



ORIGINAL

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NUI Corporation (NYSE: NUI)

990003

April 28, 1999

Ms. Blanca Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0866

Dear Ms. Bayo:

Enclosed please find an original and fifteen copies of the petition of NUI City Gas Company of Florida for approval of its final true-up amount related to the twelve month period ended December 31, 1998.

The Company requests acknowledgment of this filing and for such purposes is enclosing a duplicate of this letter with a self addressed envelope. Should you have any further questions with respect to this filing, please contact Mr. Raymond A. DeMoine at (908) 289-5000, extension 6521.

Sincerely,

Michael A. Palecki

Michael A. Palecki
Attorney, Legal & Regulatory Affairs

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[Signature]
FPSC-BUREAU OF RECORDS

- AFA _____
- APP _____
- CAF _____
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- MAS 3 _____
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DOCUMENT NUMBER-DATE

05463 APR 29 99

FPSC-RECORDS/REPORTING

NUI Companies and Affiliates:

City Gas Company of Florida
Elizabethtown Gas
Elkton Gas
North Carolina Gas

NUI Capital Corp.
NUI Energy
NUI Energy Brokers
NUI Environmental Group

TIC Enterprises, LLC
Utility Business Services
Valley Cities Gas
Waverly Gas

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Adjustment)
)
(PGA) True-Up) Docket No. 990003-GU
)
) Filed: April 28, 1999

PETITION FOR APPROVAL OF THE PURCHASED GAS (PGA)
TRUE-UP AMOUNT FOR NUI CITY GAS OF FLORIDA

NUI City Gas Company of Florida ("City Gas" or "the Company") hereby files its petition for approval of its final true-up amount related to the nine month period ended December 31, 1998. In support of this Petition, City Gas states:

1. The name of the petitioner and mailing address of its principal office is:

NUI City Gas Company of Florida
955 East 25th Street
Hialeah, Florida 33013-3498

2. The name and mailing address of the persons authorized to receive notices are:

Michael Palecki
Attorney
Legal & Regulatory Affairs
NUI Corporation
955 East 25th Street
Hialeah, Florida 33013-3498

Raymond A. DeMoine
Director, Rates and
Compliance
NUI Corporation
One Elizabethtown Plaza
Post Office Box 3175
Union, New Jersey 07083-1975

3. Pursuant to the requirements in this docket, City Gas, concurrently with the filing of this petition, files testimony and PGA Schedules A-1 through A-4 and Schedule A-7 for the period of April 1998 through December 1998, consisting of the purchased gas adjustment true-up reporting forms supplied by the Commission Staff.

DOCUMENT NUMBER-DATE

05463 APR 29 8

FPSC-RECORDS/REPORTING

4. As indicated in the testimony of Raymond A. DeMoine, City Gas' final true-up amount for the period April 1998 through December 1998, including interest, net of the estimated true-up for the same period, is an over-recovery of \$1,121,676.
5. Wherefore, City Gas respectfully requests that the Commission enter its Order approving the Company's true-up amount for the period April 1, 1998 through December 31, 1998.



Michael A. Palecki
Attorney
Legal & Regulatory Affairs
NUI Corporation

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Adjustment
(PGA) True-Up

)
)

Docket No. 990003-GU
Filed: April 28, 1999

DIRECT TESTIMONY

OF

RAYMOND A. DeMOINE

ON BEHALF OF

NUI CITY GAS COMPANY OF FLORIDA

1 Certified Public Accountants and the New Jersey Society of
2 Certified Public Accountants.

3 Upon graduation from Rider College in 1983, I was employed by
4 the State of New Jersey as an Auditor/Investigator with the
5 Division of Criminal Justice. I audited various types of business
6 entities, primarily for the detection of fraud. In December of
7 1986, I accepted a professional staff position with the Certified
8 Public Accounting Firm of Arthur Young (currently Ernst and
9 Young), a worldwide accounting and consulting firm. My
10 experience with this public accounting firm included auditing and
11 consulting engagements on a variety of entities and exposure to
12 various accounting systems.

