROVISION 10 BITTEREST RATE - FRIST 10 AVERAGE (50% OF 14) 16 BITTEREST RATE - FRIST 10 DAY OF MONTH 17 BITTEREST RATE - FRIST 18 BITTEREST RATE - FRIST 19 BITTEREST RATE - FRIST 10 DAY OF MONTH 11 BITTEREST RATE - FRIST 10 DAY OF MONTH 11 BITTEREST RATE - FRIST 10 DAY OF MONTH 11 BITTEREST RATE - FRIST 11 BITTEREST RATE - FRIST 12 BITTEREST RATE - FRIST 13 BITTEREST RATE - FRIST 14 DAY OF MONTH 15 BITTEREST RATE - FRIST 16 BITTEREST RATE - FRIST 17 BITTEREST RATE - FRIST 18 BITTEREST RATE - FRIST 19 BITTEREST RATE - FRIST 10 DAY OF MONTH 11 BITTEREST RATE - FRIST 11 BITTEREST RATE - FRIST 12 BITTEREST RATE - FRIST 13 BITTEREST RATE - FRIST 14 DAY OF MONTH 15 BITTEREST RATE - FRIST 16 BITTEREST RATE - FRIST 17 BITTEREST RATE - FRIST 18 BITTEREST RATE - FRIST 19 BITTEREST RATE - FRIST 10 DAY OF MONTH 10 BITTEREST RATE - FRIST 10 DAY OF MONTH 11 BITTEREST RATE - FRIST 11 BITTEREST RATE - FRIST 12 BITTEREST RATE - FRIST 13 BITTEREST RATE - FRIST 14 DAY OF MONTH - FRIST 15 BITTEREST RATE - FRIST 16 BITTEREST RATE - FRIST 17 BITTEREST RATE - FRIST 18 BITTEREST RATE - FRIST 19 BITTEREST RATE - FRIST 10 BITTEREST RATE - FRIST 11 BITTEREST RATE - FRIST 1		(50.642) (50.642) 9,945 (77.303)	(18.42) (18.45) (18.45) (2.214.92 144.98 157.51	2 2 5	7 7 7 7	(532,469) (532,469) (60,712)	0.00 0.00 (16.20) 153.88 16.00
4 FUEL REVENUES (449) (561) 6 FUEL REVENUE TAX) 6 FUEL REVENUE TAX 6 FUEL REVENUE APPLICABLE TO PERIOD (148) 7 TRUE-UP PROVISION - THIS PERIOD (148) 7 TRUE-UP PROVISION - THIS PERIOD (148) 8 AND FUEL PROVISION - THIS PERIOD (148) 9 AND (149) (149		(50,642) 9,945 (77,303)	0.00 (18.45) (2.214.92 144.98 157.51		6, 2	0 (532,469) (98,712)	0.00 (18.20) 153.88 35.19 00.0
FRUE-LP (COLLECTED) OR REFUNDED CASE C		(50,642) 9,945 (77,303)	0.00 (18.45) (2.214.92 144.98 157.51		87	(532,469)	0.00 (18.20) 153.98 35.19 0.00
6 FIRLE-LP (COLLECTED) OR REFUNIVED 6 FUEL REVENUE APPLICABLE TO PENDO 7 TRUE-LP PROVISION - THIS PENDO 7 TRUE-LP PROVISION - THIS PENDO 6 FUEL REVENUE APPLICABLE TO PENDO 7 TRUE-LP PROVISION - THIS PENDO 6 LINE 3) 8 INTEREST PROVISION - THIS PENDO 7 TRUE-LP PROVISION - THIS PENDO 8 INTEREST PROVISION (9) 11 TOTAL ESTRANTEDACTUAL TRUE-UP 12 BEGINNWING TRUE-LP AND 13 ENDING TRUE-LP AND 14 TOTAL (12+13) 15 AVENAGE (50% OF 14) 16 AVENAGE (50% OF 14) 17 AVENAGE (50% OF 14) 18 AVENAGE (50% OF 14) 19 AVENAGE (50% OF 14) 10 AVENAGE (50% OF 14) 11 AVENAGE (50% OF 14) 12 BEGINNWING TRUE-LP