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UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

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	S BANKRUPTCY COURT ISTRICT OF NEW YORK	Will
In re	: Chapter 11 Case No.	
GLOBAL CROSSING LTD., <u>et al.</u> ,	: 02-40188 (REG)	
Debtors.	: (Jointly Administered)	.

NOTICE OF ENTRY OF ORDER PURSUANT TO SECTION 1129(2) OF THE BANKRUPTCY CODE AND RULE 3020 OF THE FEDERAL RULES OF BANKRUPTCY PROCEDURE CONFIRMING DEBTORS' JOINT PLAN OF REORGANIZATION

TO CREDITORS, NOTEHOLDERS, EQUITY INTEREST HOLDERS, AND OTHER PARTIES IN INTEREST:

PLEASE TAKE NOTICE that an order (the "Confirmation Order") confirming the Debtors' Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code, dated October 28, 2002 (as amended, the "Plan"), of Global Crossing Ltd. ("GCL") and certain of its debtor subsidiaries that are debtors in the above-referenced chapter 11 cases (collectively, the "Debtors"), was approved by the Honorable Robert E. Gerber, United States Bankruptcy Judge, and entered by the Clerk of the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court") on December 26, 2002. Unless otherwise defined in this notice, capitalized terms used in this notice shall have the meanings ascribed to them in the Plan and the Confirmation Order. A list of the Debtors is attached hereto as Exhibit Α.

PLEASE TAKE FURTHER NOTICE that the Confirmation Order is available for inspection in the office of the Clerk of the Bankruptcy Court at the United States Bankruptcy Court, Alexander Hamilton Custom House, One Bowling Green, New York, New York 10004. The Confirmation Order is also available on the Debtors' website: www.globalcrossing.comand on the Bankruptcy Services, LLC website: www.bsillc.com

PLEASE TAKE FURTHER NOTICE that the Plan and its provisions are binding on the Debtors, New Global Crossing, the Reorganized Subsidiary Debtors, the Liquidating Trustee, any entity acquiring or receiving property or a distribution under the Plan, and any holder of a Claim against or Equity Interest in the Debtors as of October 18, 2002, the Court-approved Record Date, including all governmental entities, whether or not the Claim or Equity Interest of such holder is impaired under the Plan and whether or not such holder or entity has accepted the Plan.

PLEASE TAKE FURTHER NOTICE that on or before the sixtieth (60th) day after the Effective Date, all applications for final allowances of compensation and reimbursement of expenses of the Date, all applications for final allowances of compensation and reimbursement of expenses of the Dankruptcy Code for professional services rendered up to the Confirmation Date (each a "Final Fee Application") must be filed with the Bankruptcy Court, together with proof of service thereof, and served on (i) the attorneys for the Debtors, Weil, Gotshal & Manges LLP, 767 Fifth Avenue, New York, New York 10153 (Attn: Paul M. Basta, Esq.), (ii) the Office of the United States Trustee, 33 Whitehall Street, 21st floor, New York, New York 10004 (Attn: Mary E Tom, Esq.), (iii) the attorneys for the statutory committee of unsecured creditors, Brown, Rudnick, Berlack, Israels LLP, 120 West 45th Street, New York, New York 10036 (Attn: Edward S. Weisfelner, Esq.), and (iv) the attorneys for the Debtors' prepetition lenders, Milbank Tweed Hadley & McCloy, One Chase Manhattan Plaza, New York, New York 10005 (Attn: Allan S. Brilliant, Esq.).

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PLEASE TAKE FURTHER NOTICE that objections, if any, to any Final Fee Applications shall be filed with the Court, together with proof of service thereof, and served upon the applicant and the parties identified above, so as to be received not later than 4:00 p.m. EST on the date that is five business days prior to the hearing on the Final Fee Applications.