13 In July 1989, I was hired as Administrator of External Reporting
14 by Elizabethtown Gas Company, NUI's New Jersey Division. In
15 that role, I was responsible for the coordination of the
16 Accounting Department's efforts in all regulatory filings.

17 In August 1993, I was assigned to NUI's Florida Division, City
18 Gas Company of Florida, to coordinate the analysis, filing and
19 prosecution of its 1994 base rate case. In March 1995, I was
20 promoted to Manager of Regulatory Affairs. In July 1995, I
21 assumed a supervisory role for all rate and regulatory matters in
22 Elizabethtown's Rate Department.

1 On October 1, 1995, NUI centralized certain functions, which
2 included the utility rate and pricing function. Therefore, I now
3 have responsibility for the rate and pricing function of each of
4 NUI's utility jurisdictions. In November 1996, I was promoted to
5 Director.

6

7 **Q. PLEASE EXPLAIN THE PURPOSE OF YOUR TESTIMONY?**

8 A. The purpose of my testimony is to present the comparison of
9 Actual versus Original estimate of the purchased gas adjustment
10 cost recovery factor and true-up provision for the period April,
11 1998 through December, 1998 for City Gas.

12

13 **Q. HAS THE COMPANY PREPARED THE FORMS PRESCRIBED
14 BY THIS COMMISSION FOR THIS PURPOSE?**

15 A. Yes. The forms prescribed by the Commission Schedules A-1
16 through A-6 for the months of April 1998 through December
17 1998, and Schedule A-7.

18

19 **Q. HAS CITY GAS PREPARED A SCHEDULE WHICH SHOWS
20 THE ACTUAL GAS COSTS ASSOCIATED WITH THE GAS
21 ADJUSTMENT COST RECOVERY FACTOR?**

22 A. Yes. City Gas prepared Schedule A-7, attached, which
23 describes the total fuel cost for the period in question, recovery

1 of such cost from ratepayers through the Gas Adjustment Cost
2 Recovery Factor, and remaining over or under-recovery of gas
3 cost.

4

5 **Q. WHAT WAS THE TOTAL GAS COST INCURRED BY THE**
6 **COMPANY DURING THE NINE MONTHS ENDED DECEMBER**
7 **31, 1998?**

8 A. As shown on Schedule A-7, Line 1, the total cost of gas for the
9 nine months ended December 31, 1998 is \$15,412,012.

10

11 **Q. WHAT WAS THE TOTAL AMOUNT OF GAS COST**
12 **RECOVERED BY THE COMPANY DURING THE NINE**
13 **MONTHS ENDED DECEMBER 31, 1998?**

14 A. The Company recovered \$16,364,616.

15

16 **Q. WHAT IS THE COMPANY'S ACTUAL TRUE-UP FOR THE**
17 **NINE MONTHS ENDED DECEMBER 31, 1998?**

18 A. The actual true-up amount, including interest, is an over-
19 recovery of \$1,057,007.

20

21 **Q. CAN YOU EXPLAIN HOW YOU ARRIVED AT THAT AMOUNT**
22 **OF OVER-RECOVERY?**

1 A. Yes. As shown on Schedule A-7, the total fuel revenues for the
2 period are \$16,364,616 and the total fuel cost is \$15,412,012.
3 The difference between the fuel cost and fuel recoveries is an
4 over-recovery of \$927,152. The interest provision for the period
5 is an over-recovery of \$129,855. The sum of these two over-
6 recoveries is \$1,057,007.

7

8 **Q. WHAT IS THE FINAL OVER/UNDER RECOVERY FOR THE**
9 **APRIL 1998 THROUGH DECEMBER 1998 PERIOD TO BE**
10 **INCLUDED IN THE 1999 PROJECTION?**

11 A. The final over-recovery for the period of April 1998 through
12 December 1998 to be included in the 1999 projection is
13 \$1,121,676.

