

June 21, 2001

Ms. Blanca S. Bayó, Director Division of Records and Reporting Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0850

010876-EI

Re: Petition of Florida Power Corporation for approval of a new pilot Commercial/Industrial Service Rider to replace its existing Economic Development Rider.

Dear Ms. Bayó:

Enclosed for filing on behalf of Florida Power Corporation are an original and fifteen copies of the subject petition.

Please acknowledge your receipt of the above filing on the enclosed copy of this letter and return to the undersigned. Also enclosed is a 3.5 inch diskette containing the above-referenced petition in WordPerfect format, with the exhibits to the petition in Word format. Thank you for your assistance in this matter.

Very truly yours,

บัลmes A. McGee

JAM/scc Enclosures

cc: Ms. Connie Kummer
Chief, Bureau of Economics,
Rates & Forecasting
Division of Economic Regulation

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition of Florida Power Corporation for approval of a new pilot Commercial/Industrial Service Rider to replace its existing Economic Development Rider.

Docket No.	

Submitted for filing: June 22, 2001

PETITION

Florida Power Corporation (Florida Power or the Company) hereby petitions the Florida Public Service Commission (the Commission) for approval of a new, experimental Commercial/Industrial Service Rider (the CISR or CIS Rider), Rate Schedule CISR-1, a related standard form Contract Service Arrangement tariff, and a CISR Pilot Study Implementation Plan, which are attached hereto as Exhibits A, B and C, respectively. The CIS Rider is a pilot economic development program that is intended to replace the Company's existing Economic Development Rider, Rate Schedule GSED-1, which Florida Power requests be withdrawn, along with its standard form contract tariff, upon approval of the CIS Rider. In support of its petition, Florida Power states as follows:

Introduction

1. Florida Power is a public utility subject to the jurisdiction of the Commission under Chapter 366, Florida Statutes. Florida Power's General Offices are located at One Progress Plaza, St. Petersburg, Florida, 33711.

2. All notices, pleadings and correspondence required to be served on petitioner should be directed to:

James A. McGee, Esquire Post Office Box 14042 St. Petersburg, FL 33733-4042 Facsimile: (727) 820-5519

For express deliveries by private courier, the address is:

One Progress Plaza, Suite 1500 St. Petersburg, FL 33711

3. This Petition is filed pursuant to Section 366.06(3), F.S., which authorizes the Commission to consent to the operation of new rate schedules, and Section 288.035, F.S., and Rule 25-6.0426, F.A.C., which authorize the Commission to allow public utilities to recover reasonable economic development expenses.

Background

- 4. In September, 1995, Gulf Power Company (Gulf) petitioned the Commission for approval of a proposed Commercial/Industrial Service Rider. After a lengthy proceeding, including a two-day evidentiary hearing, in which Gulf's initial proposal was rejected and a second proposal was withdrawn, Gulf ultimately submitted a proposal that satisfied the Commission's concerns. Approximately one year after the filing of Gulf's initial petition, the Commission approved this proposal.¹
- 5. In June, 1998, Tampa Electric Company (TECO) petitioned the Commission for approval of a Commercial/Industrial Service Rider substantially the

Order No. PSC-96-1219-FOF-EI, issued Sept. 24, 1996 in Docket No. 960789-EI.

same as the previously approved Gulf rider. Only two months later, the Commission approved TECO's rider.²

- 6. By this petition, Florida Power seeks Commission approval of a CIS Rider that is substantially the same as the riders previously approved for Gulf and TECO. Upon approval, the CIS Rider will serve as a more comprehensive replacement for Florida Power's current Economic Development Rider, which does not provide for the retention of existing load. Rather than attempting add such a provision to its current rider, Florida Power has chosen to address this shortcoming by adopting the CISR alternative that has been twice approved by the Commission.
- 7. Florida Power faces pressure to competitively price its electric service for some of its existing and new large commercial and industrial customers. These customers are typically large in size or national in scope, which gives them experience with many electric utilities in different state jurisdictions. Through experience they become aware of varying price levels and alternative pricing arrangements, and often comparison shop among potential new or expanded business sites. One of the critical elements that many of these businesses factor into their decisions to expand or relocate is the cost of electricity.
- 8. The communities served by Florida Power benefit from the retention of an existing business that would otherwise consider relocating outside those communities, as well as from the new location or expansion of a large business within those communities, because of the favorable effects on employment and tax

² Order No. PSC-98-1081-FOF-EI, issued August 10, 1998 in Docket No. 980706-EI.

base. Florida Power's other customers likewise benefit from increased or retained electric sales across which to spread fixed costs, which can ultimately result in lower rates than would otherwise be necessary for these customers.

