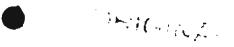


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## Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

	DATE:	February 24, 1999	ALM	
	TO:	Tommy Williams, Division of Communications	AL	
	FROM:	Tommy Williams, Division of Communications  Eva P. Samaan, Division of Auditing and Financial Analysis  Docket No. 990113-TX, ComTel, Inc., Financial Analysis for Certif	9 1	
:	RE:	Docket No. 990113-TX, ComTel, Inc., Financial Analysis for Certif for Alternative Local Exchange Telecommunications Service	icate Application	
;	Section 3	64.337 (1), Florida Statutes, requires the following:	Ψ,	
	se m	the commission shall grant a certificate of authority to provide alternatively rervice upon a showing that the applicant has sufficient technical sanagerial capability to provide such service in the geographic area erved.	, financial, and	
	Also Section 364.01 (3) and (4) states that:			
	in	The Legislature finds that the competitive provision of telecommunications service, is in the public in		
i		(d) The Commission shall exercise its exclusive jurisdiction in order empetition by encouraging new entrants into telecommunications mar	· · · · · · · · · · · · · · · · · · ·	
1	financial s could cha shows, C	g the showing of financial capability, the Finance staff has analyze statements of ComTel, Inc. (CTI) for the period ending December 31, ange one's opinion of the company's financial condition. As the a CTI has minimal liquidity, but sufficient common equity and reported or the period.	1998. An audit trached schedule	
	telecomm customer	matter, CTI is asking for a certificate to provide alternative nunications service. Staff notes the limited nature of the applicat provided funds appear to be at risk. For purposes of granting a cercial information provided, the financial capability appears marginal.	ion and that no	
t	elecommi Carolina I	licant attests to its financial capability to provide and maintain unications service by noting that it has available \$200,000 through a line First Bank to support future operations. Based on this showing, the after financial capability standard of Section 364.337, Florida Statutes.	e of credit with	
	-	ivision of Legal Services ivision of Records and Reporting (2)		
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DOCKET NO. 990113-1 COMTEL, INC.

## ALEC TELECOMMUNICATION SERVICE FINANCIAL ANALYSIS

## FROM UNAUDITED FINANCIAL STATEMENTS AS OF 12/31/98

CURRENT ASSETS	<b>\$</b> 67,292
CURRENT LIABILITIES	82,901
CURRENT RATIO	0.81
CASH	5,321
COMMON EQUITY	72,130
TOTAL DEBT	0
TOTAL INVESTOR CAPITAL	72,130
COMMON EQUITY RATIO	100%
NET INCOME	245
RETURN ON EQUITY	0.34%
NMF = No Meaningful Figure	