ENST 13 AVENAGE (50% OF 14) 14 TOTAL (12+13) 15 AVENAGE (50% OF 14) 16 AVENAGE (50% OF 14) 17 AVENAGE (50% OF 14) 18 AVENAGE (50% OF 14) 19 AVENAGE (50% OF 14) 10 AVENAGE (50% OF 14) 11 AVENAGE (50% OF 14) 12 AVENAGE (50% OF 14) 13 AVENAGE (50% OF 14) 14 TOTAL (12+13) 15 AVENAGE (50% OF 14) 15 AVENAGE (50% OF 14) 16 AVENAGE (50% OF 14) 17 AVENAGE (50% OF 14) 18 AVENAGE (50% OF 14) 19 AVENAGE (50% OF 14) 10 AVENAGE (50% OF 14) 11 AVENAGE (50% OF 14) 12 AVENAGE (50% OF 14) 13 AVENAGE (50% OF 14) 14 TOTAL (12+13) 15 AVENAGE (50% OF 14) 15 AVENAGE (50% OF 14) 16 AVENAGE (50% OF 14) 17 AVENAGE (50% OF 14) 18 AVENAGE (50% OF 14) 19 AVENAGE (50% OF 14) 10 AVENAGE (50% OF 14) 10 AVENAGE (50% OF 14) 11 AVENAGE (50% OF 14) 12 AVENAGE (50% OF 14) 13 AVENAGE (50% OF 14) 14 AVENAGE (50% OF 14) 15 AVENAGE (50% OF 14) 16 AVENAGE (50% OF 14) 17 AVENAGE (50% OF 14) 18 AVENAGE (50% OF 14) 19 AVENAGE (50% OF 14) 10 AVENAGE (50% OF 14) 11 AVENAGE (50% OF 14) 11 AVENAGE (50% OF 14) 11 AVENAGE (50% OF 14) 12 AVENAGE (50% OF 14) 13 AVENAGE (50% OF 14) 14 AVENAGE (50% OF 14) 15 AVENAGE (50% OF 14) 16 AVENAGE (50% OF 14) 17 AVENAGE (50% OF 14) 18 AVENAGE (50% OF 14) 19 AVENAGE (50% OF 14) 11 AVENAGE (50% OF 14)		(50,642) 9,945 (77,303)	(18.45) (2.214.92) 144.98 157.51	<u>ت</u> د	6, 3	(532,469)	(18.26) 153.98 35.19 0.00
6 FUEL REVENUE APPLICABLE TO PERSON (LINE 4 - LOR -) LINE 5) 7 TRUE_UP PROVISION - THIS PERSON 8 MATERIES T PROVISION (WAS PERSON LINE 21) 8 MATERIES T PROVISION (WAS PERSON LINE 21) 10 TRUE_UP COLLECTED OR (RETUNDED) 10 TRUE_UP COLLECTED OR (RETUNDED) 11 TOTAL ESTIMATEDIACTUM. TRUE_UP 12 BEGINNBUG TRUE_UP AND 13 BEGINNBUG TRUE_UP AND 14 TOTAL (12+13) 15 AVERAGE (90% OF 14) 16 MITERIES TRUE_UP BEFORE 17 NOTAL (12+13) 18 AVERAGE (90% OF 14) 19 MITERIES TRUE_UP FIRST 10 MITERIES TRUE_UP FIRST 11 TOTAL (12+13) 12 AVERAGE (90% OF 14) 13 MITERIES TRUE_UP BEFORE 14 TOTAL (12+13) 15 AVERAGE (90% OF 14) 16 MITERIES TRUE_UP FIRST 17 MITERIES TRUE_UP FIRST 18 MITERIES TRUE_UP FIRST 19 MITERIES TRUE_UP FIRST 10 MITERIES TRUE_UP FIRST 10 MITERIES TRUE_UP FIRST 11 TOTAL (12+13) 12 MITERIES TRUE_UP FIRST 13 MITERIES TRUE_UP FIRST 14 TOTAL (12+13) 15 AVERAGE (90% OF 14) 16 MITERIES TRUE_UP FIRST 17 MITERIES TRUE_UP FIRST 18 MITERIES TRUE_UP FIRST 19 MITERIES TRUE_UP FIRST 10 MITERIES TRUE_UP FIRST 10 MITERIES TRUE_UP FIRST 11 TOTAL (12+13) 12 MITERIES TRUE_UP FIRST 13 MITERIES TRUE_UP FIRST 14 TOTAL (12+13) 