

ORIGINAL

State of Florida



# Public Service Commission

**-M-E-M-O-R-A-N-D-U-M-**

**DATE:** August 24, 2000  
**TO:** Division of Competitive Services (Makin)  
**FROM:** Division of Regulatory Oversight (Vandiver) *W*  
**RE:** 000003-GU; St. Joe Natural Gas Company, Inc.  
 Audit Report; PGA - 12-Month Period Ended December 31, 1999  
 Audit Control No. 00-003-1-1

Attached is the final audit report for the utility stated above. I am sending the utility a copy of this memo and the audit report. If the utility desires to file a response to the audit report, they should send it to the Division of Records and Reporting. There are no confidential work papers associated with this audit.

DNV/sp

Attachment

cc: Division of Regulatory Oversight (Hoppe/Harvey/File Folder)  
 Tallahassee District Office (Hicks)  
 ✓ Division of Records and Reporting  
 Division of Legal Services

Stuart Shoaf  
 St. Joe Natural Gas Company, Inc.  
 P. O. Box 549  
 Port St. Joe, FL 32457-0549

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FPSC-RECORDS/REPORTING



FLORIDA PUBLIC SERVICE COMMISSION

DIVISION OF REGULATORY OVERSIGHT  
BUREAU OF AUDITING SERVICES

Tallahassee District Office

ST. JOE NATURAL GAS COMPANY, INC.

PURCHASED GAS ADJUSTMENT AUDIT

TWELVE MONTH PERIOD ENDED DECEMBER 31, 1999

DOCKET NO. 000003-GU  
AUDIT CONTROL NO. 00-003-1-1

*Mark Caruth*

Mark Caruth, Audit Manager

*Rhonda L. Hicks*

Rhonda Hicks, Audit Supervisor

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**DIVISION OF REGULATORY OVERSIGHT  
AUDITOR'S REPORT**

**August 14, 2000**

**TO: FLORIDA PUBLIC SERVICE COMMISSION AND OTHER INTERESTED PARTIES**

We have applied the procedures described later in this report to audit the accompanying purchased gas adjustment schedules for the twelve month period ended December 31, 1999, for St. Joe Natural Gas Company, Inc. These schedules were prepared by the utility as part of its petition for purchased gas adjustment true-up in Docket No. 000003-GU. There is no confidential information associated with this audit.

This is an internal accounting report prepared after performing a limited scope audit. Accordingly, this report should not be relied upon for any purpose except to assist the Commission staff in the performance of their duties. Substantial additional work would have to be performed to satisfy generally accepted auditing standards and produce audited financial statements for public use.

## **SUMMARY OF SIGNIFICANT PROCEDURES**

Our audit was performed by examining, on a test basis, certain transactions and account balances which we believe are sufficient to base our opinion. Our examination did not entail a complete review of all financial transactions of the company. Our more important audit procedures are summarized below. The following definitions apply when used in this report:

**Compiled** - The exhibit amounts were reconciled with the general ledger, and accounts were scanned for error or inconsistency.

**Verify** - The item was tested for accuracy, and substantiating documentation was examined.

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**REVENUES:** Compiled Purchased Gas Adjustment (PGA) revenues and PGA therms from billing documents, and traced revenues to the utility's PGA filing. Researched the utility's rates and compared them to FPSC's approved PGA factors including taxes. Researched selective customer billings for conformance to FPSC's approved PGA factors including taxes.

**EXPENSES:** Compiled PGA costs from invoices to the utility's books and records. Traced costs to the utility's PGA filing. Verified Florida Gas Transmission refunds for the twelve month period ended December 31, 1999. Recalculated PGA expenses.

**OTHER:** Traced true-up and interest amounts to the general ledger. Verified the correct beginning balance of true-up. Verified that the correct interest rates were applied to under/over recovered amounts for the twelve month period ended December 31, 1999. Recalculated true-up and interest amounts.

