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GNet Telecom

ORIGINAL

LL&E Building 909 Poydras Street Suite 1620 New Orleans, LA 70112-4000 (504) 584-5363 (504) 584-5264 Fax nhasan@gnet-telecom.net

March 13, 2000

Ms. Blanca Bayo Division of Records and Reporting Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850

Dear Ms. Bayo,

In response to Docket No. 991990-TX; GNet Telecom, Inc., the Company wishes to retain and keep active its Certificate of Authority. To that end, the Company has enclosed a check in the amount of \$125.50 and the 1998 and 1999 Regulatory Assessment Fee forms.

In addition, we would propose to the Commission a settlement offer of \$100.00 in lieu of the \$500 imposed fine and request that consideration be given to the Company's status as a startup operation which has and is not generating revenue at this time.

As result of reengineering the Company over the past months, we have consequently, closed two offices and downsized operational and administrative staff and personnel. As such, we have experienced a number of gaps and unfilled administrative elements in our daily work process. This matter before the Commission is one the of the gaps, which is being brought to our attention and nevertheless, we are addressing and correcting such matters at this time. The Company's revamped structure should enable it to address Commission matters in a more timely fashion.

The Company would appreciate your immediate attention in this matter.

Sincerely,

Nadir Hasan

Secretary-Treasurer