15 MITERIES TRUE_UP FIRST 16 MITERIES TRUE_UP FIRST 17 MITERIES TRUE_UP FIRST 18 MITERIES TRUE_UP FIRST 19 MITERIES TRUE_UP FIRST 10 MITERIES TRUE_UP FIRST 10 MITERIES TRUE_UP FIRST 11 TOTAL (12+13) 12 MITERIES TRUE_UP FIRST 13 MITERIES TRUE_UP FIRST 14 TOTAL (12+13) 15 MITERIES TRUE_UP FIRST 16 MITERIES TRUE_UP FIRST 17 MITERIES TRUE_UP FIRST 18 MITERIES TRUE_UP FIRST 19 MITERIES TRUE_UP FIRST 10 MITERIES TRUE_UP FIRST 10 MITERIES TRUE_UP FIRST 11 MITERIES TRUE_UP FIRST 12 MITERIES TRUE_UP FIRST 13 MITERIES TRUE_UP FIRST 14 MITERIES TRUE_UP FIRST 15 MITERIES TRUE_UP FIRST 16 MITERIES TRUE_UP FIRST 17 MITERIES TRUE_UP FIRST 18 MITERIES TRUE_UP FIRST 19 MITERIES TRUE_UP FIRST 10 MITERIES TRUE_UP FIRST 11 MITERIES TRUE_UP		8,44,8 (2327) (002,777)	144.98	. E	-	(86,712)	35.19
TRUE-UP PROVISION - THIS PERIOD 1 TRUE-UP PROVISION - THIS PERIOD 1 TRUE-UP PROVISION - THIS PERIOD (LINE 21) (126,380] (449) (126,380] (48,077] (126,380] (48,077] (126,380] (48,077] (126,380] (116,986] (116,986] (116,986] (116,986] (116,986] (116,986] (116,986] (116,986] (116,986] (116,436] (11		8,948 (7327) (77,303)	144.98	E		(66,712)	38.19
7 TRUE-LIP PROVISION - THIS PERIOD (LINE 21) 6 BRITEREST PROVISION - THIS PERIOD (LINE 21) 6 BRITEREST PROVISION - THIS PERIOD (LINE 21) 6 BEGINNANG OF PERIOD TRUE-LIP AND 6 FEX PATE RETUND (# applicable) 7 TRUE-LIP COLLECTED OR (RETUNDED) 7 TRUE-LIP COLLECTED		(777) (77)	144.98				35.18
CANTEREST PROVISION - THIS PERCOD (LINE 21) (126,380] (49,077)		(732) (17,303)	144.98				0.00
(126,380] (48,077] (126,380] (48,077] (126,380] (48,077] (126,380] (48,077] (126,380] (48,077] (126,380] (48,077] (126,380] (126,380] (126,380]		0	157.51		_	(978)	000
ENDOD TRUE-UP AND CTED OR (NEF-UNDED) NE 6) UND (N upplicable) ELUP AND FELUP AND (116,380) (116,436) (126,380) (126,380) (121,406)			000				
CTED OR (REFUNDED) NE 6) UND (# septicable) ELUP AND FELUP AND (116,380) (48,300) (126,380) (48,077) FELUP AND (121,406) (121,406) (48,077) (121,406) (48,077) (121,406) (48,077) (121,406) (48,077) (121,406) (48,077) (121,406) (48,077) (121,406) (48,077) (121,406) (48,077) (121,406) (48,077) (121,406) (48,077) (121,406) (48,077) (121,406) (48,077) (121,406) (48,077) (121,406) (48,077) (121,406) (48,077)		•	0.0		_		
CTED OR (RETUNDED) NE 6) NE 6) UND (F applicable) ELUP AND ASSION (F) CT 14) C		•		5 388	5,368	0	000
NE 6) UND (# spplcable) ELIP AND FELIP AND FILE AND (116,435) (116,435) (111,405) (121,405)							
