S T E E L HECTOR **DAVIS**

Steel Hector & Davis LLP 215 South Monroe, Suite 601 Tallahassee, Florida 32301-1804 850.222.2300 850.222.8410 Fax www.steelhector.com

Charles A. Guyton May 15, 2000 850.222 GAGINE,

Blanca S. Bayó, Director **Records and Reporting** Florida Public Service Commission 4075 Esplanade Way, Room 110 Tallahassee, Florida 32399-0850

Re: **FPL/Real Time Pricing Program Research Project Quarterly Report**

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Dear Ms. Bayó:

Enclosed for filing on behalf of Florida Power & Light Company (FPL) are the original and fifteen (15) copies of FPL's Experimental Real Time Pricing Program Twenty First Quarterly Report. It covers the first quarter of 2000. This report is being filed pursuant to Order No. PSC-94-1232-FOF-EG in Docket No. 940423-EG.

If you or your Staff have any questions regarding this filing, please contact me.

Very truly yours,

MAS. والمعموم والمعارين والروار الروار SFC. ويه بريون به الرسينة بريداد القيد 2922 cc: Robert V. Elias, Esq. SEC MURNAY. OTH-

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Experimental Real-Time Pricing Program Twenty First Quarterly Report Report Period: First Quarter 2000

Program Status:

The Real-Time Pricing Program (RTP) and corresponding rate were approved by the Commission in Order No. PSC-94-1232-FOF-EG dated October 11,1994. The effective date of the tariff is February 1, 1995. In Order No. PSC-96-0027-FOF-EI, the Commission granted FPL's request to lower the required minimum monthly demand to qualify for the RTP rate from 1,500 kw to 1,000 kw, effective December 19, 1995. As of March 31, 2000 there were thirty-five (35) customers taking service under the rate.

Program activities in the first quarter 2000 consisted primarily of maintenance.

Expenditures:

The costs expended in the 1st Quarter, Year-To-Date, and Total Project To Date are as follows:

O+M	1 st Q 2000	Year To Date	Project To Date
Development	\$0	\$0	\$793,697
Marketing	6,463	6,463	785,628
Operations and Monitoring	10,469	10,469	140,766
Analysis	0	0	145,289
Total O+M	\$16,932	\$16,932	\$1,865,380

Program Bank Balances are as follows:

	1 st Q 2000	Year To Date	Project To Date
Marginal Recovery	\$69,955	\$69,955	\$1,619,463
Marginal Reliability	\$190	\$190	\$10,392

If the RTP Expenses for the twelve months ended March 31, 2000 were included in the calculation, FPL's March 31, 2000 Jurisdictional Return on Equity of 12.10% would be 12.11%.