VOTE SHEET

NOVEMBER 28, 2000

RE: DOCKET NO. 001608-EI - Petition for approval of depreciation rates for new plant subaccounts by Florida Power Corporation.

<u>Issue 1</u>: Should depreciation rates be approved for three new combustion turbine units at FPC's Intercession City Plant site?

<u>Recommendation</u>: Yes. Staff recommends that FPC's proposed 3.7% whole-life depreciation rate (30-year average service life and negative 10% net salvage value) be approved for the new CT units being installed at the Intercession City plant site. Based on an estimated in-service investment of \$87,000,000, the resulting annual depreciation expenses for these units will be about \$3.2 million.

APPROVED

<u>Issue 2</u>: What should be the implementation date for the new depreciation rates?

<u>Recommendation</u>: Staff recommends, as the company has proposed, that depreciation rates for the three new CT units be implemented effective with the individual unit commercial operation date.

APPROVED

COMMISSIONERS ASSIGNED: Full Commission

<u>Q</u>	COMMISSIONERS'	SIGNATURES	
MAJORITY WE	,	·	DISSENTING
J. Lens Leas			
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REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

15339 DEC-18

FPSC-RECORDS/REPORTING

VOTE SHEET
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(Continued from previous page)

<u>Issue 3</u>: Should this docket be closed?

<u>Recommendation</u>: Yes. If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

APPROVED