9. Communities often provide business economic development incentives through tax abatements, reduced or waived impact fees and special arrangements for utilities and road improvements. In addition, those communities and their economic development arms seek to partner with local firms to fashion the best package possible in order to retain or attract large commercial and industrial businesses. In order to be able to participate effectively in these efforts, Florida Power needs the flexibility to make adjustments in standard service arrangements when they are required.

Florida Power's CIS Rider

10. In this petition, Florida Power seeks approval to have its CIS Rider made applicable to customers on non-residential rate schedules who represent its largest and most at-risk customers. The CISR would provide the flexibility needed to enable Florida Power to provide an arrangement with customers who can show they have viable alternatives to receiving their electric power supply from the Company. The Rider will give Florida Power the ability, within specified parameters, to seek alternative pricing solutions which are economic for the general body of ratepayers, the Company and the at-risk customer, and which result in the customer being served by Florida Power. In this way, such a customer will provide a contribution to fixed cost recovery and thereby have a positive effect on the Company's other customers.

- 11. The rate offered to individual customers under the CISR may take the form of lower demand and/or energy charges. The rate offered may also take the form of a rate guarantee for a specified period of time.
- 12. The CISR would be applicable to both new and existing commercial/industrial customers. For new service applications, a minimum metered demand of 500 kW would be required. For existing service, two minimum levels of applicable metered demand would be established: For customers whose highest metered demand during the prior 12 months is less than 10,000 kW, the minimum demand would be the greater of 500 kW or 20% of the highest metered demand; for customers whose highest metered demand over this period is 10,000 kW or greater, the minimum demand would be 2,000 kW. These minimum demands will assure that when the Rider is deemed applicable to a partial load, such load will be of sufficient size to be significant to the customer and the Company.
- 13. The experimental CIS Rider is limited to a maximum of 25 Contract Service Arrangements (CSAs) or 300 MW's of connected load, whichever is reached first. In addition, Florida Power's authority to enter into new CSAs under the Rider is limited to a period of 48 months from its effective date.
- 14. Certain requirements would be imposed on the customer in order to receive service under this optional rider. First, the customer must provide an affidavit to the effect that, but for the application of the CISR, the load subject to the Rider would have been provided by a source other than Florida Power's system. Second, the customer must provide such documentation as Florida Power may

request demonstrating to the Company's satisfaction that a viable, lower cost alternative to the taking of electric service from the Company does exist. Third, an existing customer must agree to provide a recent energy audit of the customer's physical facility (or request that Florida Power conduct such an audit) identifying energy efficiency improvements which could be made to reduce the customer's cost of energy. This information will enable the Company to help the customer reduce its existing electric costs and determine whether there is a basis for price negotiation under the Rider.

- 15. As a condition for receiving service under the CIS Rider, the customer would be required to sign a CSA substantially in the form of Exhibit B setting forth the specific agreement which has been reached, including the customer's commitment to take its full electric power requirements at agreed upon service locations from the Company for a minimum term. This commitment is important in order to assure that the benefits to the customer of the pricing arrangement are realized over a long enough term to provide concomitant benefits to Florida Power and its other customers.
- 16. Florida Power requests that its CIS Rider be approved on an experimental or pilot basis. As with the Gulf and TECO CISRs, Florida Power has provided with this petition a proposed CISR Pilot Study Implementation Plan, which is contained in Exhibit C. This plan follows closely the Gulf and TECO implementation plans approved with their CISRs. Florida Power requests that the Commission find that this plan is appropriate for implementation of the Company's CISR during its 48-month term.

WHEREFORE, Florida Power Corporation respectfully requests that the Commission approve (i) the experimental Commercial/Industrial Service Rider, Rate Schedule CISR-1, contained in Exhibit A, (ii) the related standard form Contract Service Arrangement tariff contained in Exhibit B, and (iii) the CISR Pilot Study Implementation Plan contained in Exhibit C. The Company further requests Commission authorization to withdraw its existing Economic Development Rider, Rate Schedule GSED-1, and related standard form tariff contract as of the date Rate Schedule CISR-1 becomes effective.