FOR THE PERIOD OF:		JANUARY 99		Through		DECEMBER 99				
		CURRENT MONTH:		JANUARY 99		PERIOD TO DATE				
		ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE		
				AMOUNT	%			AMOUNT	%	
<b>TRUE-UP CALCULATION</b>										
1	PURCHASED GAS COST	LINE 4, A/1	\$42,323	\$44,208	1,885	0.042631	\$42,323	\$44,208	1,885	0.042631
2	TRANSPORTATION COST (LINE(1+5+6-(7+8+9))		\$52,891	\$53,138	248	0.004663	\$52,891	\$53,138	248	0.004663
3	TOTAL		\$95,214	\$97,346	2,132	0.021905	\$95,214	\$97,346	2,132	0.021905
4	FUEL REVENUES		\$97,880	\$97,346	(534)	-0.00548	\$97,880	\$97,346	(534)	-0.00548
	(NET OF REVENUE TAX)									
5	TRUE-UP(COLLECTED) OR REFUNDED		\$13,458	\$13,458	0	0	\$13,458	\$13,458	0	0
6	FUEL REVENUE APPLICABLE TO PERIOD *		\$111,338	\$110,805	(534)	-0.00482	\$111,338	\$110,805	(534)	-0.00482
	(LINE 4 (+ or -) LINE 5)									
7	TRUE-UP PROVISION - THIS PERIOD		\$16,124	\$13,458	(2,666)	-0.19809	\$16,124	\$13,458	(2,666)	-0.19809
	(LINE 6 - LINE 3)									
8	INTEREST PROVISION-THIS PERIOD (21)		\$899	\$653	(246)	-0.37664	\$899	\$653	(246)	-0.37664
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST		\$220,945	\$161,464	(59,481)	-0.36839	\$220,945	\$161,464	(59,481)	-0.36839
10	TRUE-UP COLLECTED OR (REFUNDED)		(\$13,458)	(\$13,458)	0	0	(\$13,458)	(\$13,458)	0	0
	(REVERSE OF LINE 5)									
10a	FLEX RATE REFUND (if applicable)		\$0	\$0	0	ERR	\$0	\$0	0	ERR
11	TOTAL ESTIMATED/ACTUAL TRUE-UP		\$224,510	\$162,117	(62,393)	-0.38486	\$224,510	\$162,117	(62,393)	-0.38486
	(7+8+9+10+10a)									
<b>INTEREST PROVISION</b>										
12	BEGINNING TRUE-UP AND INTEREST PROVISION (9)		220,945	161,464	(59,481)	-0.36839	* If line 5 is a refund add to line 4 if line 5 is a collection ( ) subtract from line 4			
13	ENDING TRUE-UP BEFORE INTEREST (12+7-5)		223,611	161,464	(62,147)	-0.3849				
14	TOTAL (12+13)		444,556	322,928	(121,628)	-0.37664				
15	AVERAGE (50% OF 14)		222,278	161,464	(60,814)	-0.37664				
16	INTEREST RATE - FIRST DAY OF MONTH		4.90	4.90	0	0				
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH		4.81	4.81	0	0				
18	TOTAL (16+17)		9.71	9.71	0	0				
19	AVERAGE (50% OF 18)		4.86	4.86	0	0				
20	MONTHLY AVERAGE (19/12 Months)		0.40458	0.40458	0	0				
21	INTEREST PROVISION (15x20)		899	653	(246)	-0.37664				

FOR THE PERIOD OF: JANUARY 99 Through DECEMBER 99

	CURRENT MONTH:		FEBRUARY 99		PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>TRUE-UP CALCULATION</b>									
1 PURCHASED GAS COST LINE 4, A/1	\$21,802	\$65,050	43,248	0.66	\$64,126	\$109,258	45,132	0.41	
2 TRANSPORTATION COST, LINE(1+5+6-(7+8+9))	\$54,074	\$60,662	6,588	0.11	\$106,964	\$113,800	6,836	0.06	
3 TOTAL	\$75,876	\$125,712	49,836	0.40	\$171,090	\$223,058	51,968	0.23	
4 FUEL REVENUES (NET OF REVENUE TAX)	\$76,072	\$125,618	49,546	0.39	\$173,952	\$222,964	49,012	0.22	
5 TRUE-UP(COLLECTED) OR REFUNDED	\$13,458	\$13,458	0	0.00	\$26,917	\$26,917	0	0.00	
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	\$89,530	\$139,076	49,546	0.36	\$200,869	\$249,881	49,012	0.20	
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$13,654	\$13,364	(290)	-0.02	\$29,778	\$26,823	(2,956)	-0.11	
8 INTEREST PROVISION-THIS PERIOD (21)	\$904	\$652	(252)	-0.39	\$1,803	\$1,306	(498)	-0.38	
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	\$224,510	\$162,117	(62,393)	-0.38	\$220,945	\$161,464	(59,481)	-0.37	
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(\$13,458)	(\$13,458)	0	0.00	(\$26,917)	(\$26,917)	0	0.00	
10a FLEX RATE REFUND (if applicable)	\$0	\$0	0	ERR	\$0	\$0	0	ERR	
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$225,610	\$162,676	(62,934)	-0.39	\$225,610	\$162,676	(62,934)	-0.39	
<b>INTEREST PROVISION</b>									
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	224,510	162,117	(62,393)	-0.38	* If line 5 is a refund add to line 4 If line 5 is a collection ( ) subtract from line 4				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	224,706	162,023	(62,683)	-0.39					
14 TOTAL (12+13)	449,216	324,141	(125,076)	-0.39					
15 AVERAGE (50% OF 14)	224,608	162,070	(62,538)	-0.39					
16 INTEREST RATE - FIRST DAY OF MONTH	4.81	4.81	0.00	0.00					
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	4.85	4.85	0.00	0.00					
18 TOTAL (16+17)	9.66	9.66	0.00	0.00					
19 AVERAGE (50% OF 18)	4.83	4.83	0.00	0.00					
20 MONTHLY AVERAGE (19/12 Months)	0.40	0.40	0.00	0.00					
21 INTEREST PROVISION (15x20)	904	652	(252)	-0.39					