Dated: January 2, 2003

New York, New York

WEIL, GOTSHAL & MANGES LLP 767 Fifth Avenue - New York, New York 10153 (212) 310-8000

ATTORNEYS FOR THE DEBTORS
AND DEBTORS IN POSSESSION

EXHIBIT A

DEBTORS

1.	Global Crossing North America, Inc.
2	Global Crossing Ltd.
3.	Atlantic Crossing Ltd.
4.	Atlantic Crossing Holdings Ltd.
5.	Global Crossing Cyprus Holdings Limited
6.	GC Pan European Crossing Luxembourg I S.a.r.l.
7	GC Pan European Crossing Luxembourg II S.a.r.l.
8.	GC Pan European Crossing Holdings B.V.
9.	Mid-Atlantic Crossing Holdings Ltd.
	Global Crossing Holdings U.K. Limited
	Global Crossing International Ltd.
	Global Crossing Network Center Ltd.
	Pan American Crossing U.K. Ltd.
	Mid-Atlantic Crossing Ltd.
	Pan American Crossing Holdings Ltd.
	South American Crossing Holdings Ltd.
	Pan American Crossing Ltd.
	Atlantic Crossing Holdings U.K. Limited
$\overline{}$	ALC Communications Corporation
	Budget Call Long Distance, Inc.
_	Business Telemanagement, Inc.
	GC Dev. Co., Inc.
	GC Mart LLC
	GC Pacific Landing Corp
	Global Crossing Advanced Card Services, Inc.
	Global Crossing Bandwidth, Inc.
	Global Crossing Billing, Inc.
	Global Crossing Development Co.
	Global Crossing Employee Services, Inc.
	Global Crossing GlobalCenter Holdings, Inc.
	Global Crossing Government Markets USA, Inc.
	Global Crossing Holdings USA LLC
	Global Crossing Internet Dial-Up, Inc.
	Global Crossing Latin America & Caribbean Co.
	Global Crossing Local Services, Inc.
	Global Crossing North American Holdings, Inc.
	Global Crossing Management Services, Inc.
	Global Crossing North American Networks, Inc.
	Global Crossing Telecommunications, Inc.
-	Global Crossing Telemanagement VA LLC
	Global Crossing Telemanagement, Inc.
	Global Crossing USA, Inc.
_	Global Crossing Ventures, Inc.
	GT Landing Corp.
	GT Landing II Corp.
	MAC Landing Corp.
	Metaclorin Investco II, Inc.
	PAC Landing Corp.
<u> 49.</u>	Subsidiary Telco LLC

50 US Creating Inc	
50. US Crossing, Inc.	
51. IXNet, Inc.	
52. GC St. Croix Company, Inc.	
53. Equal Access Networks, LLC	
54. Atlantic Crossing II Ltd.	
55. Global Crossing Holdings Ltd.	
56. GT U.K. Ltd.	
57. SAC Peru S.R.L.	
58. GC Pan European Crossing UK Limited	
59. Global Crossing Network Center (UK) Ltd.	
60. South American Crossing Ltd.	
61. GT Netherlands B.V.	
62. GC Hungary Holdings Vagyonkezelo Korlatolt Felelossegu Tarasag	
63. GC Pan European Crossing Nederland B.V.	
64. GC UK Holding Ltd.	
65. Global Crossing Conferencing Limited	
66. Global Crossing Europe Limited	
67. Global Crossing Intellectual Property Ltd.	
68. Global Crossing Intermediate UK Holdings Limited	
69. Global Crossing Ireland Limited	
70. Global Crossing Services Europe Limited	
71. Global Crossing Services Ireland Limited	
72. Global Crossing Venezuela B.V.	
73. IXnet UK Limited	
74. Mid-Atlantic Crossing Holdings UK Ltd.	
75. PAC Panama Ltd.	
76. GC SAC Argentina S.R.L.	
77. SAC Brazil Ltda.	
78. Global Crossing Portfolio Holdings Ltd.	
79. Global Crossing IXNet EMEA Holdings Limited	
80. SAC Colombia Ltda.	