14

15 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

16 A. Yes.

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION**

ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD: APRIL 98 Through DECEMBER 1998

COST OF GAS PURCHASED	ACTUAL									
	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1 COMMODITY (Pipeline)	\$33,638	\$47,506	\$56,035	\$57,874	\$68,012	\$42,845	\$79,071	\$31,059	(\$4,764)	\$411,276
2 NO NOTICE RESERVATION	\$8,850	\$6,859	\$6,638	\$6,522	\$6,522	\$6,311	\$6,956	\$16,325	\$16,869	\$81,852
3 SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4 COMMODITY (Other)	\$632,954	\$1,038,234	\$709,976	\$832,619	\$681,106	\$783,722	\$796,158	\$888,185	\$1,010,367	\$7,373,321
5 DEMAND	\$922,411	\$669,729	\$671,904	\$695,857	\$695,282	\$674,371	\$741,128	\$1,199,691	\$1,237,293	\$7,507,666
6 OTHER	\$6,022	\$4,941	\$4,641	\$3,811	\$3,893	\$3,353	\$3,407	\$3,776	\$4,053	\$37,897
LESS END-USE CONTRACT										
7 COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$1,603,875	\$1,767,269	\$1,449,194	\$1,596,683	\$1,454,815	\$1,510,602	\$1,626,720	\$2,139,036	\$2,263,818	\$15,412,012
12 NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13 COMPANY USE	(\$4,461)	(\$4,093)	(\$4,504)	(\$88)	(\$3,289)	(\$4,614)	(\$4,807)	\$0	(\$4,099)	(\$29,955)
14 THERM SALES REVENUES	\$2,651,076	\$1,817,435	\$1,917,371	\$1,779,119	\$1,539,650	\$1,710,871	\$1,532,679	\$1,720,225	\$1,696,190	\$16,364,616
THERMS PURCHASED										
15 COMMODITY (Pipeline)	6,936,710	9,443,270	11,203,190	11,599,810	10,212,810	8,658,790	13,263,010	12,285,010	10,907,960	94,510,560
16 NO NOTICE RESERVATION	1,500,000	1,162,500	1,125,000	1,162,500	1,162,500	1,125,000	1,240,000	2,910,000	3,007,000	14,394,500
17 SWING SERVICE	0	0	0	0	0	0	0	0	0	0
18 COMMODITY (Other)	2,636,927	5,767,429	7,526,298	4,191,294	3,880,900	4,231,761	4,356,431	4,204,710	5,102,422	41,898,172
19 DEMAND	15,530,430	11,214,250	12,680,100	11,683,100	13,098,740	12,424,500	14,293,380	23,020,000	23,746,620	137,691,120
20 OTHER	11,347	9,673	9,086	7,609	7,773	7,274	7,391	7,852	8,429	76,434
LESS END-USE CONTRACT										
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0
22 DEMAND	0	0	0	0	0	0	0	0	0	0
23	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (+17+18+20)-(21+23)	2,648,274	5,777,102	7,535,384	4,198,903	3,888,673	4,239,035	4,363,822	4,212,562	5,110,851	41,974,606
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE	(11,423)	(10,481)	(11,532)	(226)	(6,150)	(10,239)	(10,669)	0	(9,098)	(69,818)
27 TOTAL THERM SALES (24-26)	6,428,050	4,639,888	4,898,185	4,584,843	4,103,501	4,626,590	4,143,886	4,648,711	4,583,527	42,657,181
CENTS PER THERM										
28 COMMODITY (Pipeline) (1/15)	0.00485	0.00503	0.00500	0.00499	0.00666	0.00495	0.00596	0.00253	-0.00044	0.00435
29 NO NOTICE RESERVATION (2/16)	0.00590	0.00590	0.00590	0.00561	0.00561	0.00561	0.00561	0.00561	0.00561	0.00569
30 SWING SERVICE (3/17)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31 COMMODITY (Other) (4/18)	0.24003	0.18002	0.09433	0.19865	0.17550	0.18520	0.18275	0.21124	0.19802	0.17598
32 DEMAND (5/19)	0.05939	0.05972	0.05299	0.05956	0.05308	0.05428	0.05185	0.05212	0.05210	0.05453
33 OTHER (6/20)	0.53071	0.51080	0.51079	0.50085	0.50084	0.46096	0.46097	0.48090	0.48084	0.49581
LESS END-USE CONTRACT										
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
36 (9/23)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
37 TOTAL COST (11/24)	0.60563	0.30591	0.19232	0.38026	0.37412	0.35636	0.37277	0.50778	0.44294	0.36717
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
39 COMPANY USE (13/26)	0.39053	0.39052	0.39057	0.38938	0.53480	0.45063	0.45056	#DIV/0!	0.45054	0.42904
40 TOTAL THERM SALES (11/27)	0.24951	0.38089	0.29586	0.34825	0.35453	0.32650	0.39256	0.46014	0.49390	0.36130
41 TRUE-UP (E-2)	0.00044	0.00044	0.00044	0.00044	0.00044	0.00044	0.00044	0.00044	0.00044	0.00044
42 TOTAL COST OF GAS (40+41)	0.24995	0.38133	0.29630	0.34869	0.35497	0.32694	0.39300	0.46058	0.49434	0.36174
43 REVENUE TAX FACTOR	1.00376	1.00376	1.00376	1.00376	1.00376	1.00376	1.00376	1.00376	1.00376	1.00376
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	0.25089	0.38276	0.29742	0.35000	0.35630	0.32817	0.39448	0.46231	0.49620	0.36310
45 PGA FACTOR ROUNDED TO NEAREST .001	0.251	0.383	0.297	0.350	0.356	0.328	0.394	0.462	0.496	0.363

