Sta	ate of Florida	•		
A ALLA		Bublic Service Commission Capital Circle Office Center • 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0850		
	A LANDA	-M-E-M-O-R-A-N-D-U-M-R	RECEIV	
DATE :	MAY 6, 1999	ORTIN ,	EDT	
TO:	DIRECTOR, DIV	VISION OF RECORDS AND REPORTING (BAY	-FPSO	
FROM:	DIVISION OF A	COMMUNICATIONS (MOSES)		
RE:		FOR CERTIFICATES TO PROVIDE ALTERNATIVE LOCA COMMUNICATIONS SERVICE	AL	
AGENDA :	00/20/00	CONSENT AGENDA - PROPOSED AGENCY ACTION CRSONS MAY PARTICIPATE	-	

SPECIAL INSTRUCTIONS: NONE

Please place the following Applications for Certificates to Provide Alternative Local Exchange Telecommunications Service on the consent agenda for approval.

	DOCKET NO.	COMPANY NAME	CERT. NO.
1.	990364-TX	Universal Telecom, Inc.	7024
2.	990472-TX	JTC Communications, Inc.	7029
3.	990491-TX	SBC National, Inc.	7030
4.	990476-TX	Budget Phone, Inc.	7031

DOCUMENT NUMBER-DATE 05732 MAY-SR FPSC-RECORDS/REPORTING





ORIGINAL

Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: April 30, 1999

TO: Tommy Williams, Division of Communications

FROM: Pete Lester, Division of Auditing and Financial Analysis
RE: Docket No. 990364-TX, Universal Telecom, Inc., Financial Analysis for Certificate
Application for Alternative Local Exchange Telecommunications Service

Section 364.337 (1), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide alternative local exchange service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.

and

OTH

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets

Regarding the showing of financial capability, the Finance staff has analyzed the unaudited financial statements of Universal Telecom, Inc. (Universal) for the period ending March 12, 1999. An audit could change one's opinion of the company's financial condition. As the attached schedule shows, Universal has adequate liquidity and sufficient common equity. The company projects positive net income for the period ending March 31, 2000.

In this matter, Universal is asking for a certificate to provide alternative local exchange AFA <u>telecommunications service</u>. Staff notes the limited nature of the application. For purposes of CAF <u>granting a certificate based on the financial information provided, the financial capability appears</u> CMU adequate.

CTR EAG ______The applicant attests to its financial capability to provide and maintain the proposed LEG ______telecommunications service by noting that it will be a reseller with low capital needs and MAS ______shareholders have committed to fund the company as needed. Also, Universal has several lines RRR ______of credit. Based on this showing, the applicant appears to meet the financial capability standard SEC ______of Section 364.337, Florida Statutes.

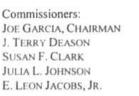
cc: Division of Legal Services Division of Records and Reporting (2)

DOCUMENT NUMBER-DATE

05665 MAY-5 8









DIVISION OF RECORDS & REPORTING BLANCA S. BAYO DIRECTOR (850) 413-6770

Public Service Commission

March 19, 1999

David Wigginton, President Universal Telecom, Inc. 210 South First Street, Suite A LaGrange, Kentucky 40031

Re: Docket No. 990364-TX

Dear Mr. Wigginton:

This will acknowledge receipt of an application for certificate to provide alternative local exchange telecommunications service by Universal Telecom, Inc., which was filed with this office on March 19, 1999 and assigned the above-referenced docket number. Appropriate staff members will be advised.

Mediation may be available to resolve any dispute in this docket. If mediation is conducted, it does not affect a substantially interested person's right to an administrative hearing. For more information, contact the Office of General Counsel at (850) 413-6078 or FAX (850) 413-6079.

Please make notes as well that Commission Rule 25-22.005(7), F.A.C., requires certificated companies to notify the Commission of any changes in name, telephone, address, or contact person. Should your application be granted by the Commission, you will be expected to comply with this rule by advising us of any changes as they occur.

Division of Records and Reporting Florida Public Service Commission