

ORIGINAL

Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: October 27, 1999
TO: Nancy Pruitt, Division of Communications
FROM: David J. Draper, Division of Auditing and Financial Analysis
RE: Docket No. 991616-TX, O1 Communications of Florida, LLC, Financial Analysis for Certificate Application for Alternative Local Exchange Telecommunications Source

Section 364.337 (1), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide alternative local exchange service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.

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(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets . . .

Regarding the showing of financial capability, the Finance staff has analyzed the unaudited financial statements of O1 Communications of Florida, LLC (OCF) for the eight month period ending August 31, 1999. The applicant requested confidential treatment of its financial statements. In this matter, OCF is asking for a certificate to provide alternative local exchange telecommunications service. For purposes of granting a certificate based on the financial information provided, the financial capability appears minimal.

Although an analysis of the financial statements reveals the applicant is in a minimal financial position, the applicant attests to its financial capability to provide and maintain the proposed telecommunications service by noting that the applicant can rely upon the financial support of the parent company if needed. Based on this showing, the applicant appears to meet the financial capability standard of Section 364.337, Florida Statutes.

cc: Division of Legal Services Division of Records and Reporting (2)

DOCUMENT NUMBER-DATE

FPSC-RECORDS/REPORTING

STATE OF FLORIDA



Commissioners: JOE GARCIA, CHAIRMAN J. TERRY DEASON SUSAN F. CLARK JULIA L. JOHNSON E. LEON JACOBS, JR.



Division of Records & Reporting Blanca S. Bayó Director (850) 413-6770

Public Service Commission

October 20, 1999

Alexandra Hanson O1.Com 770 L Street, Suite 960 Sacramento, California 95814

Re: Docket No. 991616-TX

Dear Ms. Hanson:

This will acknowledge receipt of an application for certificate to provide alternative local exchange telecommunications service by O1 Communications of Florida, LLC, which was filed with this office on October 18, 1999 and assigned the above-referenced docket number. Appropriate staff members will be advised.

Mediation may be available to resolve any dispute in this docket. If mediation is conducted, it does not affect a substantially interested person's right to an administrative hearing. For more information, contact the Office of General Counsel at (850) 413-6078 or FAX (850) 413-6079.

Please make notes as well that Commission Rule 25-22.005(7), F.A.C., requires certificated companies to notify the Commission of any changes in name, telephone, address, or contact person. Should your application be granted by the Commission, you will be expected to comply with this rule by advising us of any changes as they occur.

Division of Records and Reporting Florida Public Service Commission