FOR THE PERIOD OF: JANUARY 99 Through DECEMBER 99

	CURRENT MONTH:		MARCH 99		PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>TRUE-UP CALCULATION</b>									
1 PURCHASED GAS COST	LINE 4	\$34,159	\$31,263	(2,897)	-0.09	\$98,285	\$104,766	6,481	0.06
2 TRANSPORTATION COST	LINE(1+5+6-(7+8))	\$49,590	\$56,801	7,211	0.13	\$156,555	\$146,918	(9,637)	-0.07
3 TOTAL		\$83,750	\$88,064	4,314	0.05	\$254,840	\$251,684	(3,156)	-0.01
4 FUEL REVENUES		\$85,727	\$88,064	2,336	0.03	\$259,679	\$251,629	(8,050)	-0.03
(NET OF REVENUE TAX)									
5 TRUE-UP(COLLECTED) OR REFUNDED		\$13,458	\$13,458	0	0.00	\$40,375	\$40,375	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD *		\$99,186	\$101,522	2,336	0.02	\$300,054	\$292,004	(8,050)	-0.03
(LINE 4 (+ or -) LINE 5)									
7 TRUE-UP PROVISION - THIS PERIOD		\$15,436	\$13,458	(1,978)	-0.15	\$45,214	\$40,320	(4,894)	-0.12
(LINE 6 - LINE 3)									
8 INTEREST PROVISION-THIS PERIOD (21)		\$919	\$660	(259)	-0.39	\$2,722	\$1,965	(757)	-0.39
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST		\$225,610	\$162,715	(62,895)	-0.39	\$220,945	\$161,464	(59,481)	-0.37
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)		(\$13,458)	(\$13,458)	0	0.00	(\$40,375)	(\$40,375)	0	0.00
10a FLEX RATE REFUND (if applicable)		\$0	\$0	0	ERR	\$0	\$0	0	ERR
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)		\$228,506	\$163,375	(65,132)	-0.40	\$228,506	\$163,375	(65,132)	-0.40
<b>INTEREST PROVISION</b>									
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)		225,610	162,715	(62,895)	-0.39	* If line 6 is a refund add to line 4 If line 5 is a collection ( ) subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)		227,588	162,715	(64,873)	-0.40				
14 TOTAL (12+13)		453,198	325,430	(127,768)	-0.39				
15 AVERAGE (50% OF 14)		226,599	162,715	(63,884)	-0.39				
16 INTEREST RATE - FIRST DAY OF MONTH		4.85	4.85	0.00	0.00				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH		4.88	4.88	0.00	0.00				
18 TOTAL (16+17)		9.73	9.73	0.00	0.00				
19 AVERAGE (50% OF 18)		4.87	4.87	0.00	0.00				
20 MONTHLY AVERAGE (19/12 Months)		0.41	0.41	0.00	0.00				
21 INTEREST PROVISION (15x20)		919	660	(259)	-0.39				