Respectfully submitted,

FLORIDA POWER CORPORATION

James A. McGee

Post Office Box 14042

St. Petersburg, FL 33733-4042

Telephone: (727) 820-5184 Facsimile: (727) 820-5519

EXHIBIT A

COMMERCIAL/INDUSTRIAL SERVICE RIDER RATE SCHEDULE CISR-1



Page 1 of 2

RATE SCHEDULE CISR-1 COMMERCIAL/INDUSTRIAL SERVICE RIDER EXPERIMENTAL

Availability:

Entire Service Area. Available, at the Company's option, to non-residential customers currently taking firm service or qualified to take firm service under the Company's General Service rate schedules. Customers desiring to take service under this rider must make a written request for service. Such request shall be subject to the Company's approval with the Company under no obligation to grant service under this rider. Resale not permitted.

This rider will be closed to further subscription by eligible customers when one of the three conditions has occurred: (1) The total capacity subject to executed Contract Service Arrangements ("CSAs") reaches 300 megawatts of connected load; (2) The Company has executed twenty-five (25) CSAs with eligible customers under this rider, or (3) Forty-eight months has passed from the initial effective date. The period defined by these conditions is the pilot study period. This limitation on subscription can be removed by the Commission at any time upon good cause having been shown by the Company based on data and experience gained during the pilot study period.

Florida Power is not authorized by the Florida Public Service Commission to offer a CSA under this rate schedule in order to shift existing load currently being served by a Florida electric utility pursuant to a tariff rate schedule on file with the Florida Public Service Commission away from that utility to Florida Power.

Applicable:

Service provided under this optional rider shall be applicable to all, or a portion of the customer's existing or projected electric service requirements which the customer and the Company have determined, but for the application of this rider, would not be served by the Company and which otherwise qualifies for such service under the terms and conditions set forth herein ("Applicable Load"). Two categories of Applicable Load shall be recognized: Retained Load (existing load at an existing location) and New Load (all other Applicable Load).

Applicable Load must be served behind a single meter and must exceed a minimum level of demand determined from the following provisions:

Retained Load: For Customers whose highest metered demand in the past 12 months was less than 10,000 KW, the minimum Qualifying Load would be the greater of 500 KW or 20% of the highest metered demand in the past 12 months; or

For Customers whose highest metered demand in the past 12 months was greater than or equal to 10,000 KW, the minimum Qualifying Load would be 2,000 KW.

New Load

500 KW of billing demand.

Any customer receiving service under this Rider must provide the following documentation, the sufficiency of which shall be determined by the Company:

- Legal attestation by the customer (through an affidavit signed by an authorized representative of the customer) to the effect that, but for the application of this rider to the new or retained load, such load would not be served by the Company;
- Such documentation as the Company may request demonstrating to the Company's satisfaction that there is a viable lower cost
 alternative (excluding alternatives in which the Company has an ownership or operating interest) to the customer's taking electric
 service from the Company; and
- 3. In the case of existing customer, an agreement to provide the Company with a recent energy audit of the customer's physical facility (the customer may have the audit performed by the Company at no expense to the customer) which provides sufficient detail to provide reliable cost and benefit information on energy efficiency improvements which could be made to reduce the customer's cost of energy in addition to any discounted pricing provided under this rider.

Character of Service:

This optional rider is offered in conjunction with the rates, terms and conditions of the tariff under which the customer takes service and affects the total bill only to the extent that negotiated rates, terms and conditions differ from the rates, terms and conditions of the otherwise applicable rate schedules as provided for under this rider.

(Continued on Page No. 2)



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RATE SCHEDULE CISR-1 COMMERCIAL/INDUSTRIAL SERVICE RIDER EXPERIMENTAL

(Continued from Page No. 1)

Monthly Charges:

Unless specifically noted in this rider or within the CSA, the charges assessed for service shall be those found within the otherwise applicable rate schedules.

