

September 3, 1999

Director Division of Records & Reporting Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0850

990975-SU

Re: Objection to Application for Transfer of Certificate No. 281-S

Dear Director;

LEG

PAI

The Bonita Country Club Utilities, Inc. would like to file with the Florida Public Service Commission our objection to the Application For Transfer Of Certificate Number 281-S to Realnor Hallandale, Inc.

Bonita Country Club Utilities has been in operation since 1977 and under the current ownership for the past seventeen years. During that time a tremendous amount of time, effort and expense has gone into the upkeep and improvement of the system.

In 1995 due to the advanced deterioration of the steel wastewater plant, we were compelled to construct a new 500,000-gallon per day hydrostatic extended aeration wastewater plant. At that time we also constructed a new lab building to house our blowers, generator and testing equipment. The cost for this project was over \$800,000.00. To finance this project we went to Northern Trust Bank and mortgaged the plant and two acres of property surrounding the plant area for \$500,000.00.

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Unfortunately the customer growth trend we had anticipated to repay the mortgage severely declined and we found ourselves unable to keep up with the mortgage payments. In July of 1999 the bank foreclosed on the plant and took over its operation.

The plant is only a part of the overall business of the wastewater system. The mortgage did not encompass the sewer lines, lift stations, lift pumps, office equipment, etc. We feel that Northern Trust is not entitled to our entire business, only that which was mortgaged. The utility is willing to pay Northern Trust for the service of processing our waste at the plant, or we could approach the adjacent utility (Bonita Springs Utilities) and pay them to process our waste.

If Northern Trust wants to take over all of the assets of the company they should be responsible for all of the liabilities as well, which total over \$379,000.00

It is my understanding that Realnor Hallandale purchased the wastewater plant from Northern Trust Bank for \$1,000.00. Since the impact fees are based on your investment, does this mean that the remaining impact fees will be \$1.00 each?

Your consideration in our objection would be greatly appreciated.

Sincerely.

Michael J. Miceli

President

Cc: Valarie Scott

Realnor Hallandale, Inc. 700 Brickell Avenue Miami, Florida 33131