FOR THE PERIOD OF:		JANUARY 99 Through DECEMBER 99								
		CURRENT MONTH:		APRIL 99		PERIOD TO DATE				
		ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE		
				AMOUNT	%			AMOUNT	%	
<b>TRUE-UP CALCULATION</b>										
1	PURCHASED GAS COST	LINE 4	\$16,225	\$29,295	13,071	0.45	\$114,510	\$134,061	19,551	0.15
2	TRANSPORTATION COST	LINE(1+5+6-(7+8+9))	\$47,792	\$36,978	(10,814)	-0.29	\$204,347	\$183,896	(20,451)	-0.11
3	TOTAL		\$64,017	\$66,274	2,257	0.03	\$318,857	\$317,957	(900)	-0.00
4	FUEL REVENUES		\$57,191	\$66,219	9,028	0.14	\$316,871	\$317,848	977	0.00
	(NET OF REVENUE TAX)									
5	TRUE-UP(COLLECTED) OR REFUNDED		\$13,458	\$13,458	0	0.00	\$53,833	\$53,833	0	0.00
6	FUEL REVENUE APPLICABLE TO PERIOD *		\$70,650	\$79,677	9,028	0.11	\$370,704	\$371,681	977	0.00
	(LINE 4 (+ or -) LINE 5)									
7	TRUE-UP PROVISION - THIS PERIOD		\$6,633	\$13,404	6,771	0.51	\$51,847	\$53,724	1,877	0.03
	(LINE 6 - LINE 3)									
8	INTEREST PROVISION-THIS PERIOD (21)		\$908	\$659	(249)	-0.38	\$3,630	\$2,624	(1,006)	-0.38
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST		\$228,506	\$163,375	(65,132)	-0.40	\$220,945	\$161,464	(59,481)	-0.37
10	TRUE-UP COLLECTED OR (REFUNDED)		(\$13,458)	(\$13,458)	0	0.00	(\$53,833)	(\$53,833)	0	0.00
	(REVERSE OF LINE 5)									
10a	FLEX RATE REFUND (if applicable)		\$0	\$0	0	ERR	\$0	\$0	0	ERR
11	TOTAL ESTIMATED/ACTUAL TRUE-UP		\$222,589	\$163,979	(58,610)	-0.36	\$222,589	\$163,979	(58,610)	-0.36
	(7+8+9+10+10a)									
<b>INTEREST PROVISION</b>										
12	BEGINNING TRUE-UP AND INTEREST PROVISION (9)		228,506	163,375	(65,132)	-0.40				
13	ENDING TRUE-UP BEFORE INTEREST (12+7-5)		221,681	163,320	(58,361)	-0.36				
14	TOTAL (12+13)		450,187	326,694	(123,493)	-0.38				
15	AVERAGE (50% OF 14)		225,094	163,347	(61,746)	-0.38				
16	INTEREST RATE - FIRST DAY OF MONTH		4.88	4.88	0.00	0.00				
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH		4.80	4.80	0.00	0.00				
18	TOTAL (16+17)		9.68	9.68	0.00	0.00				
19	AVERAGE (50% OF 18)		4.84	4.84	0.00	0.00				
20	MONTHLY AVERAGE (19/12 Months)		0.40	0.40	0.00	0.00				
21	INTEREST PROVISION (15x20)		908	659	(249)	-0.38				

\* If line 5 is a refund add to line 4  
 If line 5 is a collection ( ) subtract from line 4

FOR THE PERIOD OF: JANUARY 99 Through DECEMBER 99

	CURRENT MONTH:		MAY 99		PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>TRUE-UP CALCULATION</b>									
1 PURCHASED GAS COST LINE 4	\$5,914	\$5,000	(914)	-0.18	\$120,424	\$139,061	18,638	0.13	
2 TRANSPORTATION COST, LINE(1+5+6-(7+8+9))	\$12,414	\$14,744	2,330	0.16	\$216,761	\$198,640	(18,121)	-0.09	
3 TOTAL	\$18,328	\$19,744	1,416	0.07	\$337,185	\$337,701	516	0.00	
4 FUEL REVENUES (NET OF REVENUE TAX)	\$23,410	\$19,744	(3,666)	-0.19	\$340,281	\$337,592	(2,689)	-0.01	
5 TRUE-UP(COLLECTED) OR REFUNDED	\$13,458	\$13,458	0	0.00	\$67,292	\$67,292	0	0.00	
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	\$36,868	\$33,202	(3,666)	-0.11	\$407,572	\$404,883	(2,689)	-0.01	
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$18,540	\$13,458	(5,082)	-0.38	\$70,387	\$67,182	(3,205)	-0.05	
8 INTEREST PROVISION-THIS PERIOD (21)	\$905	\$659	(246)	-0.37	\$4,535	\$3,284	(1,252)	-0.38	
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	\$222,589	\$163,979	(58,610)	-0.36	\$220,945	\$161,464	(59,481)	-0.37	
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(\$13,458)	(\$13,458)	0	0.00	(\$67,292)	(\$67,292)	0	0.00	
10a FLEX RATE REFUND (if applicable)	\$0	\$0	0	ERR	\$0	\$0	0	ERR	
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$228,576	\$164,638	(63,938)	-0.39	\$228,576	\$164,638	(63,938)	-0.39	
<b>INTEREST PROVISION</b>									
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	222,589	163,979	(58,610)	-0.36					* If line 5 is a refund add to line 4 If line 5 is a collection ( ) subtract from line 4
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	227,671	163,979	(63,692)	-0.39					
14 TOTAL (12+13)	450,259	327,957	(122,302)	-0.37					
15 AVERAGE (50% OF 14)	225,130	163,979	(61,151)	-0.37					
16 INTEREST RATE - FIRST DAY OF MONTH	4.80	4.80	0.00	0.00					
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	4.85	4.85	0.00	0.00					
18 TOTAL (16+17)	9.65	9.65	0.00	0.00					
19 AVERAGE (50% OF 18)	4.83	4.83	0.00	0.00					
20 MONTHLY AVERAGE (19/12 Months)	0.40	0.40	0.00	0.00					
21 INTEREST PROVISION (15x20)	905	659	(246)	-0.37					

