

One Energy Place
Pensacola, Florida 32501

850.442.5111



July 6, 1999

Ms. Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

RE: Docket No. 990001-EI

Enclosed for official filing are an original and ten copies of the revised page one of Gulf Power Company's Filing Advising Commission That Actual Capacity Costs Will Be At Least 10 Percent Greater Than Projected and Request For Midcourse Review and/or Adjustment of Capacity Cost Recovery Factors that was mailed on July 2, 1999. Please replace the original page one with the attached page one.

Also enclosed is a 3.5 inch double sided, high density diskette containing the Petition in WordPerfect for Windows 8 format as prepared on a Windows NT based computer.

Sincerely,

Linda G. Malone
Assistant Secretary and Assistant Treasurer

lw

Enclosures

cc: Beggs & Lane
Jeffrey A. Stone, Esquire
Gulf Power Company
Susan D. Ritenour

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DOCUMENT NUMBER-DATE

08105 JUL-78

FPSC RECORDS/REPORTING

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clauses and Generating) Docket No.: 990001-EI
Performance Incentive Factor.) Filed: July 6, 1999
_____)

**GULF POWER COMPANY'S FILING ADVISING COMMISSION THAT ACTUAL
CAPACITY COSTS WILL BE AT LEAST 10 PERCENT GREATER THAN
PROJECTED AND REQUEST FOR MIDCOURSE REVIEW AND/OR ADJUSTMENT
OF CAPACITY COST RECOVERY FACTORS**

GULF POWER COMPANY ("Gulf Power," "Gulf," or "the Company"), by and through its undersigned counsel, and pursuant to the policy of the Florida Public Service Commission ("Commission") regarding midcourse corrections articulated in Order No. 13694, issued September 20, 1984 and reaffirmed in Order No. PSC-98-0691-POP-PL, issued May 19, 1998, hereby advises the Commission that Gulf has become aware that its actual purchased power capacity costs for the recovery period ending December 31, 1999 will be at least ten percent greater than the Company's projected purchased power capacity costs for the recovery period. Gulf further requests that the Commission review this matter and allow recovery of the expected variance through the established true-up mechanism or in the alternative, if a midcourse correction or adjustment to the Company's currently authorized purchased power capacity factors is determined to be appropriate and should be approved, to authorize such adjustment effective September 1, 1999. In support hereof, the Company states:

1. Notices and communications with respect to this petition and docket should be addressed to:

Jeffrey A. Stone
Russell A. Badders
Beggs & Lane
P. O. Box 12950
Pensacola, FL 32576-2950

Susan D. Ritenour
Assistant Secretary and Assistant Treasurer
Gulf Power Company
One Energy Place
Pensacola, FL 32520-0780

DOCUMENT NUMBER-DATE

08105 JUL-7 99

FPCO-RECORDS/REPORTING

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No. 990001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 6th day of July 1999 on the following:

Leslie J. Paugh, Esquire
FL Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0863

John Roger Howe, Esquire
Office of Public Counsel
111 W. Madison St., Suite 812
Tallahassee FL 32399-1400

James McGee, Esquire
Florida Power Corporation
P. O. Box 14042
St. Petersburg FL 33733-4042

Matthew M. Childs, Esquire
Steel, Hector & Davis
215 South Monroe, Suite 601
Tallahassee FL 32301-1804

Norman H. Horton, Jr., Esquire
Messer, Capareto & Self, P.A.
P. O. Box 1876
Tallahassee FL 32302-1876

Vicki G. Kaufman, Esq.
McWhirter, Reeves, McGlothlin,
Davidson, Decker, Kaufman,
Arnold & Steen, P.A.
117 S. Gadsden Street
Tallahassee FL 32301

Lee L. Willis, Esquire
James D. Beasley, Esquire
Ausley & McMullen
P. O. Box 391
Tallahassee FL 32302

John W. McWhirter, Jr., Esq.
McWhirter, Reeves, McGlothlin,
Davidson, Decker, Kaufman,
Arnold & Steen, P.A.
P. O. Box 3350
Tampa FL 33601-3350



JEFFREY A. STONE
Florida Bar No. 325953
RUSSELL A. BADDERS
Florida Bar No. 0007465
BEGGS & LANE
P. O. Box 12950
Pensacola FL 32576
(850) 432-2451
Attorneys for Gulf Power Company