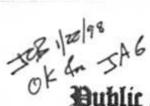
State of Florida



ORIGINAL





-M-E-M-O-R-A-N-D-U-M-

DATE: January 22, 1999

TO: Chairman Joe Garcia

FROM: E. Leon Jacobs, Commission

RE: Docket No. 980483-WU - Investigation into possible overcollection of Allowance for

Funds Prudently Invested (AFPI) in Lake County, by Lake Utility Services, Inc.

On June 26, 1998 Ms. Kathy Shutts and Ms. Sandy Baron, customers of Lake Utility Services, Inc. (LUSI) filed a joint protest of Proposed Agency Action (PAA) Order No. PSC-98-0796-FOF-WU. By that Order, the Commission required that the utility record AFPI charges as contributions in aid of construction. On June 29, 1999, the utility also filed a Petition on PAA of the Commission's Order. As a result, this matter was set for hearing.

The parties have entered a settlement which will alleviate the need for a hearing. Staff will bring a recommendation on the settlement offer to the Commission at the earliest possible agenda conference. Therefore, please cancel the Hearing scheduled for January 25, 1999. Thank you.

ELJ/TV/dr

ACK	cc:	Division of Water & Wastewater (Willis, Rendell, Austin) Division of Records and Reporting Blanca Bayó, Division of Records and Reporting
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