FOR THE PERIOD OF: JANUARY 99 Through DECEMBER 99

	CURRENT MONTH:		JUNE 99		PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>TRUE-UP CALCULATION</b>									
1 PURCHASED GAS COST LINE 4	\$2,924	\$0	(2,924)	ERR	\$123,348	\$139,061	15,713	0.11	
2 TRANSPORTATION COST, LINE(1+5+6-(7+8+9))	\$10,642	\$12,072	1,430	0.12	\$227,404	\$210,712	(16,691)	-0.08	
3 TOTAL	\$13,567	\$12,072	(1,494)	-0.12	\$350,751	\$349,773	(978)	-0.00	
4 FUEL REVENUES (NET OF REVENUE TAX)	\$15,532	\$12,072	(3,459)	-0.29	\$355,812	\$349,664	(6,149)	-0.02	
5 TRUE-UP(COLLECTED) OR REFUNDED	\$13,458	\$13,458	0	0.00	\$80,750	\$80,750	0	0.00	
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	\$28,990	\$25,531	(3,459)	-0.14	\$436,562	\$430,414	(6,149)	-0.01	
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$15,424	\$13,458	(1,965)	-0.15	\$85,811	\$80,641	(5,171)	-0.06	
8 INTEREST PROVISION-THIS PERIOD (21)	\$947	\$679	(268)	-0.39	\$5,482	\$3,963	(1,519)	-0.38	
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	\$228,576	\$164,638	(63,938)	-0.39	\$220,945	\$161,464	(59,481)	-0.37	
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(\$13,458)	(\$13,458)	0	0.00	(\$80,750)	(\$80,750)	0	0.00	
10a FLEX RATE REFUND (if applicable)	\$0	\$0	0	ERR	\$0	\$0	0	ERR	
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$231,488	\$165,317	(66,171)	-0.40	\$231,488	\$165,317	(66,171)	-0.40	
<b>INTEREST PROVISION</b>									
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	228,576	164,638	(63,938)	-0.39	* If line 5 is a refund add to line 4 If line 5 is a collection ( ) subtract from line 4				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	230,541	164,638	(65,903)	-0.40					
14 TOTAL (12+13)	459,117	329,276	(129,841)	-0.39					
15 AVERAGE (50% OF 14)	229,559	164,638	(64,921)	-0.39					
16 INTEREST RATE - FIRST DAY OF MONTH	4.85	4.85	0.00	0.00					
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.05	5.05	0.00	0.00					
18 TOTAL (16+17)	9.90	9.90	0.00	0.00					
19 AVERAGE (50% OF 18)	4.95	4.95	0.00	0.00					
20 MONTHLY AVERAGE (19/12 Months)	0.41	0.41	0.00	0.00					
21 INTEREST PROVISION (15x20)	947	679	(268)	-0.39					

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FOR THE PERIOD OF: JANUARY 99 Through DECEMBER 99

	CURRENT MONTH:		JULY 99		PERIOD TO DATE			
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST LINE 4	\$777	\$0	(777)	ERR	\$124,125	\$139,061	14,936	0.11
2 TRANSPORTATION COST, LINE(1+5+6-(7+8+9))	\$7,292	\$8,322	1,030	0.12	\$234,696	\$219,035	(15,662)	-0.07
3 TOTAL	\$8,069	\$8,322	253	0.03	\$358,821	\$358,096	(725)	-0.00
4 FUEL REVENUES (NET OF REVENUE TAX)	\$9,032	\$8,322	(710)	-0.09	\$364,844	\$357,986	(6,858)	-0.02
5 TRUE-UP(COLLECTED) OR REFUNDED	\$13,458	\$13,458	0	0.00	\$94,208	\$94,208	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	\$22,490	\$21,780	(710)	-0.03	\$459,053	\$452,194	(6,858)	-0.02
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$14,421	\$13,458	(962)	-0.07	\$100,232	\$94,099	(6,133)	-0.07
8 INTEREST PROVISION-THIS PERIOD (21)	\$981	\$699	(282)	-0.40	\$6,463	\$4,662	(1,801)	-0.39
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	\$231,488	\$165,317	(66,171)	-0.40	\$220,945	\$161,464	(59,481)	-0.37
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(\$13,458)	(\$13,458)	0	0.00	(\$94,208)	(\$94,208)	0	0.00
10a FLEX RATE REFUND (if applicable)	\$0	\$0	0	ERR	\$0	\$0	0	ERR
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$233,431	\$166,016	(67,415)	-0.41	\$233,431	\$166,016	(67,415)	-0.41
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	231,488	165,317	(66,171)	-0.40	* If line 5 is a refund add to line 4 If line 5 is a collection ( ) subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	232,450	165,317	(67,133)	-0.41				
14 TOTAL (12+13)	463,938	330,634	(133,304)	-0.40				
15 AVERAGE (50% OF 14)	231,969	165,317	(66,652)	-0.40				
16 INTEREST RATE - FIRST DAY OF MONTH	5.05	5.05	0.00	0.00				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.10	5.10	0.00	0.00				
18 TOTAL (16+17)	10.15	10.15	0.00	0.00				
19 AVERAGE (50% OF 18)	5.08	5.08	0.00	0.00				
20 MONTHLY AVERAGE (19/12 Months)	0.42	0.42	0.00	0.00				
21 INTEREST PROVISION (15x20)	981	699	(282)	-0.40				