Additional Customer Charges:

\$250.00

Demand/Energy Charges:

The negotiable charges under this rider may include the Demand and/or Energy Charges as set forth in the otherwise applicable tariff schedule. The specific charges, or procedure for calculating the charges, under this rider shall be set forth in the negotiated CSA and shall recover all incremental costs the Company incurs in serving the customer plus a contribution to the Company's fixed costs.

Provisions and/or Conditions Associated with Monthly Charges:

Any negotiated provisions and/or conditions associated with the Monthly Charges shall be set forth in the CSA and may be applied during all or a portion of the term of the CSA. These negotiated provisions and/or conditions may include, but are not limited to, a guarantee by the Company to maintain the level of either the Demand and/or Energy charges negotiated under this rider for a specified period, such period not to exceed the term of the CSA.

Service Agreement:

Each customer shall enter into a sole supplier CSA with the Company to purchase the customer's entire requirements for electric service at the service locations set forth in the CSA. For purposes of the CSA "the requirements for electric service" may exclude certain electric service requirements served by the customer's own generation as of the date shown on the CSA. The CSA shall be considered a confidential document. The pricing levels and procedures described within the CSA, as well as any information supplied by the customer through an energy audit or as a result of negotiations or information requests by the Company and any information developed by the Company in connection therewith, shall be made available for review by the Commission and its staff only and such review shall be made under the confidentiality rules of the Commission.

The service agreement, its terms and conditions, and the applicability of this rider to any particular customer or specific load shall be subject to the regulations and orders of the Commission.

EXHIBIT B

STANDARD FORM CONTRACT SERVICE ARRANGEMENT FOR RATE SCHEDULE CISR-1



Page 1 of 4

CONTRACT SERVICE ARRANGEMENT FOR THE PROVISION OF SERVICE UNDER THE COMMERCIAL / INDUSTRIAL SERVICE RIDER

This Contract Service Arrangement ("Agreement") is made and entered into as of thisday of, by and between, (hereinafter called in the "Customer") and Florida Power, a Florida corporation (hereinafter called the "Company")
WITNESSETH:
WHEREAS, the Company is an electric utility operating under Chapter 366, Florida Statutes, subject to the jurisdiction of the Florida Public Service Commission or any successor agency thereto (hereinafter called the "Commission"); and
WHEREAS, the Customer is; and
WHEREAS, the Customer can receive electric service from the Company under tariff schedule at the service location described in Exhibit "A"; and
WHEREAS, the present pricing available under the Company's rate schedule is sufficient economic justification for the Customer to decide not to take electric service from the Company for all or a part Customer's needs; and
WHEREAS, the Customer has shown evidence and attested to its intention to not take electric service from the Company unless a pricing adjustment is made under the Company's Commercial / Industrial Service Rider ("CISR"); and
WHEREAS, the Company has sufficient capacity to serve the Customer at the aforementioned service location for the foreseeable future and for at least the following month period; and
WHEREAS, the Company is willing to make a pricing adjustment for the Customer in exchange for a commitment by the Customer to continue to purchase electric energy exclusively from the Company at agreed upon service locations (for purposes of this Agreement, the "electric energy" may exclude certain electric service requirements served by the Customer's own generation as of the date of this Agreement);
NOW THEREFORE, in consideration of the mutual covenants expressed herein, the Company and Customer agree as follows
1. Rate Schedules – The Company agrees to furnish and the Customer agrees to take power pursuant to the terms and conditions of the Company's tariff, rate schedules and CISR as currently approved by the Commission or as said tariff and rate schedules may be modified in the future and approved by the Commission (except as described in Section 6 herein). The Customer agrees to abide by all applicable requirements of the tariff, rate schedules and CISR, except to the extent specifically modified by this Agreement. Copies of the Company's currently approved rate schedules and CISR are attached as Exhibit "B" and made a part hereof.
Term of Agreement – This Agreement shall remain in force for a term of months commencing on the date above first written.