UND (# applicable) ELIP AND RELIP AND RISION (#) (116,435) (116,435) (121,405) (1		0	000		0	0	000
EUP AND (116,435) (48,077) E-UP AND (116,435) (48,077) -3) (242,815) (88,154) (121,405) (48,077) -4) (121,405) (48,077) -5 - FIRST 5,55000% -0.		187 8001	137.29	(116.9951	(49,306)	(67,690)	137.29
(126,380) (48,077) (126,380) (48,077) (48,077) (118,435) (118,435) (118,435) (118,435) (121,40							
### (126,360) (49,077) ###################################							
E-UP AND ASION (9) (116,435) (48,077) (121,405) (121,405) (48,077) (121,405) (48,0	١	77 3031	157.51	-			
INTEREST PROVISION (9) ENDING TRUE-UP BEFORE INTEREST (12+7-5) TOTAL (12+13) AVERAGE (50% OF 14) INTEREST RATE - FRST DAY OF MONTH S.55000% S.65000% D. 0.0 C. 10 C.				_			
ENDING TRUE-UP BEFORE INTEREST (12+7-5) TOTAL (12+13) AVERAGE (50% OF 14) INTEREST RATE - FRST DAY OF MONTH BATTERST RATE - FRST S.55000% S.65000% -0.		167 SER	137.25				
14) (121,405) (98,154) (48,077) (121,405) (48,077) (48,077) (121,405) (48,077) (48,0							
6.55000% 5.60000% -0.65000% -0.650000% -0.650000%	_	1144 881	147.38	_			
6.55000% 6.60000% 6.60000% -0		102.231	147.38				
%,00000% 8,60000%	•	A000000	(1.25)	-			
%0000% 8.60000%	_	-	!				
E COCCOCO		A DANDON	98 07	-			
	_	-					
30000 11 30000 11	_	-0 12000%	(1.07)	-			
MODULE & SOURCE & SOURCE &	_	A000000	1107	7			
Manager of Separate		2008000	1101	-			
19/12 Months) U.4010778 U.4000778 U.4000778		(44)	•				
INTEREST PROVISION (15x20)				7			

* REVISED ESTIMATE IS EIGHT MONTHS ACTUAL & FOUR MONTHS REVISED ESTIMATE

STATE OF FLORIDA

Commissioners: JULIA L. JOHNSON, CHAIRMAN J. TERRY DEASON SUSAN F. CLARK JOE GARCIA E. LEON JACOBS, JR.



DIVISION OF RECORDS & REPORTING BLANCA S. BAYO DIRECTOR (850) 413-6770

Public Service Commission

August 14, 1998

Colette M. Powers Indiantown Gas Company Post Office Box 8 Indiantown, Florida 34956-0008

> Re: Docket No. 980003 - GU - Indiantown Gas Company Audit Report - PGA - Six Months Ended March 31, 1998 Audit Control # 98-160-4-1

Dear Ms. Powers:

The enclosed audit report is forwarded for your review. Any company response filed with this office within ten (10) work days of the above case will be forwarded for consideration by the staff analyst in the preparation of a recommendation for this case.

Thank you for your cooperation.

Sincerely,

Blanca S. Bayó

BSB/abf Enclosure

cc:

Public Counsel

Division of Audit and Financial Analysis