FOR THE CURRENT PERIOD:

APRIL 97

Through

MARCH 98

										TOTAL
	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	PERIOD
TRUE-UP CALCULATION										
1 PURCHASED GAS COST	\$638,976	\$1,043,175	\$714,617	\$836,430	\$684,999	\$787,075	\$799,565	\$891,961	\$1,014,420	\$7,411,218
2 TRANSPORTATION COST	\$964,899	\$724,094	\$734,577	\$760,253	\$769,816	\$723,527	\$827,155	\$1,247,075	\$1,249,398	\$8,000,794
3 TOTAL COST	\$1,603,875	\$1,767,269	\$1,449,194	\$1,596,683	\$1,454,815	\$1,510,602	\$1,626,720	\$2,139,036	\$2,263,818	\$15,412,012
4 FUEL REVENUES (Net of Revenue Tax)	\$2,651,076	\$1,817,435	\$1,917,371	\$1,779,119	\$1,539,650	\$1,710,871	\$1,532,679	\$1,720,225	\$1,696,190	\$16,364,616
4a Under-recovery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4b ADJUSTED NET FUEL REVENUES *	\$2,651,076	\$1,817,435	\$1,917,371	\$1,779,119	\$1,539,650	\$1,710,871	\$1,532,679	\$1,720,225	\$1,696,190	\$16,364,616
5 TRUE-UP (COLLECTED) OR REFUNDED	(\$2,828)	(\$2,828)	(\$2,828)	(\$2,828)	(\$2,828)	(\$2,828)	(\$2,828)	(\$2,828)	(\$2,828)	(\$25,452)
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)	\$2,648,248	\$1,814,607	\$1,914,543	\$1,776,291	\$1,536,822	\$1,708,043	\$1,529,851	\$1,717,397	\$1,693,362	\$16,339,164
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$1,044,373	\$47,338	\$465,349	\$179,608	\$82,007	\$197,441	(\$96,869)	(\$421,639)	(\$570,456)	\$927,152
8 INTEREST PROVISION-THIS PERIOD (21)	\$10,144	\$12,671	\$14,012	\$15,651	\$16,239	\$16,459	\$16,096	\$15,483	\$13,100	\$129,855
8a ADJUST PRIOR MONTHS' INTEREST										\$0
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	\$1,672,123	\$2,729,468	\$2,792,305	\$3,274,494	\$3,472,581	\$3,573,655	\$3,790,383	\$3,712,438	\$3,309,110	\$1,672,123
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	\$2,828	\$2,828	\$2,828	\$2,828	\$2,828	\$2,828	\$2,828	\$2,828	\$2,828	\$25,452
10a FLEX RATE REFUND (if applicable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$2,729,468	\$2,792,305	\$3,274,494	\$3,472,581	\$3,573,655	\$3,790,383	\$3,712,438	\$3,309,110	\$2,754,582	\$2,754,582
INTEREST PROVISION										
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$1,672,123	\$2,729,468	\$2,792,305	\$3,274,494	\$3,472,581	\$3,573,655	\$3,790,383	\$3,712,438	\$3,309,110	
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	\$2,719,324	\$2,779,634	\$3,260,482	\$3,456,930	\$3,557,416	\$3,773,924	\$3,696,342	\$3,293,627	\$2,741,482	
14 TOTAL (12+13)	\$4,391,447	\$5,509,102	\$6,052,787	\$6,731,424	\$7,029,997	\$7,347,578	\$7,486,724	\$7,006,066	\$6,050,592	
15 AVERAGE (50% OF 14)	\$2,195,724	\$2,754,551	\$3,026,393	\$3,365,713	\$3,514,999	\$3,673,789	\$3,743,362	\$3,503,033	\$3,025,296	
16 INTEREST RATE - FIRST DAY OF MONTH	0.05550	0.05530	0.05500	0.05600	0.05560	0.05520	0.05220	0.05100	0.05500	
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	0.05530	0.05500	0.05600	0.05560	0.05520	0.05220	0.05100	0.05500	0.04900	
18 TOTAL (16+17)	0.11080	0.11030	0.11100	0.11160	0.11080	0.10740	0.10320	0.10600	0.10400	
19 AVERAGE (50% OF 18)	0.05540	0.05515	0.05550	0.05580	0.05540	0.05370	0.05160	0.05300	0.05200	
20 MONTHLY AVERAGE (19/12 Months)	0.00462	0.00460	0.00463	0.00465	0.00462	0.00448	0.00430	0.00442	0.00433	
21 INTEREST PROVISION (15x20)	10,144	12,671	14,012	15,651	16,239	16,459	16,096	15,483	13,100	

