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September 27, 1999

HAND DELIVERY

RECEIVED-FPSC RECORDS AND REPORTING

Blanca S. Bayo, Director Division of Records & Reporting Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

Re:

Docket No. 990002-EG

Energy Conservation Cost Recovery Clause

Dear Ms. Bayo:

Enclosed on behalf of Chesapeake Utilities Corporation for filing in the above docket are an original and fifteen (15) copies of the following:

- 1. Petition for Approval of Conservation Cost Recovery Factors; 11625-99
- 2. Direct Testimony of Beverly A. Bauck; 11626-59
- 3. Exhibit BAB-2; and 11627-99
- 4. my Certificate of Service. attached to cornelities

Please acknowledge receipt of the foregoing by stamping the enclosed extra copy of this letter and returning same to my attention. Thank you for your assistance.

Sincerely,

WLS/Is Enclosures

AFA

CAF

CMU

CTR

EAG LEG MAS OPC PAI SEC WAW

HTC

Wayne L. Schiefelbein

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RECEIVED & FILED

FPSC-BUREAU OF RECORDS

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Energy Conservation Cost) DOCKET NO.990002-EG

Recovery Clause) FILED: September 27,1999

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that true and correct copies of Chesapeake Corporation's Petition for Approval Utilities Conservation Cost Recovery Factors, Direct Testimony Beverly A. Bauck, and Exhibit BAB-2 have been furnished by hand-delivery on this 27th day of September, 1999 to GRACE A. JAYE, ESQ., Division of Legal Services, Florida Public Service Commission, Gerald L. Gunter Building, 2540 Shumard 32399-0850, and by Oak Boulevard, Tallahassee, Florida regular U.S. Mail to the following:

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Attorney for Chesapeake Utilities Corporation

OR/G/NAL

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Conservation-Cost Recovery

Docket No. 990002-EG

PETITION OF CHESAPEAKE UTILITIES CORPORATION FOR APPROVAL OF CONSERVATION COST RECOVERY FACTORS

CHESAPEAKE UTILITIES CORPORATION, pursuant to Rule 25-17.015, Florida Administrative Code, hereby submits this petition to the Commission for approval of its conservation cost recovery factors listed hereinbelow to be applied to bills rendered for meter readings taken between January 1, 2000 and December 31, 2000. In support hereof, Chesapeake states:

1. The exact name of the Company and the address of its principal business office is:

Chesapeake Utilities Corporation 1015 Sixth Street NW P.O. Box 960 Winter Haven, Florida 33882-0960

2. The name and address of the person authorized to receive notices and communications in respect to this docket is:

Wayne L. Schiefelbein P.O. Box 13688 Tallahassee, Florida 32317 850-385-8598 (voice) 850-531-0011 (fax)

3. The conservation cost recovery factors were calculated in accordance with the methodology which has been previously approved by the Commission. The factors are designed to recover the actual conservation program expenses of Chesapeake Utilities Corporation for the period April 1, 1999 through July 1999, adjusted for the net true-

DOCUMENT NUMBER-DATE

11625 SEP 27 8

up (which includes the estimated conservation true-up for the period August 1, 1999 through December 31, 1999), as well as interest calculated in accordance with the methodology established by the Commission. The calculation of the factors and the supporting documentation are contained in the prepared testimony of Chesapeake Utilities Corporation witness Beverly A. Bauck.

4. Chesapeake Utilities Corporation projects total conservation program expenses, net of all program revenues, of \$410,867 for the period January 2000 through December 2000. The net true-up is an underrecovery of \$114,268. After adding the projected conservation expenses to the amount of this underrecovery, a total of \$525,135 remains to be recovered during the period January 1, 2000 through December 31, 2000. Dividing this total among Chesapeake's firm rate classes and then dividing this result by the projected firm gas retail sales for the period by rate classification, and expanding for taxes, results in the following conservation adjustment factors for which Chesapeake Utilities Corporation seeks approval in this petition.

Rate Class	Adjustment Factor (cents per therm)
GS Residential	6.878
GS Commercial	2.169
GS Commercial LV	1.315
GS Industrial	0.726
Firm Transportation	0.701

WHEREFORE, CHESAPEAKE UTILITIES CORPORATION prays the Commission will grant this petition, and approve the above conservation adjustment factors to be applied to bills rendered for meter readings taken between January 1, 2000 and December 31, 2000, inclusive.

RESPECTFULLY submitted this 24th day of September, 1999.

Beverly A. Bauck

Chesapeake Utilities Corporation

Florida Division

1015 Sixth Street NW

Winter Haven, Florida 33882

(941)293-1208