Page 2 of 4

3.	Modifications to Tariff and Rate Schedule	- See Exhibit "C" to this Agreement.	
4.	Customer's entire requirements for electric location(s) described in Exhibit A to this A	reof, the Customer agrees to purchase from the Company the capacity and energy for its facilities and equipment at the service greement. The "entire requirements for electric capacity and ce requirements served by the Customer's own generation as of the	
5.	Termination Fees and Provisions - See E	xhibit "D" to this Agreement.	
6.	Modification of Rate Schedule – In the event that any provision of any applicable rate schedules is amended or modified by the Commission in a manner that is material and adverse to one of the parties hereto, that party shall be entitled to terminate this Agreement, by written notice to the other party tendered not later than sixty (60) days after such amendment or modification becomes final and nonappealable, with such termination to become effective days after receipt of such notice, whereupon service to the Customer shall revert to the otherwise applicable rate schedules available to the Customer.		
7.	oral heretofore made between the Compa	rsedes all previous agreements and representations either written or any and the Customer with respect to the matters herein contained. Institutes the only agreement between the parties hereto relative to	
8.	tariff, rate schedule and CISR fill amended from time to time. In the event	ncorporates by reference the terms and conditions of the Company's led by the Company with, and approved by, the Commission, as of any conflict between this Agreement and such tariff or rate SR), the terms and conditions of this Agreement shall control.	
9.	Notices – All notices and other communic by prepaid first class registered or certifie addressed as follows:	cations hereunder shall be in writing and shall be delivered by hand, and mail, return receipt requested, by courier or by facsimile,	
If to	o the Company:	Florida Power Corporation	
		Facsimile:Attention:	
Wi	th a copy to:	Florida Power Corporation	

Facsimile:___ Attention:___

SECTION NO. VII FIRST REVISED SHEET NO. 7.252 CANCELS ORIGINAL SHEET NO. 7.252

		Page 3 of 4
If to the Customer:		
	Facsimile: Attention:	
With a copy to:		
	Facsimile: Attention:	

Except as otherwise expressly provided in this Agreement, all notices and other communications shall be deemed effective upon receipt. Each party shall have the right to designate a different address for notices to it by notice similarly given.

- 10. <u>Assignment; No Third Party Beneficiaries</u> This Agreement shall inure to the benefit of and shall bind the successors and assigns of the parties hereto. No assignment of any rights or delegation of any obligations hereunder shall have the effect of releasing the assigning party of any of its obligations hereunder, and the assigning party shall remain primarily liable and responsible therefore notwithstanding any such assignment or delegation. Nothing in this Agreement shall be construed to confer a benefit on any person not a signatory party hereto or such signatory party's successors and assigns.
- 11. Waiver At its option, either party may waive any or all of the obligations of the other party contained in this Agreement, but waiver of any obligation or any breach of this Agreement by either party shall in no event constitute a waiver as to any other obligation or breach or any future breach, whether similar or dissimilar in nature, and no such waiver shall be binding unless in writing signed by the waiving party.
- 12. <u>Headings</u> The section and paragraph headings contained in the Agreement are for reference purposes only and shall not affect, in any way, the meaning or interpretation of this Agreement.
- 13. <u>Counterparts</u> This Agreement may be executed simultaneously in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.
- Dispute Resolution All disputes arising between the Customer and the Company under this Agreement shall be finally decided by the Commission in accordance with the applicable rules and procedures of the Commission.
- 15. Governing Law This Agreement shall be construed and enforced in accordance with the laws of the State of Florida.
- 16. Confidentiality The pricing levels and procedures described within this Agreement, as well as any information supplied by the Customer through an energy audit or as a result of negotiations or information requests by the Company and any information developed by the Company in connection therewith is considered confidential, proprietary information of the parties. If requested, such information shall be made available for review by the Commission and its staff only and such review shall be made under the confidentiality rules of the Commission.

SECTION NO. VII FIRST REVISED SHEET NO. 7.253 CANCELS ORIGINAL SHEET NO. 7.253

AUTHORIZED SIGNATURE	AUTHORIZED SIGNATURE
TITLE	TITLE
WITNESSES:	WITNESSES:
By:[Type Name]	By:[Type Name]
By: [Type Name] [CORPORATE SEAL]	By: [Type Name] [CORPORATE SEAL]
,	•

EXHIBIT C

CISR PILOT STUDY IMPLEMENTATION PLAN



CISR PILOT STUDY IMPLEMENTATION PLAN

In order to give the Florida Public Service Commission ("PSC") and Florida Power Corporation ("the Company") the opportunity to study the impacts of a trial implementation of the Company's proposed Commercial and Industrial Service Rider ("CISR") under "real world" conditions, the following conditions would be made part of the Pilot Study Implementation Plan:

Sunset Provision:

The CISR would be scheduled to be closed to further subscription by eligible customers when one of three conditions has occurred: (1) the total capacity subject to executed Contract Service Arrangements ("CSAs") reaches 300 megawatts of connected load; or (2) The Company has executed twenty-five (25) CSAs with eligible customers under this rider; or (3) forty-eight months has elapsed from the initial effective date. The period defined by these conditions is the Pilot Study Period. This sunset provision can be removed or revised by the PSC at any time upon good cause having been shown by the Company based on data achieved during the Pilot Study Period.

