State of Florida



Public Service Commission

ORIGINAL

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DATE: November 26, 2001

- TO: Division of Commission Clerk and Administrative Services
- FROM: Troy Rendel Division of Economic Regulation
- RE: Docket No. 010087-WS- Application for Approval of Reuse Plan in Lake County by Sun Communities Finance LLC d/b/a Water Oak Utility

The attached letter was inadvertently sent to the Division of Economic Regulation. Please include it in the official docket file for Docket No. 010087-WS.

Thank you.

Attachment



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LAW OFFICES ROSE, SUNDSTROM & BENTLEY, LLP

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ROBERT M. C ROSE OF COUNSEL

November 19, 2001

VIA HAND DELIVERY

Mr. Troy Rendell Public Utilities Supervisor Division of Economic Regulation Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

Re: Sun Communities Finance LLC d/b/a Water Oak Utility Our File No. 33013.01

Dear Troy:

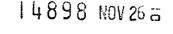
As promised, I am writing to give you an update on the status of the potential sale of Water Oak Utility to the Town of Lady Lake. After discussions with the local counsel handling the transaction, I have learned that the Contract is expected to go to the City Counsel Board later this week and all initial due diligence has been completed, with the exceptions of the surveys of property. The closing is tentatively scheduled for December 14, 2001. Once the Board takes action to accept the proposed Contract for Sale, I will let you know immediately and we will move forward with filing an Application for Transfer to a Governmental Authority immediately thereafter.

In light of these developments and what appears now to be an eminent closing of the sale of this facility, we believe a delay in the requirement for filing of a Reuse Project Plan is appropriate to the extent necessary to allow the closing to take place. Since the date for the closing is still tentative, though the parties intend for the closing to be completed by the end of the year, I would suggest at least an additional 45 to 60 days from today's date would be appropriate for final report on this matter.

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CHRIS H. BENTLEY, PA F. MARSHALL DETERDING MARTIN S. FRIEDMAN, P.A. JOHN R. JENKINS, PA. STEVEN T. MINDLIN, P.A. JOSEPH P. PATTON DAREN L. SHIPPY, LL.M. TAX WILLIAM E. SUNDSTROM, PA. DIANE D. TREMOR, PA. JOHN L. WHARTON ORIGINAL



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Mr. Troy Rendell November 19, 2001 Page 2

If you have any further questions in this regard, please let me know. Otherwise, I will contact you as soon as I have some official action from the City Counsel Board on acceptance of the Contract for Purchase of the Utility system.

Sincerely,

ROSE, SUNDSTROM & BENTLEY, LLP F. Marshall Deterding For The Firm

FMD/tms

cc: Ms. Gabriel Umbel Ms. Lori Rumer Gary Morse, P.E. Julian Coto, P.E. Mr. Jim Hoekstra Mr. Brian W. Fannon

wateroak\4rendell.ltr