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FOR THE PERIOD OF: JANUARY 99 Through DECEMBER 99

	CURRENT MONTH:		AUGUST 99		PERIOD TO DATE			
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST LINE 4	\$921	\$0	(921)	ERR	\$125,046	\$139,061	14,015	0.10
2 TRANSPORTATION COST LINE (1+5+6-(7+8+9))	\$9,981	\$15,232	5,251	0.34	\$244,677	\$234,266	(10,411)	-0.04
3 TOTAL	\$10,902	\$15,232	4,330	0.28	\$369,723	\$373,327	3,604	0.01
4 FUEL REVENUES (NET OF REVENUE TAX)	\$7,592	\$15,232	7,639	0.50	\$372,436	\$373,218	781	0.00
5 TRUE-UP(COLLECTED) OR REFUNDED	\$13,458	\$13,458	0	0.00	\$107,667	\$107,667	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	\$21,050	\$28,690	7,639	0.27	\$480,103	\$480,884	781	0.00
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$10,148	\$13,458	3,310	0.25	\$110,380	\$107,557	(2,823)	-0.03
8 INTEREST PROVISION-THIS PERIOD (21)	\$1,006	\$721	(286)	-0.40	\$7,469	\$5,383	(2,087)	-0.39
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	\$233,431	\$166,016	(67,415)	-0.41	\$220,945	\$161,464	(59,481)	-0.37
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(\$13,458)	(\$13,458)	0	0.00	(\$107,667)	(\$107,667)	0	0.00
10a FLEX RATE REFUND (if applicable)	\$0	\$0	0	ERR	\$0	\$0	0	ERR
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$231,128	\$166,737	(64,391)	-0.39	\$231,128	\$166,737	(64,391)	-0.39
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	233,431	166,016	(67,415)	-0.41	* If line 5 is a refund add to line 4 If line 5 is a collection ( ) subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	230,121	166,016	(64,105)	-0.39				
14 TOTAL (12+13)	463,553	332,033	(131,520)	-0.40				
15 AVERAGE (50% OF 14)	231,776	166,016	(65,760)	-0.40				
16 INTEREST RATE - FIRST DAY OF MONTH	5.10	5.10	0.00	0.00				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.32	5.32	0.00	0.00				
18 TOTAL (16+17)	10.42	10.42	0.00	0.00				
19 AVERAGE (50% OF 18)	5.21	5.21	0.00	0.00				
20 MONTHLY AVERAGE (19/12 Months)	0.43	0.43	0.00	0.00				
21 INTEREST PROVISION (15x20)	1,006	721	(286)	-0.40				

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FOR THE PERIOD OF: JANUARY 99 Through DECEMBER 99

	CURRENT MONTH:		SEPTEMBER		PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>TRUE-UP CALCULATION</b>									
1 PURCHASED GAS COST	LINE 4	\$1,763	\$0	(1,763)	ERR	\$126,809	\$125,046	(1,763)	-0.01
2 TRANSPORTATION COST	LINE(1+5+6-(7+8))	\$6,635	\$14,185	7,549	0.53	\$251,312	\$258,861	7,549	0.03
3 TOTAL		\$8,399	\$14,185	5,786	0.41	\$378,121	\$383,907	5,786	0.02
4 FUEL REVENUES (NET OF REVENUE TAX)		\$5,050	\$14,185	9,135	0.64	\$377,486	\$386,621	9,135	0.02
5 TRUE-UP(COLLECTED) OR REFUNDED		\$13,458	\$13,458	0	0.00	\$121,125	\$121,125	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)		\$18,508	\$27,643	9,135	0.33	\$498,611	\$507,746	9,135	0.02
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)		\$10,110	\$13,458	3,349	0.25	\$120,490	\$123,838	3,349	0.03
8 INTEREST PROVISION-THIS PERIOD (21)		\$1,015	\$1,023	7	0.01	\$8,485	\$8,492	7	0.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST		\$231,128	\$231,128	0	0.00	\$220,945	\$220,945	0	0.00
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)		(\$13,458)	(\$13,458)	0	0.00	(\$121,125)	(\$121,125)	0	0.00
10a FLEX RATE REFUND (if applicable)		\$0	\$0	0	ERR	\$0	\$0	0	ERR
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)		\$228,794	\$232,151	3,356	0.01	\$228,794	\$232,151	3,356	0.01
<b>INTEREST PROVISION</b>									
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)		231,128	231,128	0	0.00	* If line 5 is a refund add to line 4 If line 5 is a collection ( ) subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)		227,779	231,128	3,349	0.01				
14 TOTAL (12+13)		458,907	462,256	3,349	0.01				
15 AVERAGE (50% OF 14)		229,453	231,128	1,674	0.01				
16 INTEREST RATE - FIRST DAY OF MONTH		5.32	5.32	0.00	0.00				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH		5.30	5.30	0.00	0.00				
18 TOTAL (16+17)		10.62	10.62	0.00	0.00				
19 AVERAGE (50% OF 18)		5.31	5.31	0.00	0.00				
20 MONTHLY AVERAGE (19/12 Months)		0.44	0.44	0.00	0.00				
21 INTEREST PROVISION (15x20)		1,015	1,023	7	0.01				