Availability:

In addition to other limitations on availability contained in the CISR, the Company would limit its use of the CISR so that a CSA will not be knowingly offered to a customer in order to shift existing load currently being served by a Florida electric utility away from that utility to service by Florida Power under the CISR.

Approval Level:

Before any CISR can be executed by the Company, it must first be reviewed and approved by a standing committee of Florida Power officers. Prior to execution, each CSA must be shown to produce a positive contribution to the Company's fixed costs. The incremental costs on which each CSA is evaluated shall be determined in a manner consistent with the method for identification and quantification of such costs for use in both the Company's evaluation of conservation and demand side management programs for cost effectiveness and the Company's selection of cost-effective supply side resources.

Revenue Allocation:

Any revenues received by the Company pursuant to a CSA shall be allocated first to the various applicable cost-specific cost recovery clauses so that the revenues associated with the respective cost recovery clauses for true-up purposes will be the same with the CSA as they would be without the CSA.

Required Reports:

The Company would be required to file the following information with the PSC in accordance with the PSC's procedures for handling confidential information:

- Quarterly:
 - The number of CSAs requested;
 - The number of CSA prices quoted;
 - The number of CSA requests which were canceled by a customer prior to price quotation;
 - The number of CSA offers accepted;
 - The number of CSA offers rejected;

- The number of CSA offers awaiting decision by customers;
- A brief description of all CSAs executed during the quarter; including the applicable rates, charges and contract period;
- For each CSA executed during the quarter, a summary of the justification for the offering;
 and
- Annually:
 - The cumulative total of revenues associated with all CSAs executed by the Company.

Regulatory Review:

Each executed CSA shall be fully reviewed by the PSC under the PSC's confidentiality rules to protect the confidentiality of proprietary information, either upon request of the Company or when either of two Triggering Events occur. One Triggering Event would be a request by the Company for a base rate increase. Another Triggering Event would be a review by the PSC resulting from the PSC's monthly surveillance reporting system discussed more fully in the following paragraph. This PSC review is to commence immediately following the request of the Company for review or the occurrence of a Triggering Event. The period for review shall be as long as necessary for the PSC's staff to conduct all reasonable discovery needed to evaluate the prudence of the Company's execution of each CSA then in existence. For this review by the PSC, the Company will continue to have the burden of proof. At the conclusion of the regulatory review, if the Company has not demonstrated to the PSC's satisfaction that the Company's decision to enter into any particular CSA under review was a prudent choice made in the best interests of the Company's general body of customers, then the difference between the revenues that would have been produced by the Company's standard tariff rates and the amount of the revenues that will be produced by the CSA which were deemed imprudent will be imputed to the Company as though this amount was actually received by the Company from the CSA customer and will be taken into account by the PSC with regards to any adjustment in the Company's base rates, whether in a rate case or in an over-earnings review as noted below. If the review results in the CSA being found prudent by the PSC, then no imputation will be made during the course of the period of the CSA.

Upon the execution of a CSA, the PSC's monthly surveillance reporting system will be enhanced to include a requirement that the Company shall identify and report, for all executed CSAs, the difference between the revenues that would have been produced by the Company's standard tariff rates and the revenues that are produced by each executed CSA. This additional information would be set forth on a separate page so that the information can be filed subject to the PSC's procedures for handling confidential and proprietary information. If the difference so reported, when added to the Company's actual revenues, would cause the Company's achieved jurisdictional return on equity ("ROE") to exceed the top of the Company's authorized range, the review of the PSC discussed above of the as yet unreviewed CSA's will be triggered. The amount of such identified difference that would cause the Company's achieved jurisdictional ROE to exceed the top of the Company's authorized range will be held subject to refund as possible over-earnings pending completion of the PSC's review.