* The net revenues on Line 4 in the Dec-Mar period exceed the cap from E1R and are adjusted to reflect under-recovered gas cost.

COMPANY: CITY GAS COMPANY OF FLORIDA
A Division of NUI Corporation

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

SCHEDULE A-3
(REVISED 1/27/98)

ESTIMATED FOR THE PROJECTED PERIOD OF:

APRIL 98 Through MARCH 99

MONTH	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	COMMODITY COST			DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
						TOTAL PURCHASED	THIRD PARTY	PIPELINE			
04/98	Various	Sys/End-Use	FTS	2,636,927		2,636,927		\$7,964	\$931,261	\$25,674	36.59180
05/98	Various	Sys/End-Use	FTS	5,767,429		5,767,429		\$17,418	\$676,588	\$30,088	12.55488
06/98	Various	Sys/End-Use	FTS	7,526,298		7,526,298		\$22,729	\$678,542	\$33,306	9.76014
07/98	Various	Sys/End-Use	FTS	4,191,294		4,191,294		\$12,658	\$702,379	\$45,216	18.13886
08/98	Various	Sys/End-Use	FTS	3,880,900		3,880,900		\$11,720	\$701,804	\$56,292	19.83602
09/98	Various	Sys/End-Use	FTS	4,231,761		4,231,761		\$12,780	\$680,682	\$30,065	17.09754
10/98	Various	Sys/End-Use	FTS	4,356,431		4,356,431		\$13,156	\$748,084	\$65,915	18.98699
11/98	Various	Sys/End-Use	FTS	4,204,710		4,204,710		\$12,698	\$1,216,016	\$18,361	29.65900
12/98	Various	Sys/End-Use	FTS	5,102,422		5,102,422		\$15,409	\$1,254,162	(\$20,173)	24.48637
TOTAL				41,898,172		41,898,172		\$126,532	\$7,589,518	\$284,744	19.09581