FOR THE PERIOD OF:

JANUARY 99 Through

DECEMBER 99

	CURRENT MONTH:		OCTOBER 99		PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>TRUE-UP CALCULATION</b>									
1 PURCHASED GAS COST	LINE 4	\$5,439	\$0	(5,439)	ERR	\$132,249	\$125,046	(7,203)	-0.06
2 TRANSPORTATION COST	LINE(1+5+6-(7+8))	\$7,137	\$9,407	2,270	0.24	\$258,449	\$268,269	9,820	0.04
3 TOTAL		\$12,577	\$9,407	(3,169)	-0.34	\$390,698	\$393,315	2,617	0.01
4 FUEL REVENUES (NET OF REVENUE TAX)		\$18	\$9,407	9,389	1.00	\$377,504	\$396,028	18,524	0.05
5 TRUE-UP(COLLECTED) OR REFUNDED		\$13,458	\$13,458	0	0.00	\$134,583	\$134,583	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)		\$13,476	\$22,866	9,389	0.41	\$512,088	\$530,612	18,524	0.03
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)		\$900	\$13,458	12,558	0.93	\$121,390	\$137,297	15,907	0.12
8 INTEREST PROVISION-THIS PERIOD (21)		\$983	\$1,025	43	0.04	\$9,467	\$9,517	50	0.01
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST		\$228,794	\$232,151	3,356	0.01	\$220,945	\$220,945	0	0.00
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)		(\$13,458)	(\$13,458)	0	0.00	(\$134,583)	(\$134,583)	0	0.00
10a FLEX RATE REFUND (if applicable)		\$0	\$0	0	ERR	\$0	\$0	0	ERR
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)		\$217,219	\$233,176	15,957	0.07	\$217,219	\$233,176	15,957	0.07
<b>INTEREST PROVISION</b>									
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)		228,794	232,151	3,356	0.01	* If line 5 is a refund add to line 4 If line 5 is a collection ( ) subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)		216,236	232,151	15,915	0.07				
14 TOTAL (12+13)		445,031	464,301	19,271	0.04				
15 AVERAGE (50% OF 14)		222,515	232,151	9,635	0.04				
16 INTEREST RATE - FIRST DAY OF MONTH		5.30	5.30	0.00	0.00				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH		5.30	5.30	0.00	0.00				
18 TOTAL (16+17)		10.60	10.60	0.00	0.00				
19 AVERAGE (50% OF 18)		5.30	5.30	0.00	0.00				
20 MONTHLY AVERAGE (19/12 Months)		0.44	0.44	0.00	0.00				
21 INTEREST PROVISION (15x20)		983	1,025	43	0.04				

