ST. JOE NATURAL GAS COMPANY, INC.



P 0 80X 549 PHONE (850) 229 8215 PORT ST. JOE, FLORIDA 32457

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October 23, 1998

Blanco S Bayo, Director Division of Record and Reporting Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Fl. 32399-0850

Re: Docket No. 980003-GU Purchased Gas Cost Recovery for period ending December 31, 1999

Dear Ms. Bayo,

Enclosed for filing in the above referenced docket are an original and ten (10) copies of St. Joe Natural Gas Company's:

- 1. Preliminary Issues and Positions
- 2. Certificate of Service

Please acknowledge receipt of these documents by stamping the extra copy of this letter which is also enclosed.

Thank you for your assistance.

Very truly yours,

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Recovery)

Docket No. 980003-GU Submitted for filing October 23, 1998

ST. JOE NATURAL GAS COMPANY'S PRELIMINARY LIST OF ISSUES AND POSITIONS

St. Joe Natural Gas Company, Inc. (SJNG) by and through its undersigned officer, hereby submits its Preliminary List of Issues and Positions to be taken up at the Hearing now scheduled to begin the week of November 23, 1998.

Issue #1: What is SJNG's appropriate final purchased gas
adjustment true-up amount for the period April 1997 through March
1998:

SJNG's Position: \$99,666 over recovery.

Issue #2: What is the estimated purchased gas adjustment true-up
amount for the period of April 1998 through December 1998?

SJNG's Position: \$61,834.00 over recovery.

Issue #3: What is the total purchased gas adjustment true-up amount to be collected during the period of January 1999 through December 1999?

SJNG's Position: \$161,500 over recovery.

Issue #4: What is the appropriate levelized purchased gas adjustment recovery (cap) factor for the period January, 1999 through December, 1999?

SJNG's Postition: 60.800 recovery (cap) factor

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re:	Purchased Gas Recovery)	Docket No. 980003-GU
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)	October 23, 1998

Continued Preliminary Issues and Positions:

<u>Issue #5:</u> What should be the effective date of the new purchased gas adjustment charge for billing purposes?

SJNG's Postion: The effective date for the new purchased gas adjustment charge should be January 1, 1999.

Stuart L. Shoaf, President
St. Joe Natural Gas Company, Inc.
P.O. Box 549
Port St. Joe, Florida 32457-0549

(850) 229-8216

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re:	Purchased	Gas	Recovery

Docket No. 980003-GU Submitted for filing October 23, 1998

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Preliminary Issues and Positions filed on behalf of St. Joe Natural Gas Company has been served upon all known parties of record on this 23rd day of October 1998.

Stuart L. Shoaf, President