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NOTICE - 1

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UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF WASHINGTON AT SEATTLE

In re:

TRADEX INTERNATIONAL, INC., d/b/a Western Telecom,

Debtor.

CASE NO. 00-11365 Chapter 7 NOTICE OF HEARING ON MOTION TO APPROVE SETTLEMENT AND DISMISS INVOLUNTARY PROCEEDING

TO: THE CLERK OF THE COURT

TO: THE HONORABLE THOMAS T. GLOVER

TO: THE UNITED STATES TRUSTEE

TO: FLOYD NEWLAND, Attorney For Debtor

TO: ALL CREDITORS AND OTHER PARTIES IN INTEREST

PLEASE TAKE NOTICE THAT petitioning creditor Newton & Associates, Inc., ("Newton") will bring on for hearing, at the time and place set forth below, a motion for approval of a settlement of its claims against alleged debtor Tradex International, Inc., ("Tradex"), and to dismiss this involuntary bankruptcy proceeding.

DATE: July 27, 2001 TIME: 9:30 a.m.

PLACE: Room 416, 1200 Sixth Avenue, Seattle, WA 98101

Background: Newton and Tradex arbitrated a dispute between An arbitration award was entered on November 15, 2000. The arbitration award provided that Tradex would pay Newton \$44,000 and return certain computer equipment. A dispute arose regarding enforcement of the arbitration award. Newton commenced this involuntary proceeding. Tradex has strongly contested the appropriateness of the involuntary petition and sought an award of costs, attorneys fees, damages and punitive damages.

Newton and Tradex agreed to resolve the various disputes Tradex will pay Newton \$35,841.71, which includes a between them. credit of approximately \$10,000 in lieu of returning the computer equipment, and \$1,000 to satisfy a separate claim against Tradex recently acquired by Newton. Newton will return a Dell 2300 server to Tradex. Each party shall be responsible for its own costs and attorneys fees incurred herein.

FURTHER INFORMATION is contained in the written motion and agreement which have been filed with the Clerk of the Court, or may be obtained by contacting counsel for Newton at the address set forth below.

ANY CREDITOR or other party in interest objecting to the

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SHAFER & BAILEY 1218 Third Avenue, #2201 Seattle, WA 98101 206 682 4802

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proposed dismissal must file their response with the Clerk of the Court and serve a copy on the undersigned attorneys no later than the RESPONSE DATE, which is July 23, 2001. If no response is timely filed and served, the Court may, in its discretion, without further notice, grant the motion prior to the hearing and strike the hearing.

DATED: July 6, 2001

SHAFER & BAILEY

Donald A. Bailey (WSB 12289 Attorney for Newton & Assoc., Inc.

> SHAFER & BAILEY 1218 Third Avenue, #2201 Seattle, WA 98101 206 682 4802