FOR THE PERIOD OF: JANUARY 99 Through DECEMBER 99

	CURRENT MONTH:		NOVEMBER 99		PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>TRUE-UP CALCULATION</b>									
1 PURCHASED GAS COST	LINE 4	\$12,619	\$0	(12,619)	ERR	\$144,868	\$125,046	(19,822)	-0.16
2 TRANSPORTATION COST	LINE(1+5+6-(7+8))	\$27,434	\$24,292	(3,143)	-0.13	\$285,884	\$292,560	6,677	0.02
3 TOTAL		\$40,053	\$24,292	(15,762)	-0.65	\$430,751	\$417,606	(13,145)	-0.03
4 FUEL REVENUES		\$0	\$24,292	24,292	1.00	\$377,504	\$420,320	42,816	0.10
(NET OF REVENUE TAX)									
5 TRUE-UP(COLLECTED) OR REFUNDED		\$13,458	\$13,458	0	0.00	\$148,042	\$148,042	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD *		\$13,458	\$37,750	24,292	0.64	\$525,546	\$568,362	42,816	0.08
(LINE 4 (+ or -) LINE 5)									
7 TRUE-UP PROVISION - THIS PERIOD		(\$26,595)	\$13,458	40,053	2.98	\$94,795	\$150,755	55,960	0.37
(LINE 6 - LINE 3)									
8 INTEREST PROVISION-THIS PERIOD (21)		\$891	\$1,054	163	0.15	\$10,359	\$10,572	213	0.02
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST		\$217,219	\$233,176	15,957	0.07	\$220,945	\$220,945	0	0.00
10 TRUE-UP COLLECTED OR (REFUNDED)		(\$13,458)	(\$13,458)	0	0.00	(\$148,042)	(\$148,042)	0	0.00
(REVERSE OF LINE 5)									
10a FLEX RATE REFUND (if applicable)		\$0	\$0	0	ERR	\$0	\$0	0	ERR
11 TOTAL ESTIMATED/ACTUAL TRUE-UP		\$178,057	\$234,230	56,173	0.24	\$178,057	\$234,230	56,173	0.24
(7+8+9+10+10a)									
<b>INTEREST PROVISION</b>									
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)		217,219	233,176	15,957	0.07	* If line 5 is a refund add to line 4 If line 5 is a collection ( ) subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)		177,165	233,176	56,010	0.24				
14 TOTAL (12+13)		394,384	466,352	71,967	0.15				
15 AVERAGE (50% OF 14)		197,192	233,176	35,984	0.15				
16 INTEREST RATE - FIRST DAY OF MONTH		5.30	5.30	0.00	0.00				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH		5.55	5.55	0.00	0.00				
18 TOTAL (16+17)		10.85	10.85	0.00	0.00				
19 AVERAGE (50% OF 18)		5.43	5.43	0.00	0.00				
20 MONTHLY AVERAGE (19/12 Months)		0.45	0.45	0.00	0.00				
21 INTEREST PROVISION (15x20)		891	1,054	163	0.15				

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FOR THE PERIOD OF:		JANUARY 99		Through		DECEMBER 99			
		CURRENT MONTH:		DECEMBER 99		PERIOD TO DATE			
		ACTUAL	ORIGINAL	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE	
				AMOUNT	%			AMOUNT	%
<b>TRUE-UP CALCULATION</b>									
1	PURCHASED GAS COST LINE 4	\$70,526	\$40,167	(30,359)	-0.76	\$215,394	\$165,213	(50,180)	-0.30
2	TRANSPORTATION COST LINE(1+5+6-(7+8+9))	\$29,011	\$33,902	4,891	0.14	\$314,894	\$326,463	11,568	0.04
3	TOTAL	\$99,537	\$74,069	(25,467)	-0.34	\$530,288	\$491,676	(38,612)	-0.08
4	FUEL REVENUES (NET OF REVENUE TAX)	\$49,719	\$74,069	24,350	0.33	\$427,224	\$494,389	67,166	0.14
5	TRUE-UP(COLLECTED) OR REFUNDED	\$13,458	\$13,458	0	0.00	\$161,500	\$161,500	0	0.00
6	FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	\$63,178	\$87,528	24,350	0.28	\$588,724	\$655,889	67,166	0.10
7	TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(\$36,359)	\$13,458	49,817	3.70	\$58,436	\$164,213	105,778	0.64
8	INTEREST PROVISION-THIS PERIOD (21)	\$712	\$1,088	377	0.35	\$11,070	\$11,660	589	0.05
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST	\$178,057	\$234,230	56,173	0.24	\$220,945	\$220,945	0	0.00
10	TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(\$13,458)	(\$13,458)	0	0.00	(\$161,500)	(\$161,500)	0	0.00
10a	FLEX RATE REFUND (if applicable)	\$0	\$0	0	ERR	\$0	\$0	0	ERR
11	TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$128,951	\$235,318	106,367	0.45	\$128,951	\$235,318	106,367	0.45
<b>INTEREST PROVISION</b>									
12	BEGINNING TRUE-UP AND INTEREST PROVISION (9)	178,057	234,230	56,173	0.24	* If line 5 is a refund add to line 4 If line 5 is a collection ( ) subtract from line 4			
13	ENDING TRUE-UP BEFORE INTEREST (12+7-5)	128,240	234,230	105,990	0.45				
14	TOTAL (12+13)	306,296	468,460	162,164	0.35				
15	AVERAGE (50% OF 14)	153,148	234,230	81,082	0.35				
16	INTEREST RATE - FIRST DAY OF MONTH	5.55	5.55	0.00	0.00				
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.60	5.60	0.00	0.00				
18	TOTAL (16+17)	11.15	11.15	0.00	0.00				
19	AVERAGE (50% OF 18)	5.58	5.58	0.00	0.00				
20	MONTHLY AVERAGE (19/12 Months)	0.46	0.46	0.00	0.00				
21	INTEREST PROVISION (15x20)	712	1,088	377	0.35				

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