

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 010003-GU
DETERMINATION OF PURCHASED
GAS/COST RECOVERY FACTOR

Direct Testimony of
George Bachman
On Behalf of
Florida Public Utilities Company

- 1 Q. Please state your name and business address.
- 2 A. George Bachman, 401 South Dixie Highway, West Palm Beach, FL 33401.
- 3 Q. By whom are you employed and in what capacity?
- 4 A. I am employed by Florida Public Utilities Company as the Controller.
- 5 Q. What is the purpose of your testimony at this time?
- 6 A. To advise the Commission of the actual over/under recovery of the Purchased Gas
7 Adjustment for the period January 1, 2000 through December 31, 2000. As
8 compared to the true-up amount previously reported for that period which was
9 based on eight months actual and four months estimated.
- 10 Q. Please state the actual amount of over/under recovery of the Purchased Gas
11 Adjustment for January 1, 2000 through December 31, 2000.
- 12 A. The Company under-recovered \$1,361,151 during January 2000 through
13 December 2000.
- 14 Q. How does this amount compare with the estimated true-up amount, which was
15 allowed by the Commission during the November 2000 hearing?
- 16 A. We had estimated an over-recovery of \$33,877 as of December 2000.
- 17 Q. Have you prepared any exhibits at this time?

DOCUMENT NUMBER-DATE

05383 MAY-16

FLORIDA PUBLIC SERVICE REPORTING

1 A. We prepared and pre-filed composite exhibit GMB-1 which contains Schedule
2 A-7.

3 Q. Does this conclude your testimony?

4 A. Yes

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6 GMB-PGA-400.TEST

7 disk PGA 12/96

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COMPANY: FLORIDA PUBLIC UTILITIES COMPANY		FINAL FUEL OVER/UNDER RECOVERY		SCHEDULE A-7
FOR THE PERIOD:		JANUARY 00	Through	DECEMBER 00
1	TOTAL ACTUAL FUEL COST FOR THE PERIOD		A-2 Line 3	22,292,523
2	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD		A-2 Line 6	20,929,275
3	ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD (2-1)			(1,363,248)
4	INTEREST PROVISION ACTUAL OVER/UNDER RECOVERY		A-2 Line 8	2,097
5	FOR THE PERIOD (3+4)			(1,361,151)
6	LESS: ESTIMATED/ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD JANUARY 00 Through DECEMBER 00 (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT JANUARY 2001 Through DECEMBER 2001 PERIOD		E-4 Line 4 Col. 4	33,877
7	FINAL FUEL OVER/UNDER RECOVERY TO BE INCLUDED IN THE PROJECTED JANUARY 2002 Through DECEMBER 2002 PERIOD (5-6)			(1,395,028)

EXHIBIT NO. _____
DOCKET NO. 010003-GU
FLORIDA PUBLIC UTILITIES CO.
(GMB-1)
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