

TAMPA ELECTRIC COMPANY BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION DOCKET NO. 000061-EI

REDACTED

SUPPLEMENTAL TESTIMONY AND EXHIBIT OF

C. DAVID SWEAT

DOCUMENT NUMBER-DATE

12553 OCT-38

FPSC-RECORDS/REPORTING

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION 1 PREPARED SUPPLEMENTAL DIRECT TESTIMONY 2 OF 3 C. DAVID SWEAT 4 5 Please state your name, address, occupation and employer. 6 Q. 7 My name is David Sweat. My business address is 702 North A. 8 Franklin Street, Tampa, Florida 33602. I am the Manager 9 of System Planning in the Energy Delivery Department of 10 Electric Company ("Tampa Electric" Tampa 11 company"). 12 13 Are you the same C. David Sweat who filed prepared direct 14 Q. testimony in this proceeding on June 28, 2000? 15 16 Yes, I am. A. 17 18 What is the purpose of your supplemental testimony in 19 Q. this proceeding? 20 21 The purpose of my supplemental testimony is to present 22 Α. recalculated values for the 23 Odyssey Manufacturing 24 25 Company ("Odyssey"). I will explain how and why these

differ from the values shown direct 1 values in my testimony and used in the original Odyssey Rate Impact 2 Measure ("RIM") analysis referenced in the direct 3 testimony of Tampa Electric witness, William R. Ashburn. 5 Q. Have you prepared an exhibit supporting your testimony in 6 this proceeding? 7 My Exhibit No. (CDS-2) consists of one document 9 A. Yes. prepared under my direction. 10 11 Why would the value of the 12 Q. change from the value originally calculated? 13 14 The company's original valuation of the A. 15 was an estimate. At the time that Tampa 16 Electric was completing its RIM analysis, Odyssey had not 17 18 yet 19 still in preliminary 20 was the stages. During the course of arriving at a final site layout, 21 Tampa Electric agreed 22 23 24 25 In addition, the original calculation of value

excluded 1 The recalculated value of 2 reflects these changes 3 as well as the price differential 4 between the estimated and actual price paid 5 by Odyssey on September 22, 1998. 6 7 How does the recalculated value differ from the original? Q. 8 9 The differences between the estimated and actual values A. 10 for are shown in my 11 The original purchase price assumed Exhibit CDS-2. 12 was over-estimated by 13 relative to the actual price. 14 The original assumptions were over-estimated 15 by approximately percent and under-16 estimated for by percent. The resulting 17 total dollar difference between the original estimated 18 value for the and the 19 actual value is less. 20 21 Does this conclude your testimony? 22

23

24

25

A. Yes it does.

TAMPA ELECTRIC COMPANY
DOCKET NO. 000061-EI
WITNESS: C. DAVID SWEAT
EXHIBIT NO._____ (CDS-2)

TAMPA ELECTRIC COMPANY

SUPPLEMENTAL EXHIBIT OF C. DAVID SWEAT

INDEX

DOCUMENT NO.	TITLE	PAGE
1	Comparison of Substation Land and Easement Values Based on Estimated and Actual Purchased Price and Square Footage	1

TAMPA ELECTRIC COMPANY
DOCKET NO. 000061-EI
WITNESS: C. DAVID SWEAT
EXHIBIT NO._____ (CDS-2)

DOCUMENT NO. 1 COMPARISON OF SUBSTATION LAND AND EASEMENT

THIS PAGE IS RESERVED FOR CONFIDENTIAL INFORMATION