COMPANY: CITY GAS COMPANY OF FLORIDA
A Division of NUI Corporation

CALCULATION OF TRUE-UP AMOUNT
PROJECTED PERIOD

SCHEDULE A-4
(REVISED 1/27/98)

ESTIMATED FOR THE PROJECTED PERIOD:

APRIL 98

Through

MARCH 99

		PRIOR PERIOD: APRIL - MARCH			CURRENT PERIOD: Jan 99 - Dec 99		
		(1) APR'98-DEC'98 FIVE MONTHS ACTUAL PLUS FOUR MONTHS REVISED ESTIMATE	(2) ACTUAL	(3) Col(2)-Col(1) DIFFERENCE	(4) EIGHT MONTHS ACTUAL PLUS FOUR MONTHS REVISED ESTIMATE	(5) Col(3)+Col(4) TOTAL TRUE-UP	
1	TOTAL THERM SALES \$ E-2 Line 6	\$17,087,430	A-2 Line 6 \$16,364,616	(\$722,814)	E-2 Line 6	(\$722,814)	
2	TRUE-UP PROVISION FOR THIS PERIOD OVER (UNDER) COLLECTION E-2 Line 7	(\$185,414)	A-2 Line 7 \$927,152	\$1,112,566	E-2 Line 7	\$1,112,566	
3	INTEREST PROVISION FOR THIS PERIOD E-2 Line 8	\$120,745	A-2 Line 8 \$129,855	\$9,110	E-2 Line 8	\$9,110	
3a	TRUE UP COLLECTED (OR REFUNDED)					\$0	
4	END OF PERIOD TOTAL NET TRUE-UP L2+L2a+L2b+	(\$64,669)	\$1,057,007	\$1,121,676	\$0	\$1,121,676	

NOTE: EIGHT MONTHS ACTUAL FOUR MONTHS REVISED ESTIMATE DATA OBTAINED FROM SCHEDULE (E-2).

COLUMN (1)	DATA OBTAINED FROM SCHEDULE (E-2)	<u>TOTAL TRUE-UP DOLLARS</u>	<u>\$1,121,676</u>	equals	-0.02630	\$/Therm
COLUMN (2)	DATA OBTAINED FROM SCHEDULE (A-2)	<u>PROJECTED THERM SALES</u>	<u>42,657,181</u>		-2.630	Therm True-Up
LINE 4 COLUMN (3)	SAME AS LINE 7 SCHEDULE (A-7)					
LINE 4 COLUMN (1)	SAME AS LINE 8 SCHEDULE (A-7)					
LINE 2 COLUMN (4)	SAME AS LINE 7 SCHEDULE (E-2)					
LINE 3 COLUMN (4)	SAME AS LINE 8 SCHEDULE (E-2)					

COMPANY: CITY GAS COMPANY OF FLORIDA A Division of NUI Corporation		FINAL FUEL OVER/UNDER RECOVERY		SCHEDULE A-7 (REVISED 1/27/98)
FOR THE PERIOD:		APRIL 1996	Through	MARCH 1997
1	TOTAL ACTUAL FUEL COST FOR THE PERIOD		<i>A-2 Line 3</i>	\$15,412,012
2	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD		<i>A-2 Line 6</i>	<u>\$16,364,616</u>
3	ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (Line 2- Line 1)		<i>A-2 Line 7</i>	\$927,152
4	INTEREST PROVISION		<i>A-2 Line 8</i>	\$129,855
5	ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (Line 3 + Line 4)			\$1,057,007
6	LESS: ESTIMATED/ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD APRIL Through DECEMBER (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT PERIOD RECOVERY FACTOR (JAN 99 through DEC 99)			<u>(\$64,669)</u>
7	FINAL FUEL OVER/(UNDER) RECOVERY TO BE INCLUDED IN THE PROJECTED PERIOD (JAN 99 Through DEC 99) (Line 5- Line 6)			<u>\$1,121,676</u>