



GTE SERVICE CORPORATION

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October 12, 1998

Ms Blanca S Bayo, Director  
Division of Records and Reporting  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

Re Docket No. 980696-TP  
Determination of the cost of basic local telecommunications service,  
pursuant to Section 364.025, Florida Statutes

Dear Ms Bayo

Enclosed please find an original and fifteen copies of GTE Florida Incorporated's ("GTEFL") Late-Filed Deposition Exhibit Schedules JWV 9-11 arising from the September 18, 1998 deposition of GTEFL witness Dr. James H. Vander Weide. In addition, GTE is providing Schedule JWV-12, regression results relating Mr. Hirshleifer's calculated DCF values to Value Line betas. These regression results indicate that Dr. Vander Weide's DCF values are more highly related to beta than are Mr. Hirshleifer's.

In addition, Staff requested the most recent yields on A-rated industrial and utility bonds. According to Moody's Investors Service, the yield on A-rated industrial bonds is 6.78 percent in August, 1998 and 6.70 percent in September, 1998. The yield on A-rated utility bonds is 7.00 percent in August and 6.93 percent in September.

ENCLOSURE & FILED

*[Handwritten Signature]*  
BUREAU OF RECORDS

A part of GTE Corporation

RECEIVED DATE

11347 OCT 12 1998

ACN \_\_\_\_\_  
AFC \_\_\_\_\_  
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CAF \_\_\_\_\_  
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Blanca S. Bayo  
October 9, 1998  
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Should you have any questions, please call me.

Sincerely,

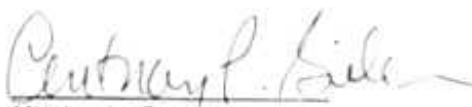


*KC* Kimberly Caswell

KC tas  
Enclosures

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that copies of Late-Filed Deposition Exhibit Schedules 9-12 of Dr. James H. Vander Weide on behalf of GTE Florida Incorporated in Docket No 980696-TP were sent via facsimile and overnight mail on October 9, 1998(\*) and U.S. mail on October 12, 1998, to the parties on the attached list

  
for Kimberly Caswell

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