BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Annual reestablishment of authorized range of returns on common equity for water and wastewater utilities, pursuant to Section 367.081(4)(f), F.S.

DOCKET NO. 980006-WS ORDER NO. PSC-98-1434A-FOF-WS ISSUED: December 29, 1998

AMENDATORY ORDER

By Proposed Agency Action (PAA) Order No. PSC-98-0903-FOF-WS, issued July 6, 1998, this Commission established a leverage formula calculating the most recent authorized range of returns on common equity for water and wastewater utilities. On July 23, 1998, Florida Water Services Corporation (FWSC) filed a Petition on PAA, protesting Order No. PSC-98-0903-FOF-WS and requesting a formal hearing on its petition. On September 9, 1998, FWSC filed a Notice of Voluntary Dismissal of its Petition on PAA.

Based on FWSC's voluntary dismissal, Order No. PSC-98-0903-FOF-WS was made final and effective as of October 6, 1998, by Order No. PSC-98-1434-FOF-WS, issued October 23, 1998. That Order required this docket to remain open, stating on page two, "This docket shall remain open to allow our staff to monitor the movement in capital costs and to readdress the reasonableness of the leverage formula as necessary."

Nevertheless, in the final ordering paragraph we inadvertently stated that the docket should be closed. To correct this error, Order No. PSC-98-1434-FOF-WS is herein amended to reflect that this docket shall remain open. Order No. PSC-98-1434-FOF-WS is reaffirmed in all other respects.

Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that Order No. PSC-98-1434-FOF-WS is amended as set forth in the body of this Order. It is further

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ORDERED that Order No. PSC-98-1434-FOF-WS is reaffirmed in all other respects.

By ORDER of the Florida Public Service Commission this $\underline{29th}$ day of $\underline{December}$, $\underline{1998}$.

BLANCA S. BAYÓ, Director

Division of Records and Reporting

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